



K. E. BRIGGS
Chartered Accountant

DUKES HAGG FARMHOUSE
PRUDHOE
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NE42 5PA
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MY REFERENCE:

YOUR REFERENCE KEB/10/30/LC

COMPANY REGISTRATION NO. 2277906

[ENGLAND AND WALES]

REGISTERED CHARITY NO. 299877

THE CENTRE FOR RESEARCH AND INNOVATION IN SOCIAL
POLICY AND PRACTICE

[A Company limited by guarantee]

ACCOUNTS FOR THE YEAR ENDED
31-Jul-20

**CENTRE FOR RESEARCH AND INNOVATION IN SOCIAL
POLICY AND PRACTICE**

[A Company limited by guarantee]

OFFICERS AND PROFESSIONAL ADVISERS

The Centre for Research and Innovation in Social Policy [CENTRIS] is a company limited by guarantee [incorporated on 18 July 1988, company registration no. 2277906 and a registered charity [no. 299877].

Council of Management

Roy Evans
Andrew Webster
Helene Turner

The Company is limited by guarantee of the members and does not have a share capital. The above members of council are defined as directors of the company for the purposes of the Companies Act. Under the direction of the Council of Management, the day to day business of CENTRIS is carried out by Mr. B. Knight.

Secretary B. Knight

Registered Office 4 The Terrace
Ovingham
Northumberland
NE42 6AJ

Registered Number 2277906

Registered Charity Number 299877

Accountants K. E. Briggs
Chartered Accountant
Dukes Hagg Farmhouse
Prudhoe
Northumberland
NE42 5PA

Bankers Unity Trust Bank
Nine Brindleyplace
4 Ozells Square
Birmingham
B1 2HB

**CENTRE FOR RESEARCH AND INNOVATION IN SOCIAL
POLICY AND PRACTICE**
[A Company limited by guarantee]

REPORT OF THE COUNCIL OF MANAGEMENT

The members of Council have pleasure in presenting their annual report and financial statements of the company for the year ended 31 July 2020.

COUNCIL OF MANAGEMENT

The members of the Council of Management during the year were -

Roy Evans
Andrew Webster
Helene Turner

The company is limited by guarantee of the members and does not have a share capital.

The above members of council are defined as directors of the company for the purpose of the Companies Act.

The day to day activities are under the direction of Barry Knight who implements the policies and programmes determined by the Council of Management.

PRINCIPAL ACTIVITIES

The activities during the year have comprised the work of consultancy and receipt of grants and donations to carry out work within the terms of the Memorandum of Association i.e. "for the benefit of the public, to advance education, to promote the relief of sickness and preservation and protection of health and to promote the relief of poverty by promoting research into the role of individual self awareness, self development and personal responsibility in these fields and the dissemination of the useful results of that research".

The work will continue in the future.

SMALL COMPANIES EXEMPTIONS

In preparing the above report the directors have taken advantage of special exemptions applicable to small companies.

Signed by Order of the Board.

B. KNIGHT - SECRETARY

**CENTRE FOR RESEARCH AND INNOVATION IN SOCIAL
POLICY AND PRACTICE**
[A Company limited by guarantee]

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED
31-Jul-20

	Notes	2020	2019
		£	£
INCOME		152243	92210
ADMINISTRATIVE EXPENSES		<u>209589</u>	<u>149506</u>
(DEFICENCY)SURPLUS/ FOR THE YEAR	2	-57346	-57296
DEVELOPMENT RESERVE AT 1 AUGUST 2019		<u>581166</u>	<u>638462</u>
DEVELOPMENT RESERVE AT 31 JULY 2020		<u><u>523820</u></u>	<u><u>581166</u></u>

PAGE 4
**THE CENTRE FOR RESEARCH AND INNOVATION IN SOCIAL
 POLICY AND PRACTICE**

[A Company limited by guarantee]

BALANCE SHEET
FOR THE YEAR ENDED 31 JULY 2020

	Notes	£	2020 £	£	2019 £
TANGIBLE FIXED ASSETS	3		5364		3550
CURRENT ASSETS					
Stocks		20		20	
Sundry Debtor and Prepayments		18883		18967	
Cash at Bank and In Hand		504275		563369	
		523178		582356	
LESS CREDITORS					
Amounts falling due within one year	4	4722		4740	
NET CURRENT ASSETS			518456		577616
NET ASSETS			523820		581166
FINANCED BY					
FUNDS					
Unrestricted			433080		476747
Restricted			90740		104419
			523820		581166

DIRECTORS STATEMENT

In preparing these accounts the directors have taken advantage of the exemptions applicable to small companies conferred by Section 477 of the Companies Act 2008 and have done so on the basis that, in their opinion, the company satisfies the criteria for exemption as a small company.

