

Charity Registration No. 1167119 (England and Wales)

THE DYSLEXIA TEACHING CENTRE

REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2019

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THE DYSLEXIA TEACHING CENTRE
ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS

Trustees

Lady Iona Ind
Mrs A O'Doherty (resigned 6 April 2020)
Mrs P R Mann (appointed 31 January 2019)
Ms J Whitehouse (resigned 28 November 2018)
Mrs R Morrill (resigned 28 November 2018)
Mrs P J Travis (resigned 10 October 2018)

Charity Number 1167119

Registered office

23 Kensington Square
London
W8 5HN

Independent Examiner

Cara Turlington FCA, DChA
Saffery Champness
71 Queen Victoria Street
London
EC4V 4BE

Bankers

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

THE DYSPLEXIA TEACHING CENTRE

ANNUAL REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 JULY 2019

The Board of Trustees submit their annual report and the financial statements for the year ended 31 July 2019.

These accounts have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) and applicable accounting standards.

Structure, Governance and Management

The Dyslexia Teaching Centre (the 'Charity' or the 'DTC') is a charitable incorporated organisation registered in England and Wales under number 1167119 on 16 May 2016.

Constitution

The Charity is a charitable incorporated organisation governed by its constitution as registered with the Charity Commission in England and Wales.

Method of appointment or election of Trustees

The management of the Charity and the Group is the responsibility of the Trustees who are elected and co-opted under the terms of the Constitution.

The Trustees of the Charity during the year were:

Lady Iona Ind	
Mrs A O'Doherty	(resigned 6 April 2020)
Mrs P R Mann	(appointed 31 January 2019)
Ms J Whitehouse	(resigned 28 November 2018)
Mrs R Morrill	(resigned 28 November 2018)
Mrs P J Travis	(resigned 10 October 2018)

Risk management

The Trustees have examined the major strategic and operational risks which the Charity faces and can confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Policies and objects

The objects of the Charity are to help persons suffering from dyslexia, dyspraxia, dyscalculia, dysgraphia, attention deficit disorder and other specific learning difficulties and disabilities, particularly by:

- (1) providing financial assistance to enable such persons to receive appropriate teaching and support;
- (2) providing outreach programmes to schools and other establishments to widen access to such teaching and support; and
- (3) providing support (including but not limited to financial, logistical and training support) to schools and other establishments to enable them to provide such outreach programmes.

Charitable Work 2018/2019

The Trustees confirm they have regard to the Charity Commission's guidance on public benefit and consider each year how it meets the public benefit objectives outlined in Section 4 of the Charities Act 2011.

THE DYSPLEXIA TEACHING CENTRE

ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2019 (continued)

They are satisfied that The Dyslexia Teaching Centre Trust meets the requirements and conforms with the Act's definition of a charity, being established for a recognised charitable purpose and being for the public benefit – meeting all elements of the two key principles.

In 2018/2019 the Charity continued to operate an outreach programme in five London primary schools (The London Dyslexia Initiative).

The Charity contracted with The Dyslexia Teaching Centre Limited (a company wholly owned by the Charity) to provide tailored support for children suffering from difficulties and disabilities in accordance with its charitable objects. The Director of The Dyslexia Teaching Centre Limited has sole responsibility for its commercial operations.

Achievement and Performance

The 2018/2019 academic year saw The London Dyslexia Initiative continue its work in its existing London primary schools: Addison, Ark Brunel, Avondale Park, Brackenbury, and Colville.

The programme had six tutors and two volunteers working on literacy skills with another tutor and a volunteer taking a child each for maths lessons.

The Charity covered two thirds of the Initiative costs with one third of the costs contributed by the primary schools themselves.

Detailed review of activities

In the 2018/19 Academic Year the DTC supported 42 children through its bursary fund (2017/18: 48). This support included:

- specialist screening and one-to-one teaching for 40 children
- attendance at the Saturday Reading Club for four children
- weekly literacy sessions with a volunteer for four children
- weekly sessions with a volunteer for five children
- assistance with applications for Educational Health and Care Plans for two children.

The six tutors working on the LDI were supported by two volunteers.

