

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020  
FOR  
THE WELCOME CENTRE (HUDDERSFIELD)**

Sheards  
Chartered Accountants  
Vernon House  
40 New North Road  
Huddersfield  
West Yorkshire  
HD1 5LS

**THE WELCOME CENTRE (HUDDERSFIELD)**

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for the year ended 31 August 2020**

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## **THE WELCOME CENTRE (HUDDERSFIELD)**

### **REPORT OF THE TRUSTEES for the year ended 31 August 2020**

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The trustees present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **OBJECTIVES AND ACTIVITIES**

##### **Object of the Charity**

The relief of persons suffering from poverty, sickness, disadvantage and distress arising therefrom, by providing practical support, guidance, advocacy and advice.

##### **Charitable activities**

The Charity provides practical support to people experiencing extreme disadvantage in the Huddersfield area by:

- supplying a range of emergency packs to individuals and families in crisis
- receiving and storing donations of food, bedding, basic household items and other goods which are made up into packs
- providing advice and guidance to assist individuals with more deep-seated problems to make progress
- offering information and signposting to services and agencies that can help with specific needs
- delivering a fair, non-judgmental and inclusive service in a way that respects people's dignity
- working in partnership with local agencies and services, churches, schools, businesses and the media
- adapting our provision to meet needs through monitoring, feedback and consultation
- operating a year-round service
- offering volunteering opportunities to help individuals to gain skills, confidence and self respect as a stepping stone into employment.

The Welcome Centre (Huddersfield) has been operating since 1997. The number of people supported by The Welcome Centre has increased year on year since its inception, and The Welcome Centre now supports thousands of people each year. The Welcome Centre is meeting a real need in supplementing statutory and voluntary provision for those in crisis need in our community. The Board has the objects of the charity at the front of its mind when making decisions and has regard to the guidance issued by the Charity Commission on public benefit.

##### **Strategic Objectives**

The board had three key strategic objectives for 2019-2020 as set out in our three-year plan:

- To increase our effectiveness in tackling food poverty across the area we serve
- To develop our advocacy, guidance and support service in order to increase capacity for supporting clients out of food poverty
- To be outward looking, locally, regionally and nationally in order to share best practice and learn from others

**REPORT OF THE TRUSTEES  
for the year ended 31 August 2020**

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**Volunteers**

Volunteers are at the very heart of our organisation; they are essential to all our areas of our work. We value our volunteer team greatly, and strive to make volunteers feel proud of their contribution to our team.

Our volunteers come from all walks of life, and carry out a wide variety of roles at the Centre, including:

- Delivery Drivers: collecting donations from corporate and community supporters, and transporting stock between The Welcome Centre's two sites
- Warehouse: checking, sorting, and recording all incoming donations of goods
- Administration support: book-keeping, data entry, and fundraising administration tasks
- Event support: helping at fundraising events and collections, and giving talks on behalf of The Welcome Centre
- Specialist support: providing specialist advice on areas including legal matters, health and safety, policy and procedures, and logistics and IT, and serving on sub-groups
- Phone referrals: taking incoming client referral phone calls from frontline agencies
- Store: making up client packs of food, bedding, toiletries, etc
- Fresh and donations: handling incoming donations to our Lord Street site, and making up the fresh food part of client food packs
- Reception: welcoming clients on arrival, and handing over client packs

We currently have around 100 volunteers at The Welcome Centre, most of whom volunteer with us regularly, and some of whom volunteer seasonally or on a more casual basis. Our volunteers are recruited, trained, inducted, and supported by our staff team.

**REPORT OF THE TRUSTEES  
for the year ended 31 August 2020**

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**ACHIEVEMENT AND PERFORMANCE**

**Our achievements in 2019-2020**

The Welcome Centre has been successful in continuing to meet growing demand for practical crisis support in Huddersfield. We have also offered our Advocacy, Guidance and Support service to our clients, to help them transition beyond food bank dependency, providing our clients with one to one support and a library of resources to help them.

We are especially proud of The Welcome Centre's achievements in 2020 against the backdrop of the worldwide Covid-19 pandemic. Operating in unprecedented and very challenging circumstances, The Welcome Centre was able to maintain uninterrupted delivery of its core services, at a time when they were more needed than ever. Covid-19 presented significant challenges to our operational delivery. We experienced unprecedented levels of demand for support, at the same time as we also saw a significant reduction in our staff and volunteer workforce. National food shortages and panic buying prevented us from sourcing food and other essentials to supply to clients. Additionally, we had to make significant operational changes to adapt to working in a Covid-secure way.

We are proud to say that the agility of The Welcome Centre team meant that we were able to respond quickly and successfully to the changing situation. Our volunteers, staff and trustees rallied around to quickly implement new ways of working. Our external partners offered us additional support to ensure we were able to continue to deliver our service to a high standard. Our donors and supporters in the community showed incredible generosity in their financial support, giving us the freedom and flexibility to purchase what we needed when we needed it. As a result, we were able to offer our growing number of clients an uninterrupted, high quality service throughout the pandemic, ensuring that anyone in south Kirklees who found themselves in crisis had access to our support services.

**STATISTICAL OVERVIEW FOR 2019-2020**

|                                      | <b>September 2019 -<br/>August 2020</b> | <b>September 2018 -<br/>August 2019</b> | <b>Percentage<br/>change</b> |
|--------------------------------------|---|---|------------------------------|
| Total Referrals                      | 10,777                                  | 9,894                                   | 8.9%                         |
| Total Number of referring agencies   | 134                                     | 126                                     | 6.3%                         |
| Total Unique People Helped           | 4,545                                   | 4,245                                   | 7.1%                         |
| Total Unique Children Helped*        | 1,359                                   | 1,322                                   | 2.8%                         |
| % clients with just one referral     | 44.32%                                  | 40.96%                                  | n/a                          |
| % clients with more than 3 referrals | 29.75%                                  | 30.73%                                  | n/a                          |
| Total Pack Count**                   | 15,484                                  | 14,160                                  | 9.4%                         |
| Food Pack Count                      | 10,495                                  | 9,268                                   | 13.2%                        |
| Person Food Days                     | 100,156                                 | 85,414                                  | 17.3%                        |
| Meals Provided                       | 280,437                                 | 239,160                                 | 17.3%                        |

\*In 2019-2020 we did not deliver our Feeding Families Programme, which accounted for an additional 314 unique children being supported in 2018-19.

