

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2020
FOR
STEVENAGE SPORTING FUTURES TEAM LIMITED**

Wags LLP t/a Wagstaffs
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Hertfordshire
SG1 3QP

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FOR THE YEAR ENDED 31ST AUGUST 2020

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REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31ST AUGUST 2020

TRUSTEES	S Mackey Director R J Westergreen-thorne Director G Eaton Trustee
REGISTERED OFFICE	Barnwell School Barnwell Stevenage Hertfordshire SG2 9SW
REGISTERED COMPANY NUMBER	08445583 (England and Wales)
REGISTERED CHARITY NUMBER	1152579
INDEPENDENT EXAMINER	Wags LLP t/a Wagstaffs Richmond House Walkern Road Stevenage Hertfordshire SG1 3QP

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2020**

OBJECTIVES AND ACTIVITIES

Objectives and aims

As Stevenage Sporting Futures Team our intention is:

- 1) Creating Opportunities, Raising Aspiration & Positively influencing the health and wellbeing of young people through Sport and Physical Activity.
- 2) Continue to support schools to deliver High Quality PE and school sport through a coordinated local delivery system, ensuring through collaborative partnering, local needs are met, and the greatest benefit is felt by all young people.

The guiding principles that will shape our work are to:

- 1) Provide a broad and varied range of opportunities for all young people to take part in physical activity, sport and leadership and volunteering.
- 2) Support young people to develop healthy and active lifestyles which they can follow through into adult life.
- 3) Maximise the impact that PE and sport can have in increasing the achievement and attainment of young people.
- 4) Work with partners to provide Continued Professional Development to empower and up skill the workforce delivering PE and sport to young people.
- 5) Work with community clubs and partners to maximise opportunities for all young people and support their transition into community sport.
- 6) Focus on increasing the home-grown coaching workforce through school based - work based Sporting Apprenticeships linked to Sporting Futures Training and utilise them within the competitions and festivals delivered by the Stevenage Sporting Futures Team.

Stevenage Sporting Futures Team has utilised its experienced staff to continue to develop positive opportunities and strategies to tackle the challenges faced with achieving these outcomes.

The 19-20 Academic year has had challenges of an unprecedented scale. With Partnership funding confirmed at the start of the year via the schools buy in package utilising their PE and Sports Premium, the years delivery was secure, however the PE and Sports premium was only confirmed at that stage until August 2020. 6 months into the year the COVID-19 pandemic added a further dimension, halting the delivery as we know it and forcing an alternative provision to be create to still offer the support to schools efforts to impact upon the 5 key indicators of the Premium within the schools. This created further challenge at a time when stability was needed.

At the start of the year, 27 out of 32 local primary schools continued to buy into the Annual subscription to Stevenage Sporting Futures Team allowing for a continued programme of activities. Staffing this year was reduced to that of 18-19, with one less member of staff and no apprentice. This did not affect delivery during the 6-month period available. During lockdown 3 members of staff were placed on furlough with 2 returning in June 2020 and 1 who was placed back on contracted salary in August 2020.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2020**

Funding had been received in 18-19 for delivery of a number of cycle-based events to infant only schools in 19-20. 2 out of 3 events were delivered however the 3rd was cancelled due to COVID-19. We also received funding from the Stevenage Community Trust in 2018-19 to pilot a Martial Art themed initiative aimed at harder to reach pupils within 3 partner schools. The remaining 2 of these were delivered in the Autumn of 2019.

The scheduled Schools Dance Festival was unable to take place in April and has subsequently been moved to February 2022. This has resulted in a loss of income, normally resulting from the ticket sales of the event, which has limited the funding recouped for the next academic year. Sponsorship for Annual Sports Awards was also down on previous years so, in delivering the event virtually, additional costs were incurred where normally they have been offset. Fortunately in savings for the delivery of other events over the summer period, this has not had an overall negative effect on the financial position in year.

