

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30th June 2020
for
Anglo-French Medical Society**

Hardings
Chartered Accountants
6 Marsh Parade
Newcastle-under-Lyme
Staffordshire
ST5 1DU

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for the Year Ended 30th June 2020**

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Anglo-French Medical Society

Report of the Trustees for the Year Ended 30th June 2020

The trustees present their report with the financial statements of the charity for the year ended 30th June 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Financial review

Statement of Accounts

The accounts for the year ended 30 June 2020 have been prepared and have been sent to our accountant, Mr James Scott of Hardings Accountants, Newcastle-under-Lyme. The accounts will be circulated to the committee for agreement on their return before submission to the Charities Commission.

The financial situation remains static with poor return on capital. With the lack of movement in the Bank of England base rate, there is little scope for optimism for return on our savings.

The Covid-19 pandemic has had its effect on our income as we were not able to hold the Lille course and Manchester meetings. The future of our Manchester meeting is still uncertain and we may need to postpone it.

After the expenses and receipts of deposits for our conferences in Lille and Manchester have been allocated to the appropriate year, our cash flow for the past year showed an outflow of £22,267 (last year:inflow of £3,253).

At year end, our total bank interest was £15, the majority being from our online Savings Accounts with Barclays Bank. Total bank charges for the year were £240.

We have closed accounts with Barclays Bank and transferred funds to our remaining two Natwest Bank accounts.

Our overall net worth at year end was £80,547 (last year £107,088).

Our net expenditure was £26,541 (last year net income of £3,229).

Due to the Covid-19 pandemic we were not able to hold the Lille course, nor was the Manchester meeting possible. We have paid deposits for both meetings which we aim to carry forward.

We have not yet claimed the Gift Aid tax refund and hope to reclaim this in retrospect. Thanks to our Membership secretary and Mr Tony Ridge, many members have taken up this route of payment of their annual subscription. I would urge any members who have not so far completed a Gift Aid form to strongly consider doing so.

Sources of income

As mentioned in the opening paragraph, the main sources of the Society's income are from subscriptions, aided by the income from our various conferences and the interest received from our bank accounts.

Members of the society, along with well wishers might consider adding a small bequest to the society in their wills.

Student grants

In addition to the grants mentioned above we sponsored several students and subsidised junior doctors to attend the Lille Conference and to present their papers. We are grateful to the James Tudor Foundation in supporting this.

Accountants

The Society has again benefitted greatly from the help given by Mr James Scott of Hardings Accountants in Newcastle-under-Lyme in his professional guidance in our financial affairs. I should like to express to him the Society's appreciation and thanks.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Anglo-French Medical Society

**Report of the Trustees
for the Year Ended 30th June 2020**

Reference and administrative details

Registered Charity number

327706

Principal address

25 Ferryhill Place
Aberdeen
AB11 7SE

Trustees

A Hassan
M Cottrill
J Taylor (resigned 16/1/2021)
G Williams (resigned 16/1/2021)
J Altrip
C Mumford
Dr I Khan

Independent Examiner

J Scott FCCA
Hardings
Chartered Accountants
6 Marsh Parade
Newcastle-under-Lyme
Staffordshire
ST5 1DU

Approved by order of the board of trustees on 24 April 2021 and signed on its behalf by:



Dr I Khan - Trustee

**Independent Examiner's Report to the Trustees of
Anglo-French Medical Society**

Independent examiner's report to the trustees of Anglo-French Medical Society

I report to the charity trustees on my examination of the accounts of Anglo-French Medical Society (the Trust) for the year ended 30th June 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J Scott FCCA
Hardings
Chartered Accountants
6 Marsh Parade
Newcastle-under-Lyme
Staffordshire
ST5 1DU

23rd March 2021

Anglo-French Medical Society

Statement of Financial Activities
for the Year Ended 30th June 2020

		30/6/20 Unrestricted fund £	30/6/19 Total funds £
Income and endowments from	Notes		
Donations and legacies		5,012	10,100
Charitable activities			
Conference		33,519	75,794
Investment income	2	<u>15</u>	<u>50</u>
Total		38,546	85,944
Expenditure on			
Raising funds	3	907	1,059
Charitable activities			
Conference		51,269	72,019
Grants - Student travel		-	2,300
Other		<u>12,911</u>	<u>7,337</u>
Total		65,087	82,715
NET INCOME/(EXPENDITURE)		(26,541)	3,229
Reconciliation of funds			
Total funds brought forward		107,088	103,859
Total funds carried forward		<u>80,547</u>	<u>107,088</u>

