

**Charity Registration No. 1058107**

**Company Registration No. 3239086 (England and Wales)**

**BOARD OF DEPUTIES CHARITABLE FOUNDATION**

**TRUSTEES' REPORT AND CONSOLIDATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

# **BOARD OF DEPUTIES CHARITABLE FOUNDATION**

## **LEGAL AND ADMINISTRATIVE INFORMATION**

<b>Trustees</b>	A Bowman S MacDonald S Gewolb E Shuker M Van der Zyl
<b>Interim Chief Executive</b>	M Wegier
<b>Charity number</b>	1058107 (England and Wales)
<b>Company number</b>	3239086 (England and Wales)
<b>Auditors</b>	Crowe U.K. LLP 55 Ludgate Hill London EC4M 7JW
<b>Principal Address</b>	1 Torriano Mews London NW5 2RZ
<b>Bankers</b>	National Westminster Bank Plc PO Box 83 Tavistock House Tavistock Square London WC1H 9XA

# **BOARD OF DEPUTIES CHARITABLE FOUNDATION**

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# **BOARD OF DEPUTIES CHARITABLE FOUNDATION**

## **TRUSTEES' REPORT**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

The Trustees present their report and accounts for the year ended 31 December 2020 which also contains the Directors' report as required by company law.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charitable company's constitution, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

### **REFERENCE AND ADMINISTRATIVE DETAILS**

Other working names for the Board of Deputies Charitable Foundation (including consolidated entities) include the Board of Deputies and the Board of Deputies of British Jews.

The Trustees who held office during the year and up to the date of this report are:

Sheila Gewolb  
Stuart MacDonald  
Marie van der Zyl  
Amanda Bowman  
Edwin Shuker

Under the Articles of Association of the Charitable Company, the Trustees are to be the Honorary Officers of the Board of Deputies of British Jews (i.e., President, Vice Presidents and Treasurer). Elections for Honorary Officers are held every three years, and most recently at the start of the current Triennial Session in May 2018.

The key management personnel consists of the Trustees and the senior management personnel described below.

The senior management personnel to whom the charity delegates day-to-day management of the charity are:

Gillian Merron	Chief Executive (until 2 April 2021)
Michael Wegier	Interim Chief Executive (from 2 April 2021)
Judy Silkoff	Director of Operations
Philip Rosenberg	Director of Public Affairs
Brian Markeson	Director of Finance

Other organisations providing professional advice to the charity include:

Auditors: Crowe U.K. LLP, St Bride's House, 55 Ludgate Hill, London EC4M 7JW  
Bankers: NatWest Bank, Tavistock House, Upper Woburn Place, London WC1H 9JA  
Investment Advisors: The Private Office, 69 Carter Lane, London EC4V 5EQ

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Constitution**

The Board of Deputies Charitable Foundation is a registered UK charity no. 1058107 and a company limited by guarantee (registration no. 3239086). The company was incorporated on 19 August 1996 and commenced its operations on 1 January 1997. The governing document of the company is the Memorandum and Articles of Association.

The Board of Deputies is democratic and representative. This is based upon a system of delegates (known as Deputies) elected from the great majority of Jewish communal organisations, including synagogues, social and welfare organisations, local community bodies and others.

There are currently 299 Deputies plus 21 under 35 representatives. The Deputies elect their Honorary Officers, comprising a President, three Vice-Presidents and a Treasurer, on a three-year cycle. These Honorary Officers provide the Trustees and Directors of the Charitable Foundation.

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**FOR THE YEAR ENDED 31 DECEMBER 2020**

The Trustees are ultimately responsible for decision-making. The day-to-day working of the Board of Deputies is carried out by a professional staff team, under the direction of the Chief Executive and senior management team.

The charity follows guidelines of the Charity Commission in the induction of new Trustees including checking eligibility and conflicts of interest. In addition, Trustee training is encouraged through communal organisations.

Pay and remuneration of the charity's key management personnel is set by considering cost of living increases and benchmarking against similar charitable organisations and approved by the President and Treasurer. The Trustees receive no remuneration for their role.

### **Relationship between the Charitable Foundation and its related parties**

The entities listed below share Trustees or Directors in common with the Board of Deputies Charitable Foundation.

#### The Board of Deputies of British Jews Limited

The Board of Deputies of British Jews Limited is a small, consolidated subsidiary which receives the Representation Fees from member organisations and synagogues, processes deputy expenses and performs grassroots advocacy activities.

#### BOD Heritage Limited

BOD Heritage Limited is a small, consolidated subsidiary with charitable status. It exists to hold the title of non-active Jewish cemeteries, which the charity maintains on behalf of the community.

#### Board of Deputies Charitable Trust

The principal activities of the Charitable Trust have been undertaken by the Charitable Foundation since the 1 January 1997. The Charitable Trust was responsible for contracting the lease at Commonwealth House and incurred all the obligations under the lease. With the move from Commonwealth House, these obligations had ceased. And as a result, the Charitable Trust has undertaken very little activity since 2004.

The Trustees obtained professional advice to close the Charitable Trust by transferring its activities and net assets to the Charitable Foundation on 31 December 2009. The Trustees are considering further the position of the Charitable Trust in relation to its holding of the Sir Richard Burton manuscript. The Charitable Trust remained dormant in the year ended 31 December 2020.

The Board of Deputies Charitable Foundation charged a management fee of £27,344 during the year to the Board of Deputies of British Jews Limited (2019 - £28,932).

### **OBJECTIVES, ACTIVITIES AND PUBLIC BENEFIT**

#### **Public Benefit Statement**

The Trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'. These requirements are addressed in this report.

#### Objectives

The objects of the company, which formed its activities during the year, were as follows:-

- (a) advancement of the Jewish religion in any part of the world;
- (b) relief of poverty, need or hardship among Jewish people in any part of the world;
- (c) advancement of the education of the public (in any part of the world) and the knowledge and understanding of Judaism and Jewish history and culture;

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## TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

- (d) promotion, in any part of the world, of research into those disciplines comprised in the social and behavioural sciences which relate to the social and cultural institutions and functioning of the Jewish community and the social relations of individuals as members of the Jewish community and the publication of the useful results of such research;
- (e) promotion, in any part of the world, of good race relations between the Jewish community and other members of society by working towards the elimination of racism in the form of antisemitism;
- (f) promotion of the efficiency of the U.K. police within the community at large and the promotion of good citizenship and greater public participation in the prevention of crime and the maintenance of public order, with particular reference to racially motivated, especially antisemitic, crime.

Through the Executive Committee, the Divisions, the staff and other structures, the Board of Deputies monitors its activities to ensure adherence to its objectives, whilst also having regard to changing circumstances affecting the community. Such activities adhere to the public benefit requirements by providing services to the public, or a significant and identifiable part of it, which are of tangible benefit and in accordance with its charitable objects.

### Volunteers

The Board of Deputies works with a number of volunteers in particular in the delivery of its education and Yom HaShoah activities. All Deputies are volunteers.

### Achievements and Performance

The Board of Deputies has reinforced its role as the voice of the UK Jewish community: the first port of call for Government, media and others seeking to understand the Jewish community's interests and concerns.