The Accounts set out on pages 3 to 7 were approved by the Council of Management and signed on their behalf.

Director's responsibilities:-

the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

HELENE TURNER

DATE

**THE CENTRE FOR RESEARCH AND INNOVATION IN SOCIAL
POLICY AND PRACTICE**

[A Company limited by guarantee]

STATEMENT OF FINANCIAL ACTIVITIES

	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total Funds</u> <u>31-Jul-20</u>	<u>Total Funds</u> <u>31-Jul-19</u>
	£	£	£	£
<u>INCOMING EXPENDITURE</u>				
<u>INCOME RESOURCES</u>				
Grants	103843	47425	151268	91285
Investment Income	975	0	975	925
Other Income	0	0	0	0
<u>TOTAL INCOME RESOURCES</u>	104818	47425	152243	92210
<u>RESOURCES USED</u>				
Support costs	48939	61104	110043	69779
Administration	99546	0	99546	79727
	148485	61104	209589	149506
<u>NET RESOURCES</u>				
<u>FOR THE YEAR</u>	-43667	-13679	-57346	-57296
BALANCE BROUGHT FORWARD				
AT 1 AUGUST 2019	476747	104419	581166	638462
BALANCE CARRIED DOWN				
31-Jul-20	433080	90740	523820	581166

THE CENTRE FOR RESEARCH AND INNOVATION IN SOCIAL
POLICY AND PRACTICE

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2020

1 ACCOUNTING POLICIES

The Accounts have been prepared under the historical cost convention. The principle accounting policies of the company are set out below.

INCOME

Income is the amount of grants received, the value of consultancy fees rendered during the year and income from the sale of publications and research reports. Some office space was licensed to other users on short term usage.

DEPRECIATION

Depreciation is calculated to write down the cost or valuation of tangible assets to their estimated residual value over the period of their estimated useful life. The rates in use are -

Equipment 15% - on reducing balance

STOCKS

Stocks are valued at the lower of cost or net realisable value.

TAXATION

The company is a registered charity and is not subject to Corporation Tax.

CASHFLOW STATEMENT

The company has taken advantage of the exemption conferred by Paragraph 8A Financial Reporting Standard No. 1 from presenting a cash flow statement as it qualifies as a small company.

2 SURPLUS OF INCOME OVER EXPENDITURE

	2020 £	2019 £
The surplus is stated after charging -		
Depreciation	947	887
Executive remuneration	0	0
Accountants remuneration	1692	1692

**THE CENTRE FOR RESEARCH AND INNOVATION IN SOCIAL
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3 TANGIBLE FIXED ASSETS

	Equipment £
Cost	
At 1 August 2019	29444
Additions	2761
Disposals	<u>0</u>
At 31 July 2020	<u>32205</u>
Depreciation	
At 1 August 2019	25894
Charge for year	947
Disposals	<u>0</u>
At 31 July 2020	<u>26841</u>
Net Book value	
At 31 July 2020	<u>5364</u>
At 1 August 2019	<u>3550</u>

**4 CREDITORS : AMOUNTS FALLING DUE
WITHIN ONE YEAR**

	2020 £	2019 £
Sundry Creditor	0	0
Other Creditors	<u>4722</u>	<u>4740</u>
	<u>4722</u>	<u>4740</u>

The Company is a Registered Charity and is a company limited by Guarantee not having a share Capital.

**THE CENTRE FOR RESEARCH AND INNOVATION IN SOCIAL
POLICY AND PRACTICE**

**INDEPENDANT ACCOUNTANTS REPORT TO THE TRUSTEES OF
THE CENTRE FOR RESEARCH AND INNOVATION IN SOCIAL
POLICY AND PRACTICE**

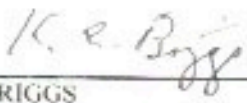
We have prepared the Accounts in accordance with the requirements of APB Ethical Standard including APB Ethical Standard - Provisions Available for Small Entities in the circumstances set out in note to the financial statements.