\*\* In 2019-2020, we focussed on offering only food and toiletry packs for the first 5 months of lockdown.

As can be seen from the figures above, The Welcome Centre once again saw an increase in demand in 2019-2020. This steady year on year increase in demand is a continuation of an established trend, which we have seen for at least the last five years. Additionally, it is worth noting that in Spring 2020 there was an additional spike in demand, caused by the sudden impact of national lockdown. During April 2020 we saw a 60% increase in referrals, a 57.5% increase in people helped, and 34.5% increase in packs distributed, compared to April 2019. This spike was the result of job losses, national food shortages and price increases, and general uncertainty. The spike in need was not sustained throughout the pandemic, and returned to more normal levels in late Spring.

**REPORT OF THE TRUSTEES  
for the year ended 31 August 2020**

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**Partnership working**

The Welcome Centre continues to be outward looking in our work, and to seek to share best practice with and learn from others in our sector. We are a founding member of the Kirklees Food Network, which brings together emergency food providers across our region and local authority partners, to ensure a joined up, efficient approach to tackling food poverty. We are also an active participant in Feeding West Yorkshire, and the Independent Food Aid Network; respectively regional and national networks of emergency food providers. We are actively involved in the Kirklees Tackling Poverty Partnership, a large borough-wide partnership of public and third sector organisations, exploring long-term solutions to tackling poverty locally.

During the Covid-19 pandemic, we worked especially closely with a core group of external partners, Fusion and Batley food banks (our counterparts in other Kirklees towns), Kirklees Council and Kirklees Neighbourhood Housing, who provided us with significant operational and logistical support during national lockdown. Through close partnership working, we were able as a group to ensure that uninterrupted, standardised provision across the whole of Kirklees was in place throughout the pandemic. We are continuing to work closely with these partners moving forwards, to build on the foundations laid during the pandemic.

**Understanding our clients, referring agencies, staff and volunteers**

We have once again conducted annual surveys to gather feedback from our clients, referral agencies, staff, and volunteers, so that we can continue to improve and evolve our service. We are pleased that in all four cases the majority of replies were positive and supportive of what we already do. The feedback we received through these services has helped to feed into the Centre's plans moving forward, so we can continue to improve our service.

**Staff**

The Welcome Centre relies on a small team of three full time members of staff and three part time members of staff operating across its two sites. During 2019-2020 we recruited a new General Assistant, to replace a member of staff who left in the previous financial year.

**Operations and logistics**

The Welcome Centre operates two sites. Our primary base is in Huddersfield town centre, this is where we take incoming telephone referrals, make up crisis packs for clients, and where clients come to pick up their packs, and to access our Advocacy, Guidance and Support service. Our second site is a warehouse on the outskirts of Huddersfield town centre, where we sort and store incoming donations of goods. We operate a van, provided by Kirklees Council and driven by volunteers, which transports stock between our sites, and picks up donations from our collection points throughout the community.

Ordinarily, both our sites are open to the public; our clients and referrers access our town centre base, and supporters dropping off donations access both sites. During the Covid-19 lockdown, we had to close both our sites to the public and introduce new ways of working. We asked our supporters to support us financially online rather than donating stock. We introduced a home delivery system for distributing client food packs, with support from Kirklees Neighbourhood Housing and Kirklees Council, who provided us with vans and drivers to facilitate this. We transformed our client reception room into a pack distribution centre, and recruited and trained volunteers to perform this new logistics role. We also introduced remote Advocacy, Guidance, and Support for our clients, so we could continue to support them even though not face-to-face.

Our current operational systems will be in place until at least spring 2021, to ensure we can continue to operate safely and efficiently, within the constraints of Covid-19.

**REPORT OF THE TRUSTEES  
for the year ended 31 August 2020**

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**Future Plans and Priorities**

In 2020-2021 we will continue to pursue the three main priorities laid down in our strategic plan:

1. to increase our effectiveness in tackling food poverty across the area which we serve,
2. to develop our Advocacy, Guidance and Support service in order to increase capacity for supporting clients transitioning out of food poverty, and
3. to be outward looking locally, regionally, and nationally, in order to share best practice and learn from others.

Although we have made good progress in some of these areas, the unprecedented circumstances of 2020 mean that there is still much work to be done moving forward.

**FINANCIAL REVIEW**

**Financial position**

The Welcome Centre's financial position at the end of the 2019-20 year remains healthy, after a year in which we yet again attained a record high for turnover in a twelve month period. Whilst there have been no significant changes to the range of services offered by The Welcome Centre during the year, we have seen continued growth in client demand, especially in the latter half of the year, when Covid-19 resulted in a significant increase in need.

We have also continued to value goods donated to us for use in packs, as this reflects the true value of goods we are distributing into the community. During the Covid-19 epidemic and resulting lockdown, many of our individual and community supporters transitioned from donating goods to donating money, which was much needed to buy shortage items for our packs. Additionally, during this period we also received significant donations of goods from corporate supporters, which offset the fall in donated goods from individuals and community groups.

Total income increased by 25% due to significant increase in donations (up by 119% on the previous year). We have also, for the second year running, seen a huge increase in grants to support our advocacy work (up by 88% on the previous year).

Our services have once again seen a large increase in demand, resulting in a 14% increase in expenditure.

The cash flow improved by £91k in the year, thanks largely to the significant increase in our gifts and donations income. Our year end cash position increased to £336k. Restricted and designated funds amount to £154k, leaving a general cash reserve of £182k, compared to £109k in August 2019.

