

Charity Registration No. 1169075

**PRESTWICH HEBREW CONGREGATION  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

# **PRESTWICH HEBREW CONGREGATION**

## **LEGAL AND ADMINISTRATIVE INFORMATION**

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**Trustees**

Mr I Creek  
Dr A Schogger  
Mr P Davies  
Mr D Mintz  
G Hershcovitch  
R Elton

**Charity number**

1169075

**Independent examiner**

AJP Corporate Accountants Limited  
Unit 9, Brenton Business Complex  
Bury  
Lancs.  
BL9 7BE

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# PRESTWICH HEBREW CONGREGATION

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# PRESTWICH HEBREW CONGREGATION

## TRUSTEES' REPORT

**FOR THE YEAR ENDED 31 DECEMBER 2020**

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The trustees present their report and financial statements for the year ended 31 December 2020.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Synagogue's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

### **Objectives and activities**

The Prestwich Hebrew Congregation (the Synagogue) exists to promote and further the practice, knowledge, observance and understanding of Orthodox Judaism in Prestwich, Salford and other parts of North Manchester and elsewhere and to advance the religious education of the community by such means as the Trustees see fit including by providing a place of worship, religious services and social activities. There has been no change in these objectives and activities during the year.

The main activities of the Synagogue include daily religious services, facilities for the solemnisation of marriages, barmitzvah services, learning, cultural and social events.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Synagogue should undertake.

Applications for employment by disabled persons are always fully considered, bearing in mind the aptitudes of the applicant concerned. In the event of members of staff becoming disabled, every effort is made to ensure that their employment within the Synagogue continues and that the appropriate training is arranged. It is the policy of the Synagogue that the training, career development and promotion of disabled persons should, as far as possible, be identical to that of other employees.

### **Achievements and performance**

During the period the Synagogue finances have been significantly affected by COVID-19 which reduced our income levels due to three main issues:-

- Reduction in Hilton Suite revenue
- Reduction in donations
- Reduction in membership fees

There was also significant expenditure on refurbishing the Holstein Hall roof which was badly needed. However, in other areas we have made some savings.

The Synagogue has continued to operate as the focus of its community and prayer services have continued, when permitted, whilst strictly adhering to the social distancing and hygiene protocols.

### **Financial review**

The Synagogue's total net assets, including restricted, funds fell from £815,927 as at 31 December 2019 to £777,007 as at 31 December 2020. Restricted funds represented the Burial Board and amounted to £380,503 as at 31 December 2020. Unrestricted reserves at the Balance Sheet date are required to finance the Synagogue's fixed assets and day to day working capital.

The Synagogue's principal source of funds is from members contributions, Gift Aid tax refunds, function suite bookings and other donations.

The trustees have assessed the major risks to which the Synagogue is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

# PRESTWICH HEBREW CONGREGATION

## TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

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### Structure, governance and management

Prior to 7 September 2016 the Synagogue was constituted as a charitable trust, but from that date onwards the Synagogue was reconstituted as a Charitable Incorporated Organisation (CIO) registered with the Charity Commission.

The name of the charity is Prestwich Hebrew Congregation which is also known as 'The Shrubberies', Registered charity No. 169075. The principal address is Bury New Road, Prestwich, Manchester M25 9WN.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr I Creek

Dr A Schogger

Mr P Davies

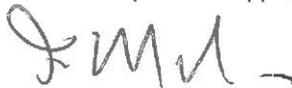
Mr D Mintz

G Hershcovitch

R Elton

Trustees are elected to office by the Synagogue members at the Annual General Meeting. The normal term of office is 3 years but trustees can offer themselves for re-election for longer periods.

The trustees' report was approved by the Board of Trustees.



Mr I Creek

Trustee

Dated: 10-5-2021

# **PRESTWICH HEBREW CONGREGATION**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 DECEMBER 2020***

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The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Synagogue and of the incoming resources and application of resources of the Synagogue for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Synagogue and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Synagogue and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# PRESTWICH HEBREW CONGREGATION

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF PRESTWICH HEBREW CONGREGATION

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I report to the trustees on my examination of the financial statements of Prestwich Hebrew Congregation (the Synagogue) for the year ended 31 December 2020.

