

# Reports and Financial Statements

For the period ended 31<sup>st</sup> August 2020

**Growbaby International**

# Growbaby International

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# Growbaby International

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## Charity information and administrative details

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<b>Name</b>	Growbaby International
<b>Charity Registration Number</b>	1185228
<b>Principal office</b>	28 Albert Palace Mansions Lurline Gardens London, SW11 4DG
<b>Trustees:</b>	
Anine Steytler	Chartered Accountant Appointed on 4 April 2019
Noni Farrelly	Retired Senior Pastor & Nurse Appointed on 4 April 2019
Peter Farrelly	Chairman, Retired Senior Pastor & Bursar Appointed on 4 April 2019
Angela Large	Retired Senior Pastor and Director of Services of a Charity Appointed on 4 April 2019
Neil Woodward	Senior Pastor Appointed on 4 April 2019
<b>Bankers</b>	Lloyds Bank PO Box 1000 Andover, BX1 1LT

# Growbaby International

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## Report for the year ended August 2020

### Trustees' Report

The Trustees of Growbaby International present their annual report and financial statements for the year ended 31<sup>st</sup> August 2020. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015).

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

### Structure, Governance and Management

Growbaby International is a Charitable Incorporated Organisation governed by a Constitution dated 30<sup>th</sup> May 2019 and entered on the Register of Charities on 9 September 2019 (Charity Registration Number 1185228). Clause 6. (3) gives the CIO power to remunerate Trustees and connected persons.

The Trustees (as set out on page (i)) are responsible for the proper management and administration of the CIO and its property and funds (as detailed at clause 9). The selection criteria for Trustees are based on expertise and need; whereby the mix of skills and expertise (including legal & financial) on the Board are to be sufficient for the size and scope of the charity. General Trustee selection principles are: the majority of Trustees should desirably be associated with a local Growbaby; one should desirably be a Vineyard Pastor; two to three members of the Board should be from business and it is desirable for a couple to be professionally qualified. Expertise is to be bought-in as necessary to deal with emerging issues.

Day-to-day control and management of the administration of the Trust is delegated to the Chair. This is controlled by requiring regular reporting back to the Board of Trustees, so that all decisions made under delegated powers can be ratified by the full Board.

We will introduce a formal risk management process to assess business risks and implement risk management strategies. This has involved identifying the major strategic, operational and financial risks to which the Trust is exposed, prioritising them in terms of potential impact and likelihood of occurrence, and establishing systems to mitigate those risks. The action plan is reviewed annually and as required to ensure its validity.

### Objectives and Activities

The objects of Growbaby International as stated in its Constitution (at clause 3) are:

- 1) The prevention and relief of child poverty
- 2) The relief of young people who are in need as a result of financial hardship, youth, ill-health, disability, or other social and economic, or just social, disadvantage.

In furtherance of these objects but not otherwise the CIO may:

- a) Support local Growbaby groups
- b) Provide training to parents
- c) Provide or assist in the provision of education and training
- d) Provide advocacy for children
- e) Develop support strategies and training for care givers and professionals working with children



# Growbaby International

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## Trustees' report (Continued)

- f) Provide grants, items and services to other Growbaby groups and carers or professionals working with children and families.

## Achievements and Performance

### Vision ...

Looking towards the future for Growbaby International the intention in 2021 is to focus on sourcing significant funders who believe in the vision and values of the charity and will be able to provide funds to take Growbaby International forwards. We also intend to spend time supporting new and developing Growbabys both in the UK and overseas. In the last year we have worked alongside Tanya van Dalen to provide support for her with the development of her "parenting a sensory child" course. She has now developed this into a book which has gone forward to a publisher. She has run a number of these courses online due to the pandemic. They will return to in-person courses later in 2021.

### Growbaby ...

*"I needed clothes and you clothed me..." (Matthew 25:36).*

In 2020 we spent time working with, encouraging and resourcing new Growbabys. We held a remote (via Zoom) "Being Jesus' hands and feet" conference which was well attended with about 80 delegates. Noni Farrelly was the main speaker.

We have also spent this time thinking through how to take Growbaby International forward when the Farrellys step down from their role within Kingston Vineyard. Whilst we have not fully landed in our thinking, we feel much clearer in our vision of how to move things forward.

### Future plans ...

Our plans for 2021 and beyond are three-fold:

1. To be a point of contact for advice and support to existing and emerging Growbabys/kids.
2. To start fundraising so that we can eventually become a grant making organisation to help provide funds for Growbaby start-ups and / or specific projects by existing Growbabys/kids.
3. To help new Growbabys/Growkids/Growfamilies get going.