Looking ahead

In 2019/2020 the Charity has continued to fund The London Dyslexia Initiative in the current five State primary schools. The feedback from these schools remains very positive and reinforces the Charity's ethos in addressing the need for tailored specialist support for dyslexic children. The Trustees are extremely grateful to all the specialist tutors involved in working with Initiative students. The Initiative has, however, been subject to interruption due to Covid-19 restrictions and as a result did not operate from 16 March to 4 October 2020.

The current schools contribute one third of the cost of specialist tutors but beyond that the running costs are financed by the Charity itself. The Charity has to regularly review its charitable funds and the extent to which it can provide help.

The Charity continues to seek third party funds for its work. In particular the Charity has in the 2019/20 year benefited from the very generous support of a previous Trustee, the individual fundraising of an Alumnus, a £2,500 Covid-19 grant from The Royal Borough Kensington and Chelsea, and a crowd funding initiative undertaken by the Director of the Centre.

The Charity faces challenges to fundraising in the light of Covid-19 as the number of pupils and persons personally connected with the Charity is reduced. The Trustees aim to apply for third party grants from trusts

THE DYSPLEXIA TEACHING CENTRE

ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2019 (continued)

as appropriate to continue the programme and individual bursaries as well as investigate new ways of facilitating student dyslexia support using the technological advancement accelerated by the pandemic.

These accounts are prepared on a going concern basis. At 21 April 2021, the Charity had £46,000 in charitable funds. The Trustees are aware that they should not overcommit themselves and have agreed with the Director that Trustee Meetings will be held before the start of every half term to ensure that the charitable work can be covered and also to receive an update on the number and progress of pupils involved.

The Charity looks forward to continuing working with the Centre to provide support in accordance with its objects and navigating the current economic environment as well as possible.

Financial review

The results for the year are shown on pages 8 and 9. The group loss for the year was £31,434 (2018 surplus of £444) which, when deducted from the funds brought forward of £42,367, gives a figure of £10,933 to be carried forward at 31 July 2019 (2018 £42,367).

Reserves policy

The Charity follows a policy of retaining sufficient funds to cover three months of charitable expenditure. As at 31 July 2019 free reserves amounted to £10,933 (2018 £42,367) and these are reviewed on a regular basis.

Bank account

The Charity's funds are deposited with CAF bank which, in the Trustees' view, is a prudent investment.

Related parties

The Charity has a wholly-owned trading company, The Dyslexia Teaching Centre Limited (company number 5518963). These financial statements consolidate the results of the Charity and the limited company on a line-by-line basis.

Plans for future developments

The Trustees' intention is to continue to meet the aims and objectives of the Charity through the activities listed above and explore new ways to reach pupils in need.

Statement of trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources for that period. In preparing these financial statements, the Trustees are required to:

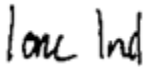
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

THE DYSLEXIA TEACHING CENTRE
ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2019 (continued)

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 29 April 2021 and signed on its behalf by:



.....
Lady Iona Ind

THE DYSLEXIA TEACHING CENTRE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the trustees on my examination of the consolidated accounts of the Group comprising the Dyslexia Teaching Centre ('the Charity') and its subsidiary undertaking for the year ended 31 July 2019.

Responsibilities of trustees and examiner

As the trustees of the Charity you are responsible for the preparation of the consolidated accounts of the Group in accordance with the requirements of the Charities Act 2011 ('the Act') and you have chosen to prepare consolidated accounts for the Group. You are satisfied that the accounts of both the Charity and the Group are not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of the consolidated accounts. I have carried out my examination under section 145 of the 2011 Act. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

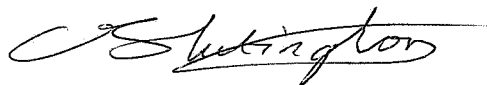
Independent examiner's statement

Since the Group's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no other matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records with respect to the Charity were not kept as required by section 130 of the 2011 Act and with respect to its subsidiaries were not kept as required by section 386 of the Companies Act 2006; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Cara Turtington FCA, DChA
for and on behalf of Saffery Champness LLP
Chartered Accountants,
71 Queen Victoria Street, London, EC4V 4BE

