

**Fylde Coast SCITT  
Limited**

**(Previously Fylde  
Coast Teaching  
School Limited)**

***Trustees' Report and  
Financial Statements***

***For the Year Ended 31  
August 2020***

**FYLDE COAST SCITT LTD**  
**(A company limited by guarantee)**

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**FYLDE COAST SCITT LTD**  
**(A company limited by guarantee)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES  
AND ADVISERS**  
***FOR THE YEAR ENDED 31 AUGUST 2020***

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**Trustees**

John Boyle (resigned 4/3/2019 - reappointed 13/10/20)  
Cheryl Brindle (resigned 01/03/2021)  
Graham Curry  
Jill Gray  
Lisa Knowles (resigned 13/10/20)  
Andrew Walker (resigned 13/10/20)  
Ann Simkins (resigned 13/10/20)  
Holly Wood  
Nadine Galloway (resigned 13/10/20)  
Ian Siddall  
Wendy Middlemas (resigned 13/10/20)

**Company registered number**

08058974

**Charity registered number**

1158621

**Registered office**

The Blackpool Sixth Form College, Blackpool Old Road, Blackpool, FY3 7LR

**Company secretary**

Mrs Angela Fail

**Independent Examiner**

Nicola Mason FCA, DChA

# **FYLDE COAST SCITT LTD**

## **(A company limited by guarantee)**

### **TRUSTEES' REPORT**

#### **FOR THE YEAR ENDED 31 AUGUST 2020**

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The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of Fylde Coast SCITT Ltd (the company) for the year ended 31 August 2020. The Trustees confirm that the annual report and financial statements of the company comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective 1 October 2019).

#### **Structure, governance and management**

##### **a. CONSTITUTION**

The company (number 08058974) is constituted under its Memorandum and Articles of Association and is a registered charity (number 1158621).

The company is registered as a charitable company limited by guarantee and the company obtained charitable status on 18 September 2014. The company changed its name from Fylde Coast Teaching School Limited to Fylde Coast SCITT Ltd on 2<sup>nd</sup> March 2021.

The principal object of the company is to provide such charitable purposes as the directors in their absolute discretion think fit including, but not limited to, the advancement of education for the public benefit in the United Kingdom, in particular but without prejudice to the generality of the foregoing by (i) supplying education related services and facilities to schools, colleges, local authorities, children, young people, adult learners, companies, corporations, trusts, associations and institutions (ii) providing school improvement and related services to schools, colleges, local authorities, companies, corporations, trusts, associations and institutions.

##### **b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES**

The management of the company is the responsibility of the trustees who are appointed under the terms of the Articles of Association.

##### **c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES**

No formal policy has been adopted, however, the induction and training of trustees can and does include the following:

Each trustee receives governance training within their own organisation.

Each of the trustees is required to attend a strategic development event where training on procedures, policies and on the current developments and plans of the charity is delivered.

##### **d. ORGANISATIONAL STRUCTURE AND DECISION MAKING**

The organisational structure of the Teaching School comprises of the Board of Trustees, the Strategic Partnership and the Executive Group. The Board of Trustees is responsible for setting the strategic direction of the Teaching School and holding the Chief Executive to account. The Strategic Partnership is made up of principals/headteachers of 20 partner organisations. This group makes operational decisions for the Teaching School and provides focus on its priority areas. Decisions on the priority areas are forwarded to the Board of Trustees for approval.

The Executive Group is made up of representatives of the 4 partner organisations and academies with "Teaching School" status as accredited by the National College for Teaching and Leadership. This group

# **FYLDE COAST SCITT LTD**

## **(A company limited by guarantee)**

### **TRUSTEES' REPORT**

#### **FOR THE YEAR ENDED 31 AUGUST 2020**

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identifies actions required by the Teaching School and submits proposals for the way forward to the Strategic Partnership and Board of Trustees for approval.

#### **e. RELATED PARTY RELATIONSHIPS**

Due to the nature of the Teaching School's operations and the Board of Trustees being drawn from local public sector organisations, transactions may take place with organisations in which a trustee has an interest. All transactions involving such organisations are conducted at arm's length and in accordance with the Teaching School's financial regulations and normal procurement procedures.

#### **Objectives and Activities**

##### **a. POLICIES AND OBJECTIVES**

###### **Reserves policy**

The reserves policy is included in the Financial Review section below.

###### **Investment policy**

Apart from retaining a prudent amount of reserves each year most of the charity's funds are to be spent in the short term. Therefore, there are few funds available for investment.

