

**REPORTS AND FINANCIAL STATEMENTS
FOR THE FIRST PERIOD ENDED 31ST MAY 2020**

THE ASD ACADEMY TRUST

CHARITY REGISTRATION No: 1182101

Castle View Accounting Ltd
Old Printing House Square
Unit 16, Tarrant Street
Arundel
West Sussex
BN18 9JF

THE ASD ACADEMY TRUST

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THE ASD ACADEMY TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER 1182101

DATE OF REGISTRATION 25th October 2018

START OF FINANCIAL PERIOD 25th October 2018

END OF FINANCIAL PERIOD 31st May 2020

TRUSTEES AT 31ST MAY 2020
Kevin Smith
Lee Watkins
Naomi Marshall
Elsbeth Walker
Andrea Smith
Julie Robertson
Sian Newman

LEGAL STATUS Unincorporated Charity

GOVERNING INSTRUMENT Trust Deed Dated 25th October 2018.

OBJECTS

To advance in life and help young people on the ASD spectrum in South Wales through: **(a)** The provision of football activities delivered by qualified disability coaches, provided in the interest of children on the ASD spectrum, designed to improve their conditions of life and integrate able children into mainstream football teams. **(b)** The provision of a youth club to assist with life skills to enable them to participate in society and provide a safe friendly environment for children on the ASD spectrum.

CORRESPONDENCE ADDRESS
100A Cwmphil Road
Lower Cwmtwrch
Swansea
SA9 2PX

PRIMARY BANKERS
HSBC Bank Plc.
Portland Street
Swansea
SA1 3DF

INDEPENDENT EXAMINERS
Castle View Accounting Ltd
Old Printing House Square
Unit 16, Tarrant Street
Arundel
West Sussex
BN18 9JF

THE ASD ACADEMY TRUST
TRUSTEES' REPORT
FOR THE FIRST PERIOD ENDED 31ST MAY 2020

Structure and Management

The charity is structured in 2 parts.

Firstly a football academy for children on the ASD spectrum to enjoy fun and engaging sessions to help develop fitness and football skills. Able children are then transitioned into mainstream teams to participate in regular football matches. The Academy is operated by the Trustees and volunteers that attend. Volunteers are recruited and managed by the trustees.

Secondly by providing a youth club directly after football for children on the ASD spectrum to enjoy activities geared to help develop social interaction. The youth club is operated by the trustees with assistance from volunteers. Volunteers are recruited and managed by the trustees.

Trustees are recruited based on their skills, knowledge and experience needed for the effective administration of the charity. If a vacancy occurs it must be noted in the minutes of the next meeting and a replacement may be appointed if the number of trustees is above the minimum of 3 required to operate the charity. If a vacancy occurs and the number of trustees is below 3, a replacement must be recruited.

Activities and Objectives

- 1) To run weekly sessions for our members and encourage participation.
- 2) To build an effective social media platform on Facebook, Instagram and twitter where we can share our activities and achievements with the public.
- 3) To spot talent within our members and help identify able children for mainstream football.
- 4) To slowly help children build confidence and develop friendships within the youth club.
- 5) To help develop social and life skills within the youth club.
- 6) To raise money for the charity.

Achievements

Weekly Sessions - Weekly sessions have been running every week for the year other than Christmas. This has provided the children with a stable weekly routine and has been successful.

Social Media - Facebook, Instagram and Twitter accounts have been created and managed by the Trustees. We have been able to share our activities on these platforms so that the public can see the benefit of the charity. We have also used this as a platform to thank people who have raised money on behalf of the charity and publicised many donations whereby the public have attended the academy to bring donations to us.

Talent Spotting - We have effectively worked with one child who has the ability to play in mainstream football. We invited the mainstream coach over to our sessions with some of the players from that age group so that our member can make friendships with players and feel at ease with the coach before the move over to mainstream football. This happened for 6 weeks before our member then started training with the mainstream team. This has proved hugely successful and our member is now fully integrated over into mainstream football and is successfully competing weekly at grassroots club level. Our platform has provided this child with the confidence and skills to participate in society and provided him with friendships with mainstream children which is something he has never had before.

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TRUSTEES' REPORT (Continued) FOR THE FIRST PERIOD ENDED 31ST MAY 2020

Social Skills Development - We have seen huge changes in the children that attend the academy in terms of their confidence and overall social interaction. This has been due to the activities provided by the youth club and football. During youth club we have encouraged activities which help with managing money, cooking, cleaning, use of technology, first aid and built relationships with community services such as the police, Ambulance and Fire Brigade. These developments have been measured by regular feedback from parents on how their child is developing. We also are in touch with the local schools and GP's who are reaching out to us for support with children that they deal with.

Raising Money - Due to the success of our social media platforms we have raised a considerable amount of money for the charity this year. More than we ever planned for or expected. As of the close of the financial year (May 2020) we have £52,397.32 in the charity bank account, £75 in petty cash and £1,612 in our just giving page. This has been a great achievement for everyone involved in the charity.

Plans for 2020-2021 - To continue as we are. We do not plan on changing anything as what we are doing is having a great impact in our local area.

