

THE WESTSIDE YOUNG LEADERS ACADEMY LTD

REPORT AND ACCOUNTS

31 JULY 2020

Registered Charity No. (England and Wales): 1181399

A Company limited by guarantee. Registered in England and Wales: 08618888

Registered Office: SBC House, Restmor Way, Surrey SM6 7AH

THE WESTSIDE YOUNG LEADERS ACADEMY LTD

ADMINISTRATIVE INFORMATION

YEAR ENDED 31 JULY 2020

REGISTERED CHARITY NUMBER:	1181399
COMPANY REGISTRATION NUMBER:	08618888
REGISTERED OFFICE	SBC House Restmor Way Surrey SM6 7AH
SATURDAY ACADEMY	Newman Catholic College Harlsden London NW10 3RN
TRUSTEES:	Sharon Blagrove - Chair Michael Amaning Dr William Henry Leanard Philip Dr Mark Richards - Appointed 18 June 2020
MANAGEMENT TEAM:	Andrew Muhammad David Okoro Mark Muhammad Kirsty Jones

THE WESTSIDE YOUNG LEADERS ACADEMY LTD

REPORT OF THE TRUSTEES

YEAR ENDED 31 JULY 2020

The trustees present their report together with the financial statements of The Westside Young Leaders Academy (WYLA) for the year to 31 July 2020.

Structure, Governance and Management

Governing Document

WYLA is a company limited by guarantee governed by its memorandum and articles of association dated 16 April 2018 as amended by special resolution registered at Companies House on 21 December 2018. The company registered as a charity with the Charity Commission in England & Wales (CCEW) on 3 January 2019 under the charity number 1181399.

The Board of Trustees meet quarterly to review the activities and financial position of the charity. All governance decisions are made by the Trustees. The day to day work of the charity is undertaken by the management team who work closely with the Trustees.

Policies adopted for the appointment, induction and training of Trustees

New Trustees are appointed based on the skills and experience that they can bring to the Board. The Board supports new Trustees through an induction process in which new Trustees are made aware of their responsibilities as individual Trustees and their joint responsibilities as members of the Board. The Board follows the Charity Commission's guidance in setting out these responsibilities.

Associated Organisations

WYLA is committed to and actively seeks to work in partnership with other like-minded organisations.

Charity Objectives

The objectives of WYLA are:

- To give students (BAME boys and girls) access to a unique, culturally competent curriculum that enables them to develop a knowledge of self.
- Instil the tenets of success in young leaders at an early age.
- To provide our young leaders with the skills and knowledge which will enable them to be successful in school and beyond.
- Empowering our young people to become the next generation of successful leaders through training and mentoring.

Members' liability

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 July 2020 was £3.

THE WESTSIDE YOUNG LEADERS ACADEMY LTD

REPORT OF THE TRUSTEES Cont'd

YEAR ENDED 31 JULY 2020

Achievements and performance

Main activities this year

Our key objectives during the year were as follows:

- Continuing to recruit young people who would benefit from the programmes provided.
- Providing opportunities to develop leadership skills.
- Raising aspirations and broadening horizons.
- Established partnerships with key organisations and the local authority.
- Delivered an online programme for our young leaders as a response to the COVID lockdown.
- Delivered an after school programme in two schools in Brent.
- Continued to deliver our speed mentoring programme and established a more structured mentoring programme.
- Encouraging our young leaders to continue to engage with our 'Leaders Serve' programme so our young leaders understand that service is a vital component of leadership.
- Delivered an on line summer sports programme.
- Established a girls academy.
- Delivered a number of parent university programmes
- Worked in partnership with Middlesex University to deliver a Summer Picnic for young leaders, their families and other members of the public.
- Delivered an end of year 'Wakwanzaa' event in partnership with Manhood Academy, Womanhood Academy and Middlesex University.
- Improving and increasing our social media content and output.

