

## **Storybook Dads**

### **Annual Report and Financial Statements Year Ended 31 December 2020**

Charity registration number: 1101208



# Storybook Dads

## Contents

Reference and Administrative Details	1
Trustees' Report	2 to 5
Statement of Trustees' Responsibilities	6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 to 20

## Storybook Dads

### Reference and Administrative Details

<b>Trustees</b>	Mr Arthur Hearl
	Mrs Teresa Bailey
	Mrs Hilary Frank
	Mr Brian Smith
	Mrs Sally Henley
<b>Senior Management Team</b>	Sharon Berry, Chief Executive
<b>Principal Office</b>	HM Prison Channings Wood
<b>Charity Registration Number</b>	1101208
<b>Bankers</b>	Lloyds TSB Derry's Cross PLYMOUTH Devon PL1 2SA
	CCLA Senator House 85 Queen Victoria Street LONDON EC4V 4ET
<b>Independent Examiner</b>	Francis Clark LLP Independent Examiner North Quay House Sutton Harbour PLYMOUTH Devon PL4 0RA

# Storybook Dads

## Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2020. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)) and the Charities Act 2011.

### Objectives and activities

#### *Objects and aims*

The objects of the charity are to improve education, wellbeing and family ties for prisoners and their children by providing the opportunity for prisoners to record bedtime stories and other gifts for their children.

The trustees are satisfied that the charity's objects meet the public benefit purpose of education. The trustees confirm that they have taken into account the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### Structure, governance and management

#### *Nature of governing document*

The charity is an unincorporated charity, registered with the Charity Commission - number 1101208 and is governed by a constitution adopted on 26 August 2003 and amended on 18 July 2012.

If the charity is wound up, the members have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

The constitution provides for a minimum of three trustees and there is no maximum. Every trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees. Overall responsibility for the management of the charity is vested in the trustees. The names of the trustees are set out on page 1.

#### *Organisational structure*

The day to day management of the charity is carried out by the CEO Sharon Berry and the Admin and Finance Officer, Tamsyn Berry, both of whom receive remuneration from the charity for services provided.



# Storybook Dads

## Trustees' Report

### Achievements and performance

2020 was beset with many challenges. Tamsyn, our Finance & Accounts Manager was seriously injured in a car accident at the end of January. The CEO, her sister, had to take time off to be by her side. The absence of two senior members of staff meant that other staff had to take on new roles and challenges. The charity's recent steps towards centralising information using online shared platforms was invaluable in assuring the smooth running of the project.

The onset of Covid -19 and the lockdown meant that in many prisons, prisoners were locked up 23 hours a day. Hardly any prisons were able to record participants reading stories. Our editing and production centre at Channing's Wood had to close in mid-March due to the national lockdown. In normal circumstances we would have sixteen prisoner editors who have been trained to do the editing and production for all our member prisoner nation-wide.

We took this opportunity to get all the office staff fully trained on audio and video editing, whilst working from home. This meant that they could do the production on the recordings we received when prisons were able to record again. Recordings resumed in May, albeit in a reduced capacity and staff continued to do all the editing and production from home throughout 2020 as we were not able to re-open our prison based editing and production centre throughout 2020.

There were a few positive highlights earlier in the year.

In February, HRH Princess Anne visited our HQ in HMP Channings Wood and had a tour of the editing suite. She met some of our prisoner editors who were delighted to tell her about their work with us and the positive impact it has. As Sharon was still in hospital with Tamsyn, two other senior staff members, Kizzy and Charlotte, stepped in to facilitate this important visit.

They also represented our charity in a panel discussion 'How Prison Impacts Parenting' at the Unlocked 2020 conference. The conference brought together new prison officers, charities and ex-prisoners to discuss how prison officers can 'drive change from the frontline'.

Our team took part in a family visit in February at Channings Wood. We helped prisoners and their families decorate keyrings and took photos of them together to include in their designs.