#### **Responsibilities and basis of report**

As the trustees of the Synagogue you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Synagogue's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the Synagogue's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Synagogue as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

AJP Corporate Accountants Limited

Unit 9, Brenton Business Complex  
Bury  
Lancs.  
BL9 7BE

Dated: .....

# PRESTWICH HEBREW CONGREGATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
<b>Income from:</b>							
Donations	3	224,644	51,148	275,792	263,604	58,385	321,989
Other trading activities	4	9,469	-	9,469	62,686	-	62,686
Furlough scheme wage support		21,222	-	21,222	-	-	-
<b>Total income</b>		<b>255,335</b>	<b>51,148</b>	<b>306,483</b>	<b>326,290</b>	<b>58,385</b>	<b>384,675</b>
<b>Expenditure on:</b>							
Expenditure on charitable activities	5	320,068	30,800	350,868	372,102	30,700	402,802
Additional burial provision	8	-	60,500	60,500	-	-	-
<b>Total resources expended</b>		<b>320,068</b>	<b>91,300</b>	<b>411,368</b>	<b>372,102</b>	<b>30,700</b>	<b>402,802</b>
Net gains/(losses) on investments	9	-	65,965	65,965	-	99,877	99,877
<b>Net (outgoing)/incoming resources before transfers</b>		<b>(64,733)</b>	<b>25,813</b>	<b>(38,920)</b>	<b>(45,812)</b>	<b>127,562</b>	<b>81,750</b>
Gross transfers between funds		10,230	(10,230)	-	14,082	(14,082)	-
<b>Net movement in funds</b>		<b>(54,503)</b>	<b>15,583</b>	<b>(38,920)</b>	<b>(31,730)</b>	<b>113,480</b>	<b>81,750</b>
Fund balances at 1 January 2020		451,007	364,920	815,927	482,737	251,440	734,177
<b>Fund balances at 31 December 2020</b>		<b>396,504</b>	<b>380,503</b>	<b>777,007</b>	<b>451,007</b>	<b>364,920</b>	<b>815,927</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# PRESTWICH HEBREW CONGREGATION

## BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020		2019	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	10		263,702		289,365
Investments	11		846,798		780,833
			<u>1,110,500</u>		<u>1,070,198</u>
<b>Current assets</b>					
Debtors	13	122,245		123,089	
Cash at bank and in hand		189,594		190,399	
		<u>311,839</u>		<u>313,488</u>	
<b>Creditors: amounts falling due within one year</b>	14	(163,737)		(139,767)	
Net current assets			148,102		173,721
<b>Total assets less current liabilities</b>			<u>1,258,602</u>		<u>1,243,919</u>
<b>Creditors: amounts falling due after more than one year</b>	15		(6,895)		(13,792)
<b>Provisions for liabilities</b>	16		(474,700)		(414,200)
<b>Net assets</b>			<u>777,007</u>		<u>815,927</u>
<b>Income funds</b>					
Restricted funds			380,503		364,920
Unrestricted funds			396,504		451,007
			<u>777,007</u>		<u>815,927</u>

The financial statements were approved by the Trustees on 10.5.2021



Mr I Creek  
Trustee

# PRESTWICH HEBREW CONGREGATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

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### 1 Accounting policies

#### Charity information

Prestwich Hebrew Congregation is an Incorporated Charitable Organisation.

#### 1.1 Accounting convention

The accounts have been prepared in accordance with the Synagogue's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Synagogue is a Public Benefit Entity as defined by FRS 102.

The Synagogue has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Synagogue. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Synagogue has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Incoming resources

Income is recognised when the Synagogue is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Synagogue has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Synagogue has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# PRESTWICH HEBREW CONGREGATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

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### 1 Accounting policies (Continued)

#### 1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	in equal instalments over 50 years
Plant and equipment	20% p.a. on book value
Fixtures and fittings	in equal instalments over 7 to 10 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### 1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 1.7 Impairment of fixed assets

At each reporting end date, the Synagogue reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The Synagogue has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Synagogue's balance sheet when the Synagogue becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# PRESTWICH HEBREW CONGREGATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

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### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the Synagogue's contractual obligations expire or are discharged or cancelled.