Its activities have included the following highlights, which accord with its objectives and deliver a tangible benefit to the Jewish community and wider society. This is achieved through promoting the understanding of the Jewish community, and other faith communities, through cohesion, advocacy and education.

In the past year, the Board of Deputies has:

#### A. Provided a Voice for the Jewish Community

- Supported the Jewish community in its public policy response to the coronavirus pandemic: securing an amendment to the Coronavirus Bill to prevent enforced cremations; collecting and publishing data on the number of Jews who died from the virus; working with Government and different denominational and regional Jewish stakeholders to respond to the changing guidance.
- On behalf of the community, led parliamentary engagement, including through the All-Party Parliamentary Group (APPG) on British Jews, holding meetings and events, and providing briefings.
- Worked on Jewish Manifestos to develop policy and advocate at the level of devolved government.
- Coordinated responses to consultation papers and advised Government and other agencies on faith issues and guidelines aimed at the sector.
- Led and coordinated efforts to protect Jewish practices such as Shechita (Kosher slaughter) and Brit Milah (circumcision) to ensure that issues surrounding these practices are properly understood and appreciated and preventing a credible risk of legal restrictions in Finland.
- As the sole responsible agency, worked to maintain and protect disused Jewish cemeteries.
- Advised and advocated on behalf of individual members of the Jewish community on matters of religious freedom in the workplace and in schools.
- Advocated for faith sensitivity on organ donation, medical examiner and coronial systems. Advocating to ensure that Jewish concerns were taken into account when the Government changed the system of organ donation in the UK.

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## **TRUSTEES' REPORT**

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- Organised councillors' seminars in Leeds and London, introducing local councillors to issues affecting the Jewish community.

### **B. Combated Antisemitism**

- Represented the community's concerns regarding antisemitism – including online antisemitism - in ongoing dialogue with Government ministers, civil servants, and all political parties.
- Continued consultation with social media companies about methods to identify and combat antisemitism on their platforms.
- Led a high-profile campaign against antisemitism in politics, meeting all political parties for discussions on the issue.
- Played an active role as a stakeholder in the Labour Party's Advisory Board on Antisemitism
- Responded to ongoing attempts to introduce boycotts aimed at Israel and Israeli institutions, which in turn affect good communal relations in the UK.
- In conjunction with the Union of Jewish Students (UJS), intervened with university authorities over threats to Jewish students on campus.
- Promoted local authorities' and universities' adoption of the International Holocaust Remembrance Alliance's definition of antisemitism.

### **C. Defended Jewish Communities Worldwide**

- Played an active role in the World Jewish Congress (WJC) where the President of the Board of Deputies is an ex officio Vice President and member of its Executive. Participated in the WJC's Community Director's Forum and WJC Executive.
- Worked with the European Jewish Congress (EJC), where the President of the Board of Deputies is the ex officio Chair of the Council, on issues affecting European Jews. Represented the UK on the EJC Executive and Directors' Forum.
- Continued working with the American Jewish Committee based on the association agreement.
- Commemorated the victims of past antisemitic attacks on their anniversaries, and condemned violence and hatred when it occurred against Jews in the Europe, North America, Australasia and South America.
- Continued to advocate for the protection of international religious freedom and belief rights, such as Brit Milah and Shechita.
- Regularly called upon IHRA member states, key countries and organisations to adopt the International Holocaust Remembrance Alliance definition of antisemitism.
- Progressed relations with the Muslim and Arab world, engaging with the embassies of the Kingdom of Bahrain, United Arab Emirates, Azerbaijan, Jordan, Egypt, Iraq, Jordan, Malaysia and Morocco.
- Organised a historic first event with an Arab Embassy, with the Embassy of Bahrain hosting H.E. Nancy Khedouri, co-hosted by the S&P Sephardi community at Lauderdale Road synagogue.
- Organised an historic virtual Chanukah event in celebration of the Abraham Accords, featuring the three Ambassadors of Israel, Bahrain and the UAE, and the Minister for Middle East, broadcast live from London, Jerusalem, Manama and Abu Dhabi.
- Led a programme of diplomatic engagements, meeting ambassadors, diplomats and other international stakeholders.
- Regularly engaged with Foreign & Commonwealth Office ministers and civil servants on a range of Jewish issues.
- Represented British Jews at the Claims Conference. Worked closely with the World Jewish Restitution Organization to coordinate diplomatic activity and ensure that Holocaust survivors are satisfactorily compensated.
- Attended Holocaust memorial events including at the Embassy of Germany and the Embassy of Lithuania, where keynote addresses were delivered.
- Delivered the annual Yom HaShoah commemoration, digitally due to Covid-19.
- Advocated against Holocaust revisionism and denial, including meetings with the Hungarian and Polish Ambassadors to discuss developments in their countries that concerned the Jewish community, and working

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**FOR THE YEAR ENDED 31 DECEMBER 2020**

with the Prime Minister's Special Envoy for Post-Holocaust Issues, Lord Pickles, in his post as Chairman of the UK delegation to IHRA, to successfully get a IHRA Council statement warning against Holocaust revisionism.

### **D. Promoted Positive Relations between the UK and Israel**

- Successfully ensured that the EU sanctions against Hamas, and other groups like PFLP, were transferred into UK law following Brexit.
- Close working relationship with the Embassy of Israel in the UK, including with the Ambassador, diplomats, and professional staff, and strengthened links to the Israeli Ministry of Strategic Affairs and the IDF Spokesperson Department.
- Hosted a series of virtual events with the Embassy highlighting Israel's diversity including spotlighting the Druze and Ethiopian communities and honouring the Mizrachi refugees from Arab lands and Iran.
- Advocated and promoted the strong trade links that exist between the UK and Israel, as well as cooperation in the fields of security, science, and financial technology.
- Met Government ministers, officials, and media organisations to advocate on Israel, wider regional peace and security in the Middle East, and the government's relationship with the UK Jewish community.
- Met with Government ministers and officials to call for a principled stance on a discriminatory statement by Israel at the UN, and publicly condemned the double standard placed on Israel internationally.
- Combated Israeli bias in the media, issuing statements and pursuing corrections when necessary, and in UK education by working with Pearson to re-write multiple textbooks on the Arab-Israeli and Israeli-Palestinian conflicts.
- Co-chaired the Israel Advocacy Forum and developed the forum into a more pro-active body.
- Held meetings with Jewish grassroots organisations, Christian Friends of Israel, and the parliamentary friends of Israel organisations.