Opinion

In our opinion:

the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the charity's affairs at 31 July 2020 and of its incoming resources and application of resources, including its income and expenditure for the year then ended,

the information given in the Trustees Report is consistent with the financial statements.

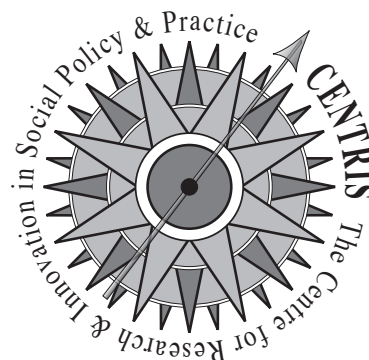

K. E. BRIGGS
CHARTERED ACCOUNTANT

DUKES HAGG FARMHOUSE
PRUDHOE
NORTHUMBERLAND
NE42 5PA

THE CENTRE FOR RESEARCH AND INNOVATION IN SOCIAL
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PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 JULY 2020

	2020		2019	
	£	£	£	£
<u>INCOME</u>				
Grants -		47425		942
Fees received		103843		90343
Interest received		975		925
		<u>152243</u>		<u>92210</u>
 <u>LESS EXPENDITURE</u>				
Insurance	862		845	
Travel and Subsistence	2411		4525	
Telephone	1275		1468	
Printing, stationery, adverts.	502		491	
Publication costs	106		144	
Sundry	48		71	
Accommodation costs	23761		20136	
Accountancy	1692		1692	
Depreciation	947		887	
Administration fee	73146		56787	
Bank charges	177		108	
Repairs and Software	2817		3320	
EFG	1091		3976	
Foundation for Peace	379		-83	
PSJP	8218		21352	
Misc Small Projects	9586		3220	
Overall Youth Prize	20000		0	
Webb	18479		28023	
Global Fund	1467		2544	
Compass	42625	209589	0	149506
		<u>-57346</u>		<u>-57296</u>
<u>[DEFICIENCY] FOR YEAR</u>				



Centre for Research and Innovation in Social Policy and Practice (CENTRIS)

Charity No. 299877 and Company No. 2277906 **Annual Report**

**A review of activities from
January 2020 to December 2020**

Address for correspondence

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Introduction

This is the 2020 Annual Report of **CENTRIS** (officially known as the Centre for Innovation in Social Policy and Practice Ltd). This is Charity No. 299877 and Company No. 2277906.

CENTRIS is an independent not-for-profit organisation committed to the identification and development of innovative social policy and practice.

The period reviewed runs from 1 January 2020 to 31 December 2020.

Objects

CENTRIS was established in 1988. Its mission is to support innovative social policy and practice. Its method is to work with partners active in the field to develop solutions to social issues, through a mixture of research and innovatory initiatives.

Its constitution describes charitable objects ‘for the benefit of the public to advance education, to promote the relief of sickness and the preservation of health and to promote the relief of poverty, in particular by promoting research into the role of individual self-awareness, self-development and personal responsibility in these fields, and the dissemination of the useful results of that research’.

Methods

CENTRIS works with partners active in the field to develop solutions to social issues, through a mixture of research and innovatory initiatives. The CENTRIS method develops policy and practice solutions using a combination of theoretical, empirical and evaluative approaches.

A central philosophy is to work closely with the people responsible for implementing solutions.

CENTRIS works both nationally and internationally on a wide range of matters including social services, civil society, economic development, philanthropy, and governance.

Achievements

Since its inception, CENTRIS has completed more than 300 successful projects involving more than 50 different funders, including the Ford Foundation, C.S. Mott Foundation, Bertelsmann Foundation, European Foundation Centre, Charities Aid Foundation South Africa, Commonwealth Foundation, Greater New Orleans Foundation, British Government, British Embassies, British Council, WINGS and many others.

Work programme in 2020

There were three main strands to the work programme during 2020: ‘rethinking poverty’, ‘the role of institutional philanthropy’ and ‘community philanthropy’.

Progress has been mixed in 2020 due to COVID-19, which has disrupted some of our planned activities.

