

FRANCIS BAILY PRIMARY SCHOOL PTA ACCOUNTS
YEAR ENDED 31 AUGUST 2020

FUNDRAISING	Income	Expenses	Profit
INCOME	£	£	£
Christmas Fayre	3,319.50	904.42	2,415.08
STEM Fair	7,897.01	2202.52	5,694.49
Discos	1,438.70	354.26	1,084.44
Movie Nights	462.65	135.57	327.08
Bingo Night	348.80	161.95	186.85
Fireworks Night	14,512.01	8506.58	6,005.43
Wreath Making	881.00	675.00	206.00
Mothers Day Gifts	839.98	546.52	293.46
Fathers Day Gifts	0.00	210.83	-210.83
Christmas Card Project	2,231.50	1332.58	898.92
Uniform Shop	174.00		174.00
Christmas Gift Room	857.50	519.04	338.46
200 Club Subscriptions	0.00		0.00
Refreshments at Events	617.90	385.71	232.19
Bags 2 School	318.80		318.80
CAF Matched Funding	338.46		338.46
Other Fundraising Income	223.58		223.58
Total	<u>34,461.39</u>	<u>15,934.98</u>	<u>18,526.41</u>
EXPENSES			
Donations to school:			
Outdoor thermometers		111.42	
Text Books for Teachers		319.56	
Screen for School Hall		1,993.99	
School Panto		1,389.00	
Sheds & PE Equipment		1,338.80	
Planetarium Visit - Science Week		1,096.60	
Play Equipment		814.98	
Year 6 Leavers Books		365.00	
Choir Coach Travel		115.00	
			<u>7,544.35</u>
General expenses			
PTA UK		122.00	
PTA Items & Expenses		260.38	
Gifts		10.00	
PTA Equipment		254.92	
iZettle Transaction Fees		51.42	
PTA Website		155.56	
Stripe Transaction Fees		195.69	
			<u>1,049.97</u>
Excess of income over expenditure			<u>9,932.09</u>
Bank balance brought forward at 1 September 2019			12,472.00
PayPal balance brought forward at 1 September 2019			51.95
200 Club balance brought forward at 1 September 2019			0
Stripe Card Processing Account at 31 August 2019			
iZettle balance brought forward at 1 September 2019			0
Net balance in funds			<u>22,456.04</u>
Represented by			
Bank balance at 31 August 2020			22,469.61
PayPal balance at 31 August 2020			51.95

200 Club balance at 31 August 2020	0.00
Stripe Card Processing Account at 31 August 2020	-49.33
iZettle balance at 31 August 2020	-16.19
	<u>22,456.04</u>

AUDITORS NOTES

As usual Francis Baily PTA have worked incredibly hard to raise funds for the school alongside families and local businesses. Some fantastic amounts were raised in the first 2 terms of the year thanks to the collaboration with Kennet School PTA for another Fireworks Night, the Christmas Fayre and the STEM fair. Fortunately the success of these events mitigated the effects of the Covid-19 pandemic and subsequent school closures.

Donations to the school were possible allowing the purchase of a new screen for the school hall, the annual Christmas panto and the very well received Planetarium visit. Incredibly, despite the truncation of the school year, the PTA made fundraising profits of £18,915. This is only £3,066 less than the previous school year despite the cancellation of many regular events - quite an achievement!

Cost control remains good however card processing fees must be reconciled going forward and consideration given by the Committee to whether they want to prepare receipts and payments accounts or accruals accounts for future years. The bank balance has increased by nearly £10,000 which will hopefully provide the school with a good start to the 2020/21 academic year.

INDEPENDENT EXAMINER CERTIFICATE

I, Liz Parry, being the duly appointed Independent Examiner for the Francis Baily Primary School Parent Teachers Association, having examined the accounts with the spreadsheets, statements and records kept by the Treasurer confirm that, based on the information presented, the PTA receipts and payments account represents a true and accurate record for the period 1 September 2019 to 31 August 2020.

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Liz Parry CIMA Adv Dip MA
 Independent Examiner
 27-Sep-20

Balance Sheet

Francis Baily School Parent Teacher Association As at 31 August 2020

31 Aug 2020 31 Aug 2019

Assets

	31 Aug 2020	31 Aug 2019
Bank		
Francis Baily PTA Natwest	22,470	12,472
iZettle Processing Account	(16)	-
PayPal - Francis Baily PTA	52	52
Stripe Card Processing Account	(49)	-
Total Bank	22,456	12,524
Current Assets		
iZettle Card Payments	15	-
Prepayments - Christmas Gift Room	255	-
Prepayments - Mother's Day	134	-
Total Current Assets	403	-
Total Assets	22,859	12,524
Net Assets	22,859	12,524

Equity

Current Year Earnings	10,335	(880)
Retained Earnings	(6,480)	(5,600)
Suspense Account	19,004	19,004
Total Equity	22,859	12,524

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