**Principal funding sources**

The Welcome Centre received 99% of its income from five main sources.

1. Donations and its associated gift aid from members of the public, faith organisations, schools, businesses and other charities (69.5% of total income)
2. Corporate sponsorship and general grants to support the operational costs of running the centre (6% of total income)
3. Restricted grants to fund projects, support roles, or activities within The Welcome Centre (14% of total income).
4. Capacity building support from Kirklees Council Local Welfare Team (8.5% of total income).
5. Fundraising events organised by staff, volunteers and supporters (1.9% of total income).

For long term sustainability, we would like to increase our income from donations and fundraising to a level of 75% of total income over the next 3 years.

**REPORT OF THE TRUSTEES  
for the year ended 31 August 2020**

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**Principal Costs and Expenses**

The Welcome Centre's expenditure falls into four main categories, described below:

1. Goods distributed to clients, which is our most significant cost, representing 43.1% of total turnover. Around 80.9% of this met is met from non-financial donations received from our supporters, with the balance comprising items purchased by ourselves.
2. Employment costs relate to salary and pension costs of our 6 staff. At 19.7% of total turnover, this is our second most significant cost.
3. Accommodation costs cover the rent and upkeep of two premises and represents 7.6% of turnover.
4. Grants made to clients for large household items, such as electrical goods and furniture has increased significantly in 2019/20 to a level that equates to over 7% of turnover. Almost all of this expenditure is covered by restricted grants received from organisations.
5. Other small items of expenditure make up the balance of costs, such as IT, telephone, insurance, professional fees, training costs and publicity materials, amounting to 4.5% of turnover.

**Restricted Funding**

The Welcome Centre has been fortunate again this year to receive several grants totalling £97,757 to support specific projects or restricted activities. This funding was focussed on two main areas:

1. Donations to purchase food and other goods for distribution (£36,424)
2. Targeted support for specific purchases made on behalf of our clients (£61,334)

**Capital Expenditure**

In 2019/20 £659 was spent on fixed asset additions, this spend was funded through restricted funding.

The budget for 2020/21 includes around £30,000 restricted capital expenditure, to cover further improvements in Lord Street to support the growth of our advocacy activities.

**Reserves Policy**

In accordance with guidance from the Charity Commission, The Welcome Centre has a policy relating to the retention and management of a financial reserve. We aim to hold a cash reserve, to provide for 6 months full operating costs for our core activities (excluding the value of donated items and restricted expenditure). In addition, we also aim to retain a balance within our current account equivalent to one month's operating costs.

The monthly running costs in 2019/20 amounted to around £18,046 requiring a total reserve of £126,322, which is fully funded.



## THE WELCOME CENTRE (HUDDERSFIELD)

### REPORT OF THE TRUSTEES for the year ended 31 August 2020

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#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The Welcome Centre is registered as a Charitable Incorporated Organisation and its governing document is its constitution, a CIO conversion dated 10 January 2019, and amended 3 February 2020.

##### Recruitment and appointment of new trustees

Trustees are elected by Members at AGM, or are appointed by the Board between AGMs.

Trustees are appointed from among full members, who are formally confirmed by the Board following an appointment process which includes induction. Members sign a Code of Conduct and join one of the four subgroups of the Board, which are:

1. Finance and Operations
2. Marketing and Fundraising
3. Human Resources and Volunteering
4. Advocacy, Guidance and Support

The Board takes into consideration major risks at each meeting and each subgroup has risk as a standing item on its agenda via a risk matrix.

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Registered Charity number

1151282

##### Registered office

15 Lord Street  
Huddersfield  
HD1 1QB

##### Trustees

|                          |                                   |
|--------------------------|-----------------------------------|
| Jeanne Watson            | Chair                             |
| Richard Whiteley         | Treasurer                         |
| John Steven Ainley       | Secretary                         |
| Catherine Mary Bottomley |                                   |
| Yvonne Harding           |                                   |
| Barry Stephen Lee        | (resigned 11.11.19)               |
| Joy Nixon                |                                   |
| Julia Norman             |                                   |
| Andrew Tomlinson         | (appointed and approved 11.11.19) |
| Khalid Siddique          | (appointed 13.01.20)              |
| Henry Filloux-Bennett    | (appointed 13.01.20)              |

##### Independent Examiner

Sheards  
Chartered Accountants  
Vernon House  
40 New North Road  
Huddersfield  
West Yorkshire  
HD1 5LS

Approved by the board of Trustees on 19 October 2020 and signed on its behalf by:

.....  
Jeanne Watson – Chair of Trustees

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE WELCOME CENTRE (HUDDERSFIELD)**

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**Independent examiner's report to the trustees of The Welcome Centre (Huddersfield) ('the Charity')**

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 August 2020.

**Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of your charity's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000, your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kevin Winterburn ACA  
Institute of Chartered Accountants in England and Wales  
Sheards  
Chartered Accountants  
Vernon House  
40 New North Road  
Huddersfield  
West Yorkshire  
HD1 5LS

Date: .....