##### **b. ACTIVITIES FOR ACHIEVING OBJECTIVES**

The Fylde Coast SCITT achieves its objectives by providing the following significant activities/services:

- Initial Teacher Training opportunities within local education establishments.
- High quality staff development and leadership courses.
- Leaders to nurture and support teachers and future leaders to achieve outstanding practice.
- External school to school support
- Encouraging the Senior Leaders in Education to develop through their own practice to support improvements.

#### **Achievements and performance**

##### **a. GOING CONCERN**

According to the Teaching School Council, Teaching Schools are not expected to undertake any activity during the Covid-19 pandemic. However, the Fylde Coast SCITT has continued with its staff development and leadership courses delivering these online. The 2019/20 ITT programme was completed and more trainees have been recruited for the 2020/21 programme which is progressing well. The training methods have been flexible and amended accordingly to take account of the Covid restrictions which have been strictly adhered to.

The Fylde Coast SCITT has been approached by another trust to develop an ITT programme with them. This has been considered by the trustees and is likely to proceed from 1 September 2021.

The courses and conferences run to train and develop the skills of qualified teachers has continued into 2020/21 and is providing an additional funding source.

Therefore, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

# **FYLDE COAST SCITT LTD**

## **(A company limited by guarantee)**

### **TRUSTEES' REPORT**

#### **FOR THE YEAR ENDED 31 AUGUST 2020**

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#### **b. REVIEW OF ACTIVITIES**

The Trustees review the Charity's aims, objectives and activities on a regular basis. The review looks at the practical aspects of delivering the various programmes and considers the achievements and outcomes of the work carried out. The successes of each of the activities and the benefits brought to the specific targeted groups of people are considered.

These regular reviews help the Trustees to remain focused and ensure that the aims, objectives and activities are being carried out and achieved.

#### **c. FACTORS RELEVANT TO ACHIEVE OBJECTIVES**

The level of activities of the Charity is largely dictated by the amount of funding received and on the conditions placed on the funding. This funding is received from various sources who may dictate how the funds should be used and within a specific time scale.

The charity also generated some additional income from annual subscriptions, by hosting appropriate training courses and by the secondment of staff to the local authority.

The Teaching School continues to optimise relationships between schools with the aim of maximising educational and employment opportunities for young people.

#### **Financial review**

The financial statements show net outgoing resources for the year of £13,503 (2019 : £8,118).

The Trustees have reviewed the major risks faced by the Charity and have put plans in place to mitigate these risks.

#### **RESERVES POLICY**

The level of unrestricted reserves held at 31 August 2020 amount to £57,011. The strategy is to aim to have a sufficient level of funds to support the working capital requirements of the charity. The reserves will be allocated to the supply of teaching courses and conferences and spent as part of the Teaching School's plan to deliver its objectives.

#### **FUTURE DEVELOPMENTS**

The Charity plans to continue with providing support and training to develop high levels of teaching within the local and extended communities. These activities will be primarily dependent on the funding receivable from external sources.

#### **PUBLIC BENEFIT**

We confirm that we have complied with our duty to have due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant

**FYLDE COAST SCITT LTD**  
**(A company limited by guarantee)**

**TRUSTEES' REPORT**  
***FOR THE YEAR ENDED 31 AUGUST 2020***

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**MEMBERS' LIABILITY**

The Members of the company guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up.

In preparing this report the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

14/05/2021

This report was approved by the Trustees on ..... and signed on their behalf by:



**G Curry**  
Trustee

# **FYLDE COAST SCITT LTD**

## **(A company limited by guarantee)**

### **TRUSTEES' RESPONSIBILITIES STATEMENT**

#### ***FOR THE YEAR ENDED 31 AUGUST 2020***

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The Trustees (who are also directors of Fylde Coast SCITT Ltd for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP 2015 (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



# **FYLDE COAST SCITT LTD**

## **(A company limited by guarantee)**

### **INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 AUGUST 2020**

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I report to the charity trustees on my examination of the accounts of the company for the year ended 31 August 2020 which are set out on pages 8 to 17.

