

Treasurer's Statement 2019

Annual Trustee Meeting Monday 27th April 2020

I am pleased to report that financially 2019 was an outstanding year for the Daisy Trust in terms of fundraising, donations and grant giving.

Analysis of Accounts for Year Ended 31 December 2019

Opening Balance

The Daisy Trust opening balance for 2018 was £47,813. £22,715 (48%) was held in a current account, £10,014 (20%) was held in a savings account and £15,083 (32%) was invested in treasury stock.

Income

During 2019 The Daisy Trust had a gross income of £172,234 and a net income of £126,464. This is in comparison to a net income in the region of £55,000 in the previous 2 years. Net annual income rose by 57% on 2018. An additional fundraising event The Daisy Trust Masked Ball was held for the first time in 2019 and there were a number of exceptional donations resulting in the significant rise in income.

In 2019 the Trust ran its two traditional events; the Daisy Trust Fair and Brain Game, as well as the Ball. The Fair and Brain Game together raised £46,450 net which was very similar to the previous year (1% decrease). The Fair raised £45,729 the highest net income in the history of the Fair and the first time it had raised in excess of £45,000. The financial success of the Fair was attributable to capacity attendance and stalls, increased sponsorship and free invitation design and print. The Brain Game was not sponsored and was significantly scaled back in 2019 as the date was soon after the Ball and it was felt that a smaller more intimate event for Friends of the Daisy was appropriate.

The Masked Ball was an incredibly well run and successful event, raising a large amount for the Daisy Trust as well as raising the profile of the charity in the community and creating a lot of support and good will. It raised £107,699 gross and £67,375 net, a 63% net profit. With 275 people attending the event this translates to an average net income of £245 per guest. Income was made up of ticket sales (31%), sponsorship (15%), fundraising at the event (49%) and donations (5%). Fundraising at the event of £53,100 was successfully achieved through a live auction, on line auction, bar and raffle. Pledges and donations of £4,823 were also received on the evening, before and after the event.

A large number of donations were received. A local company gave £2565 through their weekly darts competitions as well as donations from individuals, some anonymously. Donations are received directly and through The Local Giving website. Two large donations totally £7350 were received from Bute House School. Donations given at the time of the Ball and have been attributed to Ball income.

Expenditure

Expenditure totalled £45,769. 87% of these costs were associated with the Ball. Costs were 26% of gross income, this was an increase of 15% on previous years. The rise was a result of the costs of the Ball, but should be seen in light of the 57% increase in net income. Sponsorship and ticket sales far exceeded the costs of the Ball and the Fair, meaning all income raised at the events could be used for grants. The committee and Chairman worked hard to secure sponsorship and overall sponsorship met 45% of the costs of the fundraising events.

Grants

In 2019 the Trust gave 48 grants to 47 different organisations totalling £65,655 (£55,391 to 43 organisations in 2018). This is the highest level of grants given by the Trust in its 38 year history. The overall total amount given was £10,264 higher than the year before, an increase in the number of grants and the average value of grants. (see Chairman's Statement for full analysis)

Investments

The Trust began the year with two Treasury Gilt one of which matured in 2019. At the AGM in 2019 the Trustees decided to reinvest the funds in another Bond the Treasury 2 ¾ 2024 and arrangements were made for this.

The Trust also held £10,000 in a CAF bank investment account, but this was no longer paying interest and was due to incur banking costs, so the funds were moved to a Shawbrook CAF 12 month Fixed Rate Savings account with interest of 1.40%. As additional income was generated by the Daisy Trust Masked Ball in the second quarter of 2019 this investment was increased to £25,000.

Assets

At the AGM 2019 the Trust held a stable position with a balance of funds of £47,813 in investments and working capital.

Despite grants being given at the highest level in the history of the Trust, and £14,000 excess of the opening balance the success of fundraising events in 2019 means that the charity ends the year with accruals of £61,000 and assets of £112,374. This puts the Trust in a strong position to maintain its support for community organisations during the challenges of the Coronavirus pandemic.

The total position for the year end 2019 is £112,373, £25,000 (22%) was held in a savings account, £15,083 (13%) was invested in treasury stock and £72,440 (65%) in the current account.

