

Charity Registration No 1157651

CROPS
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020

CROPS

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CROPS

TRUSTEES AND OFFICERS

Trustees

S Warburton
N Burroughs
J Burney
R Burney
J Ratcliffe
F A Smith
N Taylor
R Walker

Chairman
Treasurer

Address

The CROPS Centre
68a Westgate
Peterborough
PE1 1RG

Charity Registration No.

1157651

Independent Examiner

D Dawson

Bankers

Lloyds Bank plc
202 High Street
Lincoln
LN5 7AP

CROPS

TRUSTEES' REPORT FOR THE YEAR ENDED 31 JULY 2020

The trustees present their report and the audited accounts for the year ended 31 July 2020

History

The charity was formed on 30th June 2014 to advance the Christian faith for the public benefit in particular but not exclusively in schools and churches in Peterborough and the surrounding areas. It continues the activities of The Crops Trust (No. 801877) which were transferred on 31st July 2014. Thus, the activity has continued for over 30 years.

Structure, governance and management

The charity is a Charitable Incorporated Organisation governed by a Board of Trustees.

The trustees of the charity during the year were as follows:

S Warburton	Chairman
N Burroughs	Treasurer
J Burney	
R Burney	
J Ratcliffe	
F A Smith	
N Taylor	
R Walker	

The minimum number of trustees is three and the maximum is twelve, being appointed by a resolution of the trustees. They remain an effective body with a diverse skill set, which is important under the current circumstances.

The Board of Trustees meet at least four times per year and regularly receive reports of the activities undertaken. The trustees have examined the major strategic, business and operational risk which the charity faces and confirm that systems have been established to lessen these risks. These are reviewed on a regular basis.

Achievements and performance

CROPS is committed to sharing the good news of Jesus in all it does. CROPS has always sought to "move with the times", moving away from tired approaches and outdated ways of working. As Trustees we believe this is one of the reasons why the organisation has continued to thrive as it starts its 4th decade of operation. The challenge of 2020 was a significant one for an organisation that primarily worked face-to-face with large groups and individual young people, having to find new ways to engage with them when that environment was no longer available.

Like many organisations, CROPS moved online and outside. When outdoor gatherings were permitted, then we offered regular and much valued opportunities for small groups of young people to gather to be supported by CROPS and to support each other. Many of our regular events became Zoom-based and it was testimony to the skills and adaptability of the staff and volunteers that this happened smoothly, effectively and with a large amount of innovation. Our Annual Celebration for supporters was taken online, our half term houseparty became a TV channel and mentoring sessions continued by phone. Resources have been invested into equipment to sustain this online

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TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 JULY 2020

Achievements and performance (continued)

presence which will become an additional element of CROPS' ongoing offering once lockdown ceases.

Whilst individuals and charitable trusts have continued to contribute in a way that has sustained the charity in this difficult year, it has been less clear how our financial backing from churches would "hold up" as they faced multiple challenges to their finances. We hope that 2021 will see a rebalancing of this support reliance.

Financial review and reserves

The Trustees remain positive about the financial health of the charity and particularly value the work done by staff and volunteers to engage effectively with grant-making bodies.

The Trust continues to have reserves equal to three months of direct costs as per its policy.

Future plans

The trustees continue to review activities and, with the mentoring activity, have tried to ensure that the traditional areas of activity are not impacted.

Statement of the Trustees' Responsibilities

Charity law requires the trustees to prepare statements of accounts for each financial year. We submit these for Independent Examination. In preparing those financial statements, we are mindful of the requirement for the trustees to:

1. select suitable accounting policies and apply them consistently;
2. make judgements and estimates that are reasonable and prudent;
3. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the trust will continue to operate.

The trustees are committed to keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that financial statements comply with the Charities Act 2011.