Rethinking Poverty

This strand of work follows the publication by Policy Press of *Rethinking Poverty: What Makes a Good Society*, launched at the London School of Economics on 13 September 2017. The publication of the book aroused much interest with numerous reviews.

Following this initial reaction, 2018 began with an effort to disseminate the work to a wide range of practitioners. To accomplish this, we set up a discussion hub at: <https://www.rethinkingpoverty.org.uk>. At first reaching out to a wide range of practitioners to review the book, we soon extended the hub to include a variety of guest blogs, reviews of related publications and summaries of relevant meetings and conferences. In 2018, we introduced ‘Talking Points’, which is a monthly summary of the main reports and conferences related to the themes of poverty and a good society.

During 2019 we expanded the coverage of the work and restructured the website to reflect the emerging content. We formed partnerships with a wide range of organisations to develop the content and to improve the dissemination of the material. During 2019, we gave talks in Edinburgh, Glasgow, Hull, Moscow, Brussels and Blackpool.

In reviewing progress in July 2019, we decided that we should aim to expand our understanding of groups whose opinions are rarely heard in society, namely young people and those who live in poverty. To pursue this, we awarded a grant of £30,000 to the Orwell Youth Prize to develop work on ‘the future we want’ and began discussions about how best to develop contributions from people who live in poverty. We also decided to commemorate the life of a former trustee, Janette Kirton Darling, by awarding a prize in her name to foster contributions to Rethinking Poverty from people who do not normally have the opportunity to publish their work. Next, we will report on the progress of these two prizes

Orwell Youth Prize

We supported the Orwell Youth Prize as part of a strategy to increase the diversity of voices in the discussion about a good society. The theme of the 2020 prize was ‘The future we want’.

This has been a successful partnership. Good progress has been made, though the programme, which relied heavily on face-to-face workshops, has had to be completely redone during lockdown. Alex Talbot, who is the person who conducts the day-to-day

work, has written a series of [blogs](#) for Rethinking Poverty, which have been very well received.

By the closing date on 12 June, more than 1,200 entries had been received (up from 270 in 2019). The staff of the Orwell Foundation are both delighted and overwhelmed and have drawn in a wide range of volunteers to process the entries and to provide feedback to the young people.

At its July 2020 meeting trustees reviewed the work of the [Orwell Youth Prize](#) and agreed that it had made excellent progress despite having to completely revise its programme of work to take account of the restrictions in the pandemic. As the work came to fruition with the publication of the winning entries, the success has become more evident. The Trust has applied for a new grant for the academic year 2020/1 and this was awarded by trustees.

[Janette Kirton-Darling Prize](#)

Besides the desire to honour Janette as a former trustee of Centris, the prize was designed to increase the representation of people whose voices are not heard and also to improve the immediacy of the site by providing videos and other illustrative material.

During 2019 plans were drawn up. Agreement was reached with Tyne and Wear Citizens to host the prize and hold an award ceremony at a 1,000 person assembly on 23 November 2020. Hélène Turner and Barry Knight met with the family in February 2020. At that meeting, Jude Kirton-Darling agreed to be the public face of the prize, using the fact that she is well known in the region as a former MEP to be the focus for press enquiries and public presentations. She has a key grasp of the issues and has written about these in moving ways, so she is an ideal person to represent what Janette would be saying now.

However, the lockdown has meant that none of these plans has been implemented. The plans for the meeting on 23 November have been put on ice. The £10,000 allocated to this process remains unspent.

[Other matters of progress on the discussion hub](#)

During 2020 the discussion hub has been largely unaffected by the virus and goes from strength to strength. The hub is now well-established as a key resource for people wanting to learn about eradicating poverty and developing a good society.

There are three indicators that suggest that good progress is being made:

1. Readership statistics and Twitter users demonstrate consistent growth
2. The number of prospective authors submitting articles is increasing so that there is now a waiting list

3. The remarkable reaction to the April [#BuildBackBetter](#) article, which stimulated many reactions and developments from many different organisations.

We used the reaction to develop a narrative for a good society. We used small group discussions over Zoom as 'learning circles' on themes such as 'resilience', 'power', and sustainability'. The goal is to produce a rich and varied set of propositions to build a good society.