4 May 2021

THE DYSLEXIA TEACHING CENTRE
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2019

		Unrestricted Funds 2019 £	Unrestricted Funds 2018 £
Income from:			
Donations	2	16,856	54,419
Other trading activities:			
Income of trading subsidiary		368,834	315,200
Investments:			
Interest receivable		23	20
Total		385,713	369,639
Expenditure on:			
Raising funds			
Costs of trading subsidiary	3	365,161	311,802
Charitable activities:			
Grants payable	4	45,814	50,983
Support costs		4,612	4,580
Governance costs	5	1,560	1,830
		51,986	57,393
Total		417,147	369,195
Net (expenditure) / income		(31,434)	444
Total funds at 1 August 2018		42,367	41,923
Total funds at 31 July 2019		10,933	42,367

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing operations.

THE DYSLEXIA TEACHING CENTRE
CONSOLIDATED AND CHARITY BALANCE SHEETS
AS AT 31 JULY 2019

	Notes	Group 2019 £	2018 £	Charity 2019 £	2018 £
Fixed assets					
Tangible fixed assets	7	-	-	-	-
Investments	8	-	-	100	100
Current assets					
Debtors	9	29,753	15,862	40,436	39,569
Cash at bank and in hand		20,572	50,837	11,505	37,862
		50,325	66,699	51,941	77,431
Creditors: amounts falling due within one year	10	39,392	24,332	23,493	14,742
Net current assets		10,933	42,367	28,448	62,689
Total assets		10,933	42,367	28,548	62,789
Funds					
Unrestricted funds		28,548	62,789	28,548	62,789
Non-charitable trading funds		(17,615)	(20,422)	-	-
		10,933	42,367	28,548	62,789

The financial statements were approved by the Trustees on 29 April 2021 and signed on their behalf by:

Lona Ind

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Lady Iona Ind

The notes on pages 10 to 14 form part of these financial statements.

1 Accounting policies

1.1 Legal and administrative information

The Dyslexia Teaching Centre is a charitable incorporated organisation registered in England and Wales under number 1167119. The registered office address is 23 Kensington Square, London, W8 5HN.

1.2 Basis of preparation

The accounts have been prepared in accordance with the 'Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)' and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a true and fair view and have only departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the SORP rather than Accounting and Reporting by Charities: Statement of Recommended Practice (revised 2005) which has been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the Group and the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The Charity constitutes a public benefit entity as defined by FRS 102.

Advantage has been taken of the exemption for charities with income less than £500,000 from preparing a cash flow statement under SORP (FRS 102) Update Bulletin 1 (Issued in February 2016).

1.3 Going concern

The financial statements have been prepared on a going concern basis.

The trustees consider that the charity's ability to continue as a going concern remains strong, providing the level of ongoing commitment is subject to regular review and adjustments made as required to ensure the charity does not overcommit itself. The Trustees have agreed with the director of the centre that financial and student information will be provided before the start of every half term to ensure that the charitable work can be covered.

At 21 April 2021, the Charity had £46,000 in charitable funds.

1.4 Group financial statements

These financial statements consolidate the results of the Charity and its wholly owned subsidiary The Dyslexia Teaching Centre Limited on a line by line basis.

THE DYSLEXIA TEACHING CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2019

1.5 Incoming resources

All incoming resources are included in the Statement of Financial Activities in the year in which they are receivable.

Incoming resources from trading activities relate to the incoming resources from The Dyslexia Teaching Centre Limited.

1.6 Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

1.7 Operating leases

Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease.

1.8 Tangible fixed assets

Tangible fixed assets are depreciated on a straight-line basis over their estimated useful lives as follows:

	Annual rate
Office equipment	25% straight line
Computer equipment	Straight line over 3 years

The minimum capitalisation value for an individual fixed asset is £1,000.

1.9 Financial instruments

The group only has financial instruments and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement date with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and provisions are recognised where the group has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

THE DYSLEXIA TEACHING CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2019

2 Voluntary income

	2019 £	2018 £
Donations	16,856	54,419

3 Cost of raising funds

	2019 £	2018 £
Costs of trading subsidiary	365,161	311,802

4 Grants payable

During the year the Charity made grants to 42 individuals (2018: 48) amounting to £45,814 (2018: £50,983). The purpose of these grants was to provide access to expert tuition for persons affected by dyslexia.