### **E. Promoted Harmonious Interfaith Relations**

- Proactively built and maintained relationships with major church bodies, Muslim communities and other minority faith groups, working in partnership to challenge antisemitism and all forms of racism, and promote social action and community cohesion.
- Held a series of online events for Interfaith Week, on the topics of Religious Freedom around the Globe, and a dialogue on racial justice between Christian, Muslim and Jewish people of colour.
- Supported efforts to stand up for Christian and Muslim minorities in countries where they are suffering persecution or discrimination, including a high-profile campaign for the Uyghurs in China.
- Issued greetings for Diwali, Easter, Eid and other religious festivals.
- Supported the Gypsy, Roma and Traveller community by advocating for their rights in a submission to a Home Office consultation
- Engaged with multi-faith bodies such as the Interfaith Network and Faiths United

### **F. Supported Jewish Schools and Provided Education about Judaism for non-Jews.**

- Continued to promote and sell the Board of Deputies 'Judaism GCSE Religious Studies Definitive Resource' to non-Jewish teachers, students of GCSE Judaism and other interested persons.
- Managed the Jewish schools' section 48 inspection service (Pikuach) and launched a new framework for Pikuach inspections. The launch event was attended by more than 80 people working in Jewish education. Training sessions on the new inspection framework for inspectors were carried out.
- Engaged with civil servants at the Department for Education and Ofsted on matters affecting Jewish schools and education, including a visit for officials to a range of Jewish schools. Attended Faith Schools Providers meetings at the Department for Education, and Ofsted Faith Group meetings.
- Met with officials at the Department for Education to make representations on key issues in education for Jewish schools and pupils. Worked with Education Secretary on producing a summer message for Jewish schools.
- Provided training on the Jewish community and schools for officials at the Department for Education.
- Engaged with Jewish school leaders on the Commission on Racial Inclusivity in the Jewish Community.

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## **TRUSTEES' REPORT**

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- Responded to Government consultations on behalf of the Jewish community.
- With partners, facilitate awareness of the dates of Jewish festivals and prevent exam clashes in the school and higher education sectors.
- Ran a wide-ranging online programme at Limmud Festival, engaging attendees in the public policy work of the Board of Deputies.
- Organised the inaugural Board of Deputies Youth Assembly, attended by young Jewish people from across the community to engage with key areas of the Board of Deputies' work.

### **G. Media and Communications**

- Promoted the work and views of the Board of Deputies in the national, local and religious media.
- Produced the weekly online Community Briefing which explains and reports on the work of the Board of Deputies to thousands of subscribers.
- Monitored media reports and intervened when coverage was unfair.
- Achieved a landmark 50,000 followers on Facebook and more than 27,000 followers on Twitter – an increase of over 600 percent since 2015.

### **H. Improved the Way the Jewish Community Operates**

- Convened and chaired the Chief Executive's Forum, Operations Forum and HR Forum
- Developed training and mentorship programmes for Deputies and community volunteers - Training topics included coping with mental health during the pandemic, safeguarding in synagogue settings (run in association with the Charity Commission) and anti-bias training.
- Ran regular social media campaigns to support social action campaigns including for International Women's Day, Disability Awareness Month, LGBTQ+ History Month, Black History Month, Disability Inclusion and Mental Health Awareness week involving Deputies, Chief Executives, key activists and other professionals from across the Jewish community.
- Contributed expertise to other communal organisations and institutions including the Manchester Strategic Group, a group bringing together all Jewish organisations including Reform, Orthodox and Masorti as well as local Council leaders and MPs, to discuss the Jewish community's response to Covid 19.
- Convened forums for Jewish Representative Councils across the country to come together to discuss common priorities and best practice including meetings of the regional Jewish Representative Councils, bringing all regional Representative Councils together.
- Helped facilitate Jewish Volunteer Organisations to come together to organise, share logistical and safeguarding advice in response to the Coronavirus Pandemic.
- Made permanent a temporary regional manager post in Manchester to support regional communities during the pandemic and beyond.
- Convened the Jewish Social Action Forum, to bring together Jewish charities working on social justice and international development issues.
- Recruited a Project Coordinator for the Board of Deputies' Eco Synagogue project, which promotes environmental sustainability in our synagogues and beyond.
- Designed, developed, managed and secured external funding for Hidden Treasures; celebrating Jewish archives in Britain, an online project which celebrates around 50 of the archives throughout the country that hold material telling the story of the Jewish community.
- Liaised with the custodians of a number of disused Jewish cemeteries throughout the country.
- Liaised with the London Metropolitan Archives and the Wiener Holocaust Library who hold the archives of the Board of Deputies of British Jews

The objectives of the charity continue to be met by the achievements made through its wide-ranging programme of events and activities.

# **BOARD OF DEPUTIES CHARITABLE FOUNDATION**

## **TRUSTEES' REPORT**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

### **FURTHER ACTIVITIES PLANNED TO ACHIEVE THE OBJECTIVES OF THE CHARITY INCLUDE:**

#### **Antisemitism/Racism**

- Continue the campaign to defeat antisemitism in politics.
- Campaign for tighter regulation of the online space to tackle antisemitism and prejudice of different kinds, particularly through the Online Harms.
- Continue the campaign for the realisation of the Holocaust Memorial and Learning Centre beside Parliament.

#### **International Relations**

- Campaign for legal measures to prevent genocide, with a particular focus on the protection of the Uyghurs.
- Campaign for legislation to prevent discriminatory public sector boycotts against Israel, the world's only Jewish state.
- Following the Abraham Accords, working with the embassies and high commissions of more Arab and Muslim-majority states to expand peace and cooperation between the Jewish and Muslim global communities.
- Continuing to encourage the adoption of the International Holocaust Remembrance Alliance definition of Antisemitism by all remaining member and observer states of IHRA.
- Campaign to end Government funding for incitement to violence in Palestinian's textbooks.

#### **Religious Freedom**

- Campaign for legislation to improve the Jewish experience of the coroner system, to prevent the unfortunate delays experienced by too many Jewish families.
- Further developing our capability to defend fundamental Jewish practices such as Brit Milah.
- Continuing to respond to policy developments, particularly in relation to the coronavirus pandemic, working with Government, denominational and regional partners.
- Coordinating responses to consultation papers and advising Government and other agencies on faith issues and guidelines aimed at the sector.

#### **Education**

- Engaging with parliamentary, governmental and diplomatic bodies to advance the key interests of the Jewish community. These include the APPG on British Jews, Downing Street, the Cabinet Office, the Home Office, the Department for Education, MHCLG, DCMS, DHSC and the Foreign, Commonwealth and Development Office – as well as their opposition counterparts.
- Production of 'Jewish manifestos' in advance of the London, Scotland and Wales devolved elections to educate politicians about Jewish interests and concerns.
- Continue our series of seminars for local councillors, as well as working to ensure Jewish representation on local SACREs.
- Continuing to manage Pikuach, the Jewish studies inspection service.
- Work alongside the Union of Jewish Students and Jewish academics to fight antisemitism and discrimination in higher education. Conclude our questionnaire for Jewish academics, to help identify ways to support the sector.
- Further developing the successful Hidden Treasures; celebrating Jewish archives in Britain

#### **Interfaith Relations and Social Action**

- Publishing the report of the Commission on Racial Inclusivity in the Jewish Community and seek to support the implementation of its recommendations.
- Launching a series of joint interfaith events with Christian and Muslim partners, focusing on racial justice, religious freedoms, the environment and peace in the Middle East.
- Developing the work of Eco Synagogue, with additional staff capacity, in the lead up to COP26 in Glasgow in November.