As the year progressed some prisons were able to restart but it only ever got to about 30% of our prison members and even then their output was greatly reduced. The support we could offer imprisoned prisoners and their families was seriously impacted by the pandemic. Thinking on our feet, we designed, piloted and implemented two new initiatives where face to face contact with prisoners isn't necessary:

**Families on Film:** is basically a reversal of our regular scheme - so instead of prisoners recording a story for their children, the families send a short film of the children to their loved ones in prison. In 2020 we processed 94 family stories. Editing of family recordings is by done by staff rather than prisoner-editors.

**Swaps:** Imprisoned parents are given a pack of fun activity sheets to complete in their cell and an identical pack is sent to their child to complete. The activity sheets are fun and funky and enable families to find out more about each other. Once the packs are complete, we swap them. This simple exchange of activities can help to keep families connected and can also be a welcome distraction for prisoners who are currently locked up for long periods of time. In 2020, 32 prisons implemented this project.

# Storybook Dads

## Trustees' Report

Senior staff have been working with a developer to produce a Storybook Dads App. When finished, staff will be able to upload finished audio and video recordings of the prisoner reading stories, which the family can then securely access. This will take the place of CDs and DVDs which are rapidly becoming obsolete in many homes. The app can also be used for the 'Families on Film' project enabling families to upload film clips for us to burn onto discs for prisoners (obviously discs are still the only way to facilitate this within the prison walls).

After the first lockdown ended, we worked to make our editing suite in Channings Wood Covid-19 safe for when it reopens. Measures include limiting and socially distancing work spaces, protective shields and hand-sanitising units.

We also deployed two of our staff to set up an audio and video recording facility in HMP Exeter and roll out the Swaps and Families on Film projects there. Although Exeter had previously been a member, the numbers were low due to lack of prison staff time. As our staff were available, it was a good use of their time and a huge lift for the men imprisoned there who wanted to maintain family ties.

Our member of staff at HMP Dartmoor was shielding, so was unable to facilitate any work in the prison. We deployed two other staff members to implement Swaps, do recordings and make our office Covid safe.

This work, as well as editing from home and other admin tasks kept the 6 (usually project-worker) part-time staff pretty busy all year, but we had to introduce 'zero hours' contracts in July due to the ongoing disruption caused by the pandemic.

Prior to the pandemic, we had offered part-time employment to 3 ex-prisoner editors upon their release. As the amount of editing dropped significantly, we were only able to offer a few months' work to them. However, one was able to work for us again in November and December when Christmas brought an increased number of recordings to work on.

Thankfully Covid-19 didn't impact significantly on our funding in 2020. As well as grants from our main funder (Big Lottery) we received £74,300 grants from other trusts. Along with prison membership fees and public donations, we have sufficient funding for the whole of 2021 and part of 2022.

Despite the lockdown, we produced 1,619 CD/DVDs and 94 Families on Film videos giving a total of 1,713 gifts (2019: 6,282).

### Financial review

The charity achieved a net surplus for the year of £26,522 (2019: £30,376). The balance held on unrestricted funds at 31 December 2020 was £191,806 (2019: £178,463) of which £4,091 (2019: £4,824) is represented by fixed assets and is therefore not readily available. The balance held in restricted funds at the year-end was £14,941 (2019: £1,762).

### Policy on reserves

The trustees aim to maintain free reserves at a level which equates to approximately 6 months of unrestricted expenditure. At 31 December 2020 the charity had free reserves of £187,715 (2019: £173,639), which achieves the reserves policy. Excess reserves will be invested in line with this Trustees' Report.

## Storybook Dads

### Trustees' Report

#### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. Storybook Dads has never received a significant part of its income from public donations, so the financial crisis caused by Covid-19 has not had a negative effect on our finances thankfully. We will commence fundraising for 2022 and beyond, in 2021.

