

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 August 2020
for
Jake Shaw Climbing Trust

Stanbridge Associates Limited
7 Lindum Terrace
Lincoln
Lincolnshire
LN2 5RP

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for the Year Ended 31 August 2020

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Jake Shaw Climbing Trust

Report of the Trustees for the Year Ended 31 August 2020

The trustees present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1163574

Principal address

7 Lindum Terrace

Lincoln

LN2 5RP

Trustees

I C Shaw

Mrs C Cullen

Approved by order of the board of trustees on 25 May 2021 and signed on its behalf by:

Mrs C Cullen - Trustee

Jake Shaw Climbing Trust

Statement of Financial Activities
for the Year Ended 31 August 2020

	Notes	2020 Unrestricted fund £	2019 Total funds £
INCOME AND ENDOWMENTS FROM Donations and legacies		-	246
NET INCOME		-	246
RECONCILIATION OF FUNDS			
Total funds brought forward		1,947	1,701
TOTAL FUNDS CARRIED FORWARD		<u>1,947</u>	<u>1,947</u>

The notes form part of these financial statements

Jake Shaw Climbing Trust

Balance Sheet
31 August 2020

		2020 Unrestricted fund £	2019 Total funds £
CURRENT ASSETS	Notes		
Cash at bank		1,947	1,947
		<hr/>	<hr/>
NET CURRENT ASSETS		1,947	1,947
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,947	1,947
		<hr/>	<hr/>
NET ASSETS		1,947	1,947
		<hr/>	<hr/>
FUNDS	4		
Unrestricted funds		1,947	1,947
		<hr/>	<hr/>
TOTAL FUNDS		1,947	1,947
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 25 May 2021 and were signed on its behalf by:

Trustee

Notes to the Financial Statements
for the Year Ended 31 August 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2020 nor for the year ended 31 August 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2020 nor for the year ended 31 August 2019.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM Donations and legacies	246
NET INCOME	<u>246</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	1,701
TOTAL FUNDS CARRIED FORWARD	<u><u>1,947</u></u>

4. MOVEMENT IN FUNDS

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds General fund	1,947	-	1,947
TOTAL FUNDS	<u><u>1,947</u></u>	<u><u>-</u></u>	<u><u>1,947</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
TOTAL FUNDS	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

4. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.18 £	Net movement in funds £	At 31.8.19 £
Unrestricted funds			
General fund	1,701	246	1,947
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,701</u>	<u>246</u>	<u>1,947</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	246	-	246
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>246</u>	<u>-</u>	<u>246</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.18 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	1,701	246	1,947
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,701</u>	<u>246</u>	<u>1,947</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

4. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	246	-	246
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	246	-	246
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

5. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2020.

Jake Shaw Climbing Trust

Detailed Statement of Financial Activities
for the Year Ended 31 August 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	-	246
	<hr/>	<hr/>
Total incoming resources	-	246
 EXPENDITURE		
	<hr/>	<hr/>
Total resources expended	-	-
	<hr/>	<hr/>
Net income	-	246
	<hr/>	<hr/>

This page does not form part of the statutory financial statements