Steps are underway to make the site more engaging with more visual material including videos. A volunteer completed a set of video interviews and these were posted on the site. In addition, the [APLE Collective](#), a group of people who live in poverty, will become regular contributors. Their first contribution was made on 17th October to coincide with [International Day of the Eradication of Poverty](#).

Convenings

To further disseminate our learning from the discussion hub, we had planned to run two convenings during 2020. One was arranged in Letchworth for 23-4 June. The plan was to have a detailed 'Chatham House Rules' conversation to consider key issues in our society and plan a large convening in the autumn/winter.

Hugh Ellis from TCPA was commissioned to write a paper for the meeting. All appeared to be on course, but just as invitations were due to be sent out, the lockdown was imposed.

We still have a valid booking with the venue in Letchworth that can be used later. In the meantime, Hugh Ellis produced a paper which was used to stimulate online discussions of it in July. However, while Zoom calls are a useful device, they cannot substitute for the profound insights gained from previous two-day gatherings in Letchworth. It is planned to rearrange the meeting when the rules on public meetings allow for this. This is likely to be in the autumn of 2021.

The role of institutional philanthropy

CENTRIS has long had programmes designed to support the effectiveness of philanthropy. For the past 14 years, CENTRIS has supported Philanthropy for Social Justice and Peace. This is a diverse group of people from institutions across the world who provide information and technical assistance to institutions that wish to find new ways to develop their societies. We have run a programme of discussions called 'Key concepts in philanthropy and development'. Five such webinars were held, and papers published on 'Sustainability' and 'Measuring social change'. We brought participants together for a discussion on 'A good society' in Nepal in November 2019. In 2020, we followed this up with further learning circles. One of these, [Building Resilience in International Development](#), has produced much interest and debate. Publications can be seen at <http://www.psjp.org/resources/>.

This forms part of Centris support for [PSJP](#) in its efforts to address the wider context of philanthropy and how it might support the movement to #BuildBackBetter. A major consultation was held online in July 2020. The potential for this work is that philanthropy comes to see itself as venture capital for a good society, as opposed to its current practice of working at the edges in small projects that bring benefits at the margin. The logic of this approach is explained in [Let's play a new European tune'](#), which was subsequently published in a book called ['Building at the Crossroads of Royale and Treurenberg'](#). More recently, a blog called 'As destitution returns to the UK, what can philanthropy do?' was published by [Ariadne](#)

We have continued our support for Foundations for Peace. Face-to-face meetings were cancelled in 2020, and replaced with monthly Zoom meetings. Following up on our contribution to an Alliance magazine special feature on 'Philanthropy and Peacebuilding' in the June 2019 issue of the magazine, we published a survey on [Philanthropy for a Safe, Healthy, Just World](#) in July 2020. All of the 823 organisations that took part in the survey were invited to three online dissemination events in the autumn and a total of 130 people took part. A [blog post on the European Foundation Centre website](#) attracted much interest. The report has stimulated a series of other blogs, and there is some evidence that some foundations are changing the way that they develop their programmes in the light of the research. Several key influencers and funders said that they would amend their priorities as a result of the study. A report on the comments made during the launches is available and the initiative is being taken forward by [Foundations for Peace](#) and [PSJP](#) working together.

Community philanthropy

For several years, we have supported the development of community philanthropy, an approach which stresses the importance of communities having their own assets, capacity and trust so that they can become stronger and resilient. Our main partner in this work has been the Global Fund for Community Foundations.

For many years, our efforts remained invisible – as suggested by the title of a publication we co-authored in 2010 called *More than the Poor Cousin? The Emergence of Community Foundations as a New Development Paradigm*.

In the past four years, however, progress has been remarkable. In December 2016, we helped to organise the Global Summit on Community Philanthropy in Johannesburg and co-edited a Special Issue of Alliance Magazine called *The Rise of Community Philanthropy: #ShiftThePower*. In our lead article for this issue, we coined the use of 'durable development, which suggested that unless local people take the lead in their solutions, no amount of development assistance will lead to sustainable results.

Since then, the term 'durable development' has become part of a movement in which Africans throw off their dependency on aid, and was used as the leitmotif of the 20th anniversary of the Kenya Community Development Foundation. We helped to support the Global Alliance in Community Philanthropy, which is a coalition of major donors

working to ensure that more of development aid is placed into the hands of local organisations. During the year, we have written this process up and [published](#) it. We also helped to organise a symposium in London in 2019 to [disseminate the results](#) of the work.