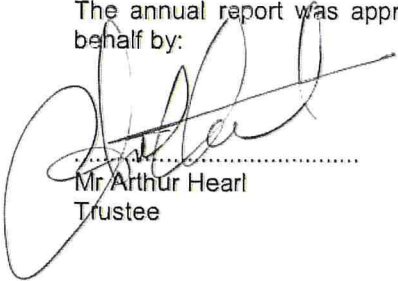
Our bank balance at 31st December 2020 was £128,460

Expected income for 2021 £166,521

Expenditure forecast 2021 £205,327

In these circumstances we will still hold significant cash sums to support the charity going into 2022.

The annual report was approved by the trustees of the charity on 23/4/21 and signed on its behalf by:



.....  
Mr Arthur Hearl  
Trustee



## Storybook Dads

### Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the Financial Statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.


The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on and signed on its behalf by:

Mr Arthur Earl  
Trustee



## Storybook Dads

### Independent Examiner's Report to the trustees of Storybook Dads

I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages 8 to 20.

#### Responsibilities and basis of report

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

#### Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

#### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act 2011; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....  
Duncan Leslie ACA  
Independent Examiner

on behalf of Francis Clark LLP  
North Quay House  
Sutton Harbour  
PLYMOUTH  
Devon  
PL4 0RA

13/05/21

Date:.....

## Storybook Dads

### Statement of Financial Activities

Year Ended 31 December 2020

(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
<b>Income and Endowments from:</b>				
Donations and legacies	2	31,225	-	31,225
Charitable activities	3	62,479	108,990	171,469
Investment income	4	3,162	-	3,162
Total Income		96,866	108,990	205,856
<b>Expenditure on:</b>				
Raising funds	5	(3,740)	-	(3,740)
Charitable activities	6	(83,080)	(95,811)	(178,891)
Total Expenditure		(86,820)	(95,811)	(182,631)
Gains / (losses) on investment assets		3,297	-	3,297
Net movement in funds		13,343	13,179	26,522
<b>Reconciliation of funds</b>				
Total funds brought forward		178,463	1,762	180,225
Total funds carried forward	16	191,806	14,941	206,747
		<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total</b>
	<b>Note</b>	<b>£</b>	<b>£</b>	<b>2019 £</b>
<b>Income and Endowments from:</b>				
Donations and legacies	2	43,879	-	43,879
Charitable activities	3	64,217	109,214	173,431
Investment income	4	2,446	-	2,446
Total Income		110,542	109,214	219,756
<b>Expenditure on:</b>				
Raising funds	5	(4,326)	-	(4,326)
Charitable activities	6	(78,822)	(108,142)	(186,964)
Total Expenditure		(83,148)	(108,142)	(191,290)
Gains / (losses) on investment assets		1,910	-	1,910
Net movement in funds		29,304	1,072	30,376
<b>Reconciliation of funds</b>				
Total funds brought forward		149,159	690	149,849
Total funds carried forward	16	178,463	1,762	180,225

All of the charity's activities derive from continuing operations during the above two periods.

## Storybook Dads

### Balance Sheet

31 December 2020

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	12	4,091	4,824
Investments	13	<u>101,263</u>	<u>97,966</u>
		<u>105,354</u>	<u>102,790</u>
<b>Current assets</b>			
Debtors	14	2,964	2,212
Cash at bank and in hand		<u>128,616</u>	<u>102,921</u>
		131,580	105,133
<b>Creditors: Amounts falling due within one year</b>	15	<u>(30,187)</u>	<u>(27,698)</u>
<b>Net current assets</b>		<u>101,393</u>	<u>77,435</u>
<b>Net assets</b>		<u>206,747</u>	<u>180,225</u>
<b>Funds of the charity:</b>			
<b>Restricted funds</b>		14,941	1,762
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>191,806</u>	<u>178,463</u>
<b>Total funds</b>	16	<u>206,747</u>	<u>180,225</u>

The financial statements on pages 8 to 20 were approved by the trustees, and authorised for issue on and signed on their behalf by:

23/04/21

Mr Arthur Hearl  
Trustee



# Storybook Dads

## Notes to the Financial Statements

Year Ended 31 December 2020

### 1 Accounting policies

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)) and the Charities Act 2011.