# BOARD OF DEPUTIES CHARITABLE FOUNDATION

## TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

### Communications

- Developing a new website to significantly enhance our communications and media profile.
- Continuing our popular BoDcast series to further understanding of the key causes of the Board of Deputies.
- Publishing research, including continuing to produce and release data on the impact of coronavirus on the Jewish community.

### Community Engagement

- Look to enhance relationships with member synagogues/organisations and recruit new ones.
- Continuing to expand the Board of Deputies' support to regional Jewish communities.
- Broadening the Board of Deputies' engagement with denominational partners, including Charedi communities.

## FINANCIAL REVIEW

Consolidated accounts are prepared as the Trustees believe that this arrangement best portrays the financial position of the charitable company and other entities, which are under common control of the Trustees of the Foundation.

The consolidated net surplus for the year before gains on investments was £53,021 (2019: Deficit £165,453). This surplus was achieved primarily as a result of a substantial increase in communal contributions received in the year.

### Income and Fundraising

Source of Income	Year to 31 Dec 2020 Actuals	Year to 31 Dec 2020 Budget
Communal Contribution	£738,799	£550,000
Representative Fees	£125,103	£126,000
Donations and other income	£389,622	£416,539
<b>TOTAL</b>	<b>£1,253,524</b>	<b>£1,092,539</b>

The Board of Deputies' main source of income is the voluntary Communal Contribution (CC). Other sources of income are grants, donations and Representation Fees.

The CC is requested from the members of the represented synagogues together with the normal membership dues and is passed to the Board. It is the accepted practice to include the CC amount within the synagogues' request for a donation, totalled with membership and other contributions.

When a synagogue elects its Deputy or Deputies, it formally undertakes to request that all of its members pay to the Board of Deputies a sum of money equal to the CC set by the Board of Deputies. The level of CC is determined by the Board of Deputies in a board meeting and reviewed at regular intervals.

Income from the communal contribution was £ 738,799 in 2020 compared to £517,215 in 2019. Although some of this increase was a result of the change in accounting estimate in 2019, much was directly attributable to additional collection activities necessitated by the pandemic.

Every synagogue and organisation that belongs to the Board of Deputies is required to contribute a Representation Fee. In 2019 the fees were as follows: -

Synagogues with under 100 members:	£ 245 per Deputy
Synagogues with more than 100 members:	£ 495 per Deputy
Organisations:	£ 595 per Deputy

Representation Fees are payable yearly in advance on 1 June. The Representation Fee assessed by the Board of Deputies is binding on all the represented constituencies for the whole Triennial Session of the Board of Deputies.

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**FOR THE YEAR ENDED 31 DECEMBER 2020**

The Representation Fees received for the year were £ 125,103 (2019: £117,302).

### **Fundraising**

In addition to the Communal Contribution and the Representation Fees described above, the Board of Deputies also fundraises at its annual President's Dinner, where attendees are invited to make a voluntary donation to the charity. Owing to effects of Covid-19, the President's Dinner did not take place this year. The Board also obtains sponsorship and promotional fees for this event. Other fundraising activities include receiving donations from the global charities the World Jewish Congress and the European Jewish Congress.

The Board of Deputies is registered with the Fundraising Regulator and there was full compliance with the scheme during the year. During the year no third-party fundraising organisations were used. There were no complaints about its fundraising activities. The Board of Deputies did not actively seek donations from general members of the public.

### **Reserves Policy**

The Trustees have previously examined the requirement for free reserves which are those unrestricted funds not invested in fixed assets, designated for specific purposes or otherwise committed. The Trustees consider that, under normal circumstances and given the nature of the Board's work, this should be between 6 and 12 months' expenditure.

Total reserves at 31 December 2020 were £4,517k (2019: £4,221k). After taking into account restricted reserves of £24k (2019: £38k), the unrestricted free reserves are £434k (2019: £372k).

The Board is maintaining its reserves until such time as suitable investment opportunities are found and full normality resumes following the pandemic.

### **Investment Policy**

The Board's investment portfolio continued to be managed by the two professional investment management firms that were appointed with the assistance of our external professional investment advisor in 2018. The investment managers are mandated to manage their respective parts of the Board's portfolio so as to produce favourable returns over appropriate periods of time, taking into account investment market conditions with moderate risk via a diversified mix of traditional and alternative investments with a variety of liquidity profiles. The investment advisor and fund managers inform the Board of Deputies regarding any ethical, social or environmental concerns regarding the investments.

As at 31 December 2020, the increase in value of the Board's investments (excluding dividend income) during the year was £242,880 (c.6.4%) which was in conformity with our targets.

### **Information on the financial position of subsidiaries**

Board of Deputies of British Jews Limited:

The company continued operating during the year. At 31 December 2020 it had reserves of £102,666 (2019: £125,724). Income in the year was £125,117 (£125,103 from Representation Fees) and expenditure was £148,175.

BOD Heritage Limited:

The company continued operating during the year. At 31 December 2020 it had reserves of (£1,609) (2019: (£1,594)). Expenditure during the year was £ 15.

### **Risk Management and Covid 19**

The key risks faced by the charity include:

- The on-going effects of the coronavirus
- Lack of visibility on main income stream
- Reputational risk
- Geo-political risk

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**FOR THE YEAR ENDED 31 DECEMBER 2020**

The Finance and Organisation Division maintain a Risk Management Working Group to consider risks and provides guidance to the Trustees on appropriate mitigating actions which include maintaining a sufficient level of reserves.

The ongoing Covid-19 crisis has significantly impacted upon our planned operations and activities. All staff have been working from home since 17 March 2020 while the office remains closed. Although some activities were cancelled, we have managed to introduce alternative events remotely and carry on with all day-to-day operations. Having considered post year-end results and reserves, the Trustees consider the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the accounts have been prepared on a going concern basis.

### **Disclosure of information to auditors**

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

On behalf of the Trustees on 27 April 2021



**Stuart MacDonald**  
Trustee



**Sheila Gewolb**  
Trustee

# **BOARD OF DEPUTIES CHARITABLE FOUNDATION**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

The trustees, who are also the directors of Board of Deputies Charitable Foundation for the purposes of company law, are responsible for preparing the Trustees' Report and accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the charity trustees to prepare accounts for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period.

In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (Statement of Recommended Practice);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

# **BOARD OF DEPUTIES CHARITABLE FOUNDATION**

## **INDEPENDENT AUDITORS REPORT TO THE MEMBERS FOR THE YEAR ENDED 31 DECEMBER 2020**

### **Opinion**

We have audited the financial statements of Board of Deputies Charitable Foundation ('the charitable company') and its subsidiaries ('the group') for the year ended 31 December 2020 which comprise Group Statement of Financial Activities, the Group and Company Balance Sheets, the Group Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the charitable company's affairs as at 31 December 2020 and of the group's income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's or the group's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information contained within the trustees' report. The other information comprises the information included in the trustees' report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion based on the work undertaken in the course of our audit

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

# **BOARD OF DEPUTIES CHARITABLE FOUNDATION**

## **INDEPENDENT AUDITORS REPORT TO THE MEMBERS FOR THE YEAR ENDED 31 DECEMBER 2020**

### **Matters on which we are required to report by exception**

In light of the knowledge and understanding of the group and charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement set out on page 11, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Details of the extent to which the audit was considered capable of detecting irregularities, including fraud and non-compliance with laws and regulations are set out below.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

### **Extent to which the audit was considered capable of detecting irregularities, including fraud**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the charitable company and group operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006, the Charities Act 2011 together with the Charities SORP (FRS102). We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charitable company's and the group's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the

# BOARD OF DEPUTIES CHARITABLE FOUNDATION

## INDEPENDENT AUDITORS REPORT TO THE MEMBERS FOR THE YEAR ENDED 31 DECEMBER 2020

charitable company and the group for fraud. The laws and regulations we considered in this context for the UK operations were employment legislation, taxation legislation and General Data Protection Regulation (GDPR).