**THE WELCOME CENTRE (HUDDERSFIELD)****STATEMENT OF FINANCIAL ACTIVITIES**  
**for the year ended 31 August 2020**

|                                    | Notes | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2020<br>Total<br>funds<br>£ | 2019<br>Total<br>funds<br>£ |
|------------------------------------|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                            |                          |                             |                             |
| Donations and legacies             | 2     | 502,834                    | 47,960                   | 550,794                     | 386,890                     |
| <b>Charitable activities</b>       |       |                            |                          |                             |                             |
| Support services and food packs    | 5     | 74,028                     | 49,798                   | 123,826                     | 142,452                     |
| Other trading activities           | 3     | 12,957                     | -                        | 12,957                      | 18,847                      |
| Investment income                  | 4     | <u>774</u>                 | <u>-</u>                 | <u>774</u>                  | <u>563</u>                  |
| <b>Total</b>                       |       | 590,593                    | 97,758                   | 688,351                     | 548,752                     |
| <b>EXPENDITURE ON</b>              |       |                            |                          |                             |                             |
| <b>Charitable activities</b>       |       |                            |                          |                             |                             |
| Support services and food packs    | 6     | 458,546                    | 104,067                  | 562,613                     | 493,085                     |
| Other                              |       | <u>1,309</u>               | <u>-</u>                 | <u>1,309</u>                | <u>-</u>                    |
| <b>Total</b>                       |       | 459,855                    | 104,067                  | 563,922                     | 493,085                     |
| <b>NET INCOME/(EXPENDITURE)</b>    |       | 130,738                    | (6,309)                  | 124,429                     | 55,667                      |
| <b>RECONCILIATION OF FUNDS</b>     |       |                            |                          |                             |                             |
| <b>Total funds brought forward</b> |       | 232,099                    | 42,417                   | 274,516                     | 218,849                     |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <u>362,837</u>             | <u>36,108</u>            | <u>398,945</u>              | <u>274,516</u>              |

The notes form part of these financial statements

**THE WELCOME CENTRE (HUDDERSFIELD)**

**BALANCE SHEET**

**31 August 2020**

|  | Notes | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2020<br>Total<br>funds<br>£ | 2019<br>Total<br>funds<br>£ |
|--|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>FIXED ASSETS</b>                              |       |                            |                          |                             |                             |
| Tangible assets                                  | 13    | 5,415                      | 8,156                    | 13,571                      | 18,854                      |
| <b>CURRENT ASSETS</b>                            |       |                            |                          |                             |                             |
| Stocks   | 14    | 38,908                     | -                        | 38,908                      | 25,372                      |
| Debtors  | 15    | 26,954                     | -                        | 26,954                      | 7,208                       |
| Cash at bank and in hand                         |       | <u>307,994</u>             | <u>27,952</u>            | <u>335,946</u>              | <u>244,651</u>              |
|  |       | 373,856                    | 27,952                   | 401,808                     | 277,231                     |
| <b>CREDITORS</b>                                 |       |                            |                          |                             |                             |
| Amounts falling due within one year              | 16    | (16,434)                   | -                        | (16,434)                    | (21,569)                    |
| <b>NET CURRENT ASSETS</b>                        |       | <u>357,422</u>             | <u>27,952</u>            | <u>385,374</u>              | <u>255,662</u>              |
| <b>TOTAL ASSETS LESS CURRENT<br/>LIABILITIES</b> |       | <u>362,837</u>             | <u>36,108</u>            | <u>398,945</u>              | <u>274,516</u>              |
| <b>NET ASSETS</b>                                |       | <u><u>362,837</u></u>      | <u><u>36,108</u></u>     | <u><u>398,945</u></u>       | <u><u>274,516</u></u>       |

The notes form part of these financial statements

**THE WELCOME CENTRE (HUDDERSFIELD)****BALANCE SHEET - continued****31 August 2020**

| <b>FUNDS</b>                            | <b>17</b> |                       |                       |
|---|-----------|-----------------------|-----------------------|
| Unrestricted funds:                     |           |                       |                       |
| General fund                            |           | 236,516               | 127,969               |
| Long Term Reserve                       |           | 108,275               | 89,254                |
| Designated Funds                        |           | <u>18,046</u>         | <u>14,876</u>         |
|   |           | 362,837               | 232,099               |
| Restricted funds:                       |           |                       |                       |
| Supported Volunteers Project            |           | -                     | 14,140                |
| Provision of Client Budgeting Courses   |           | -                     | 2,072                 |
| Dugdale Trust                           |           | -                     | 329                   |
| Premises Expansion                      |           | 5,583                 | 6,583                 |
| Renewal of Critical Infrastructure      |           | 721                   | 2,440                 |
| Additional Cold Food Storage Capacity   |           | 1,768                 | 2,043                 |
| Volunteers Breakroom Project            |           | 84                    | 99                    |
| ACTS 435 Provision of Grants to Clients |           | 120                   | 1,122                 |
| Kids Kitchen Club                       |           | -                     | 4,154                 |
| Sustainability                          |           | 663                   | 1,697                 |
| Town Foundation                         |           | 4,960                 | -                     |
| Feeding Families                        |           | 12,108                | 6,829                 |
| Family Action                           |           | 100                   | 560                   |
| Garfield Weston Fund                    |           | 1                     | 349                   |
| KMC - Client Grants                     |           | <u>10,000</u>         | <u>-</u>              |
|   |           | <u>36,108</u>         | <u>42,417</u>         |
| <b>TOTAL FUNDS</b>                      |           | <u><u>398,945</u></u> | <u><u>274,516</u></u> |

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
 Jeanne Watson – Chair of Trustees

The notes form part of these financial statements

**THE WELCOME CENTRE (HUDDERSFIELD)****CASH FLOW STATEMENT  
for the year ended 31 August 2020**

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|   | Notes | 2020<br>£             | 2019<br>£             |
|---|-------|-----------------------|-----------------------|
| <b>Cash flows from operating activities</b>                               |       |                       |                       |
| Cash generated from operations  | 1     | <u>91,180</u>         | <u>70,351</u>         |
| Net cash provided by operating activities                                 |       | <u>91,180</u>         | <u>70,351</u>         |
| <b>Cash flows from investing activities</b>                               |       |                       |                       |
| Purchase of tangible fixed assets   |       | (659)                 | (453)                 |
| Interest received   |       | <u>774</u>            | <u>563</u>            |
| Net cash provided by investing activities                                 |       | <u>115</u>            | <u>110</u>            |
|   |       | <hr/>                 | <hr/>                 |
| <b>Change in cash and cash equivalents in the reporting period</b>        |       | 91,295                | 70,461                |
| <b>Cash and cash equivalents at the beginning of the reporting period</b> |       | <u>244,651</u>        | <u>174,190</u>        |
| <b>Cash and cash equivalents at the end of the reporting period</b>       |       | <u><u>335,946</u></u> | <u><u>244,651</u></u> |