Also, we are considering organising a Growbaby "Being Jesus' hands and feet" conference for November 2021.

### Management & administration ...

*"We want to avoid any criticism of the way we administer this liberal gift. For we are taking pains to do what is right, not only in the eyes of the Lord but also in the eyes of men." (2 Corinthians 8:20-21).*  
*"Now it is required that those who have been given a trust must prove faithful" (1 Corinthians 4:2).*

Our aim is to be wise and responsible stewards, and to be a charity, which is fully compliant with legislation and operates with integrity. We are accountable to: (1) The Lord; and (2) Official institutions (such as the Charity Commission, HM Revenue & Customs, Health & Safety Executive, Examiners, VAT Inspectorate, ...etc). The principle being that these matters (especially financial) should be handled by people of integrity with the relevant skills, and it is for the latter reason that we have appointed these Trustees.

# Growbaby International

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## Trustees' report (Continued)

### Review

#### Expenditure ...

For the reasons stated above, there has been no expenditure since the charity was set up.

#### Income ...

For the reasons stated above, there has been no income since the charity was set up.

#### Reserves Policy ...

In line with Charity Commission guidance, the Trustees have reviewed their policy on the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') and find that the charity should have:

**'Fixed reserves'** (or an Emergency Operating Reserve) of between 6-12 months of the resources expended plus rationalisation costs to provide:

- Funds to restructure the charity in event of the income sharply dropping;
- A 6-12 month foundation for security of ministry and to meet any contractual obligations.

**'Strategic reserves'** (or a treasure-chest') specifically set aside and built-up year-on-year in order to meet our medium and long-term plans.

#### Responsibilities of the Board of Trustees ...

Charity law requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and resources expended for the period. In preparing those financial statements, the Board of Trustees should follow best practice and are required to:

- select suitable accounting policies and apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation; and
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The Board of Trustees is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:

- the charity is operating efficiently and effectively;
- all assets are safeguarded against unauthorised use or disposition and are properly applied;
- proper records are maintained and financial information used within the charity, or for publication, is reliable;
- the charity complies with relevant laws and regulations.



## Growbaby International

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### Trustees' report (Continued)

The systems of internal control are designed to provide reasonable but not absolute assurance against material misstatement or loss. They include:

- An annual budget approved by the Trustees;
- Monthly consideration by the Trustees of: financial results and variances from budgets for both the year-to-date and month end; year-end forecast of outturn;
- Delegation of day-to-day management authority and segregation of duties; and
- Identification and management of risks.

The Board of Trustees, who are Trustees for the purpose of charity law, who served during the year and up to the date of this report are set out under Charity information and administrative details.

### Examiners ...

An independent examination is not needed because the gross income does not exceed the £25,000 threshold as directed by the Charity Commission.

Approved by the Trustees on 11<sup>th</sup> May 2021  
and signed on their behalf by

A handwritten signature in black ink, appearing to read 'P Farrelly', written over a horizontal line.

**Peter JL Farrelly, Chairman**

# Growbaby International

## Consolidated statement of financial activities

	Notes	General Funds £	Restricted Funds £	31 Aug 2020 Total £	31 Aug 2019 Total £
<b>Incoming Resources</b>	<b>1</b>				
<b>Incoming Resources from Generated Funds</b>					
Donations & Legacies	3a	-	-	-	-
Charitable Activities	3b	-	-	-	-
<b>Total Incoming Resources</b>		-	-	-	-
<b>Resources Expended</b>					
<b>Cost of Generating Funds</b>					
Charitable Activities	4a	-	-	-	-
Governance Costs	4b	-	-	-	-
<b>Total resources expended</b>		-	-	-	-
<b>Net incoming/(Outgoing) resources</b>		-	-	-	-
Total Funds Brought Forward		-	-	-	-
<b>Total Funds Carried Forward</b>		-	-	-	-

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 7 to 10 form part of these financial statements.

All activities relate to the operations of Growbaby International.



# Growbaby International

## Balance sheets as at 31<sup>st</sup> August 2020

	Notes	31 Aug 2020 £	31 Aug 2019 £
<b>Current assets</b>			
Cash at bank and in hand	7	-	-
		<hr/>	<hr/>
<b>Net current assets</b>		-	-
		<hr/>	<hr/>
<b>Net Assets</b>		-	-
		<hr/>	<hr/>
<b>Funds</b>			
Unrestricted Fund		-	-
Restricted fund		-	-
		<hr/>	<hr/>
<b>Total funds</b>		-	-
		<hr/>	<hr/>

Approved by the Trustees on 11<sup>th</sup> May 2021  
and signed on their behalf by



**Peter JL Farrelly, Chairman**

# Growbaby International

## Notes to the consolidated financial statements

### 1 Accounting policies

#### 1.1 Basis of accounting

The financial statements are prepared under the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015).