A key issue is how to measure the effectiveness of the approach. Since 2018, we have been working on the topic with the Foundation Center (now renamed Candid) in New York to devise how a new approach could be applied across the world. Meetings to develop the approach have been held in New York, Nepal, Washington, British Colombia, Moscow, Oaxaca and London. A consultation paper called '[Measuring what matters](#)' was published in October 2020. Based on a review by 130 civil society activists about how they would like their work to be measured, the results suggest new ways of conducting monitoring and evaluation.

The process has had considerable influence. The approach is being used as part of a €28m Dutch Ministry funded project called 'Giving for Change' and has attracted the attention of people from the American Evaluation Society who want to collaborate to see how the approach can be applied more widely. There is interest in setting up a community of practice to develop the learning further.

Structure and operations

The effectiveness of CENTRIS depends on an energetic group of associates, and volunteers, combined with extensive use of modern technology, and oversight from a skilled group of trustees:

- Roy Evans (Chair)
- Andrew Webster
- Helene Turner

Barry Knight is Secretary to the Trustees, Mike Clark provides assistance, support and administration services. Kevin Briggs is currently appointed as auditor.

Finance

The audited accounts for 2019 - 2020 show that CENTRIS remains in a healthy financial position. Reserves stood at £523820 the end of the financial year on 31 July 2020. £433080 being 'unrestricted' £90740 being 'restricted'. Funds in the current account address immediate cash flow requirements, the balance is in an interest-bearing deposit account.

Summary of accounts 2019-2020 (year ending 31st July 2020)

Income	£	Expenditure	£
Grants	47425	Exchange Rate gains	0
Investment	975	Project Costs	101793
Fees, sales etc.	103843	Administration	73146
		Office costs	10841
		Accommodation	23761
		Sundry	48
Totals	152243		209589
Balance Sheet			
Tangible Fixed Assets	5364		
Net Current Assets	518456		
Net Assets	523820		

Trustees' policy is to have a level of resources sufficient for effective financial management, generally regarded as having sufficient money to cover expenditure for one-year's work in advance. Trustees have decided to reduce the reserves in the coming years, with a view to spending down all resources by 2024.

Plans

Plans for 2021 are conditioned by earlier decisions made by trustees to build on the success of the Rethinking Poverty website by developing the role of business in the context of the development of a green economy. It was agreed that more emphasis should also be given to integrating the UK research with the international research so that the two strands could be joined up more coherently. It was decided that the key themes would be #theplacewewant, #thestatewewant and #thebusinesswewant.

It was also agreed that we would continue to support the Orwell Youth Prize to develop a project for young people on the kind of future that they want to see. We would also develop the Janette Kirton Darling Prize designed to encourage the participation of people who live in poverty in the discussions. This would increase the inclusivity of the work.

At their meeting in October 2020, trustees reviewed progress and decided to develop these strands of work further by:

1. Expanding Rethinking Poverty – investing in the site to ensure that it is sustainable

2. Giving partnership grants for charities to work on themes associated with our objectives
3. Conducting population surveys on the topics that matter to us in partnership with YouGov
4. Investigating how to generate trust – what helps and hinders cooperation

Trustees generated the above list as ‘first thoughts’ and determined that they should be subjected to more thorough examination since we must ensure that our money is well-spent and achieves public benefit. A follow-up discussion was scheduled for January 2021.

Risks and resources

CENTRIS will continue to be based in its current premises, Crane House.

CENTRIS minimises risk by using an ongoing review system. The system is IT based and has comprehensive features that alert users to up and coming issues, reviews dates, logs events and assists in the planning process. Continuous planning and budgeting coupled with regular reporting provides a detailed overview and appraisal of progress achieved. Finance and contract files are reviewed monthly.

The trustees conducted a full review risks at their meeting in October 2020. Potential risks identified included the issue of political bias and libel, given that our discussion hub is open to people from outside the organization. Having a competent and highly experienced editor of the site mitigates these risks, and trustees regularly review material on the hub to scrutinize contributions.