#### Basis of preparation

Storybook Dads meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

#### Impact of Coronavirus

We have been very fortunate in that we have still been able to operate during the Covid -19 outbreak albeit in a different capacity. We had to shut the editing suite at Channings Wood when the lockdown commenced and most of our member prisons also stopped running the recording service.

However, we were still getting a few recordings through and we were able to use the time for our staff to practice and perfect their own audio and video editing skills. In addition, we used the opportunity to develop and pilot a new scheme in three prisons (Channings Wood, Exeter and Oakwood) in which the families send us recordings of their children which we could then process and give to the imprisoned dads on a DVD. This has proved to be very popular and we hope to expand it into other prisons if we have the capacity.

Prisons have started to gradually resume recordings throughout July / August which our staff have been editing from home and we hope to have the editing suite open by the end of August. Due to social distancing we will not be able to have our full complement of prisoner editors which usually consists of sixteen, so we will have a reduced team of eight. However, some staff can still work from home to ensure we will be able to manage the editing and production of all the recordings that we will receive as more prisons start sending recordings to us.

Funding has not been an issue as we already had funding in place for 2020 and we explained to our main funders (The Esmée Fairbairn Foundation and the Lottery Community Fund) that we will not meet our predicted targets for 2020 but we have used the grants to improve staff skills and develop the new project. We have enough funding for 2021 and, unless there is a serious spike in Covid -19 and the return of strict lockdown measures we hope to be delivering a service that is almost back to our normal capacity by then.

The accounts have therefore been prepared on a going concern basis.



## **Storybook Dads**

### **Notes to the Financial Statements**

**Year Ended 31 December 2020**

#### **Charitable activities income**

Voluntary income including gifts and grants that provide core funding or are of a general nature are recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability. Such income is classified as charitable activities income in the SOFA.

#### **Donations and legacies**

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

#### **Deferred income**

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

#### **Investment income**

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

#### **Raising funds**

These are costs incurred in attracting voluntary income together with costs of the management of investments that raise funds for the charity.

#### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including independent examination, strategic management and trustees's meetings.

# Storybook Dads

## Notes to the Financial Statements

Year Ended 31 December 2020

### Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### Tangible fixed assets

Individual fixed assets with a cost price in excess of £500 are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer equipment	25% on cost
Production equipment	25% on cost

### Fixed asset investments

Fixed asset investments are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

## Storybook Dads

### Notes to the Financial Statements

Year Ended 31 December 2020

#### 2 Income from donations and legacies

	Unrestricted general funds £	Total 2020 £	Total 2019 £
Donations and legacies;			
Donations from individuals	22,817	22,817	31,911
Donations from community groups	4,312	4,312	5,977
Gift aid reclaimed	4,096	4,096	5,991
	<u>31,225</u>	<u>31,225</u>	<u>43,879</u>

#### 3 Income from charitable activities

	Unrestricted general funds £	Restricted funds £	Total 2020 £	Total 2019 £
Big Lottery Funding	-	78,990	78,990	77,214
The Brothers Trust	-	30,000	30,000	-
Allen Lane	5,000	-	5,000	-
Esmee Fairburn	-	-	-	32,000
General grants	39,100	-	39,100	46,806
Membership fees	18,202	-	18,202	16,371
Book sales	39	-	39	27
Other sales	138	-	138	1,013
	<u>62,479</u>	<u>108,990</u>	<u>171,469</u>	<u>173,431</u>

Income from charitable activities includes £62,479 unrestricted income (2019: £64,217) and £108,990 restricted income (2019: £109,214).

#### 4 Investment income

	Unrestricted general funds £	Total 2020 £	Total 2019 £
Investment income			
Dividend income	<u>3,162</u>	<u>3,162</u>	<u>2,446</u>

Income from investments is all unrestricted (2019: all unrestricted).