#### 1.2 Funds

All the funds of Growbaby International have been analysed over the different types of funds, which are:

##### Unrestricted Funds

Unrestricted funds are those, which are not subject to any special restrictions and which can be used as the Trustees decide. Designated funds are part of unrestricted funds and are amounts the Trustees have set aside to cover particular expenditure.

##### Restricted Funds

Restricted funds are those where the donor has imposed restrictions on how the funds may be used, but which do not prevent the fund being spent.

#### 1.3 Income and expenditure

Income from donations and gifts has been included in the Statement of Financial Activities on a receipts basis. Other income and interest together with all expenditure, has been included on an accruals basis.

#### 1.4 Grants payable

Grants payable are recorded as expenditure when incurred and authorised by the Trustees.

#### 1.5 Fixed assets

Fixed assets are depreciated over their estimated useful lives so as to write off their costs less estimated residual value. Depreciation rates vary according to the class of asset and are:-

Computer equipment	- 50% per annum on written down value
Computer software	- 50% per annum on written down value
PA & Audio visual	
Equipment	- 25% per annum on written down value
Fixtures and fittings	- 25% per annum on written down value
Office equipment	- 25% per annum on written down value
Motor vehicles	- 25% per annum on written down value

### 2 Income and expenditure

Income and related expenditure is attributable to the principal activities of: 1) The prevention and relief of child poverty 2) The relief of young people who are in need as a result of financial hardship, youth, ill-health, disability, or other social and economic, or just social, disadvantage. In furtherance of these objects but not otherwise the CIO may: a) Support local Growbaby groups b) Provide training to parents c) Provide or assist in the provision of education and training d) Provide advocacy for children e) Develop support strategies and training for care givers and professionals working with children f) Provide grants, items and services to other Growbaby groups and carers or professionals working with children and families.

The whole of the income arises in the UK.

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## Notes to accounts (Continued)

### 3 Incoming Resources

#### a) Donations & Legacies

	General Funds £	Restricted Funds £	Year ended 31 Aug 2020 Total £	Year ended 31 Aug 2019 Total £
Standing Orders	-	-	-	-
Gifts & Offerings	-	-	-	-
Gift Aid Tax Recovered	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

#### b) Charitable Activities

	General Funds £	Restricted Funds £	Year ended 31 Aug 2020 Total £	Year ended 31 Aug 2019 Total £
Other Income	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

### 4 Resources Expended

#### a) Charitable Activities

	General Funds £	Restricted Funds £	Year ended 31 Aug 2020 Total £	Year ended 31 Aug 2019 Total £
Advertising	-	-	-	-
Growbaby	-	-	-	-
Gifts	-	-	-	-
Other Costs	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>



# Growbaby International

## Notes to accounts (Continued)

### b) Governance Costs

	General Funds	Restricted Funds	Year ended 31 Dec 2020 Total	Year ended 31 Dec 2019 Total
	£	£	£	£
Insurance Costs	-	-	-	-
Trustees' Meetings	-	-	-	-
Legal & Professional Fees	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

### 5 Taxation

Growbaby International is registered with the Charity Commission and HMRC recognises it as a charity for tax purposes so it is accordingly exempt from taxation on its charitable activities.

### 6 Staff costs

	General Funds	Restricted Funds	Year ended 31 Aug 2020 Total	Year ended 31 Aug 2019 Total
		£	£	£
Staff costs were made up of:				
Wages & salaries	-	-	-	-
Travel & Subsistence	-	-	-	-
Other staff costs	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

	Number	Number
The average number of persons employed by the Trust during the year was:	-	-
Transactions with Trustees:		
	2020	2019
	£	£
Trustee's emoluments	-	-

No Trustee received any remuneration or honoraria during the year to 31<sup>st</sup> August 2020.

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## Notes to accounts (Continued)

### 7 Cash at Bank

	Year ended 31 Aug 2020 Total £	Year ended 31 Aug 2019 Total £
Current Bank Account	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

### 8 Restricted funds – Movements in the year

Balance As at 1 <sup>st</sup> Aug 2019 £	Incoming Funds £	Outgoing Funds £	Balance as at 31 <sup>st</sup> Aug 2020 £
-	-	-	-
-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>