Trustees considered the risk of an organization funded by Centris becoming insolvent. This risk has increased because of the difficulties raising money in the current pandemic. Our procedures take account of the financial health of any organization that we fund. We scrutinize the latest annual report and ask questions about finances during the application procedure. While it is not possible to mitigate this risk fully, our financial contributions tend to form a small proportion of our grantee partners’ budgets.



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Chartered Accountant

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ACCOUNTS FOR THE YEAR ENDED
31-Jul-20

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Secretary B. Knight

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The company is limited by guarantee of the members and does not have a share capital.

The above members of council are defined as directors of the company for the purpose of the Companies Act.

The day to day activities are under the direction of Barry Knight who implements the policies and programmes determined by the Council of Management.

PRINCIPAL ACTIVITIES

The activities during the year have comprised the work of consultancy and receipt of grants and donations to carry out work within the terms of the Memorandum of Association i.e. "for the benefit of the public, to advance education, to promote the relief of sickness and preservation and protection of health and to promote the relief of poverty by promoting research into the role of individual self awareness, self development and personal responsibility in these fields and the dissemination of the useful results of that research".

The work will continue in the future.

SMALL COMPANIES EXEMPTIONS

In preparing the above report the directors have taken advantage of special exemptions applicable to small companies.

Signed by Order of the Board.

B. KNIGHT - SECRETARY

**CENTRE FOR RESEARCH AND INNOVATION IN SOCIAL
POLICY AND PRACTICE**
[A Company limited by guarantee]

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED
31-Jul-20

	Notes	2020	2019
		£	£
INCOME		152243	92210
ADMINISTRATIVE EXPENSES		<u>209589</u>	<u>149506</u>
(DEFICENCY)SURPLUS/ FOR THE YEAR	2	-57346	-57296
DEVELOPMENT RESERVE AT 1 AUGUST 2019		<u>581166</u>	<u>638462</u>
DEVELOPMENT RESERVE AT 31 JULY 2020		<u><u>523820</u></u>	<u><u>581166</u></u>

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**THE CENTRE FOR RESEARCH AND INNOVATION IN SOCIAL
 POLICY AND PRACTICE**

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BALANCE SHEET
FOR THE YEAR ENDED 31 JULY 2020

	Notes	£	2020 £	£	2019 £
TANGIBLE FIXED ASSETS	3		5364		3550
CURRENT ASSETS					
Stocks		20		20	
Sundry Debtor and Prepayments		18883		18967	
Cash at Bank and In Hand		504275		563369	
		523178		582356	
LESS CREDITORS					
Amounts falling due within one year	4	4722		4740	
NET CURRENT ASSETS			518456		577616
NET ASSETS			523820		581166
FINANCED BY					
FUNDS					
Unrestricted			433080		476747
Restricted			90740		104419
			523820		581166

DIRECTORS STATEMENT

In preparing these accounts the directors have taken advantage of the exemptions applicable to small companies conferred by Section 477 of the Companies Act 2008 and have done so on the basis that, in their opinion, the company satisfies the criteria for exemption as a small company.

The Accounts set out on pages 3 to 7 were approved by the Council of Management and signed on their behalf.

Director's responsibilities:-

the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

HELENE TURNER

DATE

**THE CENTRE FOR RESEARCH AND INNOVATION IN SOCIAL
POLICY AND PRACTICE**

[A Company limited by guarantee]

STATEMENT OF FINANCIAL ACTIVITIES

	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total Funds 31-Jul-20</u>	<u>Total Funds 31-Jul-19</u>
	£	£	£	£
<u>INCOMING EXPENDITURE</u>				
<u>INCOME RESOURCES</u>				
Grants	103843	47425	151268	91285
Investment Income	975	0	975	925
Other Income	0	0	0	0
<u>TOTAL INCOME RESOURCES</u>	104818	47425	152243	92210
 <u>RESOURCES USED</u>				
Support costs	48939	61104	110043	69779
Administration	99546	0	99546	79727
	148485	61104	209589	149506
 <u>NET RESOURCES FOR THE YEAR</u>	 -43667	 -13679	 -57346	 -57296
 BALANCE BROUGHT FORWARD AT 1 AUGUST 2019	 476747	 104419	 581166	 638462
 BALANCE CARRIED DOWN 31-Jul-20	 433080	 90740	 523820	 581166

THE CENTRE FOR RESEARCH AND INNOVATION IN SOCIAL
POLICY AND PRACTICE

[A company limited by guarantee]

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2020

1 ACCOUNTING POLICIES

The Accounts have been prepared under the historical cost convention. The principle accounting policies of the company are set out below.