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within the timing of recognition of communal contribution income and the override of controls by management. Our audit procedures to respond to these risks included enquiries of management and the trustees' about their own identification and assessment of the risks of irregularities, sample testing on the posting of journals, reviewing accounting estimates for biases, reviewing regulatory correspondence with the Charity Commission, sample testing of communal contribution income and reading minutes of meetings of those charged with governance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

### Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



**Tina Allison**  
Senior Statutory Auditor  
For and on behalf of  
Crowe U.K. LLP  
Statutory Auditor

London, UK

10 May 2021

# BOARD OF DEPUTIES CHARITABLE FOUNDATION

## CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

### (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted funds	Restricted funds	Total funds 2020	Total funds 2019
		£	£	£	£
<b>Income from:</b>					
Donations	3	1,053,313	-	1,053,313	684,250
Other trading activities	4	86,820	51,030	137,850	444,832
Charitable activities	5	38,826	-	38,826	31,672
Investment income	6	23,535	-	23,535	29,509
<b>Total income</b>		<b>1,202,494</b>	<b>51,030</b>	<b>1,253,524</b>	<b>1,190,263</b>
<b>Expenditure on:</b>					
<i>Cost of generating funds:</i>					
Costs of generating donations, gift and event income		11,209	-	11,209	187,681
<i>Expenditure on charitable activities:</i>					
Service of the Jewish Community		827,084	65,077	892,161	718,754
Education of Jews and non-Jews		152,261	-	152,261	207,248
Research into Jewish Communities		40,916	-	40,916	50,570
Security, Interfaith and good citizenship		103,956	-	103,956	191,463
<b>Total expenditure</b>	7	<b>1,135,426</b>	<b>65,077</b>	<b>1,200,503</b>	<b>1,355,716</b>
<b>Net income/(expenditure) and net movement in funds for the year before transfers and investment gains/(losses)</b>		<b>67,068</b>	<b>(14,047)</b>	<b>53,021</b>	<b>(165,453)</b>
Net gains on investments	16	242,880	-	242,880	355,515
Transfer between funds		-	-	-	-
<b>Net income/(expenditure) and net movement in funds for the year</b>		<b>309,948</b>	<b>(14,047)</b>	<b>295,901</b>	<b>190,062</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		4,183,153	38,084	4,221,237	4,031,175
<b>Total funds carried forward</b>		<b>4,493,101</b>	<b>24,037</b>	<b>4,517,138</b>	<b>4,221,237</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for the consolidated income and expenditure account under the Companies Act 2006

# BOARD OF DEPUTIES CHARITABLE FOUNDATION

## CONSOLIDATED AND CHARITY BALANCE SHEETS

AS AT 31 DECEMBER 2020

	Note	Group		Charity	
		2020	2019	2020	2019
		£	£	£	£
<b>Fixed assets:</b>					
Tangible assets	15	15,634	9,925	15,634	9,925
Investments	17	4,043,234	3,800,354	4,043,234	3,800,354
		<b>4,058,868</b>	3,810,279	<b>4,058,868</b>	3,810,279
<b>Current assets:</b>					
Debtors	19	307,900	299,408	308,925	301,710
Cash at bank and in hand		266,884	237,212	149,577	117,375
<b>Total Current assets</b>		<b>574,784</b>	536,620	<b>458,502</b>	419,085
<b>Liabilities:</b>					
Creditors: Amounts falling due within one year	20	(116,514)	(125,662)	(69,366)	(100,334)
Net current assets		<b>458,270</b>	410,958	<b>389,136</b>	318,751
Total assets less current liabilities		<b>4,517,138</b>	4,221,237	<b>4,448,004</b>	4,129,030
<b>Total net assets</b>		<b>4,517,138</b>	4,221,237	<b>4,448,004</b>	4,129,030
<b>The funds of the Charity:</b>					
Restricted income funds	22	24,037	38,084	24,037	38,084
Unrestricted funds		4,493,101	4,183,153	4,423,967	4,090,946
<b>Total funds</b>	23	<b>4,517,138</b>	4,221,237	<b>4,448,004</b>	4,129,030

The net income of the charity was £318,974 (2019: £131,111).

The trustees have prepared group accounts in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes at pages 18 to 32 form part of these accounts.

Approved by the Board of Trustees on 27 April 2021



Stuart MacDonald  
Trustee



Sheila Gewolb  
Trustee

# BOARD OF DEPUTIES CHARITABLE FOUNDATION

## CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	2020	2019
		£	£
<b>Cash flows from operating activities:</b>			
<b>Net cash provided by operating activities</b>	<b>25</b>	<b>19,441</b>	<b>77,829</b>
<b>Cash flows from investing activities:</b>			
Investment income		23,535	29,509
Purchase of tangible fixed assets		(13,304)	-
<b>Net cash provided by investing activities</b>		<b>10,231</b>	<b>29,509</b>
<b>Change in cash and cash equivalents in the reporting period</b>		<b>29,672</b>	<b>107,338</b>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<b>237,212</b>	<b>129,874</b>
<b>Cash and cash equivalents at the end of the reporting period</b>		<b>266,884</b>	<b>237,212</b>

# **BOARD OF DEPUTIES CHARITABLE FOUNDATION**

## **NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

### **1 Accounting Policies**

#### **1.1 Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The comparative figures relate to the year ended 31 December 2019.

#### **1.2 Preparation of the accounts on a going concern basis**

The accounts have been prepared on a going concern basis and the trustees believe that despite the difficulties resulting from the coronavirus pandemic, there are no material uncertainties about the Charity's ability to continue as a going concern having regard to the level of the Charity's reserves.

#### **1.3 Basis of consolidation**

The financial statements consolidate the results of the Charity, the Board of Deputies Charitable Trust (charity number 222160 - England and Wales) which is dormant and BOD Heritage (charity number 1133181 - England and Wales, company number 06720581 - England and Wales). The Charity shares trustees in common with these entities and has related objects. Accordingly, all the activities have been consolidated into these accounts on the basis of common control.

Additionally, the accounts incorporate the Board of Deputies of British Jews Limited (company number 06781106 – England and Wales). This is a not-for-profit company that carries out non-charitable activities on behalf of the Board of Deputies. The trustees of the Charity are also the directors of the company. Subsidiaries have been consolidated on a line-by-line basis. A separate Statement of Financial Activities and Income and Expenditure Account for the Charity has not been presented because the Charity has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

#### **1.4 Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably. The CC represents amounts received from synagogues and related organisations. These are accounted for on an accruals basis.