#### **Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Nicola Mason*

**Nicola Mason FCA, DChA  
Moore and Smalley LLP  
Chartered Accountants  
Preston**

17/05/2021

**FYLDE COAST SCITT LTD**  
**(A company limited by guarantee)**

**STATEMENT OF FINANCIAL ACTIVITIES**  
*(incorporating an income and expenditure account)*  
**FOR THE YEAR ENDED 31 AUGUST 2020**

	Note	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
<b>INCOME FROM</b>					
Charitable activities	2	323,313	78,434	401,747	625,187
<b>TOTAL INCOME</b>		<b>323,313</b>	<b>78,434</b>	<b>401,747</b>	<b>625,187</b>
<b>EXPENDITURE ON</b>					
Charitable activities	3	319,590	95,660	415,250	633,305
<b>TOTAL EXPENDITURE</b>	4	<b>319,590</b>	<b>95,660</b>	<b>415,250</b>	<b>633,305</b>
<b>NET MOVEMENT IN FUNDS</b>					
		3,723	(17,226)	(13,503)	(8,118)
Total funds at 1 September 2019		80,674	74,237	154,911	163,029
<b>TOTAL FUNDS AT 31 AUGUST 2020</b>		<b>84,397</b>	<b>57,011</b>	<b>141,408</b>	<b>154,911</b>

All activities relate to continuing operations.

There are no recognised gains or losses other than showing in the results for the year.

**FYLDE COAST SCITT LTD**  
Registered number: 08058974  
**(A company limited by guarantee)**

**BALANCE SHEET**  
**AS AT 31 AUGUST 2020**

	Note	£	2020 £	£	2019 £
<b>CURRENT ASSETS</b>					
Debtors	7	27,466		14,059	
Cash in hand		<u>265,347</u>		<u>264,156</u>	
		292,813		278,215	
<b>CREDITORS:</b> amounts falling due within one year	8	<u>(151,405)</u>		<u>(123,304)</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			141,408		154,911
			<u>141,408</u>		<u>154,911</u>
<b>CHARITY FUNDS</b>					
Restricted funds	9		84,397		80,674
Unrestricted funds	9		<u>57,011</u>		<u>74,237</u>
<b>TOTAL FUNDS/(DEFICIT)</b>			<u>141,408</u>		<u>154,911</u>

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year ended 31 August 2020 in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2020 and of its net incoming resources for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Act .

14/05/2021

The financial statements were approved by the Trustees on ..... and signed on their behalf, by:

**G Curry**  
Trustee

The notes on pages 11 to 17 form part of these financial statements.

**FYLDE COAST SCITT LTD**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
***FOR THE YEAR ENDED 31 AUGUST 2020***

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**Statement of Cashflows**

	<b>2020</b> <b>£</b>	<b>2019</b> <b>£</b>
Net (expenditure)/income for the year	(13,503)	(8,118)
(Increase)/decrease in debtors	(13,408)	56,124
Increase/(decrease) in creditors	<u>28,102</u>	<u>(119,987)</u>
<b>Net cash inflow from operating activities</b>	<u>1,191</u>	<u>(71,981)</u>
<b>Total cash flow</b>	1,191	(71,981)
Cash and cash equivalents at 1 September 2019	<u>264,156</u>	<u>336,137</u>
<b>Cash and cash equivalents at 31 August 2020</b>	<u>265,347</u>	<u>264,156</u>

# **FYLDE COAST SCITT LTD**

## **(A company limited by guarantee)**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **FOR THE YEAR ENDED 31 AUGUST 2020**

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#### **1. ACCOUNTING POLICIES**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

##### **1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective October 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) and the Companies Act 2006.

Fylde Coast SCITT Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

##### **1.2 Preparation of the accounts on a going concern basis**

The trustees are required to assess whether the use of going concern is appropriate, ie whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charitable company to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation of the accounts. According to the Teaching School Council, Teaching Schools are not expected to undertake any activity during the Covid-19 pandemic. However, the Fylde Coast SCITT Ltd continued with recruitment for the 20/21 SCITT which is progressing well and also continued to run courses and conferences to train and develop the skills of qualified teachers. This provided an additional funding source. Recruitment for the 21/22 existing SCITT training programme is going well.

The Fylde Coast SCITT has also been approached by another trust to develop an ITT programme with them for the academic year 2021/22. This has been evaluated, considered and subsequently been approved by the trustees as a viable option and is very likely to proceed. Other activities are being considered but are not yet certain enough to be included in any financial forecasts. The Trustees, along with the leaders of the charity, continue to review the activities and finances termly. At the date of approving these accounts the trustees have a reasonable expectation that the charity will be able to manage the situation and that it has sufficient cash resources to enable it to meet its liabilities as they fall due for at least 12 months from the date of approval. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### **1.3 Company status**

The company is a company limited by guarantee. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

# **FYLDE COAST SCITT LTD**

## **(A company limited by guarantee)**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **FOR THE YEAR ENDED 31 AUGUST 2020**

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#### **1. ACCOUNTING POLICIES (continued)**

##### **1.4 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund.

##### **1.5 Incoming resources**

All incoming resources are included in the Statement of Financial Activities when the company has entitlement to the funds and when likelihood of receipt and the amount can be measured with sufficient reliability.