The notes form part of these financial statements

Anglo-French Medical Society

Balance Sheet
30th June 2020

		30/6/20	30/6/19
	Notes	Unrestricted	Total
		fund	funds
		£	£
Current assets			
Stocks	7	18	18
Debtors	8	-	4,250
Cash at bank		<u>81,297</u>	<u>103,564</u>
		81,315	107,832
Creditors			
Amounts falling due within one year	9	(768)	(744)
		<u>80,547</u>	<u>107,088</u>
Net current assets			
		<u>80,547</u>	<u>107,088</u>
Total assets less current liabilities		80,547	107,088
		<u>80,547</u>	<u>107,088</u>
NET ASSETS		<u>80,547</u>	<u>107,088</u>
Funds	10		
Unrestricted funds		<u>80,547</u>	<u>107,088</u>
Total funds		<u>80,547</u>	<u>107,088</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 23rd March 2021 and were signed on its behalf by:

I Khan - Trustee

**Notes to the Financial Statements
for the Year Ended 30th June 2020**

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings & equipment - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Anglo-French Medical Society

Notes to the Financial Statements - continued for the Year Ended 30th June 2020

2. Investment income

	30/6/20	30/6/19
	£	£
Deposit account interest	<u>15</u>	<u>50</u>

3. Raising funds

Raising donations and legacies

	30/6/20	30/6/19
	£	£
Support costs	<u>907</u>	<u>1,059</u>

4. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 30th June 2020 nor for the year ended 30th June 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30th June 2020 nor for the year ended 30th June 2019.

5. Comparatives for the statement of financial activities

	Unrestricted fund £
Income and endowments from	
Donations and legacies	10,100
Charitable activities	
Conference	75,794
Investment income	<u>50</u>
Total	85,944
Expenditure on	
Raising funds	1,059
Charitable activities	
Conference	72,019
Grants - Student travel	2,300
Other	<u>7,337</u>
Total	<u>82,715</u>
NET INCOME	3,229
Reconciliation of funds	
Total funds brought forward	103,859

Notes to the Financial Statements - continued
for the Year Ended 30th June 2020

5. Comparatives for the statement of financial activities - continued

Unrestricted
fund
£

Total funds carried forward

107,088

6. Tangible fixed assets

Fixtures,
fittings
& equipment
£

Cost

At 1st July 2019 and 30th June 2020

3,608

Depreciation

At 1st July 2019 and 30th June 2020

3,608

Net book value

At 30th June 2020

-

At 30th June 2019

-

7. Stocks

30/6/20

30/6/19

£

£

Stock of ties, medals & shields

18

18

8. Debtors: amounts falling due within one year

30/6/20

30/6/19

£

£

Prepayments and accrued income

-

4,250

9. Creditors: amounts falling due within one year

30/6/20

30/6/19

£

£

Other creditors

768

744

10. Movement in funds

	At 1.7.19 £	Net movement in funds £	At 30.6.20 £
Unrestricted funds			
General fund	107,088	(26,541)	80,547
	<u>107,088</u>	<u>(26,541)</u>	<u>80,547</u>
TOTAL FUNDS	<u>107,088</u>	<u>(26,541)</u>	<u>80,547</u>

Notes to the Financial Statements - continued
for the Year Ended 30th June 2020

10. Movement in funds - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	38,546	(65,087)	(26,541)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>38,546</u>	<u>(65,087)</u>	<u>(26,541)</u>

Comparatives for movement in funds

	At 1.7.18 £	Net movement in funds £	At 30.6.19 £
Unrestricted funds			
General fund	103,859	3,229	107,088
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>103,859</u>	<u>3,229</u>	<u>107,088</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	85,944	(82,715)	3,229
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>85,944</u>	<u>(82,715)</u>	<u>3,229</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.18 £	Net movement in funds £	At 30.6.20 £
Unrestricted funds			
General fund	103,859	(23,312)	80,547
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>103,859</u>	<u>(23,312)</u>	<u>80,547</u>

Anglo-French Medical Society

**Notes to the Financial Statements - continued
for the Year Ended 30th June 2020**

10. Movement in funds - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	124,490	(147,802)	(23,312)
	—————	—————	—————
TOTAL FUNDS	<u>124,490</u>	<u>(147,802)</u>	<u>(23,312)</u>

11. Related party disclosures

There were no related party transactions for the year ended 30th June 2020.

Anglo-French Medical Society

Detailed Statement of Financial Activities
for the Year Ended 30th June 2020

	30/6/20 £	30/6/19 £
Income and endowments		
Donations and legacies		
Grants	-	5,000
Subscriptions	<u>5,012</u>	<u>5,100</u>
	5,012	10,100
Investment income		
Deposit account interest	15	50
Charitable activities		
Conference fees	<u>33,519</u>	<u>75,794</u>
Total incoming resources	38,546	85,944
Expenditure		
Charitable activities		
Conference expenses	49,177	72,019
Grants - student travel	<u>1,991</u>	<u>2,300</u>
	51,168	74,319
Other		
Office expenses - other	12,911	7,337
Support costs		
Finance		
Bank charges	240	315
Governance costs		
Accountancy and legal fees	<u>768</u>	<u>744</u>
Total resources expended	<u>65,087</u>	<u>82,715</u>
Net (expenditure)/income	<u>(26,541)</u>	<u>3,229</u>

This page does not form part of the statutory financial statements