On behalf of the trustees dated on 4th May 2021

S Warburton
Chairman of Trustees

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE CROPS TRUST FOR THE YEAR ENDED 31 JULY 2020

I report on the accounts of the charity for the year ended 31 July 2020 which are set out on pages 5 to 12.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011("the 2011 Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act ; and
- state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to my attention;

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David Dawson

Dated : 5th May 2021

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STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JULY 2020

	Note	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
Donations and Legacies	2	57,069	31,389	88,458	74,665
<u>Income from charitable activities</u>					
Activities in the furtherance of the charity's objects	3	17,590	0	17,590	14,185
<u>Total income</u>		<u>74,659</u>	<u>31,389</u>	<u>106,048</u>	<u>88,850</u>
Expenditure on					
Delivery of charitable objects	4	54,632	31,981	86,613	88,347
Support costs	5	18,366	1,400	19,766	20,055
Total expenditure	6	<u>72,998</u>	<u>33,381</u>	<u>106,379</u>	<u>108,402</u>
Net income(expenditure) for the year		1,661	(1,992)	(331)	(19,552)
Balances brought forward at 1 August 2019		39,462	(13,120)	26,342	45,894
Transfer between Funds		0	0	0	0
Balances carried forward at 31 July 2020		<u>41,123</u>	<u>(15,112)</u>	<u>26,011</u>	<u>26,342</u>

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BALANCE SHEET AS AT 31 JULY 2020

	Note	2020	2019
Fixed Assets			
Tangible assets	7	574	988
Current Assets			
Debtors	8	17,920	18,963
Cash at bank and in hand		9,017	9,359
		<u>26,937</u>	<u>28,322</u>
Creditors:			
amounts falling due within one year	9	<u>(1,500)</u>	<u>(2,968)</u>
Net Current Assets		25,437	25,354
Net Assets		<u>26,011</u>	<u>26,342</u>
Income Funds			
Restricted Funds	11	(15,112)	(13,120)
Unrestricted funds:			
Other charitable funds		41,123	39,462
		<u>26,011</u>	<u>26,342</u>

The financial statements were approved by the Trustees on 4th May 2021

S Warburton
Trustee

N Burroughs
Treasurer

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 2020

1 Accounting Policies

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102

1.1 Income

All income is accounted for gross when receipt is probable and capable of financial measurement.

1.2 Resources Expended

All resources expended are accounted for gross, and in the period in which they are incurred.

1.3 Voluntary Income

The charity benefits from many voluntary hours and unclaimed out-of-pocket expenses contributed by a number of supporters. It would be impossible to place a value on all these gifts in kind for which the charity is extremely grateful.

1.4 Expenditure

Expenditure is directly attributed to the relevant heading where possible.

1.5 Support Costs

Support costs comprise service costs incurred centrally in support of project work.

1.6 Fixed Assets

Fixed assets are included at transferred value or cost. There are no uncapitalised fixed assets.

1.7 Depreciation

Depreciation is provided to write off the cost, less estimated residual values, of all fixed assets over their expected useful lives. It is calculated at the following rate:

Office equipment	25% pa straight line
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1.8 Leases

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.9 Pension Costs

The pension costs charged in the financial statements represent the contributions payable by the charity during the year in accordance with FRS 17.

1.10 Unrestricted Funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds would be unrestricted funds set aside at the discretion of the trustees for specific purposes.

1.11 Restricted Funds

Restricted funds are subject to specific conditions by donors as to how they may be used. The restricted funds are set out in the notes to the accounts.