Government grants are recognised on the performance model, when the charity has complied with any conditions attaching to the grant and the grant has been received. The grant in connection to the job retention scheme has been recognised in the period to which the underlying furloughed staff costs relate.

All other incoming resources are accounted for on a receivable basis except for donations and grants where donors impose conditions which have to be fulfilled before the charity becomes entitled to such income. In such cases the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

#### **1.5 Investment income**

Interest on funds held on deposit is included upon notification of the interest paid or payable by the Bank. Dividends are recognised once the dividend has been declared and notification has been received by our investment advisor of the investment portfolio.

# BOARD OF DEPUTIES CHARITABLE FOUNDATION

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

### 1.6 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Costs of raising funds comprise those costs associated with attracting voluntary income and the costs for fundraising purposes from charity events.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly.

### 1.7 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	10% & 33% straight line
--------------------------------	-------------------------

Only capital items with a value in excess of £1,000 have been capitalised.

The policy with respect to impairment reviews of fixed assets is that these assets are inspected regularly for any impairment and any defect remedied so as to maintain current value.

### 1.8 Fixed asset investments

Investments represent basic financial instruments that are measured at fair value as at the balance sheet date using the closing market price. Gains and losses are taken to the statement of financial activities as they arise. Realised gains and losses on investments are calculated by reference to the value at which the investment was included in previous year's accounts, or the cost if acquired during the year. Unrealised gains and losses are calculated as the difference between the fair value at year end and their carrying value. Realised and unrealised investment gains and losses are combined in the statement of financial activities.

### 1.9 Debtors

Debtors are recognised at the settlement amount due after any discount offered and provision for bad and doubtful debts. Prepayments are valued at the amount prepaid net of any discounts due.

### 1.10 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

### 1.11 Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

# **BOARD OF DEPUTIES CHARITABLE FOUNDATION**

## **NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

### **1.12 Financial instruments**

The Charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

### **1.13 Pensions**

For defined-contribution schemes, the amount charged to the SoFA in respect of pension costs and other post-retirement benefits is the contribution payable in the year. Any difference between the charge to the SoFA and the contributions payable to the scheme is shown as an asset or a liability in the Balance Sheet.

### **1.14 Operating leases**

Rentals payable under operating leases are charged against income on a straight-line basis over the period of the lease.

### **1.15 Fund accounting**

The Board of Deputies Charitable Foundation maintains various types of funds as follows, and transfers are made where necessary as permitted by the nature of the funds:

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds represent income received which is allocated by the donor to a specific project. The restrictions are binding on the trustees of the charity.

Designated funds represent funds which are unrestricted, but the Trustees have designed them for a specific purpose to further the objectives of the charity.

### **1.16 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods. The trustees do not believe there to be judgements or estimates that would be considered material to the financial statements.

## **2 Legal status of the Charity**

The Charity is constituted as a company limited by guarantee, number 3239086 and has no share capital. Its registered office is at 1 Torriano Mews, London, NW5 2RZ. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the Charity.

# BOARD OF DEPUTIES CHARITABLE FOUNDATION

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

### 3 Income from donations

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2020	2020	2020	2019
	£	£	£	£
Communal contribution	738,799	-	738,799	517,215
Donations and gifts	189,411	-	189,411	49,733
Representation fees	125,103	-	125,103	117,302
	<b>1,053,313</b>	<b>-</b>	<b>1,053,313</b>	<b>684,250</b>

Included within donations and gifts is an amount of £42,367 in respect of income received from the Coronavirus Job Retention Scheme.

All income was unrestricted in the prior year.

### 4 Other trading activities

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2020	2020	2020	2019
	£	£	£	£
President's Dinner	9,700	-	9,700	364,240
Yom HaShoah	-	31,030	31,030	24,025
Pikuach	4,675	-	4,675	9,275
Regional weekend	-	-	-	3,345
Other	72,445	20,000	92,445	43,947
	<b>86,820</b>	<b>51,030</b>	<b>137,850</b>	<b>444,832</b>

In 2019 Unrestricted funds amounted to £380,807 and Restricted funds to £64,025.

# BOARD OF DEPUTIES CHARITABLE FOUNDATION

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

### 5 Income from charitable activities

	<b>Unrestricted Funds 2020 £</b>	<b>Total funds 2020 £</b>	Total funds 2019 £
Exhibitions, books and tours	12,741	12,741	16,740
Other activities	26,085	26,085	14,932
	<b>38,826</b>	<b>38,826</b>	31,672

All income was unrestricted in both years.

### 6 Investment income

	<b>2020 £</b>	2019 £
Interest receivable	147	122
Income from investments	23,388	29,387
	<b>23,535</b>	29,509

All income was unrestricted in both years.

# BOARD OF DEPUTIES CHARITABLE FOUNDATION

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

### 7a Analysis of expenditure

	<u>Fundraising and promotion Costs</u>	<u>Services to the Jewish Community</u>	<u>Education of Jews and non-Jews</u>	<u>Research into Jewish Communities</u>	<u>Security, Interfaith and good citizenship</u>	<u>Total 2020</u>
	£	£	£	£	£	£
Staff costs	4,291	479,845	97,261	31,384	78,107	<b>690,888</b>
Depreciation	-	7,595	-	-	-	<b>7,595</b>
Rent and rates	-	86,500	-	-	-	<b>86,500</b>
Travel	-	4,534	126	128	309	<b>5,097</b>
Events & hall hire	-	7,747	-	-	-	<b>7,747</b>
Pikuach	-	-	21,553	-	-	<b>21,553</b>
Yom HaShoah	-	42,618	-	-	-	<b>42,618</b>
Promotion	-	7,769	-	-	-	<b>7,769</b>
Legal & Professional	-	77,157	6,080	-	-	<b>83,237</b>
Other costs	6,918	87,686	27,241	9,404	25,540	<b>156,789</b>
Governance costs-staff	-	44,119	-	-	-	<b>44,119</b>
Governance costs- other	-	46,591	-	-	-	<b>46,591</b>
	<b>11,209</b>	<b>892,161</b>	<b>152,261</b>	<b>40,916</b>	<b>103,956</b>	<b>1,200,503</b>

### 7b Analysis of expenditure (2019)

	<u>Fundraising and promotion Costs</u>	<u>Services to the Jewish Community</u>	<u>Education of Jews and non-Jews</u>	<u>Research into Jewish Communities</u>	<u>Security, Interfaith and good citizenship</u>	<u>Total 2019</u>
	£	£	£	£	£	£
Staff costs	12,996	312,120	141,579	42,123	147,160	<b>655,978</b>
Depreciation	-	9,726	-	-	-	<b>9,726</b>
Rent and rates	-	94,000	-	-	-	<b>94,000</b>
Travel	-	16,527	4,270	37	20,419	<b>41,253</b>
Events & hall hire	159,578	6,184	6,945	-	8,174	<b>180,881</b>
Pikuach	-	-	30,949	-	-	<b>30,949</b>
Yom HaShoah	-	25,994	-	-	-	<b>25,994</b>
Promotion	3,200	3,693	-	312	49	<b>7,254</b>
Legal & Professional	8,312	17,104	12,323	559	-	<b>38,298</b>
Accountancy	-	35,710	-	-	-	<b>35,710</b>
Other costs	3,595	108,440	11,182	7,539	15,661	<b>146,417</b>
Governance costs	-	89,256	-	-	-	<b>89,256</b>
	<b>187,681</b>	<b>718,754</b>	<b>207,248</b>	<b>50,570</b>	<b>191,463</b>	<b>1,355,716</b>