Key achievements for the year

- Successfully designed and delivered an online Saturday Academy in order to continue to deliver our leadership programmes.
- Successfully bid for funding which enabled us to deliver an online programme, purchase laptops for students and provide food vouchers for disadvantaged families.
- Established a girls leadership academy.
- Delivered a Instagram Live programme which enabled our young people to engage with high profile role models in the black community.
- Delivered a 'Genius programme' which encouraged the young leaders to explore careers in medicine, veterinary science, dentistry and application development.

Attendance

Attendance has increased to 57 students and this has remained consistent.

THE WESTSIDE YOUNG LEADERS ACADEMY LTD

REPORT OF THE TRUSTEES Cont'd

YEAR ENDED 31 JULY 2020

Financial review

This year has been a significant year of change and development for the organisation; with WYLA completing its first full year registered as a charity. WYLA achieved total income from Charitable activities of £27,563 (2019 - £11,872) of which £12,650 was restricted funds (2019 - £Nil).

Expenditure on charitable activities was £20,962 in 2020 (2019 - £6,075), of which £11,550 related to restricted expenditure (2019 - £Nil). Overall the charity had net surplus of funds of £6,619 (2019 - £5,803). There were net restricted funds totalling £1,100 (2019 - £Nil). The carried forward fund balance at 31 July 2020 amounted to £12,279 (2019 - £5,660); with unrestricted funds totalling £11,179 (2019 - £5,660) and restricted funds totalling £1,100 (2019 - £Nil).

Future plans

- Attract funding in order to increase the number of programmes we offer. To increase the staff team and employ a salaried worker.
- Organise a 'Rights of Passage' tour to The Gambia which will include visiting a local school and running programmes for the children, taking part in a conservation project (including tree planting), visiting a craft market, visiting a nature reserve and Kunta Kinte's village.
- Plan our return to face to face delivery.
- Identify a new venue for our Saturday Academy.
- Increase the number of volunteers in order for us to work with more young people.
- Attract the relevant funding in order to pilot an after-school programme in Brent aimed at WYLA young people and other young people from the Borough.
- Create a permanent mentoring programme for our young leaders consistent of weekly mentoring engagements with their mentors.
- Taking our Saturday leadership programme into schools and establishing a permanent leadership programme in schools in Brent and beyond.
- Continue to recruit young people for the scholars programme.

Risk management

The trustees continually carry out an analysis of the risks faced by the organisation. Major risks are formally considered by the Trustees during Board meetings and preventative action is undertaken where required.

Reserves policy

The trustees have examined the charity's requirements in the light of the main risks to the organisation. It has established a policy whereby unrestricted funds held by the charity should cover 3 months operating costs. The present level of reserves is adequate to cover anticipated operating costs.

THE WESTSIDE YOUNG LEADERS ACADEMY LTD

REPORT OF THE TRUSTEES Cont'd

YEAR ENDED 31 JULY 2020

Trustees' responsibilities in relation to the financial statements

The trustees are required by company law to prepare a financial statement for each year which gives a true and fair view of the financial activities of the charity company and its financial position for that period. In doing so the trustees are required to:

- Select suitable accounting policies and apply them consistently through the year;
- Make sound judgements and estimates that are reasonable and prudent;
- State whether the policies adopted are in accordance with the companies act 1985 and with applicable accounting standards and statement of recommended practice, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

Members of the Management Team

Members of the management team, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year are set out on page 2.

In accordance with company laws, as the company's directors we certify that:

- So far as we are aware, there is no relevant information which is not disclosed in these financial statements; and
- As the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the company and for taking reasonable steps for the prevention of fraud and other irregularities.

Approval

The charitable company is a public benefit group for the purposes of FRS 102 and therefore the Charity prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP), the Companies Act 2006 and the Charities Act 2011.

