

**UK Friends of Yad Yisroel Incorporating Sponsor a Meal  
Foundation**

**Unaudited Financial Statements**

**31 July 2020**

**HAFFNER HOFF LTD**

Accountants  
2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

# **UK Friends of Yad Yisroel Incorporating Sponsor a Meal Foundation**

## **Financial Statements**

**Year ended 31 July 2020**

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# UK Friends of Yad Yisroel Incorporating Sponsor a Meal Foundation

## Trustees' Annual Report

Year ended 31 July 2020

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 July 2020.

### Reference and administrative details

**Registered charity name** UK Friends of Yad Yisroel Incorporating Sponsor a Meal Foundation

**Charity registration number** 1109649

**Principal office** 42 Park Road  
Manchester  
M8 4HU

### The trustees

M Haffner  
M Brand

**Independent examiner** Mr Howard Schwalbe ACA  
2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

# **UK Friends of Yad Yisroel Incorporating Sponsor a Meal Foundation**

## **Trustees' Annual Report** *(continued)*

**Year ended 31 July 2020**

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### **Structure, governance and management**

UK Friends of Yad Yisroel Incorporating Sponsor a Meal is constituted under a deed dated 18 May 2005. It is a registered charity number 1109649 and was registered on 24 May 2005. The name of the charity was amended in the year to 31 July 2013

Recruitment and appointment of new trustees would be in line with the trust deed and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

There is no chief executive officer. The day to day affairs are undertaken by Mrs Haffner on behalf of the trustees. All major decisions are taken collectively by the trustees and all the trustees give of their time freely. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts. The arrangements for setting the pay of the charity's employees are the sole domain of the trustees.

There are no policies for the induction or training of new trustees.

### **Risk review**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage our exposure to the major risks.

The risks faced by the trust are principally operational risks from ineffective grant making. These risks are managed by the trustees researching potential beneficiaries before granting donations.

Report back and review procedures strengthen these safeguards to ensure public benefit is achieved from all grants.

# UK Friends of Yad Yisroel Incorporating Sponsor a Meal Foundation

## Trustees' Annual Report *(continued)*

Year ended 31 July 2020

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### Objectives and activities

The objects of the charity are to advance religious education in accordance with the doctrines and principles of the Orthodox Jewish Faith in particular by the support and finance of the Institute of Jewish learning and education known as Yad Yisroel situate in Belarus and throughout the world; to advance the education and development of students attending Yad Yisroel in particular by the running of educational and social programmes in the United Kingdom.

### Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

### Grant making policy

The charity is funded by donations. The charity gives out grants in line with the above objects.

Grants made during the year are as detailed in the accounts.

The application of the funds by way of grants to either institutions or individuals and is almost always to institutions.

The trustees consider they have met the public benefit test and outline these achievements below.

The trustees measure the success of achieving the stated aims by the number and value of grants paid out for each object. The grants paid out in the year are detailed in the notes to the accounts and the trustees consider they have met their aims successfully this year.

The trustees consider the shorter term aims to be similar to the longer term aims and assess the achievement of the charity in the same way.

### Achievements and performance

The charity received £433,169 in donations during the year out of which £434,374 was paid out by way of grants paid directly to Yad Yisroel, including bank charges and support costs.

Grants over £1,000 made during the year to institutions are as detailed in the accounts. These grants and expenses were made in line with the stated objects of the charity.

Other costs were kept low and relate to professional fees incurred in respect of accountancy expenses.

There were no material fundraising costs incurred during the year and there were no investments made during the year.

Related party transactions during the year are as disclosed in the notes to the accounts.

There was an overall net expenditure and net movement in funds for the year amounting to £1,202.

# **UK Friends of Yad Yisroel Incorporating Sponsor a Meal Foundation**

## **Trustees' Annual Report** *(continued)*

**Year ended 31 July 2020**

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### **Financial review**

In the current year the charity was successful in meeting these aims.

The trustees would like to record their appreciation for all the financial support received from benefactors during the course of the year.

### **Reserves policy**

The Unrestricted Fund represents the unrestricted funds arising from past operating results. The trustees wish to keep reserves as low as possible in order to maximise paying out of grants.

The Trustees are satisfied that the balance of the Fund is an acceptable level of reserves given the nature of revenue receipts against grants payable.

In considering the limited financial obligations of the charity, the trustees have resolved to maintain a minimum reserve practical for donations which are seasonal.

The free reserves, being the net assets of the charity, were £8,025, all of which are unrestricted.

The trustees' annual report was approved on 16 May 2021 and signed on behalf of the board of trustees by:

**M Haffner**  
Trustee

# **UK Friends of Yad Yisroel Incorporating Sponsor a Meal Foundation**

## **Independent Examiner's Report to the Trustees of UK Friends of Yad Yisroel Incorporating Sponsor a Meal Foundation**

**Year ended 31 July 2020**

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I report to the trustees on my examination of the financial statements of UK Friends of Yad Yisroel Incorporating Sponsor a Meal Foundation ('the charity') for the year ended 31 July 2020.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Mr Howard Schwalbe ACA**

Independent Examiner

2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

16 May 2021

# UK Friends of Yad Yisroel Incorporating Sponsor a Meal Foundation

## Statement of Financial Activities

Year ended 31 July 2020

		2020		2019
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	4	433,169	<b>433,169</b>	103,041
Investment income	5	3	<b>3</b>	7
<b>Total income</b>		<u>433,172</u>	<u><b>433,172</b></u>	<u>103,048</u>
<b>Expenditure</b>				
Expenditure on charitable activities	6,7	434,374	<b>434,374</b>	95,598
<b>Total expenditure</b>		<u>434,374</u>	<u><b>434,374</b></u>	<u>95,598</u>
<b>Net (expenditure)/income and net movement in funds</b>		<u>(1,202)</u>	<u><b>(1,202)</b></u>	<u>7,450</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		9,227	<b>9,227</b>	1,777
<b>Total funds carried forward</b>		<u>8,025</u>	<u><b>8,025</b></u>	<u>9,227</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 8 to 13 form part of these financial statements.



