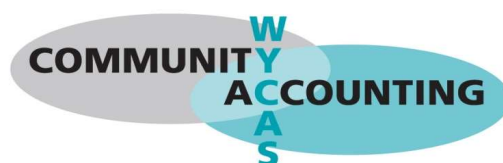


# Zimbabwe Educational Trust

Charity number 327519

## **Annual Report and Financial Statements** **for the year ended 31 December 2020**



West Yorkshire Community Accounting Service

# **Zimbabwe Educational Trust**

## **Annual Report and Financial Statements for the year ended 31 December 2020**

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**Prepared by West Yorkshire Community Accounting Service**

# **Zimbabwe Educational Trust**

## **Trustees' report for the year ended 31 December 2020**

### **Reference and administrative details of the charity, its trustees and advisors**

The trustees during the financial year and up to and including the date the report was approved were:

<b>Name</b>	<b>Position</b>	<b>Dates</b>
Mr Derrick Mkandla	Chair	
Dr Colourgrad Mpoko	Secretary	
Mr Adam Ranson	Treasurer	
Mrs Octavia Goredema		Resigned November 2020
Professor Ray Lloyd		
Mr Stuart Kempster		
Memory Maramba		
Hannah O'Riordan		

### **Advisors**

Mr Vulindlela Mkandla

### **Charity number**

The charity was registered with the Charity Commission for England and Wales, number 327519, on 12 August 1987.

### **Principal address**

Former Bridge Street Church  
Bridge Street  
Leeds  
LS2 7QZ

### **Bankers**

Leeds Building Society	The Co-operative Bank p.l.c.
Mercantile House	P.O. Box 101
Silverlink Business Park	1 Balloon Street
Wallsend	Manchester
NE28 9NY	M60 4EP

### **Independent examiner**

Claire Welling

### **West Yorkshire Community Accounting Service**

Stringer House  
34 Lupton Street  
Leeds  
LS10 2QW

### **Structure, governance and management**

The charity is governed by a Trust Deed adopted on 24 July 1987, amended on 7 December 2006 and 24 June 2014.

### **Method of recruitment and appointment of trustees**

A new Trustee may be appointed by a resolution of the Trustees recorded in the minutes and signed by the new Trustee and such record shall be conclusive evidence of this appointment.

# **Zimbabwe Educational Trust**

## **Trustees' report (continued) for the year ended 31 December 2020**

### **Objectives and activities**

#### **The charity's objects**

To advance the education of students resident in Zimbabwe by the provision of financial assistance, and of accommodation or assistance in the provision of accommodation, to enable such students to further their education in Great Britain.

To provide financial assistance towards charitable educational projects within Zimbabwe particularly but not exclusively the Zimbabwe Educational Trust Resource Centre in Buluwayo.

#### **The charity's main activities**

Supporting Zimbabwean communities to keep children in school and out of poverty, primarily through fundraising and project management support. Our work focuses on four thematic areas: children's rights; girls' empowerment; health & nutrition; and resources & infrastructure.

#### **Public benefit statement**

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular:

- Child protection and the advancement of education and opportunity in Zimbabwe,
- Tackling the effects of poverty,
- Girls' and women's empowerment.

#### **Achievements and performance**

##### ZET UK:

Continued to support our three partners through fundraising efforts in the UK as well as collaborative capacity building support.

Though covid-19 has affected our operations and that of our partners we all maintain a relatively normal level of service delivery in support of those we serve.

##### Trinity Project:

Worked with community members and organisations to increase knowledge around birth registration increasing capacity to advocate for services whilst challenging culture on the issue. Ran clubs for boys and girls covering issues such as early child marriage, teenage pregnancy, sexual and reproductive health & rights and birth registration.

Continued its diverse portfolio of work supporting vulnerable children in the community.

Made key advocacy gains in achieving changes to legislation making it easier for children to obtain birth

Reached hundreds of families through community outreach, awareness raising sessions, and mobile support services like drop-ins and advice clinics. Each family was helped with unique advice and support for their case, touching on a range of registration and socioeconomic rights issues.

##### Rafiki Girls Centre:

Trained 120 girls this year in life skills, personal development and a vocational course with work experience the majority of which went on to access further education or employment.

Received the 2nd year of a 3-year DFID/Jo Cox Memorial Strengthening Grant that enabled the centre to increase the intake of girls.