## Storybook Dads

### Notes to the Financial Statements

Year Ended 31 December 2020

#### 5 Expenditure on raising funds

	Unrestricted general funds £	Total 2020 £	Total 2019 £
Fundraising staff costs	3,311	3,311	3,427
Fundraising expenses	165	165	234
Marketing and promotion costs	264	264	665
	<u>3,740</u>	<u>3,740</u>	<u>4,326</u>

#### 6 Expenditure on charitable activities

	Unrestricted general funds £	Restricted funds £	Total 2020 £	Total 2019 £
Staff costs	58,884	84,966	143,850	147,436
Project delivery	17,285	10,575	27,860	29,327
Depreciation	2,770	-	2,770	2,262
Support costs	2,141	270	2,411	5,989
Governance costs	2,000	-	2,000	1,950
	<u>83,080</u>	<u>95,811</u>	<u>178,891</u>	<u>186,964</u>

£83,080 (2019 - £78,822) of the above expenditure was attributable to unrestricted funds and £95,811 (2019 - £108,142) to restricted funds.

## Storybook Dads

### Notes to the Financial Statements

Year Ended 31 December 2020

#### 7 Analysis of governance and support costs

##### Support costs allocated to charitable activities

	Basis of allocation % of cost	Admin costs £	Other support costs £	Total 2020 £	Total 2019 £
Bank charges	100	122	-	122	160
Bookkeeping	100	390	-	390	1,655
Insurance	100	-	711	711	711
IT	40	-	-	-	949
Membership and subs	100	-	330	330	386
Office expenses	10	-	-	-	200
Payroll expenses	100	470	-	470	446
Post and delivery	50	103	-	103	124
Refreshments	100	15	-	15	296
Volunteer expenses	100	-	270	270	1,062
		<u>1,100</u>	<u>1,311</u>	<u>2,411</u>	<u>5,989</u>

##### Governance costs

	Unrestricted General funds £	Total 2020 £	Total 2019 £
Independent examiner fees			
Examination of the financial statements	<u>2,000</u>	<u>2,000</u>	<u>1,950</u>
	<u>2,000</u>	<u>2,000</u>	<u>1,950</u>

Support costs include unrestricted expenditure of £2,141 (2019: £4,989) and restricted expenditure of £270 (2019: £1,000). Governance costs are all unrestricted (2019: all unrestricted).



## Storybook Dads

### Notes to the Financial Statements

Year Ended 31 December 2020

#### 8 Net incoming resources

Net incoming resources for the year include:

	2020 £	2019 £
Depreciation of fixed assets	2,770	2,262
Independent examiner's fees	<u>2,000</u>	<u>1,950</u>

#### 9 Trustees' remuneration and expenses

During the year the charity made the following transactions with trustees:

##### Mr Arthur Hearl

£270 (2019: £972) of expenses were reimbursed to Mr Arthur Hearl during the year.

These were made in respect of expenses incurred in his capacity as a volunteer.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

#### 10 Staff costs

The aggregate payroll costs were as follows:

	2020 £	2019 £
<b>Staff costs during the year were:</b>		
Wages and salaries	131,604	134,048
Social security costs	8,533	9,272
Pension costs	<u>7,024</u>	<u>7,543</u>
	<u>147,161</u>	<u>150,863</u>

The monthly average head count of persons (including senior management team) employed by the charity during the year was as follows:

	2020 No	2019 No
Employees	<u>10</u>	<u>9</u>

Contributions to the employee pension schemes for the year totalled £7,024 (2019 - £7,543).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £47,715 (2019 - £46,412).

# Storybook Dads

## Notes to the Financial Statements

Year Ended 31 December 2020

### 11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

### 12 Tangible fixed assets

	Computer equipment £	Production equipment £	Total £
<b>Cost</b>			
At 1 January 2020	59,792	1,898	61,690
Additions	999	1,038	2,037
At 31 December 2020	60,791	2,936	63,727
<b>Depreciation</b>			
Depreciation brought forward	55,505	1,361	56,866
Depreciation charge	2,223	547	2,770
At 31 December 2020	57,728	1,908	59,636
<b>Net book value</b>			
At 31 December 2020	3,063	1,028	4,091
At 31 December 2019	4,287	537	4,824

### 13 Fixed asset investments

	Listed investments £	Total £
<b>Cost or Valuation</b>		
At 1 January 2020	97,966	97,966
Revaluation	3,297	3,297
At 31 December 2020	101,263	101,263
<b>Net book value</b>		
At 31 December 2020	101,263	101,263
At 31 December 2019	97,966	97,966

The investments were listed on a recognised stock exchange and held in the United Kingdom.