5 Governance costs

	2019 £	2018 £
Independent examination	1,500	1,830

6 Staff costs

All staff were employed by the trading company.

	2019 £	2018 £
Wages and salaries	145,097	150,745
Social security costs	7,519	4,741
Pension costs	1,309	653
	<u>153,926</u>	<u>156,139</u>

The average number of staff employed in the year was:	<u>10</u>	<u>12</u>
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No employee received emoluments as defined for tax purposes in excess of £60,000 in the year.

The Trustees and the Director are the Group's key management personnel. No Trustees were paid or reimbursed for expenses during the year (2018: £Nil). £45,000 was paid to the Director for services rendered to The Dyslexia Teaching Centre Limited in the year ended 31 July 2019 (2018: £45,000).

THE DYSPLEXIA TEACHING CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2019

7 Tangible fixed assets: Group

	£
Cost	
At 1 August 2018	9,822
Disposals	(9,822)
At 31 July 2019	-
Depreciation	
At 1 August 2018	9,822
Disposals	(9,822)
At 31 July 2019	-
Net book values	
At 31 July 2019	-
At 1 August 2018	-

8 Investments

	£
Investment in subsidiary	100
Net book value at 31 July 2019 and 31 July 2018	100

The wholly owned trading company, The Dyslexia Teaching Centre Limited, provides structure and multi-sensory instruction for dyslexic adults and children. The charity owns the entire issued share capital of 100 ordinary shares of £1 each. A summary of the trading results is shown below.

Summary profit and loss account

	2019 £	2018 £
Turnover	368,835	315,200
Cost of sales and administrative expenses	(365,162)	(311,802)
Loan interest payable	(867)	(869)
Net profit/(loss)	2,804	2,531
The assets and liabilities of the subsidiary were:		
Current assets	61,031	42,626
Creditors: amounts falling due within one year	(49,048)	(33,447)
Creditors: amounts falling due after more than one year	(29,500)	(29,500)
	(17,517)	(20,321)
Reserves		
Share capital	100	100
Profit and loss account	(17,617)	(20,421)
	(17,517)	(20,321)

THE DYSLEXIA TEACHING CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2019

9 Debtors

	Group		Charity	
	2019	2018	2019	2018
	£	£	£	£
Trade debtors	28,040	14,692	10,936	10,069
Prepayments	1,714	1,170	-	-
Other debtors	-	-	29,500	29,500
	<u>29,754</u>	<u>15,862</u>	<u>40,436</u>	<u>39,569</u>

10 Creditors: amounts falling due within one year

	Group		Charity	
	2019	2018	2019	2018
	£	£	£	£
Trade creditors	18,994	11,731	22,210	13,459
Other taxes and social security	2,238	2,214	-	-
Accruals and deferred income	18,160	10,387	1,283	1,283
	<u>39,392</u>	<u>24,332</u>	<u>23,493</u>	<u>14,742</u>

11 Related party disclosures

The services of Mrs J Petty, the Director of The Dyslexia Teaching Centre Limited, were provided by The Wellman Medical Centre LLP, an entity associated with her husband, Dr R Petty. Remuneration of £45,000 was paid during the year to 31 July 2019 (2018: £45,000). Bursaries of £45,814 (2018: £50,983) were paid to the Dyslexia Teaching Centre Limited, the fully owned subsidiary whose results are consolidated as part of the memorandum group accounts. At 31 July 2019 Dyslexia Teaching Centre Limited owed £40,436 (2018: £39,569) to the charity and was owed £22,210 by the charity (2018: £13,789). Donations from Trustees in the year amounted to £5,000 (2018: £10,000).

12 Operating lease commitments

At 31 July the Charity and Group were committed to making the following payments under non-cancellable operating leases:

	Group		Charity	
	2019	2018	2019	2018
	£	£	£	£
Payable within one year	<u>10,200</u>	<u>33,816</u>	<u>-</u>	<u>-</u>