The notes form part of these financial statements

**NOTES TO THE CASH FLOW STATEMENT**  
**for the year ended 31 August 2020**

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**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

|   | 2020<br>£            | 2019<br>£            |
|---|----------------------|----------------------|
| <b>Net income for the reporting period (as per the Statement of Financial Activities)</b> | 124,429              | 55,667               |
| <b>Adjustments for:</b>   |                      |                      |
| Depreciation charges  | 5,942                | 10,588               |
| Interest received   | (774)                | (563)                |
| Increase in stocks  | (13,536)             | (4,287)              |
| Increase in debtors   | (19,746)             | (5,917)              |
| (Decrease)/increase in creditors  | <u>(5,135)</u>       | <u>14,863</u>        |
| <b>Net cash provided by operations</b>  | <u><u>91,180</u></u> | <u><u>70,351</u></u> |

**2. ANALYSIS OF CHANGES IN NET FUNDS**

|                          | At 1.9.19<br>£        | Cash flow<br>£       | At 31.8.20<br>£       |
|--------------------------|-----------------------|----------------------|-----------------------|
| <b>Net cash</b>          |                       |                      |                       |
| Cash at bank and in hand | <u>244,651</u>        | <u>91,295</u>        | <u>335,946</u>        |
|                          | <u>244,651</u>        | <u>91,295</u>        | <u>335,946</u>        |
| <b>Total</b>             | <u><u>244,651</u></u> | <u><u>91,295</u></u> | <u><u>335,946</u></u> |

The notes form part of these financial statements

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## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The charity constitutes a public benefit as defined by FRS 102.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |               |
|-----------------------|---------------|
| Fixtures and fittings | - 10% on cost |
| Computer equipment    | - 25% on cost |

### **Stocks**

Stocks represent goods donated or purchased which have yet to be distributed to beneficiaries. Stocks are valued on the basis of either their purchase price (bought in items) or the estimated cost of the goods in an open market (donated goods).

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Donated goods**

Income is recognised by the charity for goods donated at fair value based on the estimated cost of the goods in an open market, when the Charity takes control of the donated goods.

Initially the donated items are recorded as stock, with the corresponding amounts recorded as donations. When the stocks are distributed to beneficiaries, they are recognised as an expense in the SoFA.



NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 August 2020**2. DONATIONS AND LEGACIES**

|                         | 2020           | 2019           |
|-------------------------|----------------|----------------|
|                         | £              | £              |
| Donations and gifts     | 461,283        | 331,702        |
| Gift aid                | 17,149         | 11,611         |
| Client support payments | 46,834         | 24,945         |
| Corporate sponsorship   | <u>25,528</u>  | <u>18,632</u>  |
|                         | <u>550,794</u> | <u>386,890</u> |

**3. OTHER TRADING ACTIVITIES**

|                        | 2020          | 2019          |
|------------------------|---------------|---------------|
|                        | £             | £             |
| Fundraising activities | <u>12,957</u> | <u>18,847</u> |

**4. INVESTMENT INCOME**

|                          | 2020       | 2019       |
|--------------------------|------------|------------|
|                          | £          | £          |
| Deposit account interest | <u>774</u> | <u>563</u> |

**5. INCOME FROM CHARITABLE ACTIVITIES**

|        | 2020           | 2019           |
|--------|----------------|----------------|
|        | £              | £              |
| Grants | <u>123,826</u> | <u>142,452</u> |

Grants received, included in the above, are as follows:

|  | 2020           | 2019           |
|--|----------------|----------------|
|  | £              | £              |
| Kirklees Community Partnerships                          | 10,942         | -              |
| Garfield Weston Foundation                               | -              | 2,000          |
| The Martin Lewis Coronavirus Charity Fund                | 10,000         | -              |
| CAF Coronavirus Emergency Fund                           | 10,000         | -              |
| Kirklees Capacity Building                               | 58,384         | 48,000         |
| One Community Foundation                                 | 3,500          | -              |
| Town Foundation  | 14,500         | -              |
| Persimmon Homes  | -              | 1,000          |
| Howitt Homeless Trust                                    | 500            | 500            |
| William Brooke Benevolent Fund                           | 15,000         | 15,000         |
| Third Sector Leaders                                     | -              | 5,000          |
| St James' Place  | -              | 1,000          |
| Kirklees Federation of Tenants and Residents Association | -              | 59,952         |
| FV & E Brook Charitable Trust                            | -              | 10,000         |
| Groundwork UK  | <u>1,000</u>   | -              |
|  | <u>123,826</u> | <u>142,452</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 August 2020**6. CHARITABLE ACTIVITIES COSTS**

|                                 | Direct<br>Costs<br>£ | Grant<br>funding of<br>activities<br>(see note<br>7)<br>£ | Totals<br>£    |
|---------------------------------|----------------------|---|----------------|
| Support services and food packs | <u>514,055</u>       | <u>48,558</u>   | <u>562,613</u> |

**7. GRANTS PAYABLE**

|                                 | 2020<br>£     | 2019<br>£     |
|---------------------------------|---------------|---------------|
| Support services and food packs | <u>48,558</u> | <u>29,622</u> |

**8. SUPPORT COSTS**

|                             | Governance<br>costs<br>£ |
|-----------------------------|--------------------------|
| Independent examiner's fees | £ 1,196                  |
| Professional fees           | <u>113</u>               |
|                             | <u>1,309</u>             |

**9. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

|                             | 2020<br>£    | 2019<br>£     |
|-----------------------------|--------------|---------------|
| Depreciation - owned assets | <u>5,942</u> | <u>10,587</u> |

**10. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2020 nor for the year ended 31 August 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2020 nor for the year ended 31 August 2019.