In the reporting year, the team were successful in gaining external sources of funding which were not linked to schools package contributions. There was funding secured from Stevenage Borough Council, through both their core Sports Development budget and also the locality budget scheme, which sees funding allocated to each local councillor be applied to local projects on an application basis. The core funding continued to support the transport for the children to attend the Mini Olympics event. The locality budget was able to support the purchase of Sports Ambassador badges for the new cohort of Sports Ambassadors, who had been due to be trained in the June Primary Leadership Days. This training was unable to take place so it will become a virtual offer in 20-21, with the leaders then receiving badges.

During the lockdown period in Spring 2020, we were awarded funding for another project aimed at Year 1 pupils. The equipment for this was bought in Summer 2020 however the planned delivery was set to begin, subject to restriction, in 20-21.

Public benefit

The trustees of Stevenage Sporting Futures Team confirm that due regard has been paid to the public benefit guidance published by the Charities Commission and that in setting and reviewing the strategic objectives of SSFT, they are mindful of its charitable purpose for public benefit.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2020**

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

Incoming resources in the year were £98,738 (2019 - £126,101). Of this £nil (2019 - £nil) related to project restricted activities.

A deficit of £16,468 (2019 - deficit of £1,283) was made in the year.

Future activities

Annual subscription cost for partner schools has been reduced by 1/3 to compensate for loss of summer term full delivery and account for expected ongoing disruption. This has accounted for a significant drop in funding so adjustments are to be made to ensure budgets can still balance, however has secured the continued buy in of 26 of the 27 current partner schools.

The PE and Sports Premium has been extended for 20-21 but there is no guarantee following this and post August 2021. School Games funding only confirmed to March 2021 at present so no further Government funding is currently agreed for April onwards.

With ongoing restrictions, events and activities on a face to face basis will be limited and continued shift in ways of working will be required to ensure there is still shown to be a value of the organisation to the partner schools. This will be difficult and will make for a challenging year to come.

FINANCIAL REVIEW

Reserves policy

Stevenage Sporting Futures Team Limited is working towards ensuring that funds are available in each financial year to meet any reasonable foreseeable contingency. The charity will maintain a projection of income and work towards ensuring that this continues to be derived from as wide a variety of sources as possible. They will take all necessary steps to ensure that at no time would it be possible for the cessation of one or more funding streams to present so serious a challenge to the future of the organisation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2020**

STRUCTURE, GOVERNANCE AND MANAGEMENT**Statement of trustees responsibilities**

The trustees, who are also the directors of Stevenage Sporting Futures team for the purpose of company law, are responsible for preparing the Trustees Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

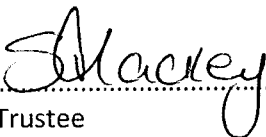
Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable it to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 16th March 2021 and signed on its behalf by:

..........
S Mackey - Trustee

Independent examiner's report to the trustees of Stevenage Sporting Futures Team Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st August 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Hubbocks BA (Hons) FCA CF
Wags LLP t/a Wagstaffs
Richmond House
Walkern Road
Stevenage
Hertfordshire
SG1 3QP

Date: 16th March 2021

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2020**

		2020 Unrestricted fund £	2019 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Charitable activities			
General		98,738	126,101
 EXPENDITURE ON			
Raising funds		9,299	4,384
 Charitable activities			
General		105,907	123,000
 Total		115,206	127,384
 NET INCOME/(EXPENDITURE)		(16,468)	(1,283)
 RECONCILIATION OF FUNDS			
 Total funds brought forward		127,657	128,940
 TOTAL FUNDS CARRIED FORWARD		111,189	127,657

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION
31ST AUGUST 2020

		2020	2019
		Unrestricted	Total
		fund	funds
	Notes	£	£
CURRENT ASSETS			
Debtors	6	23,196	7,728
Cash at bank and in hand		90,573	125,419
		113,769	133,147
CREDITORS			
Amounts falling due within one year	7	(2,580)	(5,490)
NET CURRENT ASSETS		111,189	127,657
TOTAL ASSETS LESS CURRENT LIABILITIES		111,189	127,657
NET ASSETS		111,189	127,657
FUNDS	8		
Unrestricted funds		111,189	127,657
TOTAL FUNDS		111,189	127,657