Audit and Charity Commission Returns

The Charity Commission requires all charities with a gross income greater than £25,000 to submit independent examination of accounts with their annual return. It was arranged for a qualified accountant friend of the Daisy Trust to complete this for 2018 accounts at no cost to the Trust and the return was made on time. The same arrangement will be made for the 2019 accounts.

Caroline Mackenzie

Treasurer 27 April 2020

Daisy Trust Accounts 2019

Supporting Documents Attached

- 1 Accounts for the Year Ended 31 December 2019
- 2 Event Analysis 2015-2019
- 3 Grants 2019
- 4 Comparison Figures 1984 – 2019

Additional Documents

- 5 Closing Balance breakdown 2014-2018
- 6 Fair and Ball Income and Expenditure Breakdown

The Daisy Trust

(Registered no. 283890)

INCOME AND EXPENDITURE ACCOUNT 2019

Opening Balances

CAF Bank Ltd Gold Account	10,014.88
Lloyds TSB Treasurers Account	22,715.15
Treasury 4 1/4 2032	5,083.31
Treasury 4 1/2 2012-2019	10,000.00

Opening Balances	47,813.34
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Income

Daisy Trust Fair	50,594.48
Daisy Trust Brain Game	1,165.00
Daisy Trust Ball 2019	107,699.21
Interest	697.73
Donations	12,886.05
2018 Income received	608.02
2019 Income not yet received	-166.24
2019 Income received 2018	-1,250.00

Total Income	172,234.25
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Expenditure

Daisy Trust Fair	4,865.33
Daisy Trust Brain Game	443.73
Daisy Trust Ball 2019	40,323.29
Website and Marketing	
Materials	479.99
2018 Expenditure cashed	450.13
2019 Expenditure not yet cashed	-555.73
2019 Expenditure paid 2018	-237.00

Total Expenditure	45,769.74
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Net Income	126,464.51
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Grants

Total Grants Given 2019	65,655.00
2018 Grants cashed 2019	1,639.00
2019 Grant Cheques not yet cashed	-5,390.00

Total Grants	61,904.00
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Net Surplus/Deficit	64,560.51
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Closing Balances

CAF Bank Ltd Gold Account	-00
Shawbrook Bank CAF 12m Fixed Saver	25,000.00
Lloyds TSB Treasurers Account	72,440.45
Treasury 4 1/4 2032	5,083.31
Treasury 2 3/4 2024 (10000)	9,850.09

Closing Balance

112,373.85

Market Valuation

31 December 2019

Treasury 4 1/4 2032	5,083.31
Treasury 2 3/4 2024	9,850.09

The Daisy Trust

(Registered no. 283890)

EVENT ANALYSIS 2019

Event	Income	% Increase	Expenditure	% Increase	Net Fundraising	% Increase	% of total
Daisy Trust Fair 2019	50,594.48	11%	4,865.33	-10%	45,729.15	6%	40%
Daisy Trust Fair 2018	48,659.00	15%	5,453.00	4%	43,206.38	8%	94%
Daisy Trust Fair 2017	45,508.19	20%	5,411.36	12%	40,096.83	8%	93%
Daisy Trust Fair 2016	42,230.30	11%	5,262.16	9%	36,968.14	11%	91%
Daisy Trust Fair 2015	38,026.07		4,813.38		33,212.69		93%
Brain Game 2019	1,165.00		443.73		721.27	-71%	
Brain Game 2018	3,255.00		726.05		2,528.95	21%	
Brain Game 2017	2,820.00		726.75		2,093.25	-23%	
Brain Game 2016	3,290.00		571.99		2,718.01	14%	
Brain Game 2015	2,930.00		547.24		2,382.76		
Daisy Trust Ball 2019	107,699.21		40,323.29		67,375.92		59%
Friends Events 2017	989.20		0.00		989.20		
Friends Events 2016	770.00		0.00		770.00		
Total 2019	159,458.69		45,632.35		113,826.34	149%	
Total 2018	51,914.00		6,179.05		45,735.33	6%	
Total 2017	49,317.39		6,138.11		43,179.28	7%	
Total 2016	46,290.30		5,834.15		40,456.15	14%	
Total 2015	40,956.07		5,360.62		35,595.45		