The investments consist of 71221.87 units in CCLA Fixed Interest Fund which had an initial cost of £95,000.

## Storybook Dads

### Notes to the Financial Statements

Year Ended 31 December 2020

#### 14 Debtors

	2020 £	2019 £
Prepayments	2,214	2,212
Other debtors	750	-
	<u>2,964</u>	<u>2,212</u>

#### 15 Creditors: amounts falling due within one year

	2020 £	2019 £
Other taxation and social security	1,717	2,053
Accruals	2,000	1,950
Deferred income	26,470	23,695
	<u>30,187</u>	<u>27,698</u>

Included in deferred income is £26,120 grant income and £350 membership income received in advance.



## Storybook Dads

### Notes to the Financial Statements

Year Ended 31 December 2020

#### 16 Funds

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Other recognised gains £	Balance at 31 December 2020 £
<b>Unrestricted funds</b>					
<i>General</i>					
General Funds	178,463	96,866	(86,820)	3,297	191,806
<b>Restricted funds</b>					
Big Lottery Funding	1,762	78,990	(73,811)	-	6,941
The Brothers Trust	-	30,000	(22,000)	-	8,000
<b>Total restricted funds</b>	<u>1,762</u>	<u>108,990</u>	<u>(95,811)</u>	<u>-</u>	<u>14,941</u>
<b>Total funds</b>	<u>180,225</u>	<u>205,856</u>	<u>(182,631)</u>	<u>3,297</u>	<u>206,747</u>

#### Restricted Funds

Big Lottery Funding - grant income of £78,990 was received during the year towards salary costs of £62,966, general costs of £9,700, travel costs of £25, prisoners bonuses of £850 and volunteer expenses of £270. A fund balance of £1,762 was brought forward from 2019 and at the year end a balance of £6,941 was unspent, this will be carried forward to 2021 to be used against future expenditure.

The Brothers Trust - during the year a grant of £30,000 was received to pay ex prisoners to be home editors, to pay staff costs to enable more prisoners to participate in Storybook Dads and towards IT costs. £18,500 has been spent on staff costs and £3,500 on home editor costs. The balance of £8,000 will be carried forward for future expenditure in 2021.

## Storybook Dads

### Notes to the Financial Statements

Year Ended 31 December 2020

	Balance at 1 January 2019 £	Incoming resources £	Resources expended £	Other recognised gains £	Balance at 31 December 2019 £
<b>Unrestricted funds</b>					
<i>General</i>					
General Funds	149,159	110,542	(83,148)	1,910	178,463
<b>Restricted funds</b>					
Esmee Fairburn	-	32,000	(32,000)	-	-
Big Lottery Funding	690	77,214	(76,142)	-	1,762
<b>Total restricted funds</b>	<u>690</u>	<u>109,214</u>	<u>(108,142)</u>	<u>-</u>	<u>1,762</u>
<b>Total funds</b>	<u>149,849</u>	<u>219,756</u>	<u>(191,290)</u>	<u>1,910</u>	<u>180,225</u>

#### 17 Analysis of net assets between funds

	Unrestricted general funds £	Restricted funds £	Total funds £
Tangible fixed assets	4,091	-	4,091
Fixed asset investments	101,263	-	101,263
Current assets	116,639	14,941	131,580
Current liabilities	(30,187)	-	(30,187)
<b>Total net assets</b>	<u>191,806</u>	<u>14,941</u>	<u>206,747</u>

#### 18 Related party transactions

There were no related party transactions in the year.