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 August 2020**11. STAFF COSTS**

|                    | 2020<br>£      | 2019<br>£      |
|--------------------|----------------|----------------|
| Wages and salaries | <u>135,373</u> | <u>123,920</u> |
|                    | <u>135,373</u> | <u>123,920</u> |

The average monthly number of employees during the year was as follows:

|                                      | 2020     | 2019     |
|--------------------------------------|----------|----------|
| Support staff - Full time equivalent | <u>6</u> | <u>7</u> |

No employees received emoluments in excess of £60,000.

**12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|                                    | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>funds<br>£ |
|------------------------------------|----------------------------|--------------------------|---------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |                            |                          |                     |
| Donations and legacies             | 345,692                    | 41,198                   | 386,890             |
| <b>Charitable activities</b>       |                            |                          |                     |
| Support services and food packs    | 120,452                    | 22,000                   | 142,452             |
| Other trading activities           | 15,944                     | 2,903                    | 18,847              |
| Investment income                  | <u>563</u>                 | <u>-</u>                 | <u>563</u>          |
| <b>Total</b>                       | 482,651                    | 66,101                   | 548,752             |
| <b>EXPENDITURE ON</b>              |                            |                          |                     |
| <b>Charitable activities</b>       |                            |                          |                     |
| Support services and food packs    | 417,922                    | 75,163                   | 493,085             |
| <b>NET INCOME/(EXPENDITURE)</b>    | 64,729                     | (9,062)                  | 55,667              |
| <b>RECONCILIATION OF FUNDS</b>     |                            |                          |                     |
| <b>Total funds brought forward</b> | <u>167,370</u>             | <u>51,479</u>            | <u>218,849</u>      |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | <u>232,099</u>             | <u>42,417</u>            | <u>274,516</u>      |

THE WELCOME CENTRE (HUDDERSFIELD)

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 August 2020

13. TANGIBLE FIXED ASSETS

|                       | Short<br>leasehold<br>£ | Fixtures<br>and<br>fittings<br>£ | Computer<br>equipment<br>£ | Totals<br>£   |
|-----------------------|-------------------------|----------------------------------|----------------------------|---------------|
| <b>COST</b>           |                         |                                  |                            |               |
| At 1 September 2019   | 3,559                   | 24,658                           | 26,618                     | 54,835        |
| Additions             | <u>-</u>                | <u>-</u>                         | <u>659</u>                 | <u>659</u>    |
| At 31 August 2020     | <u>3,559</u>            | <u>24,658</u>                    | <u>27,277</u>              | <u>55,494</u> |
| <b>DEPRECIATION</b>   |                         |                                  |                            |               |
| At 1 September 2019   | 3,559                   | 9,588                            | 22,834                     | 35,981        |
| Charge for year       | <u>-</u>                | <u>2,467</u>                     | <u>3,475</u>               | <u>5,942</u>  |
| At 31 August 2020     | <u>3,559</u>            | <u>12,055</u>                    | <u>26,309</u>              | <u>41,923</u> |
| <b>NET BOOK VALUE</b> |                         |                                  |                            |               |
| At 31 August 2020     | <u>-</u>                | <u>12,603</u>                    | <u>968</u>                 | <u>13,571</u> |
| At 31 August 2019     | <u>-</u>                | <u>15,070</u>                    | <u>3,784</u>               | <u>18,854</u> |

14. STOCKS

|        | 2020<br>£     | 2019<br>£     |
|--------|---------------|---------------|
| Stocks | <u>38,908</u> | <u>25,372</u> |

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|               | 2020<br>£     | 2019<br>£    |
|---------------|---------------|--------------|
| Trade debtors | 16,605        | -            |
| Prepayments   | <u>10,349</u> | <u>7,208</u> |
|               | <u>26,954</u> | <u>7,208</u> |

THE WELCOME CENTRE (HUDDERSFIELD)

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 August 2020

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                                 | 2020          | 2019          |
|---------------------------------|---------------|---------------|
|                                 | £             | £             |
| Trade creditors                 | 1,491         | 10,011        |
| Social security and other taxes | 5,178         | 1,129         |
| Accruals and deferred income    | <u>9,765</u>  | <u>10,429</u> |
|                                 | <u>16,434</u> | <u>21,569</u> |

17. MOVEMENT IN FUNDS

|   | At 1.9.19      | Net movement   | Transfers     | At             |
|---|----------------|----------------|---------------|----------------|
|   | £              | in funds       | between funds | 31.8.20        |
|   |                | £              | £             | £              |
| <b>Unrestricted funds</b>               |                |                |               |                |
| General fund                            | 127,969        | 130,738        | (22,191)      | 236,516        |
| Long Term Reserve                       | 89,254         | -              | 19,021        | 108,275        |
| Designated Funds                        | <u>14,876</u>  | <u>-</u>       | <u>3,170</u>  | <u>18,046</u>  |
|   | 232,099        | 130,738        | -             | 362,837        |
| <b>Restricted funds</b>                 |                |                |               |                |
| Supported Volunteers Project            | 14,139         | (14,139)       | -             | -              |
| Provision of Client Budgeting Courses   | 2,072          | (2,072)        | -             | -              |
| Dugdale Trust                           | 329            | (329)          | -             | -              |
| Premises Expansion                      | 6,583          | (1,000)        | -             | 5,583          |
| Renewal of Critical Infrastructure      | 2,440          | (1,719)        | -             | 721            |
| Additional Cold Food Storage Capacity   | 2,043          | (275)          | -             | 1,768          |
| Volunteers Breakroom Project            | 99             | (15)           | -             | 84             |
| ACTS 435 Provision of Grants to Clients | 1,122          | (1,002)        | -             | 120            |
| Kids Kitchen Club                       | 4,154          | -              | (4,154)       | -              |
| Sustainability                          | 1,697          | (1,034)        | -             | 663            |
| Town Foundation                         | -              | 4,960          | -             | 4,960          |
| Feeding Families                        | 6,829          | 1,125          | 4,154         | 12,108         |
| Family Action                           | 560            | (460)          | -             | 100            |
| Garfield Weston Fund                    | 350            | (349)          | -             | 1              |
| KMC - Client Grants                     | <u>-</u>       | <u>10,000</u>  | <u>-</u>      | <u>10,000</u>  |
|   | <u>42,417</u>  | <u>(6,309)</u> | <u>-</u>      | <u>36,108</u>  |
| <b>TOTAL FUNDS</b>                      | <u>274,516</u> | <u>124,429</u> | <u>-</u>      | <u>398,945</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 August 2020