Ran a number of extracurricular events including HIV workshop, careers day, counselling, educational field trips and recreational activities for students.

##### Foundations for Farming:

Continues to work with schools and community organisations nationwide to train teachers and students in conservation agriculture.

# **Zimbabwe Educational Trust**

## **Trustees' report (continued) for the year ended 31 December 2020**

### **Objectives and activities**

#### **Financial review**

The net receipts for the year were £13,111, including net receipts of £2,819 on unrestricted funds and net receipts of £10,292 on restricted funds after transfers.

#### **Reserves policy**

The charity's free reserves, excluding fixed assets, at the year end were £11,649.

It is the policy of Zimbabwe Educational Trust to maintain free reserves at a level which enable the charity to meet our objectives and support our beneficiaries.

A minimum level of reserves equating to at least three months of unrestricted expenditure and a maximum level of reserves equating to twelve months is considered sufficient to cover our overheads, including management, administration and support costs, as well as enabling us to respond to emergency needs which may arise in this period.

#### **Impact of Coronavirus**

Whilst the organisation has felt the impact of Covid-19 we have, overall, not been negatively financially impacted. In spite of the circumstances our main funded DFID contracts were able to continue and other fundraising streams yielded good results. In spite of significant uncertainty as to the funding environment including major donors, institutions and individual giving it is the view of the board that finances remain stable and opportunities to receive on-going/new funding remain viable.

At the time of signing these accounts the charity has been impacted by the global Covid-19 virus. The trustees have reassessed the charity's ability to continue for at least 12 months from the date that the accounts are approved and conclude that no material uncertainties exist that cast significant doubt on the charity's ability to meet its liabilities as they fall due.

Signed on behalf of the board of trustees:

Signed: Derrick Mkandla

Date: 5/5/21

Name Derrick Mkandla (Trustee)

# **Zimbabwe Educational Trust**

## **Independent examiner's report to the trustees of Zimbabwe Educational Trust**

I report to the charity trustees on my examination of the accounts of the Trust for the year ended 31 December 2020, which are set out on pages 6 to 9.

### **Responsibilities and basis of report**

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Claire Welling                  Name: Claire Welling

Date: 5/5/21

### **West Yorkshire Community Accounting Service**

Stringer House  
34 Lupton Street  
Leeds  
LS10 2QW

**Zimbabwe Educational Trust**  
**Receipts and payments account**  
**for the year ended 31 December 2020**

	Notes	2020 Unrestricted funds £	2020 Restricted funds £	2020 Total funds £	2019 Total funds £
<b>Receipts</b>					
Grants	(2)	700	95,775	96,475	41,022
Individual donations		6,807	1,740	8,547	7,255
Business donations		256	-	256	562
Gift Aid		888	-	888	1,305
Fundraising		100	-	100	164
Bank interest		58	-	58	33
Schools partnership		-	-	-	71
<b>Total receipts</b>		<b>8,809</b>	<b>97,515</b>	<b>106,324</b>	<b>50,412</b>
<b>Payments</b>					
Salaries and payroll	(3)	14,869	-	14,869	8,292
Insurance		254	-	254	204
Bank charges		289	36	325	175
Office supplies		241	-	241	42
Accountancy and independent examination		336	-	336	336
Membership fees		41	-	41	-
Foundations for Farming		-	3,426	3,426	-
Trinity project		449	44,284	44,733	1,193
Loan to the Trinity project		-	-	-	850
Rafiki girls centre		-	28,141	28,141	24,903
Staff and volunteer expenses		201	-	201	23
Rent and office services		585	-	585	947
Site visit		-	-	-	2,126
Fundraising		61	-	61	-
<b>Total payments</b>		<b>17,326</b>	<b>75,887</b>	<b>93,213</b>	<b>39,091</b>
<b>Net receipts / (payments)</b>		<b>(8,517)</b>	<b>21,628</b>	<b>13,111</b>	<b>11,321</b>
Transfers between funds		11,336	(11,336)	-	-
<b>Net movement in funds after transfers</b>		<b>2,819</b>	<b>10,292</b>	<b>13,111</b>	<b>11,321</b>
<b>Fund balances brought forward</b>		<b>8,830</b>	<b>9,219</b>	<b>18,049</b>	<b>6,728</b>
<b>Fund balances carried forward</b>	(4)	<b>11,649</b>	<b>19,511</b>	<b>31,160</b>	<b>18,049</b>