# BOARD OF DEPUTIES CHARITABLE FOUNDATION

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

### Analysis of expenditure (continued)

Other costs include:	Total 2020 £	Total 2019 £
Bank interest and charges	2,513	2,665
Subscriptions and membership fees	16,634	18,295
Insurance	11,315	14,010
Telephone	2,932	2,516
Photography	225	2,430
Printing, postage and stationery	14,012	12,391
Parliamentary monitoring	6,410	6,779
Computer costs	18,799	15,298
Grassroots advocacy expenses	5,046	5,400
Hidden Treasures project	22,459	24,723
Photocopier lease	9,648	9,648
Training and Development	6,452	6,188
Cemetery repairs and maintenance	13,742	-
Sundry expenses	26,602	26,074
	<b>156,789</b>	<b>146,417</b>

# BOARD OF DEPUTIES CHARITABLE FOUNDATION

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

### 8 Analysis of governance costs

The Charity identifies those costs which relate to the governance function. Having identified its governance costs, these are allocated against the charitable activities on a proportional basis.

	2020	2019
	£	£
Governance costs comprise:		
Staff costs	44,119	28,932
Audit fees, including non-recoverable VAT	17,400	20,400
Compliance costs	27,134	32,249
Travel for Deputies	2,057	7,675
	<u>90,710</u>	<u>89,256</u>

### 9 Net income/(expenditure) for the year

This is stated after charging:

	2020	2019
	£	£
Depreciation	7,595	9,726
Fees payable to the charitable company's auditor for the audit of the annual accounts	14,500	17,000
Fees payable to the charitable company's auditor for other services:		
Tax compliance services	925	-
Accountants report on Board of Deputies of British Jews Limited	750	-
Operating lease costs	86,500	94,000
	<u>114,495</u>	<u>121,234</u>

# BOARD OF DEPUTIES CHARITABLE FOUNDATION

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

### 10 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

	2020	2019
	£	£
Wages and salaries	643,576	608,623
Social security costs	63,687	57,363
Pension costs	27,744	18,924
	<u>735,007</u>	<u>684,910</u>

The numbers of employees having benefits in excess of £60,000 or more were:

	2020	2019
	Number	Number
£60,000 to £69,999	2	-
£110,000 to £119,999	-	1
£120,000 to £129,999	1	-

Contributions totalling £16,773 (2019: £10,120) were made to defined contribution pension schemes on behalf of employees whose emoluments exceed £60,000. The higher paid employees were also members of key management personnel as referred to in the trustee report.

The charity's key management personnel are the senior management team, comprising the Chief Executive, plus the Directors of Finance, of Operations and of Public Affairs.

Total benefits received by the senior management team in the year amounted to £317,104 (2019: £275,776). The trustees received no remuneration during the year (2019: £ nil).

Termination payments of £20,674 were made during the year. No amount was outstanding at the year end.

### 11 Staff Numbers

The average monthly head count of employees during the year was as follows:

	2020	2019
	Number	Number
Charitable activities	16	17

At 31 December 2020 the headcount of full-time and part-time staff was 10 and 5 respectively (31 December 2019: 14 full-time and 3 part-time).

### 12 Pension and other post-retirement benefit commitments

	2020	2019
	£	£
Contributions payable by the group and charity for the year	<u>27,744</u>	<u>18,924</u>

The expense has been allocated to unrestricted expenditure on the same basis as wages and salaries.

# BOARD OF DEPUTIES CHARITABLE FOUNDATION

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

### 13 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year (2019 £Nil)  
Three trustees were reimbursed for travel costs totalling £3,053 (five trustees in 2019: £19,588), no trustees claimed accommodation costs (one Trustee in 2019: £980) no Trustees claimed subsistence expenses and five trustees received training costing £720 (2019 £Nil)  
Donations from trustees during the year were £Nil (2019: £10,790)

### 14 Corporation tax

As a charity, the Board of Deputies Charitable Foundation is exempt from UK tax on income and gains to the extent that these are applied to its charitable objects. No UK tax charges have arisen in the Charity, during the year or the previous year. Corporation tax paid by the Board of Deputies of British Jews Limited was £470 (2019 £Nil).

### 15 Tangible fixed assets

Group and Charity	<b>Fixtures &amp; Fittings £</b>
<b>Cost:</b>	
As at 1 January 2020	58,447
Additions	13,304
<b>Cost as at 31 December 2020</b>	<b>71,751</b>
<b>Depreciation:</b>	
As at 1 January 2020	48,522
Charge for year	7,595
<b>As at 31 December 2020</b>	<b>56,117</b>
<b>Net book value</b>	
<b>As 31 December 2020</b>	<b>15,634</b>
As at 31 December 2019	9,925

### 16 Net gains on investments

	<b>2020 £</b>	<b>2019 £</b>
Revaluation of investments	<b>242,880</b>	355,515
	<b>242,880</b>	355,515

# BOARD OF DEPUTIES CHARITABLE FOUNDATION

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

### 17 Fixed asset investments

<b>Group &amp; Charity</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
As at 1 January	3,800,354	3,444,839
Net gains on investments	242,880	355,515
<b>As 31 December</b>	<b>4,043,234</b>	<b>3,800,354</b>
Comprising:		
Fixed interest securities & equity shares	<b>3,862,962</b>	3,719,313
Cash deposit funds	<b>180,272</b>	81,041
	<b>4,043,234</b>	<b>3,800,354</b>

### 18 Subsidiary entities

The Charity also controls the following companies that are limited by guarantee by virtue of the fact it has the power to appoint and remove the directors or trustees or is the sole member of the entities.

<b>Controlled company</b>	<b>Country of registration</b>	<b>Status</b>
Board of Deputies Charitable Trust	Unincorporated charity	Dormant registered charity
Board of Deputies of British Jews Limited	Company limited by guarantee	Not for profit company
BOD Heritage	Company limited by guarantee	Registered charity

The registered office of all the subsidiary entities was 1 Torriano Mews, London NW5 2RZ

£27,776 (2019: £28,932) was charged by the Charity to the Board of Deputies of British Jews Limited in respect of administrative costs incurred during the year.