##### **1.6 Resources expended**

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

##### **1.7 Income from charitable activities**

Income comprises various Government grants received during the year and revenue recognised by the company in respect of services supplied during the year.

##### **1.8 Critical accounting estimates and areas of judgement**

The Trustees do not consider that there are any critical accounting estimates or areas of judgement in these accounts.

**FYLDE COAST SCITT LTD**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

**2. INCOME FROM CHARITABLE ACTIVITIES**

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Initial teacher training	270,168	-	270,168	233,127
Subscriptions	-	20,928	20,928	22,892
Secondments		11,600	11,600	
Courses and conferences etc	-	37,251	37,251	59,045
Miscellaneous income		4,955	4,955	
Grants	40,000	-	40,000	302,573
School improvement projects	13,145	3,700	16,845	7,550
	323,313	78,434	401,747	625,187

Income from charitable activities was £401,747 (2019 : £625,187) of which £323,313 was restricted (2019 : £535,700) and £78,434 was unrestricted (2019 : £89,487).

**3. EXPENDITURE ON CHARITABLE ACTIVITIES**

	Activities £	Total 2020 £	Total 2019 £
Payroll costs	298,558	298,558	229,807
Professional fees	9,379	9,379	4,370
Training costs	31,547	31,547	6,160
Hosting costs	42,313	42,313	33,942
Travel expenses	950	950	2,074
Meeting room hire and catering costs	12,916	12,916	6,915
Bank charges	164	164	113
Insurances	1,960	1,960	1,775
Advertising and promotion	1,110	1,110	2,341
Course leadership	9,892	9,892	15,300
Teaching resources	749	749	-
Maths project engagement support	-	-	59,500
Maths project staffing and training	-	-	223,547
Maths project evaluation	-	-	34,906
Sundry expenses	4,476	4,476	10,091
Independent examiner's remuneration	1,236	1,236	2,464
	415,250	415,250	633,305

Expenditure on charitable activities was £415,250 (2019 : £633,305) of which £319,590 was restricted (2019:£590,436) and £95,660 was unrestricted (2019:£42,869)

**FYLDE COAST SCITT LTD**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

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**4. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE**

	<b>Total 2020 £</b>	<b>Total 2019 £</b>
Direct costs	415,250	633,305

**5. ANALYSIS OF RESOURCES EXPENDED BY ACTIVITIES**

	<b>Total 2020 £</b>	<b>Total 2019 £</b>
Supplying education related services	415,250	633,305

**6. NET INCOME**

This is stated after charging:

	<b>2020 £</b>	<b>2019 £</b>
Independent examiner's remuneration	1,236 ,231	2,464

During the year, no Trustees received any benefits in kind (2019 - £Nil).  
During the year, no Trustees received any remuneration (2019 - £Nil)

**7. DEBTORS**

	<b>2020 £</b>	<b>2019 £</b>
Trade debtors	26,880	6,892
Prepayments and accrued income	586	7,167
	27,466	14,059



**FYLDE COAST SCITT LTD**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

**8. CREDITORS:**  
**Amounts falling due within one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Other creditors	91,043	70,820
Accruals and deferred income	60,362	52,484
	<b>151,405</b>	<b>123,304</b>

**9. STATEMENT OF FUNDS**

<b>Year ended 31 August 2020</b>	<b>Brought forward</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Carried forward</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Restricted funds</b>				
School improvement projects	-	13,145	(5,600)	7,545
Initial teacher training (incs Schools Direct)	72,674	270,168	(273,990)	68,852
Core funding	-	40,000	(40,000)	-
Other grants	8,000	-	-	8,000
Total restricted funds	<b>80,674</b>	<b>323,313</b>	<b>(319,590)</b>	<b>84,397</b>
<b>Unrestricted funds</b>				
General fund	74,237	78,434	(95,660)	57,011
Total of funds	<b>154,911</b>	<b>401,747</b>	<b>(415,250)</b>	<b>141,408</b>

**Restricted funds**

School Improvements Projects - refers to the Latin and Literacy projects being managed by the Fylde Coast Teaching School. The projects were due to be completed by the 31<sup>st</sup> August 2020 but due to the Coronavirus pandemic restrictions there were unspent funds at 31<sup>st</sup> August 2020 amounting to £7,545. These will be used to complete the projects in the year to 31st August 2021.