The Daisy Trust

(Registered no. 283890)

GRANTS FOR THE YEAR ENDED 31 DECEMBER 2019

Total Previous Year (2018)

£55,391 (42 organisations)

	Organisation	Amount	Month given
1	Lido Foundation	£2,000.00	January
2	Barons Court Project	£1,500.00	January
3	Dancewest	£1,000.00	February
4	People Arise Now	£480.00	February
5	Minaret Community Centre	£500.00	March
6	St Mungos	£1,500.00	March
7	Royal Trinity Hospice	£1,000.00	March
8	SEAPIA	£2,092.00	March
9	Maggies	£1,000.00	April
10	Music House for Children	£1,100.00	April
11	Kensington Athletic	£1,585.00	April
12	Asthma Relief	£1,000.00	April
13	Knowledge Schools	£750.00	April
14	The Sulgrave Club	£1,180.00	April
15	Headway	£2,100.00	May
16	This New Ground	£1,050.00	May
17	Womens Trust	£2,000.00	May
18	Royal Hospital Neurodisability	£1,000.00	June
19	Clothe Me Thank you	£1,000.00	June
20	Shepherds Bush Families	£1,500.00	June
21	Glassdoor	£1,828.00	June
22	Doorstep Library	£1,785.00	June
23	Cat and Hutch	£1,000.00	July
24	10th Fulham Scout Group	£3,000.00	July
25	The Smile Brigade	£500.00	July
26	St Albans Fulham	£900.00	July
27	Citizens Advice	£2,000.00	September
28	Matthew Trust	£800.00	September
29	Lyric Theatre	£1,000.00	September
30	Caring for Carers	£1,000.00	September
31	Fulham Good Neighbours	£1,000.00	September
32	Bush Theatre	£1,000.00	September
33	White City Theatre	£1,275.00	September
34	River House Trust	£770.00	September

35	Family Friends	£1,000.00	October
36	Restart Lives	£2,000.00	October
37	Lets Unite for Autism	£1,185.00	October
38	The Upper Room	£1,960.00	October
39	London Youth Conservatoire	£500.00	October
40	Action on Disability	£1,000.00	November
41	Foodbank	£2,000.00	November
42	Honeypot	£3,000.00	November
43	Rays Playhouse	£1,140.00	November
44	Into University	£1,500.00	December
45	Stoll	£1,285.00	December
46	Brunswick Club	£4,190.00	December
47	The Smile Club	£500.00	December
48	Key 4 Life	£1,200.00	December

Total Grants 2019	£65,655.00
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48 Grants to 47 Organisations

The Daisy Trust

(Registered no. 283890)

COMPARISON FIGURES 1984 - 2019

Year	Net Fund Raising	Donations	Fundraising and Donations	Grants Made by The Trust	Difference	Assets at Year End**	% Income given in grants
2019	113,826	12,886	126,712	65,655	61,057	112,374	52%
2018	45,734	840	46,574	55,391	-8,817	47,813	119%
2017	43,179	12,428	55,607	42,273	13,334	53,568	76%
2016	40,456	471	40,927	51,572	-10,645	42,834	126%
2015	35,559	2,916	38,475	51,807	-13,331	51,852	135%
2014	34,766	17,343	52,109	46,777	5,331	65,484	90%
2013	33,604	250	33,854	25,439	8,415	56,533	75%
2012	35,226	1,419	36,644	37,747	-1,102	51,965	103%
2011	25,833	3,102	28,935	20,668	8,267	53,832	71%
2010	20,124		20,124	9,266	10,858	42,726	46%
2009	22,028	2,000	24,028	20,876	3,152	26,246	87%
2008	13,411	7,000	20,411	27,052	-6,641	26,183	133%
2007	16,546	5,000	21,546	30,765	-9,219	25,688	143%
2006	20,065	2,500	22,565	31,073	-8,508	26,784	138%
2005	13,463	4,275	17,738	24,600	-6,861	31,614	139%
2004	20,615		20,615	13,415	7,200	30,631	65%
2003	11,962		11,962	12,437	-475	21,995	104%
2002	15,977	3,804	19,781	14,508	5,273	22,013	73%
2001	18,116		18,116	16,626	1,490	16,890	92%
2000	18,655		18,655	19,220	-565	15,466	103%
1999	11,481		11,481	12,930	-1,449	10,989	113%
1998	10,670		10,670	13,224	-2,554	9,645	124%
1997	12,302		12,302	10,729	1,573	10,952	87%
1996	8,841		8,841	9,349	-508	8,155	106%
1995	7,297		7,297	8,343	-1,046	5,740	114%
1994	7,830		7,830	12,165	-4,335	5,496	155%