**Zimbabwe Educational Trust**  
**Statement of assets and liabilities**  
**as at 31 December 2020**

	2020	2020	2020	2019
	Unrestricted	Restricted	Total	Total
	£	£	£	£
<b>Cash funds</b>				
Cash at bank				
Leeds Building Society	1,693	-	1,693	2,191
Co-op current account	6,629	5,161	11,790	2,340
Co-op reserves account	3,025	-	3,025	10,474
Co-op grant account	298	14,350	14,648	3,014
Cash in hand	4	-	4	30
<b>Total cash funds</b>	<u>11,649</u>	<u>19,511</u>	<u>31,160</u>	<u>18,049</u>
<b>Other monetary assets</b>			£	
Loan to the Trinity project			850	
			<u>850</u>	
<b>Assets retained for the charity's own use</b>				
Computers and office equipment				
<b>Liabilities</b>			£	
Independent examination			420	
Quarter 4 rent arrears			190	
			<u>610</u>	

**Approval of the accounts**

The financial statements were approved by the board of trustees on

Date: 5/5/21

Signed: Derrick Mkandla (Trustee)

Name Derrick Mkandla



# Zimbabwe Educational Trust

## Notes to the accounts

### for the year ended 31 December 2020

#### 1 Accounting policies

##### Basis of accounting

The trustees have taken advantage of section 133 of the Charities Act 2011 and have prepared the accounts on a receipts and payments basis.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

##### Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

##### Fund

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

#### 2 Grants

	2020	2020	2020	2019
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
Ann Jane Green Trust	700	-	700	700
Department for International Development (DFID)	-	52,905	52,905	-
DFID - Jo Cox Memorial grant	-	33,548	33,548	40,322
EF Rathbone Trust	-	1,000	1,000	-
Souter Trust	-	4,000	4,000	-
World Day of Prayer	-	2,500	2,500	-
Austin Bailey Foundation	-	1,000	1,000	-
The HDH Wills 1965 Charitable Trust	-	500	500	-
St Peter's Aid for the Needy (SPAN)	-	300	300	-
Other small grants	-	22	22	-
	<u>700</u>	<u>95,775</u>	<u>96,475</u>	<u>41,022</u>

#### 3 Staff costs and numbers

	2020	2019
	£	£
Gross salaries	14,084	8,155
Social security costs	737	46
Employment allowance	(737)	(46)
Pensions	629	-
Payroll costs	156	137
	<u>14,869</u>	<u>8,292</u>

The average number employees during the year was 1, being an average of 0.64 full time equivalent (2019: 1, 0.4 FTE).

**Zimbabwe Educational Trust**  
**Notes to the accounts continued**  
**for the year ended 31 December 2020**

<b>4 Restricted funds</b>	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
Trinity Project	129	55,237	44,297	(3,702)	7,367
DFID - Jo Cox Memorial fund	9,027	34,697	28,141	(6,118)	9,465
Foundations for Farming	63	7,581	3,449	(1,516)	2,679
	<u>9,219</u>	<u>97,515</u>	<u>75,887</u>	<u>(11,336)</u>	<u>19,511</u>

<b>Fund name</b>	<b>Purpose of restriction</b>
Trinity Project	<p>Increasing access, enrolment and retention in primary education for children in Zimbabwe through improving awareness of birth and death registration and provision of legal advice and services.</p> <p>A transfer of £3,702 was made from this fund to contribute towards the Operations Manager's salary and general overheads. A further transfer of £4,161 is due to be made from these funds in relation to this period, subject to the funder's approval.</p>
DFID - Jo Cox Memorial fund	<p>For empowering women in Zimbabwe through education, vocational training and holistic support.</p> <p>A transfer of £6,118 was made from this fund to contribute towards the Operations Manager's salary and general overheads.</p>
Foundations for Farming	<p>For work on training primary schools in conservation agriculture.</p> <p>A transfer of £1,516 was made from this fund to contribute to ZET's administrative costs.</p>

**5 Trustee expenses**

No trustee received any expenses during this year or the previous year.

**6 Trustee remuneration and benefits**

No trustee received any remuneration or benefit during this or the previous year.