## 17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

|   | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b>               |                            |                            |                           |
| General fund                            | 590,592                    | (459,854)                  | 130,738                   |
| <b>Restricted funds</b>                 |                            |                            |                           |
| Supported Volunteers Project            | -                          | (14,139)                   | (14,139)                  |
| Provision of Client Budgeting Courses   | -                          | (2,072)                    | (2,072)                   |
| Dugdale Trust                           | 1,807                      | (2,136)                    | (329)                     |
| Premises Expansion                      | -                          | (1,000)                    | (1,000)                   |
| Renewal of Critical Infrastructure      | -                          | (1,719)                    | (1,719)                   |
| Additional Cold Food Storage Capacity   | -                          | (275)                      | (275)                     |
| Volunteers Breakroom Project            | -                          | (15)                       | (15)                      |
| ACTS 435 Provision of Grants to Clients | 21,615                     | (22,617)                   | (1,002)                   |
| Sustainability                          | -                          | (1,034)                    | (1,034)                   |
| Town Foundation                         | 14,501                     | (9,541)                    | 4,960                     |
| Feeding Families                        | 1,126                      | (1)                        | 1,125                     |
| Family Action                           | 12,390                     | (12,850)                   | (460)                     |
| FOODAID                                 | 35,298                     | (35,298)                   | -                         |
| Garfield Weston Fund                    | -                          | (349)                      | (349)                     |
| KMC - Client Grants                     | 10,000                     | -                          | 10,000                    |
| One Community                           | <u>1,022</u>               | <u>(1,022)</u>             | <u>-</u>                  |
|   | <u>97,759</u>              | <u>(104,068)</u>           | <u>(6,309)</u>            |
| <b>TOTAL FUNDS</b>                      | <u><u>688,351</u></u>      | <u><u>(563,922)</u></u>    | <u><u>124,429</u></u>     |

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 August 2020

## 17. MOVEMENT IN FUNDS - continued

## Comparatives for movement in funds

|   | At 1.9.18<br>£ | Net<br>movement<br>in funds<br>£ | Transfers<br>between<br>funds<br>£ | At<br>31.8.19<br>£ |
|---|----------------|----------------------------------|------------------------------------|--------------------|
| <b>Unrestricted funds</b>               |                |                                  |                                    |                    |
| General fund                            | 91,964         | 64,729                           | (28,724)                           | 127,969            |
| Long Term Reserve                       | 75,406         | -                                | 13,848                             | 89,254             |
| Designated Funds                        | -              | -                                | 14,876                             | 14,876             |
|   | 167,370        | 64,729                           | -                                  | 232,099            |
| <b>Restricted funds</b>                 |                |                                  |                                    |                    |
| Supported Volunteers Project            | 8,739          | 5,400                            | -                                  | 14,139             |
| Provision of Client Budgeting Courses   | 2,072          | -                                | -                                  | 2,072              |
| Dugdale Trust                           | -              | 329                              | -                                  | 329                |
| Premises Expansion                      | 7,583          | (1,000)                          | -                                  | 6,583              |
| Client Advice Worker Project            | 8,984          | (8,984)                          | -                                  | -                  |
| Renewal of Critical Infrastructure      | 5,026          | (2,586)                          | -                                  | 2,440              |
| Additional Cold Food Storage Capacity   | 2,318          | (275)                            | -                                  | 2,043              |
| Volunteers Breakroom Project            | 114            | (15)                             | -                                  | 99                 |
| ACTS 435 Provision of Grants to Clients | 440            | 682                              | -                                  | 1,122              |
| Co-op Local Community Fund              | 3,348          | (3,348)                          | -                                  | -                  |
| Kids Kitchen Club                       | 4,154          | -                                | -                                  | 4,154              |
| Sustainability                          | 2,452          | (755)                            | -                                  | 1,697              |
| Development Worker                      | 5,000          | (5,000)                          | -                                  | -                  |
| Town Foundation                         | 1,249          | (1,249)                          | -                                  | -                  |
| Feeding Families                        | -              | 6,829                            | -                                  | 6,829              |
| Family Action                           | -              | 560                              | -                                  | 560                |
| Garfield Weston Fund                    | -              | 349                              | -                                  | 349                |
|   | 51,479         | (9,062)                          | -                                  | 42,417             |
| <b>TOTAL FUNDS</b>                      | <u>218,849</u> | <u>55,667</u>                    | <u>-</u>                           | <u>274,516</u>     |

