

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2020  
FOR  
THE SCHREIB TRUST**

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

**THE SCHREIB TRUST**

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FOR THE YEAR ENDED 30 JUNE 2020**

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# **THE SCHREIB TRUST**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2020**

The trustees present their report with the financial statements of the charity for the year ended 30 June 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The Schreib Trust is constituted by Trust Deed, and its objects are to provide general charitable donations and in particular for the relief of poverty and the advancement of religion and religious education.

The policy of the Schreib Trust continues to be to derive its income from companies associated with the trustees and to make donations in accordance with the Trust's objects.

#### **Public benefit**

The Trustees have taken due heed of their obligations relating to Public Benefit Duty affecting charities, as well as to their obligations under the Equalities Act 2010. The Trustees are satisfied that they meet their obligations.

#### **Grantmaking**

Grants are made at the discretion of the trustees and in accordance with the principal objectives of the trust.

### **FINANCIAL REVIEW**

#### **Principal funding sources**

The trust continued to receive Gift Aid donations from various companies associated with the trustees.

The trust continued to support institutions throughout the world in pursuance of its objects.

#### **Reserves policy**

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity. This provides sufficient funds to cover the support costs and to respond to emergency applications for grants which arise from time to time.

### **FUTURE PLANS**

There are no current plans to change the activities or modus operandi in the foreseeable future.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

#### **Recruitment and appointment of new trustees**

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will select suitable recruitment and training procedures.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Charity number**

275240

#### **Principal address**

147 Stamford Hill  
London  
N16 5LG

**THE SCHREIB TRUST**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 JUNE 2020**

**Trustees**

J Schreiber  
Mrs I Schreiber  
A Green  
Mrs R Niederman

Appointment of trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to fill the vacancies arising through resignation or death of an existing trustee.

**Independent Examiner**

Malcolm Venitt  
A.C.A  
Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

**Solicitors**

Bude Nathan Iwanier  
1-2 Temple Fortune Parade  
Bridge Lane  
London  
NW11 0QN

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Mrs R Niederman - Trustee

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE SCHREIB TRUST**

### **Independent examiner's report to the trustees of The Schreib Trust**

I report to the charity trustees on my examination of the accounts of The Schreib Trust (the Trust) for the year ended 30 June 2020.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Malcolm Venitt  
A.C.A  
Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

Date: .....

**THE SCHREIB TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 JUNE 2020**

	Notes	30.6.20 Unrestricted fund £	30.6.19 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		84,172	48,804
Investment income	2	70,088	50,117
<b>Total</b>		154,260	98,921
 <b>EXPENDITURE ON</b>			
Raising funds	3	40,000	39,210
<b>Charitable activities</b>			
GENERAL		128,691	141,077
Other		-	232
<b>Total</b>		168,691	180,519
 <b>NET INCOME/(EXPENDITURE)</b>		(14,431)	(81,598)
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		190,553	272,151
 <b>TOTAL FUNDS CARRIED FORWARD</b>		176,122	190,553

The notes form part of these financial statements

# THE SCHREIB TRUST

## STATEMENT OF FINANCIAL POSITION 30 JUNE 2020

	Notes	30.6.20 Unrestricted fund £	30.6.19 Total funds £
<b>CURRENT ASSETS</b>			
Debtors	6	40,400	33,330
Cash at bank		135,792	150,293
		<u>176,192</u>	<u>183,623</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	(70)	6,930
		<u>176,122</u>	<u>190,553</u>
<b>NET CURRENT ASSETS</b>			
		<u>176,122</u>	<u>190,553</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>176,122</u>	<u>190,553</u>
<b>NET ASSETS</b>			
		<u>176,122</u>	<u>190,553</u>
<b>FUNDS</b>	8		
Unrestricted funds		<u>176,122</u>	<u>190,553</u>
<b>TOTAL FUNDS</b>		<u>176,122</u>	<u>190,553</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
A Green - Trustee

.....  
J Schreiber - Trustee

# THE SCHREIB TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2020

### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

#### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

#### Taxation

The charity is exempt from tax on its charitable activities.

### 2. INVESTMENT INCOME

	30.6.20	30.6.19
	£	£
Rents received	70,000	50,000
Deposit account interest	88	117
	<u>70,088</u>	<u>50,117</u>

### 3. RAISING FUNDS

#### Investment management costs

	30.6.20	30.6.19
	£	£
Rent paid	<u>40,000</u>	<u>39,210</u>



# THE SCHREIB TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2020

### 4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2020 nor for the year ended 30 June 2019.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2020 nor for the year ended 30 June 2019.

### 5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	48,804
Investment income	50,117
<b>Total</b>	<u>98,921</u>
<b>EXPENDITURE ON</b>	
Raising funds	39,210
<b>Charitable activities</b>	
GENERAL	141,077
Other	232
<b>Total</b>	<u>180,519</u>
<b>NET INCOME/(EXPENDITURE)</b>	<u>(81,598)</u>
<b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	272,151
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>190,553</u></u>

### 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.20	30.6.19
	£	£
Other debtors	<u>40,400</u>	<u>33,330</u>

**THE SCHREIB TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2020**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.20 £	30.6.19 £
Other creditors	70	(6,930)
	<u>70</u>	<u>(6,930)</u>

**8. MOVEMENT IN FUNDS**

	At 1.7.19 £	Net movement in funds £	At 30.6.20 £
<b>Unrestricted funds</b>			
General fund	190,553	(14,431)	176,122
	<u>190,553</u>	<u>(14,431)</u>	<u>176,122</u>
<b>TOTAL FUNDS</b>	<u>190,553</u>	<u>(14,431)</u>	<u>176,122</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	154,260	(168,691)	(14,431)
	<u>154,260</u>	<u>(168,691)</u>	<u>(14,431)</u>
<b>TOTAL FUNDS</b>	<u>154,260</u>	<u>(168,691)</u>	<u>(14,431)</u>

**Comparatives for movement in funds**

	At 1.7.18 £	Net movement in funds £	At 30.6.19 £
<b>Unrestricted funds</b>			
General fund	272,151	(81,598)	190,553
	<u>272,151</u>	<u>(81,598)</u>	<u>190,553</u>
<b>TOTAL FUNDS</b>	<u>272,151</u>	<u>(81,598)</u>	<u>190,553</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	98,921	(180,519)	(81,598)
	<u>98,921</u>	<u>(180,519)</u>	<u>(81,598)</u>
<b>TOTAL FUNDS</b>	<u>98,921</u>	<u>(180,519)</u>	<u>(81,598)</u>

# THE SCHREIB TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2020

### 8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.18 £	Net movement in funds £	At 30.6.20 £
<b>Unrestricted funds</b>			
General fund	272,151	(96,029)	176,122
<b>TOTAL FUNDS</b>	<u>272,151</u>	<u>(96,029)</u>	<u>176,122</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	253,181	(349,210)	(96,029)
<b>TOTAL FUNDS</b>	<u>253,181</u>	<u>(349,210)</u>	<u>(96,029)</u>

### 9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2020.