Trustees' Responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the surplus of the Charity for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Charity. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 5/5/21

Signed on their behalf by Trustee 

Printed Name: ANDREA SMITH

THE ASD ACADEMY TRUST

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of The ASD Academy Trust on the accounts for the first period ended 31st May 2020 set out on pages 7 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

W.M Hall LLB
Castle View Accounting Ltd
Old Printing House Square
Unit 16, Tarrant Street
Arundel
West Sussex
BN18 9JF



Date: 11th May 2021

THE ASD ACADEMY TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE FIRST PERIOD ENDED 31ST MAY 2020

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2019/20 £
INCOMING RESOURCES				
Incoming Resources from Generated Funds				
Donations, Grants & Legacies	3a	46,523	-	46,523
Charitable Activities	3b	7,347	-	7,347
Activities for Generating Funds	3c	3,389	-	3,389
Other Incoming Resources	3d	152	-	152
TOTAL INCOMING RESOURCES		57,411	-	57,411
RESOURCES EXPENDED				
Costs of Generating Funds				
Cost of Charitable Activities	4a	2,632	-	2,632
Cost of Generating Funds	4b	694	-	694
Governance Costs	4c	550	-	550
TOTAL RESOURCES EXPENDED		3,876	-	3,876
NET INCOMING (OUTGOING) RESOURCES		53,535	-	53,535
Funds Brought Forward		-	-	-
TOTAL FUNDS CARRIED FORWARD		53,535	-	53,535

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 9 to 14 form part of these financial statements.

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BALANCE SHEET AS AT 31ST MAY 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total 31-May-20 £
Fixed Assets				
Tangible Assets	2	-	-	-
Investments	6	-	-	-
Total Fixed Assets		-	-	-
Current Assets				
Debtors & Prepayments	8	-	-	-
Cash at Bank and in Hand	7	54,085	-	54,085
Total Current Assets		54,085	-	54,085
Creditors: Amounts falling due within one year	9	550	-	550
NET CURRENT ASSETS		53,535	-	53,535
TOTAL ASSETS less current liabilities		53,535	-	53,535
Creditors: Amounts falling due in more than one year	10	-	-	-
NET ASSETS		53,535	-	53,535
Funds of the Charity				
General Funds		53,535	-	53,535
Restricted Funds	5	-	-	-
Total Funds		53,535	-	53,535

Approved by the Trustees on 5/5/21

Signed on their behalf by Trustee 

Printed Name: ANDREA SMITH

THE ASD ACADEMY TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE FIRST PERIOD ENDED 31ST MAY 2020

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

THE ASD ACADEMY TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE FIRST PERIOD ENDED 31ST MAY 2020

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Unrestricted funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

Designated funds

These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Fixtures, Fittings and Equipment	25% - Reducing Balance Basis
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2. TANGIBLE FIXED ASSETS

The Charity held no fixed assets during this initial financial period.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st May 2020 : None

THE ASD ACADEMY TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE FIRST PERIOD ENDED 31ST MAY 2020

3. INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	TOTAL 2019/20 £
a) Donations, Grants & Legacies			
Gift Aid Donations	44,023	-	44,023
Grants Received	2,500	-	2,500
	46,523	-	46,523
b) Charitable Activities			
Evening Gala	6,037	-	6,037
Membership Subscriptions	1,310	-	1,310
	7,347	-	7,347
c) Activities for Generating Funds			
Kitchen Sales	3,389	-	3,389
	3,389	-	3,389
d) Other Incoming Resources			
Sundry Income	152	-	152
	152	-	152

THE ASD ACADEMY TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE FIRST PERIOD ENDED 31ST MAY 2020

4. RESOURCES EXPENDED

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2019/20 £
a) Cost of Charitable Activities				
Training Costs		2,632	-	2,632
		2,632	-	2,632
b) Cost of Generating Funds				
Kitchen Costs		694	-	694
		694	-	694
b) Governance Costs				
Independent Examiners Fees	9	550	-	550
		550	-	550

THE ASD ACADEMY TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE FIRST PERIOD ENDED 31ST MAY 2020

5. RESTRICTED FUNDS

The Charity held no restricted funds during this initial financial period.

6. INVESTMENTS

The Charity held no fixed assets investments during this initial financial period.

7. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-May-20 £
Cash at Bank & in Hand	54,085	-	54,085
	54,085	-	54,085

8. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-May-20 £
Sundry Debtors	-	-	-
	-	-	-

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-May-20 £
Independent Examiners Fees	550	-	550
	550	-	550

10. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The Charity held no long term liabilities during this initial financial period.

THE ASD ACADEMY TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE FIRST PERIOD ENDED 31ST MAY 2020

11. STAFF COSTS AND NUMBERS

The Charity employed no members of staff during this initial financial period.

12. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

13. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

14. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the Charity's needs. This is based on the Charity's size and the level of financial commitments held. The Trustees aim to ensure the Charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

15. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the Charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the Charity should undertake

16. COMPARATIVE FIGURES

There are no comparative figures available as this is the initial period of registered Charitable Activity.