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for


- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION - continued
31ST AUGUST 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16th March 2021 and were signed on its behalf by:


S Mackey - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2020**

1. STATUTORY INFORMATION

Stevenage Sporting Futures Team Limited is an incorporated charity registered in England and Wales. The charity registration number, together with the principal address, can be found within the reference and administrative details.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Critical accounting estimates and judgements

No significant judgements or estimates have had to be made by the trustees in preparing these financial statements.

Going concern

The financial statements have been prepared on a going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2020

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st August 2020 nor for the year ended 31st August 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st August 2020 nor for the year ended 31st August 2019.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2020	2019
Administrative and support	<u>5</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
General	126,101
 EXPENDITURE ON	
Raising funds	4,384
 Charitable activities	
General	123,000
 Total	<u>127,384</u>
 NET INCOME/(EXPENDITURE)	<u>(1,283)</u>
 RECONCILIATION OF FUNDS	
Total funds brought forward	128,940
 TOTAL FUNDS CARRIED FORWARD	<u><u>127,657</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2020

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	<u>23,196</u>	<u>7,728</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Social security and other taxes	1,463	4,590
Other creditors	217	-
Accruals and deferred income	<u>900</u>	<u>900</u>
	<u>2,580</u>	<u>5,490</u>

8. MOVEMENT IN FUNDS

	At 1.9.19	Net movement in funds	At 31.8.20
	£	£	£
Unrestricted funds			
General fund	127,657	(16,468)	111,189
	<u>127,657</u>	<u>(16,468)</u>	<u>111,189</u>
TOTAL FUNDS	<u>127,657</u>	<u>(16,468)</u>	<u>111,189</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	98,738	(115,206)	(16,468)
	<u>98,738</u>	<u>(115,206)</u>	<u>(16,468)</u>
TOTAL FUNDS	<u>98,738</u>	<u>(115,206)</u>	<u>(16,468)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2020

8. MOVEMENT IN FUNDS - continued**Comparatives for movement in funds**

	At 1.9.18 £	Net movement in funds £	At 31.8.19 £
Unrestricted funds			
General fund	128,940	(1,283)	127,657
TOTAL FUNDS	<u>128,940</u>	<u>(1,283)</u>	<u>127,657</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	126,101	(127,384)	(1,283)
TOTAL FUNDS	<u>126,101</u>	<u>(127,384)</u>	<u>(1,283)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.18 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	128,940	(17,751)	111,189
TOTAL FUNDS	<u>128,940</u>	<u>(17,751)</u>	<u>111,189</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2020

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	224,839	(242,590)	(17,751)
TOTAL FUNDS	<u>224,839</u>	<u>(242,590)</u>	<u>(17,751)</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st August 2020.

10. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee. Each member is liable to contribute up to a maximum of £1 to the company's debt in the event of winding up.

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2020**

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Charitable activities		
Income from Schools	91,328	126,101
Sundry receipts	7,410	-
	98,738	126,101
Total incoming resources	98,738	126,101
EXPENDITURE		
Raising donations and legacies		
Supplies	8,753	163
Hire of facilities	546	4,221
	9,299	4,384
Charitable activities		
Wages	88,001	100,291
Pensions	1,100	1,177
Travel and subsistence	4,032	7,823
Management and administration	11,766	10,619
	104,899	119,910
Support costs		
Management		
Sundries	-	1,509
Depreciation of tangible and heritage assets	-	368
	-	1,877
Governance costs		
Accountancy and legal fees	1,008	1,213
Total resources expended	115,206	127,384
Net expenditure	(16,468)	(1,283)

This page does not form part of the statutory financial statements