Initial Teacher Training - Funds are received by the Teaching School to train and develop future teachers in the local primary and secondary schools and academies. The funds carried forward will be used to continue this work in the following year.

Other grants – This reserve represents funds received from the National College to support the work of National Leaders of Education and Governance.

**FYLDE COAST SCITT LTD**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

Year ended 31 August 2019	Brought forward £	Incoming resources £	Resources expended £	Carried forward £
<b>Restricted funds</b>				
SSIF maths transition project	57,758	262,573	(320,330)	-
Initial teacher training (incs Schools Direct)	69,838	233,127	(230,292)	72,674
Core funding	-	40,000	(40,000)	-
Other various projects	7,814		186	8,000
Total restricted funds	135,410	535,700	(590,436)	80,674
<b>Unrestricted funds</b>				
General fund	27,619	89,487	(42,869)	74,237
Total of funds	163,029	625,187	(633,305)	154,911

**10. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Current assets	188,449	104,364	292,813	278,215
Creditors due within one year	(104,052)	(47,353)	(151,405)	(123,304)
	84,397	57,011	141,408	154,911
<b>Year ended 31 August 2019</b>	<b>Restricted funds 2019 £</b>	<b>Unrestricted funds 2019 £</b>	<b>Total funds 2019 £</b>	<b>Total funds 2018 £</b>
Current assets	191,243	86,972	278,215	406,320
Creditors due within one year	(110,569)	(12,735)	(123,304)	(243,291)
	80,674	74,237	154,911	163,029

# **FYLDE COAST SCITT LTD**

## **(A company limited by guarantee)**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **FOR THE YEAR ENDED 31 AUGUST 2020**

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#### **11. RELATED PARTY TRANSACTIONS**

Due to the nature of the Teaching School's operations and the composition of the Board of Trustees being drawn from local public sector organisations, transactions may take place with these organisations in which a trustee has an interest. All transactions involving such organisations are conducted at arm's length and in accordance with the Teaching School's financial regulations and normal procurement procedures.

The following related party transactions took place in the period of account:

The Blackpool Sixth Form College – (member of Fylde Coast SCITT Ltd) provided services within the year totalling £208,101 (2019: £197,146), relating to the provision of senior leadership, staffing, room hire and printing services. As at 31 August 2020, £69,011 was due to The Blackpool Sixth Form College (2019:£70,088). The Fylde Coast SCITT provided services within the year totalling £2,579 (2019:£2,000) to the Blackpool Sixth Form College. The Teaching School hosted conferences and training sessions attended by some staff members of the College. £nil was receivable at 31 August 2020 (2019: £nil).

Fylde Coast Academy Trust (FCAT) – which was sponsored by the Fylde Coast SCITT Ltd until 19<sup>th</sup> August 2020 provided services totalling £9,870 (2019: £11,545), primarily relating to finance support. As at 31 August 2020, £372 (2019:£2,096) was due to Fylde Coast Academy Trust. The Teaching School provided to FCAT services totalling £350 during the year ended 31 August 2019 (2019:£nil). This was for staff attendance at training conferences. As at 31 August 2020 £nil (2019:£nil) was receivable from the Fylde Coast Academy Trust.

Hodgson Academy – (member of Fylde Coast SCITT Ltd) Services totalling £9,824 (2019:£27,836) were provided by Hodgson Academy mainly relating to the provision of staffing for the SCITT programme, teacher training hosting and course facilitation. As at 31 August 2020 £nil (2019:£nil) was outstanding. The Fylde Coast SCITT provided training courses totalling £1,000 (2019: £1,000) to Hodgson Academy during the year. £nil (2019:£nil) was receivable from Hodgson Academy at 31 August 2020.

#### **12. STAFF NOT DIRECTLY EMPLOYED BY THE CHARITY**

The Fylde Coast SCITT does not have its own payroll system as it would not be financially viable to do this. Salaries are calculated and paid by BSFC and FCAT on a payroll bureau basis then recharged to the Teaching School.

📍 Offices in: Preston, Blackpool, East Midlands, Kendal, Kirkby Lonsdale, Lancaster, Liverpool, Manchester and Southport

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