

TRUSTEES REPORT for the YEAR ENDING 30th JUNE 2020

CHARITY ACCOUNT

Fundraising Income

The year to June 2020 was a hugely disappointing one in this regard. All the Income derived from our participation at events run by, or in conjunction with, other organisations. Principal among these was the 'Snowdrop Stroll' at Landwade Hall, Exning, jointly with the Rotary club of Newmarket. This took place on a day of cold and persistent rain, which boosted sales of hot soup but reduced the number of entries and thus overall income.

Scarcely had this event taken place when the Covid pandemic 1st 'lockdown' was imposed, bringing any further activity to an end for the year. For this same reason the future for fundraising income from traditional sources is bleak.

Charitable Grants

Despite a shortage of income some grants were managed. This was possible thanks to the success of large outdoor events (Fireworks Displays / Motor Shows) in past years, so cash reserves exist. Beneficiaries covered the spectrum from the very young (Little Angels Mothers and toddlers Group), through youth (Newmarket Spice Guides – a unique Girl Guides 'pack' for those with impairment) and the elderly (Newmarket Day Centre). The largest grant, towards funerary expenses, was in response to an approach from a local church for assistance to a family in exceptional and unexpected need. This was an unprecedented case and certain not to be replicated.

Other

CHARITY a/c Accounts for the Year Ending 30th June, 2020

RECEIPTS

Motor Show/Iliffe Media	150.00		
Exning Christmas Fayre	37.21		
Snowdrop Stroll - Catering	113.85		
Snowdrop Stroll – Entries (Rotary)	207.57		
	508.63		
		Total Income	508.63

CHARITABLE GRANTS

Little Angels (Cheveley)	160.00
Newmarket Spice Guides	100.00
'Open Arms'	100.00
St Christopher's PTA	100.00
LCI MD Youth Programme	79.80
Newmarket Day Centre (i.m.o. C. Caisley)	150.00
Funerary Grant (late C. Humphries/C E Fuller & Co)	500.00
	1,189.80

OTHER OUTGOINGS

Easter Competition Prizes	63.25		
LCI Insurance	48.05		
Members expenses	14.68		
Remembrance Day Parade Wreaths	50.00		
	175.98		
		Total Expenditure	1,365.78
		Deficit	- 857.15

SUMMARY	Opening Balance b/fwd (at 1st July, 2019)	5,346.25
	Deficit over year (to 30 th June 2020)	- 857.15
	Balance at Year end (30th June, 2019)	4,489.10

REPRESENTED BY:

Cash at Bank (June '20 Statement) (no uncleared cheques)	4,396.95
Cash in hand	92.15
	4,489.10

ASSETS - monies on permanent loan to Membership a/c £350.00

LIABILITIES - NIL

MEMBERSHIP a/c Accounts for the Year Ending 30th June, 2020

RECEIPTS	Member's Dues	610.00		
	Meeting Fines	71.00		
	Members Misc. Donations (4)	46.00		
	Christmas Dinner	403.00		
			1,130.00	1,130.00
OUTGOINGS	Dues to LCI - International	310.00		
	" " - MD105 and District 105EA	427.45		
	Presentations	45.24		
	Christmas Dinner – (Packhorse Inn etc)	408.70		
			1,191.39	1,191.39
				Deficit - 61.39

SUMMARY	Opening Balance	(1st July, 2019)	651.35	
	Deficit over year		- 61.39	
	Balance at Year end (30th June, 2020)		589.96	

REPRESENTED BY

Cash at Bank (June '20 Statement) (no uncleared cheques)	585.30
Cash in hand	4.66
	589.96
(Additional Liability – on permanent loan from Charity a/c	350.00)

ASSETS - NIL

LIABILITIES - monies on permanent loan from Charity a/c £350.00

GENERAL NOTES The loan of £350.00 from the Charity a/c to the Membership a/c is a standing item. Its purpose is to obviate the need for overdraft facilities and the Bank Charges that would inevitably arise (these accounts being subject to Business Account rules). This situation might possibly arise when large sums are remitted to Lions Clubs International, principally to cover bi-annual Membership Dues. This arrangement is likely to remain in place for the foreseeable future, and for as long as an adequate credit balance exists within the Charity Account.

Signed and Adopted at Meeting of Members, 20th August, 2020

PJ Edwards,	DJ Hough	BJ Hough,	PML Stannard
President	Secretary	Treasurer	Trustee