#### **1.10 Provisions**

Provisions are recognised when the Synagogue has a legal or constructive present obligation as a result of a past event, it is probable that the Synagogue will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation. Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value, the unwinding of the discount is recognised as a finance cost in net income/(expenditure) in the period in which it arises.

#### **1.11 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Synagogue is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **1.12 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

# PRESTWICH HEBREW CONGREGATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

### 2 Critical accounting estimates and judgements

In the application of the Synagogue's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### Critical judgements

##### Depreciation of fixed assets

Fixed assets are stated at cost less accumulated depreciation. The rates of depreciation are estimated in order to reflect the rate at which the economic benefit of the assets is used up. The carrying value of fixed assets at the balance sheet date may not represent their open market value.

##### Provision for long term burial costs

The synagogue has an obligation to meet the burial costs of its Burial Board members as they fall due. The accounts contain a provision for these costs based on a five yearly report from an actuary (see note 16). The real costs may turn out to be different from those calculated by the actuary.

### 3 Donations

	Unrestricted funds	Restricted funds	Total 2020	Total 2019
	£	£	£	£
Membership fees	171,254	51,148	222,402	231,964
Gift Aid tax refunds	28,240	-	28,240	28,649
Other donations	25,150	-	25,150	61,376
	<u>224,644</u>	<u>51,148</u>	<u>275,792</u>	<u>321,989</u>
<b>For the year ended 31 December 2019</b>	<u>263,604</u>	<u>58,385</u>		<u>321,989</u>

Restricted funds relate to the burial board.

# PRESTWICH HEBREW CONGREGATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

### 4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Function suite income	5,507	44,433
250 Club	(670)	3,709
Other income	4,632	14,544
	<u>9,469</u>	<u>62,686</u>

### 5 Expenditure on charitable activities

	2020	2019
	£	£
Staff costs	170,760	175,117
Depreciation and impairment	28,354	43,209
Affiliation fees and levies	2,706	1,487
Festival expenses and kiddusim	20,600	53,215
Presentations and seforim	568	2,216
Telephone	4,092	3,029
Office costs	7,812	12,695
Sundry expenses	2,471	5,448
Heat, light and water	15,912	21,169
Repairs and maintenance	41,802	7,899
Insurance and council tax	8,406	8,308
Cleaning and laundry	7,163	8,422
Security costs	6,415	13,632
Bad debts	-	12,927
Bank charges and interest	3,007	3,329
Burial board costs	30,800	30,700
	<u>350,868</u>	<u>402,802</u>
	<u>350,868</u>	<u>402,802</u>
<b>Analysis by fund</b>		
Unrestricted funds	320,068	372,102
Restricted funds	30,800	30,700
	<u>350,868</u>	<u>402,802</u>

# PRESTWICH HEBREW CONGREGATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

### 6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Synagogue during the year.

### 7 Employees

The average monthly number of employees during the year was:

	<b>2020</b>	<b>2019</b>
	<b>Number</b>	<b>Number</b>
	13	13
	<u>13</u>	<u>13</u>
<b>Employment costs</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Wages and salaries	163,536	166,013
Social security costs	3,068	5,636
Other pension costs	4,156	3,468
	<u>170,760</u>	<u>175,117</u>

### 8 Additional burial provision

	<b>Restricted funds</b>	<b>Total</b>
		<b>£</b>
	<b>2020</b>	<b>2019</b>
Increase in future burial costs based on latest actuarial review	60,500	-
	<u>60,500</u>	<u>-</u>

### 9 Net gains/(losses) on investments

	<b>Restricted funds</b>	<b>Restricted funds</b>
		<b>£</b>
	<b>2020</b>	<b>2019</b>
Revaluation of investments	65,965	99,877
	<u>65,965</u>	<u>99,877</u>