# UK Friends of Yad Yisroel Incorporating Sponsor a Meal Foundation

## Statement of Financial Position

31 July 2020

	Note	2020 £	£	2019 £
<b>Current assets</b>				
Cash at bank and in hand		8,925		9,827
<b>Creditors: amounts falling due within one year</b>	13	900		600
<b>Net current assets</b>			8,025	9,227
<b>Total assets less current liabilities</b>			8,025	9,227
<b>Net assets</b>			8,025	9,227
<b>Funds of the charity</b>				
Unrestricted funds			8,025	9,227
<b>Total charity funds</b>	14		8,025	9,227

These financial statements were approved by the board of trustees and authorised for issue on 16 May 2021, and are signed on behalf of the board by:

**M Haffner**  
Trustee

The notes on pages 8 to 13 form part of these financial statements.

# **UK Friends of Yad Yisroel Incorporating Sponsor a Meal Foundation**

## **Notes to the Financial Statements**

**Year ended 31 July 2020**

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### **1. General information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 42 Park Road, Manchester, M8 4HU.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

There are no material uncertainties about the charity's ability to continue.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported.

#### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# UK Friends of Yad Yisroel Incorporating Sponsor a Meal Foundation

## Notes to the Financial Statements *(continued)*

Year ended 31 July 2020

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### 3. Accounting policies *(continued)*

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

# UK Friends of Yad Yisroel Incorporating Sponsor a Meal Foundation

## Notes to the Financial Statements *(continued)*

Year ended 31 July 2020

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### 3. Accounting policies *(continued)*

#### Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

### 4. Donations and legacies

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
<b>Donations</b>				
Donations	433,169	<b>433,169</b>	103,041	103,041

### 5. Investment income

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Bank interest receivable	3	<b>3</b>	7	7

# UK Friends of Yad Yisroel Incorporating Sponsor a Meal Foundation

## Notes to the Financial Statements *(continued)*

Year ended 31 July 2020

### 6. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2020	Unrestricted Funds	Total Funds 2019
	£	£	£	£
Charitable grants	433,431	<b>433,431</b>	94,906	94,906
Support costs	943	<b>943</b>	692	692
	<u>434,374</u>	<u><b>434,374</b></u>	<u>95,598</u>	<u>95,598</u>

### 7. Expenditure on charitable activities by activity type

	Grant funding of activities	Support costs	Total funds 2020	Total fund 2019
	£	£	£	£
Charitable grants	433,431	43	<b>433,474</b>	94,998
Governance costs	—	900	<b>900</b>	600
	<u>433,431</u>	<u>943</u>	<u><b>434,374</b></u>	<u>95,598</u>

### 8. Analysis of support costs

	Analysis of support costs	Total 2020	Total 2019
	£	£	£
General office	43	<b>43</b>	92
Governance costs	900	<b>900</b>	600
	<u>943</u>	<u><b>943</b></u>	<u>692</u>

### 9. Analysis of grants

	2020	2019
	£	£
<b>Grants to institutions</b>		
Grants to Yad Yisroel	<b>433,431</b>	94,906
Total grants	<u><b>433,431</b></u>	<u>94,906</u>

### 10. Independent examination fees

	2020	2019
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<b>900</b>	600

### 11. Staff costs

The average head count of employees during the year was Nil (2019: Nil).

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

# UK Friends of Yad Yisroel Incorporating Sponsor a Meal Foundation

## Notes to the Financial Statements *(continued)*

Year ended 31 July 2020

### 12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

### 13. Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals and deferred income	<u>900</u>	<u>600</u>

### 14. Analysis of charitable funds

#### Unrestricted funds

	At 01 Aug 2019 £	Income £	Expenditure £	At 31 Jul 2020 £
General funds	<u>9,227</u>	<u>433,172</u>	<u>(434,374)</u>	<u>8,025</u>

  

	At 01 Aug 2018 £	Income £	Expenditure £	At 31 Jul 2019 £
General funds	<u>1,777</u>	<u>103,048</u>	<u>(95,598)</u>	<u>9,227</u>

### 15. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2020 £
Current assets	8,925	8,925
Creditors less than 1 year	(900)	(900)
<b>Net assets</b>	<u>8,025</u>	<u>8,025</u>

  

	Unrestricted Funds £	Total Funds 2019 £
Current assets	9,827	9,827
Creditors less than 1 year	(600)	(600)
<b>Net assets</b>	<u>9,227</u>	<u>9,227</u>

# **UK Friends of Yad Yisroel Incorporating Sponsor a Meal Foundation**

## **Notes to the Financial Statements** *(continued)*

**Year ended 31 July 2020**

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### **16. Taxation**

UK Friends of Yad Yisroel Incorporating Sponsor a Meal Foundation is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.