Year	Net Fund Raising	Donations	Fundraising and Donations	Grants Made by The Trust	Difference	Assets at Year End**	% Income given in grants
1993	5,354	3,000	8,354	9,310	-956	7,461	111%
1992	7,724		7,724	9,470	-1,746	3,822	123%
1991	5,324		5,324	6,767	-1,443	3,760	127%
1990	5,238		5,238	7,146	-1,908	4,094	136%
1989	1,040	5,000	6,040	11,344	-5,304	5,174	188%
1988	3,234		3,234	4,159	-925	4,415	129%
1987	3,696		3,696	2,920	776	4,707	79%
1986	1,778		1,778	2,260	-482	2,385	127%
1985	1,885		1,885	1,645	240	2,752	87%
1984	844		844	638	206	2,743	76%

** Closing balances/assets as at 31 December, less cheques not yet cashed.

The Daisy Trust

(Registered no. 283890)

INCOME AND EXPENDITURE ACCOUNT 2019

Opening Balances

CAF Bank Ltd Gold Account	10014.88
Lloyds TSB Treasurers Account	22715.15
Treasury 4 1/4 2032	5083.31
Treasury 4 1/2 2012-2019	10000.00

Opening Balances 47813.34

Income

Daisy Trust Fair	50594.48
Daisy Trust Brain Game	1165.00
Daisy Trust Ball 2019	107699.21
Interest	697.73
Donations	12886.05
2018 Income received	608.02
2019 Income not yet received	-166.24
2019 Income received 2018	-1250.00

Total Income 172234.25

Expenditure

Daisy Trust Fair	4865.33
Daisy Trust Brain Game	443.73
Daisy Trust Ball 2019	40323.29
Website and Marketing Materials	479.99
2018 Expenditure cashed	450.13
2019 Expenditure not yet cashed	-555.73
2019 Expenditure paid 2018	-237.00

Total Expenditure 45769.74

Net Income 126464.51

Grants

Total Grants Given 2019	65655.00
2018 Grants cashed 2019	1639.00
2019 Grant Cheques not yet cashed	-5390.00

Total Grants 61904.00

Net Surplus/Deficit 64560.51

Closing Balances

CAF Bank Ltd Gold Account	0.00
Shawbrook Bank CAF 12m Fixed Saver	25000.00
Lloyds TSB Treasurers Account	72440.45
Treasury 4 1/4 2032	5083.31
Treasury 2 3/4 2024 (10000)	9850.09

Closing Balance	112373.85
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Market Valuation

	43830.00
Treasury 4 1/4 2032	5083.31
Treasury 2 3/4 2024	9850.09



CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
The Daisy Trust

On accounts for the year
ended

31 December 2019

Charity no
(if any)

283890

Set out on pages

1-2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2019.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

28/10/2020

Name:

Alison Duncan

Relevant professional
qualification(s) or body
(if any):

Accountant ACA

Address:

1 Elm Close

Leatherhead

Surrey KT22 8HA

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

The Daisy Trust

(Registered no. 283890)

INCOME AND EXPENDITURE ACCOUNT 2019

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Total Expenditure

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Net Income

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Grants

Total Grants Given 2019	65,655.00
2018 Grants cashed 2019	1,639.00
2019 Grant Cheques not yet cashed	-5,390.00

Total Grants

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Net Surplus/Deficit

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Closing Balances

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