# PRESTWICH HEBREW CONGREGATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

### 10 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Fixtures and fittings £	Total £
<b>Cost</b>				
At 1 January 2020	148,063	78,452	572,072	798,587
Additions	-	150	2,481	2,631
At 31 December 2020	148,063	78,602	574,553	801,218
<b>Depreciation and impairment</b>				
At 1 January 2020	8,402	62,570	438,190	509,162
Depreciation charged in the year	2,961	3,209	22,184	28,354
At 31 December 2020	11,363	65,779	460,374	537,516
<b>Carrying amount</b>				
At 31 December 2020	136,700	12,823	114,179	263,702
At 31 December 2019	139,661	15,882	133,822	289,365

Freehold land and buildings shown above are legally owned by the trustees of the pre 7 September 2016 Trust and not by the CIO that now operates the Synagogue. Despite legal ownership lying outside the CIO, the land and buildings are recognised as an asset in these accounts because the original trustees hold the land and buildings in trust for the benefit of the Synagogue and because the CIO benefits from its use of the buildings and has taken on the responsibilities of ownership.

### 11 Fixed asset investments

	Unlisted investments £
<b>Cost or valuation</b>	
At 1 January 2020	780,833
Valuation changes	65,965
At 31 December 2020	846,798
<b>Carrying amount</b>	
At 31 December 2020	846,798
At 31 December 2019	780,833

### 12 Financial instruments

	2020 £	2019 £
<b>Carrying amount of financial assets</b>		
Instruments measured at fair value through profit or loss	846,798	780,833

# PRESTWICH HEBREW CONGREGATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

<b>13 Debtors</b>		<b>2020</b>	<b>2019</b>
<b>Amounts falling due within one year:</b>		<b>£</b>	<b>£</b>
Trade debtors		96,538	101,193
Other debtors		23,173	18,429
Prepayments and accrued income		2,534	3,467
		<u>122,245</u>	<u>123,089</u>
		<u><u>122,245</u></u>	<u><u>123,089</u></u>
<b>14 Creditors: amounts falling due within one year</b>		<b>2020</b>	<b>2019</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
Other taxation and social security		2,420	2,439
Deferred income	17	115,560	119,594
Trade creditors		34,353	16,128
Other creditors		8,802	484
Accruals and deferred income		2,602	1,122
		<u>163,737</u>	<u>139,767</u>
		<u><u>163,737</u></u>	<u><u>139,767</u></u>
<b>15 Creditors: amounts falling due after more than one year</b>		<b>2020</b>	<b>2019</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
Deferred income	17	6,895	13,792
		<u>6,895</u>	<u>13,792</u>
		<u><u>6,895</u></u>	<u><u>13,792</u></u>
<b>16 Provisions for liabilities</b>		<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
		474,700	414,200
		<u>474,700</u>	<u>414,200</u>
		<u><u>474,700</u></u>	<u><u>414,200</u></u>
Movements on provisions:			<b>£</b>
At 1 January 2020			414,200
Additional provisions in the year			60,500
At 31 December 2020			<u>474,700</u>
			<u><u>474,700</u></u>

Provisions relate to future long term burial costs based on a five yearly actuarial review. The last such review was as at 31 December 2020.

# PRESTWICH HEBREW CONGREGATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2020

#### 17 Deferred income

	2020 £	2019 £
Arising from income not yet included in the Statement of Financial Activities	122,455	133,386

Deferred income represents membership and burial board donations relating to 2021, donations relating to the security fence and function suite deposits for events in 2021 and appears under the following headings in the balance sheet.

	2020 £	2019 £
Current liabilities	115,560	119,594
Non-current liabilities	6,895	13,792
	<u>122,455</u>	<u>133,386</u>

#### 18 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Total
	2020 £	2020 £	2020 £	2019 £
Fund balances at 31 December 2020 are represented by:				
Tangible assets	263,702	-	263,702	289,365
Investments	-	846,798	846,798	780,833
Current assets/(liabilities)	139,697	8,405	148,102	173,721
Long term liabilities	(6,895)	-	(6,895)	(13,792)
Provisions	-	(474,700)	(474,700)	(414,200)
	<u>396,504</u>	<u>380,503</u>	<u>777,007</u>	<u>815,927</u>

#### 19 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).