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 August 2020

## 17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

|   | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b>               |                            |                            |                           |
| General fund                            | 482,651                    | (417,922)                  | 64,729                    |
| <b>Restricted funds</b>                 |                            |                            |                           |
| Supported Volunteers Project            | 15,000                     | (9,600)                    | 5,400                     |
| Dugdale Trust                           | 4,541                      | (4,212)                    | 329                       |
| Premises Expansion                      | -                          | (1,000)                    | (1,000)                   |
| Client Advice Worker Project            | -                          | (8,984)                    | (8,984)                   |
| Renewal of Critical Infrastructure      | -                          | (2,586)                    | (2,586)                   |
| Additional Cold Food Storage Capacity   | -                          | (275)                      | (275)                     |
| Volunteers Breakroom Project            | -                          | (15)                       | (15)                      |
| ACTS 435 Provision of Grants to Clients | 12,264                     | (11,582)                   | 682                       |
| Co-op Local Community Fund              | -                          | (3,348)                    | (3,348)                   |
| Sustainability                          | -                          | (755)                      | (755)                     |
| Development Worker                      | -                          | (5,000)                    | (5,000)                   |
| Town Foundation                         | -                          | (1,249)                    | (1,249)                   |
| Feeding Families                        | 16,365                     | (9,536)                    | 6,829                     |
| Family Action                           | 8,140                      | (7,580)                    | 560                       |
| FOODAID                                 | 7,790                      | (7,790)                    | -                         |
| Garfield Weston Fund                    | <u>2,000</u>               | <u>(1,651)</u>             | <u>349</u>                |
|   | <u>66,101</u>              | <u>(75,163)</u>            | <u>(9,062)</u>            |
| <b>TOTAL FUNDS</b>                      | <u><u>548,752</u></u>      | <u><u>(493,085)</u></u>    | <u><u>55,667</u></u>      |



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 August 2020**

**17. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

|   | At 1.9.18<br>£ | Net<br>movement<br>in funds<br>£ | Transfers<br>between<br>funds<br>£ | At<br>31.8.20<br>£ |
|---|----------------|----------------------------------|------------------------------------|--------------------|
| <b>Unrestricted funds</b>               |                |                                  |                                    |                    |
| General fund                            | 91,964         | 195,467                          | (50,915)                           | 236,516            |
| Long Term Reserve                       | 75,406         | -                                | 32,869                             | 108,275            |
| Designated Funds                        | -              | -                                | 18,046                             | 18,046             |
|   | 167,370        | 195,467                          | -                                  | 362,837            |
| <b>Restricted funds</b>                 |                |                                  |                                    |                    |
| Supported Volunteers Project            | 8,739          | (8,739)                          | -                                  | -                  |
| Provision of Client Budgeting Courses   | 2,072          | (2,072)                          | -                                  | -                  |
| Premises Expansion                      | 7,583          | (2,000)                          | -                                  | 5,583              |
| Client Advice Worker Project            | 8,984          | (8,984)                          | -                                  | -                  |
| Renewal of Critical Infrastructure      | 5,026          | (4,305)                          | -                                  | 721                |
| Additional Cold Food Storage Capacity   | 2,318          | (550)                            | -                                  | 1,768              |
| Volunteers Breakroom Project            | 114            | (30)                             | -                                  | 84                 |
| ACTS 435 Provision of Grants to Clients | 440            | (320)                            | -                                  | 120                |
| Co-op Local Community Fund              | 3,348          | (3,348)                          | -                                  | -                  |
| Kids Kitchen Club                       | 4,154          | -                                | (4,154)                            | -                  |
| Sustainability                          | 2,452          | (1,789)                          | -                                  | 663                |
| Development Worker                      | 5,000          | (5,000)                          | -                                  | -                  |
| Town Foundation                         | 1,249          | 3,711                            | -                                  | 4,960              |
| Feeding Families                        | -              | 7,954                            | 4,154                              | 12,108             |
| Family Action                           | -              | 100                              | -                                  | 100                |
| Garfield Weston Fund                    | -              | 1                                | -                                  | 1                  |
| KMC - Client Grants                     | -              | 10,000                           | -                                  | 10,000             |
|   | 51,479         | (15,371)                         | -                                  | 36,108             |
| <b>TOTAL FUNDS</b>                      | <u>218,849</u> | <u>180,096</u>                   | <u>-</u>                           | <u>398,945</u>     |

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 August 2020

## 17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|   | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b>               |                            |                            |                           |
| General fund                            | 1,073,243                  | (877,776)                  | 195,467                   |
| <b>Restricted funds</b>                 |                            |                            |                           |
| Supported Volunteers Project            | 15,000                     | (23,739)                   | (8,739)                   |
| Provision of Client Budgeting Courses   | -                          | (2,072)                    | (2,072)                   |
| Dugdale Trust                           | 6,348                      | (6,348)                    | -                         |
| Premises Expansion                      | -                          | (2,000)                    | (2,000)                   |
| Client Advice Worker Project            | -                          | (8,984)                    | (8,984)                   |
| Renewal of Critical Infrastructure      | -                          | (4,305)                    | (4,305)                   |
| Additional Cold Food Storage Capacity   | -                          | (550)                      | (550)                     |
| Volunteers Breakroom Project            | -                          | (30)                       | (30)                      |
| ACTS 435 Provision of Grants to Clients | 33,879                     | (34,199)                   | (320)                     |
| Co-op Local Community Fund              | -                          | (3,348)                    | (3,348)                   |
| Sustainability                          | -                          | (1,789)                    | (1,789)                   |
| Development Worker                      | -                          | (5,000)                    | (5,000)                   |
| Town Foundation                         | 14,501                     | (10,790)                   | 3,711                     |
| Feeding Families                        | 17,491                     | (9,538)                    | 7,953                     |
| Family Action                           | 20,530                     | (20,430)                   | 100                       |
| FOODAID                                 | 43,088                     | (43,088)                   | -                         |
| Garfield Weston Fund                    | 2,000                      | (1,999)                    | 1                         |
| KMC - Client Grants                     | 10,000                     | -                          | 10,000                    |
| One Community                           | 1,022                      | (1,022)                    | -                         |
|   | <u>163,860</u>             | <u>(179,231)</u>           | <u>(15,371)</u>           |
| <b>TOTAL FUNDS</b>                      | <u>1,237,103</u>           | <u>(1,057,007)</u>         | <u>180,096</u>            |

The Welcome Centre operates a reserve policy, such that it aims to retain an amount of cash equivalent to six month's core operating costs (excluding the value of donated items) plus an amount equivalent to one month's core operating costs to provide working funds. If the charity could no longer continue to operate, the reserve would be used to allow it to be wound up and to meet potential redundancy and lease term payments.

**18. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2020.