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 2020

2 Donations and similar income

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Churches and groups	29,016	18,889	47,905	27,106
Individuals (Gift Aid)	21,210	10,000	31,210	33,400
Individuals (Non-Gift Aid)	1,594	0	1,594	5,565
Tax reclaimed on Gift Aid	5,220	2,500	7,720	8,106
Sundry receipts	29		29	488
	<u>57,069</u>	<u>31,389</u>	<u>88,458</u>	<u>74,665</u>

3 Activities in furtherance of the charity's objects

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Letton Hall houseparties	17,590	0	17,590	14,185
	<u>17,590</u>	<u>0</u>	<u>17,590</u>	<u>14,185</u>

4 Charitable activities: direct costs

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Staff costs	36,399	31,635	68,034	67,166
Staff travel and other expenses	2,013	346	2,359	3,708
Letton Hall houseparties costs	15,890	0	15,890	15,666
Special events	330	0	330	1,807
	<u>54,632</u>	<u>31,981</u>	<u>86,613</u>	<u>88,347</u>

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 2020

5 Charitable activities: support costs

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Office accommodation	7,975	-	7,975	8,941
Staff development	349	-	349	1,215
Resources and materials	3,453	200	3,653	2,199
Insurance	1,427	700	2,127	1,678
Postage and telephone	1,862	-	1,862	1,378
Printing and stationery	1,569	-	1,569	841
Office equipment maintenance & depreciation	695	-	695	1,542
Sundry expenses	1,036	500	1,536	2,261
	<u>18,366</u>	<u>1,400</u>	<u>19,766</u>	<u>20,055</u>

6 Analysis of Expenditure

	Staff costs £	Depreciation £	Overheads £	Total 2020 £	Total 2019 £
Charitable activities: direct costs (note 4)	68,034	-	18,579	86,613	88,347
Charitable activities: support costs (note 5)	-	414	19,352	19,766	20,055
	<u>68,034</u>	<u>414</u>	<u>37,931</u>	<u>106,379</u>	<u>108,402</u>

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 2020

		Equipment
		£
7	Fixed Assets	
	Cost	
	At 1 August 2019	6,095
	Additions	
	At 31 July 2020	<u>6,095</u>
	Depreciation	
	At 1 August 2019	5,107
	Charge for the year	414
	At 31 July 2020	<u>5,521</u>
	Net Book Value	
	At 31 July 2020	<u>574</u>
	At 31 July 2019	<u>988</u>

The closing net book value represents office and other equipment, which is used both for management and administration as well as direct charitable purposes.

8	Debtors	2020	2019
		£	£
	Income tax repayable	16,626	17,336
	Insurance prepaid	894	827
	Other	400	800
		<u>17,920</u>	<u>18,963</u>
9	Creditors: amounts falling due within one year	2020	2019
		£	£
	HM Revenue & Customs - PAYE & NI	1,002	1,368
	Other creditors	498	1,600
		<u>1,500</u>	<u>2,968</u>

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 2020

10 Pensions

The charity contributes to staff members' personal pension plans at a rate based on a percentage of gross salary. The total cost to the charity in the year was £5,959

11 Restricted funds

	Opening Balance £	Incoming Resources £	Resources Expended £	Transfers £	Closing Balance £
Mentoring Project	(14,155)	31,389	(33,381)		(16,147)
Street Invasion/Mission Academy	1,035				1,035
	<u>(13,120)</u>	<u>31,389</u>	<u>(33,381)</u>	<u>0</u>	<u>(15,112)</u>

12 Analysis of net assets between funds

Fund balances at 31 July 2020 are represented by:

	Unrestricted Funds £	Restricted Funds £	Total £
Tangible fixed assets	574	-	574
Current assets	42,049	(15,112)	26,937
Current liabilities	(1,500)	0	(1,500)
	<u>41,123</u>	<u>(15,112)</u>	<u>26,011</u>

13 Transactions with trustees and connected persons

No trustee or connected person received any remuneration either directly or indirectly.

The trustees were not entitled to and received no remuneration from the charity during the year.

Included within donations received are gifts received from trustees

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 2020

14 Trustees' expenses

During the year, no trustees received reimbursement of expenses.

15 Employee emoluments

	2020 £	2019 £
Salaries	59,275	56,648
Social security costs	2,800	2,671
Pension costs	5,959	5,847
Total emoluments	<u>68,034</u>	<u>65,166</u>

No employee received £50,000 per annum or more

Average number of employees

<u>2</u>	<u>2</u>
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