

Registered Charity Number 522205

**Report of the trustees and
Financial Statements**

For the year ended 31 December 2020

For

Cotgrave Social Welfare Scheme & Institute

COTGRAVE SOCIAL WELFARE SCHEME & INSTITUTE

FINANCIAL ACCOUNTS

FOR THE YEAR ENDED 31st DECEMBER 2020

I certify to the best of my knowledge and belief, that the books, vouchers and information produced to our accountants, from which the attached accounts have been prepared, contain a full and correct record of the Management Committee's transactions.

x



M Brown
Trustee



x

10/4/21

Date

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF COTGRAVE SOCIAL WELFARE SCHEME & INSTITUTE MANAGEMENT COMMITTEE

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, as amended; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the accounts present a 'true and fair view'.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:

- proper accounting records are kept in accordance with section 130 of the Act; and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr A Streeter FCA
Swandec
Chartered Accountants
550 Valley Road
Basford
Nottingham
NG5 1JJ



10/4/21

Cotgrave Social Welfare Scheme & Institute
Statement of Financial Activities
For the year ended 31st December 2020

	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
	£	£	£	£
Income and endowments from charitable activities				
Donations	930	-	930	15,409
Other trading activities	33,671	-	33,671	83,242
Investment income	152	-	152	208
Total	34,753	-	34,753	98,859
Expenditure on charitable activities				
Charitable activities	(74,001)	-	(74,001)	69,449
Other	813	-	813	3,249
Total	(73,188)	-	(73,188)	72,698
Net Income/(Expenditure)	107,941	-	107,941	26,161
Reconciliation of funds				
Total Funds Brought Forward	256,812	176,654	433,466	407,305
Total Funds Carried Forward	364,753	176,654	541,407	433,466

Cotgrave Social Welfare Scheme & Institute
Notes to the Accounts
Schedule of Fixed Assets
For the year ended 31st December 2020

	Long Leasehold	Fixtures, fittings and equipment	Total
COST			
As at 1 January 2020	377,631	624,681	1,002,312
Additions	-	-	-
Disposals	-	-	-
As at 31 December 2020	<u>377,631</u>	<u>624,681</u>	<u>1,002,312</u>
DEPRECIATION			
As at 1 January 2020	115,569	555,806	671,375
Charge	(115,569)	17,216	(98,353)
Disposals	-	-	-
As at 31 December 2020	<u>-</u>	<u>573,022</u>	<u>573,022</u>
NET BOOK VALUE			
As at 31 December 2020	<u>377,631</u>	<u>51,659</u>	<u>429,290</u>
As at 31 December 2019	<u>262,062</u>	<u>68,875</u>	<u>330,937</u>

Cotgrave Social Welfare Scheme & Institute
Balance Sheet
As at 31st December 2020

	Unrestricted Funds	Restricted Funds	2020 £	2019 £
Fixed Assets				
Tangible Fixed Assets	269,290	160,000	429,290	330,937
Current Assets				
Debtors	16,017	-	16,017	20,166
Cash at Bank	81,687	16,654	98,341	91,692
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	97,704	16,654	114,358	111,858
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Creditors				
Within one year	(2,241)	-	(2,241)	(9,329)
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Net Current Assets	95,463	16,654	112,117	102,529
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Total Assets Less Current Liabilities	364,753	176,654	541,407	433,466
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Net Assets	364,753	176,654	541,407	433,466
Funds				
Unrestricted			364,753	256,812
Restricted			176,654	176,654
			-----	-----
			541,407	433,466
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Cotgrave Social Welfare Scheme And Institute

Income And Expense Account

12 Months ended 31 December 2020

	Total 12 Mths	Last year 12 Mths
Donations	930	4,956
Drinks raffle	2,394	8,002
Meat raffles	469	1,765
Sticky 13	156	686
Memberships	1,293	1,857
Room hire and car park	8,265	21,181
Occupational licence	900	60,204
Deposit account interest	152	208
Governement grant	20,192	0
	34,753	98,859
Expenditure		
Purchases	383	0
Rent, rates and water	616	2,431
Insurances	1,432	4,380
Wages	7,052	7,051
Pensions	211	211
Repairs and renewals	13,439	24,331
Postage and stationery	0	0
Sundry expenses	727	1,751
Grants - paid	0	1,312
Charity hospitality	0	0
Accountancy	450	1,733
Professional fees	35	40
Auditors remuneration	813	3,249
	25,157	46,489
Financial costs		
Bank charges	8	0
	8	0
Depreciation		
Freehold property	-115,569	5,824
Fixtures and fittings	17,216	20,385
	-98,353	26,209
Total expenditure	-73,188	72,698
Net income less expenditure	107,941	26,161

SWANDEC LIMITED

To: Trustees of Cotgrave Social Welfare Scheme
From: Andrew Streeter
cc: Holly Smith
Date: 18.03.2021
Re: Annual Accounts for Charity and Club

We have now prepared the accounts for both entities and in order to assist the members in understanding them I felt it would be a good idea to mention the salient points from what has been a very difficult year.

Charity

The main matters to bring to the members attention are as follows:

Government Support – This has been credited to the Institute initially as the Rate Paying party but we have allocated some of this to the Club as the trading entity.

Repairs & Maintenance – throughout the period you have taken advantage of there being no customers and refurbished and refreshed many areas putting your own time in to do this. The schedule shows the breakdown of purchases, some through Amazon and the rest through B & Q and Screwfix

Depreciation – The original property is valued for insurance purposes in excess of £3 million for rebuilding purposes. Following a discussion at our trustees meeting I suggested that there was no commercial reason why there should be depreciation on the building, it was worth more than the value shown in the accounts. We have therefore reversed the accumulated depreciation which has created a negative charge for the year and for future years, there will be no charge created for the depreciation of the property.

Occupational Licence – Obviously due to the lack of trading within the club, there has been no profit which is the source of the occupational licence. Assuming the roadmap issued by the government happens then this will change for the current year.

Club

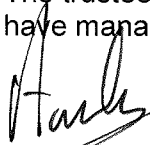
General - Obviously the trade has been severely affected by the pandemic and this is reflected in the accounts.

Wages – these appear to have fallen due to the use of the Job Retention Scheme (furlough). The schedule explains how this has been dealt with in the accounts

Light & Heat – This is significantly higher than expected due to the closure of the club. However, it has been caused by the use of part of the premises as a community kitchen for providing meals to the community during the various lockdowns and should be deemed as a charitable donation. It has not been specified as such due to the difficulty of placing a specific number on it and is noted here for reference for the members

General

The trustees have used the pandemic to improve the facilities on behalf of the members and have managed to maintain the Institutes reserves throughout using the grant income efficiently

A handwritten signature in black ink, appearing to read 'Andy', is written over the printed name 'Andy Streeter'.

Andy Streeter

18.03.21