INCOME

Income is the amount of grants received, the value of consultancy fees rendered during the year and income from the sale of publications and research reports. Some office space was licensed to other users on short term usage.

DEPRECIATION

Depreciation is calculated to write down the cost or valuation of tangible assets to their estimated residual value over the period of their estimated useful life. The rates in use are -

Equipment 15% - on reducing balance

STOCKS

Stocks are valued at the lower of cost or net realisable value.

TAXATION

The company is a registered charity and is not subject to Corporation Tax.

CASHFLOW STATEMENT

The company has taken advantage of the exemption conferred by Paragraph 8A Financial Reporting Standard No. 1 from presenting a cash flow statement as it qualifies as a small company.

2 SURPLUS OF INCOME OVER EXPENDITURE

	2020 £	2019 £
The surplus is stated after charging -		
Depreciation	947	887
Executive remuneration	0	0
Accountants remuneration	1692	1692

**THE CENTRE FOR RESEARCH AND INNOVATION IN SOCIAL
POLICY AND PRACTICE**
[A company limited by guarantee]

3 TANGIBLE FIXED ASSETS

	Equipment £
Cost	
At 1 August 2019	29444
Additions	2761
Disposals	<u>0</u>
At 31 July 2020	<u>32205</u>
Depreciation	
At 1 August 2019	25894
Charge for year	947
Disposals	<u>0</u>
At 31 July 2020	<u>26841</u>
Net Book value	
At 31 July 2020	<u>5364</u>
At 1 August 2019	<u>3550</u>

**4 CREDITORS : AMOUNTS FALLING DUE
WITHIN ONE YEAR**

	2020 £	2019 £
Sundry Creditor	0	0
Other Creditors	<u>4722</u>	<u>4740</u>
	<u>4722</u>	<u>4740</u>

The Company is a Registered Charity and is a company limited by Guarantee not having a share Capital.

**THE CENTRE FOR RESEARCH AND INNOVATION IN SOCIAL
POLICY AND PRACTICE**

**INDEPENDANT ACCOUNTANTS REPORT TO THE TRUSTEES OF
THE CENTRE FOR RESEARCH AND INNOVATION IN SOCIAL
POLICY AND PRACTICE**

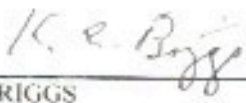
We have prepared the Accounts in accordance with the requirements of APB Ethical Standard including APB Ethical Standard - Provisions Available for Small Entities in the circumstances set out in note to the financial statements.

Opinion

In our opinion:

the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the charity's affairs at 31 July 2020 and of its incoming resources and application of resources, including its income and expenditure for the year then ended,

the information given in the Trustees Report is consistent with the financial statements.


K. E. BRIGGS
CHARTERED ACCOUNTANT

DUKES HAGG FARMHOUSE
PRUDHOE
NORTHUMBERLAND
NE42 5PA

THE CENTRE FOR RESEARCH AND INNOVATION IN SOCIAL
POLICY AND PRACTICE
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PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 JULY 2020

	2020		2019	
	£	£	£	£
<u>INCOME</u>				
Grants -		47425		942
Fees received		103843		90343
Interest received		975		925
		<u>152243</u>		<u>92210</u>
 <u>LESS EXPENDITURE</u>				
Insurance	862		845	
Travel and Subsistence	2411		4525	
Telephone	1275		1468	
Printing, stationery, adverts.	502		491	
Publication costs	106		144	
Sundry	48		71	
Accommodation costs	23761		20136	
Accountancy	1692		1692	
Depreciation	947		887	
Administration fee	73146		56787	
Bank charges	177		108	
Repairs and Software	2817		3320	
EFG	1091		3976	
Foundation for Peace	379		-83	
PSJP	8218		21352	
Misc Small Projects	9586		3220	
Overall Youth Prize	20000		0	
Webb	18479		28023	
Global Fund	1467		2544	
Compass	42625	209589	0	149506
		<u>-57346</u>		<u>-57296</u>
<u>[DEFICIENCY] FOR YEAR</u>				