The principal activity and the results of these entities for the last relevant financial period were as follows:

<b>Controlled company</b>	<b>Principal activity</b>	<b>Total incoming/ (outgoing) resources 2020</b>	<b>Net incoming/ (outgoing) resources 2020</b>	<b>Reserves as at 31 December 2020</b>
		<b>£</b>	<b>£</b>	<b>£</b>
Board of Deputies Charitable Trust	Promote and enhance the knowledge and understanding of Jews and Judaism.	-	-	-
Board of Deputies of British Jews Limited	Support of Jewish representation and exempt from audit by virtue of S.479A of the Companies Act 2006	125,117	(148,175)	98,519
BOD Heritage	Protection of Jewish cemeteries	(15)	(15)	(1,609)

# BOARD OF DEPUTIES CHARITABLE FOUNDATION

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

### 19 Debtors

	Group		Charity	
	2020	2019	2020	2019
	£	£	£	£
Trade debtors	4,415	23,019	3,816	23,945
Other debtors	1,458	2,093	1,458	2,093
Prepayments and accrued income	302,027	274,296	302,027	274,048
Amounts owed by group undertakings	-	-	1,624	1,624
	<b>307,900</b>	299,408	<b>308,925</b>	301,710

### 20 Creditors: amounts falling due within one year.

	Group		Charity	
	2020	2019	2020	2019
	£	£	£	£
Trade creditors	25,670	22,762	16,802	21,199
Taxes and social security costs	17,980	18,477	17,980	18,477
Other creditors	1,093	1,512	1,092	1,010
Accruals and deferred income	71,771	82,911	23,867	35,007
Amounts owed to group undertakings	-	-	9,625	24,641
	<b>116,514</b>	125,662	<b>69,366</b>	100,334

Deferred income comprises of early representation fees income in Board of Deputies of British Jews Limited due to non-conterminous periods.

	Group		Charity	
	2020	2019	2020	2019
	£	£	£	£
Balance at the beginning of the period	47,904	41,281	-	-
Amount released to income in the year	(47,904)	(41,281)	-	-
Amount deferred in the year	47,904	47,904	-	-
Balance at the year end	47,904	47,904	-	-

### 21 Board of Deputies Charitable Foundation

The relevant figures for the single entity charity, The Board of Deputies Charitable Foundation are:

Total incoming resources	£	1,212,100
Total resources expended		(1,136,006)
Net gains on investments		242,880
<b>Surplus for the year</b>		<b>318,974</b>

# BOARD OF DEPUTIES CHARITABLE FOUNDATION

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

### 22a Analysis of restricted funds

Group and charity restricted funds

	Balance as at 1 January 2020 £	Incoming resources £	Resources expended £	Transfer between funds £	Funds as at 31 December 2020 £
Yom HaShoah	22,807	31,030	42,618	-	11,219
Heritage - Hidden Treasures	15,277	20,000	22,459	-	12,818
	<b>38,084</b>	<b>51,030</b>	<b>65,077</b>	<b>-</b>	<b>24,037</b>

*Yom HaShoah* funds are used for the annual commemorative events to mark the Holocaust, including the national event in London.

*Heritage – Hidden Treasures* is a specific project to present and display Jewish archived materials.

### 22b Analysis of restricted funds (2019)

Group and charity restricted funds

	Balance as at 1 January 2019 £	Incoming resources £	Resources expended £	Transfer between funds £	Funds as at 31 December 2019 £
Yom HaShoah	24,776	24,025	(25,994)	-	22,807
Heritage - Hidden Treasures	-	40,000	(24,723)	-	15,277
	<b>24,776</b>	<b>64,025</b>	<b>(50,717)</b>	<b>-</b>	<b>38,084</b>

# BOARD OF DEPUTIES CHARITABLE FOUNDATION

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

### 23 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fund balances at 31 December 2020 are represented by:			
Tangible fixed assets	15,634	-	<b>15,634</b>
Investments	4,043,234	-	<b>4,043,234</b>
Current assets	550,747	24,037	<b>574,784</b>
Creditors of less than one year	(116,514)	-	<b>(116,514)</b>
	<b>4,493,101</b>	<b>24,037</b>	<b>4,517,138</b>
Fund balances at 31 December 2019 are represented by:			
Tangible fixed assets	9,925	-	<b>9,925</b>
Investments	3,800,354	-	<b>3,800,354</b>
Current assets	498,536	38,084	<b>536,620</b>
Creditors of less than one year	(125,662)	-	<b>(125,662)</b>
	<b>4,183,153</b>	<b>38,084</b>	<b>4,221,237</b>

### 24 Commitments under operating leases

	Land and Buildings	
	2020	2019
	£	£
Expiry date:		
Within one year	<b>94,000</b>	70,500
Between two and five years	<b>70,500</b>	94,000
	<b>164,500</b>	164,500

### 25 Reconciliation of net movement in funds to net cash flow from operating activities

	2020	2019
	£	£
Net movement in funds	<b>295,901</b>	190,062
Add back depreciation charge	<b>7,595</b>	9,726
(Gain) on investments	<b>(242,880)</b>	(355,515)
Deduct dividend income shown in investing activities	<b>(23,388)</b>	(29,387)
Deduct interest income shown in investing activities	<b>(147)</b>	(122)
(Increase)/ decrease in debtors	<b>(8,492)</b>	257,763
(Decrease)/increase in creditors	<b>(9,148)</b>	5,302
	<b>19,441</b>	77,829
<b>Net cash provided by operating activities</b>	<b>19,441</b>	77,829

### 26 Board of Deputies of British Jews Limited - Prior year adjustment

A prior year adjustment has been made in respect of the gift aid payment from the Board of Deputies of British Jews Limited for the year ended 31 December 2018, which was paid in 2019 and had been included in the intercompany balance in error. This has had the impact of increasing the reserves brought forward by £31,923.

# BOARD OF DEPUTIES CHARITABLE FOUNDATION

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

### 27 Consolidated Statement of Financial Activities for the year ended 31 December 2019

	Unrestricted funds	Restricted funds	Total funds 2018
	£	£	£
<b>Income from:</b>			
Donations	684,250	-	684,250
Other trading activities	380,807	64,025	444,832
Charitable activities	31,672	-	31,672
Investment income	29,509	-	29,509
<b>Total income</b>	<b>1,126,238</b>	<b>64,025</b>	<b>1,190,263</b>
<b>Expenditure on:</b>			
<i>Cost of generating funds:</i>			
Costs of generating donations, gift and event income	187,681	-	187,681
<i>Expenditure on charitable activities:</i>			
Service of the Jewish Community	668,037	50,717	718,754
Education of Jews and non-Jews	207,248	-	207,248
Research into Jewish Communities	50,570	-	50,570
Security, Interfaith and good citizenship	191,463	-	191,463
<b>Total expenditure</b>	<b>1,304,999</b>	<b>50,717</b>	<b>1,355,716</b>
<b>Net income/ (expenditure) and net movement in funds for the year before transfers and investment gains</b>	<b>(178,761)</b>	<b>13,308</b>	<b>(165,453)</b>
Net gains on investments	355,515	-	355,515
Transfer between funds	-	-	-
<b>Net income and net movement in funds for the year</b>	<b>176,754</b>	<b>13,308</b>	<b>190,062</b>
<b>Reconciliation of funds:</b>			
Total funds brought forward	4,006,399	24,776	4,031,175
<b>Total funds carried forward</b>	<b>4,183,153</b>	<b>38,084</b>	<b>4,221,237</b>