By order of the trustees:

Sharon Blagrove (Chair of trustees)

Date

THE WESTSIDE YOUNG LEADERS ACADEMY LTD

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 JULY 2020

		Restricted £	Unrestricted £	2020 Total £	Restricted £	Unrestricted £	2019 Total £
	Not						
Incoming and expenditure							
Income from:							
Charitable activities	1	12,650	14,913	27,563	-	11,872	11,872
Interest income		-	18	18	-	6	6
Total income		<u>12,650</u>	<u>14,931</u>	<u>27,581</u>	<u>-</u>	<u>11,878</u>	<u>11,878</u>
Expenditure on:							
Charitable activities	2	11,550	9,412	20,962	-	6,075	6,075
Total expenditure		<u>11,550</u>	<u>9,412</u>	<u>20,962</u>	<u>-</u>	<u>6,075</u>	<u>6,075</u>
Net income for the year / net movement in funds		1,100	5,519	6,619	-	5,803	5,803
Reconciliation of funds							
Total funds brought forward at 1 August		-	5,660	5,660	-	(143)	(143)
Total funds carried forward at 31 July	6	<u>1,100</u>	<u>11,179</u>	<u>12,279</u>	<u>-</u>	<u>5,660</u>	<u>5,660</u>

All of the above results are derived from continuing activities. There were no recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 7 to the financial statements.

THE WESTSIDE YOUNG LEADERS ACADEMY LTD

STATEMENT OF FINANCIAL POSITION

AS AT 31 JULY 2020

	Note	2020 £	2019 £
Current assets			
Cash at bank and in hand		<u>23,630</u>	<u>9,230</u>
		23,630	9,230
Liabilities			
Creditors: amounts falling due within one year	5	<u>11,351</u>	<u>3,570</u>
Net current assets		<u>12,279</u>	<u>5,660</u>
Net assets	6	<u>12,279</u>	<u>5,660</u>
Represented by:			
Funds and reserves			
Restricted funds	7	1,100	-
Unrestricted funds		<u>11,179</u>	<u>5,660</u>
Total charity funds	7	<u>12,279</u>	<u>5,660</u>

For the year ended 31 July 2020 the charitable company was entitled to exemption from audit under section 477 of the Companies Act ('the Act') relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the trustees of The Westside Young Leaders Academy and signed on their behalf by:

Sharon Blagrove
Trustee

Date Approved

THE WESTSIDE YOUNG LEADERS ACADEMY LTD

PRINCIPAL ACCOUNTING POLICIES

FOR THE YEAR ENDED 31 JULY 2020

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with UK Generally Accepted Accounting Practice, the Companies Act 2006 and "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and "Accounting and Reporting by Charities: the Statement of Recommended Practice" for charities applying FRS102 ("SORP"). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

Going concern

The financial statements have been prepared on a going concern basis.

Cash flow statement

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under FRS 102.

Income

Income is recognised in the period in which the charity is entitled to receipt the amount can be measured with reasonable certainty. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor or funder has specified that the income is to be expended in a future accounting period.

Income represents donations, grants, fees for services rendered and interest receivable. Grants subject to specific conditions are credited to relevant restricted funds.

Expenditure

Expenditure is included in the statement of financial activities when incurred and includes attributable VAT which cannot be recovered.

Charitable expenditure comprises both direct and indirect overhead expenditure on the charity's primary charitable purposes.

Fund accounting

Unrestricted funds represent those monies which may be used towards meeting the charitable objectives of the charitable company at the discretion of the trustees. The restricted funds are monies raised for, and their use restricted to, a specific purpose, or grants subject to donor imposed conditions.

THE WESTSIDE YOUNG LEADERS ACADEMY LTD

Notes to the financial statements

FOR THE YEAR ENDED 31 JULY 2020

1. Income from charitable activities

	Restricted funds	Unrestricted funds	Total 2020
	£	£	£
2020			
Leadership Programme	8,150	14,913	23,063
COVID - 19 Response	4,500	-	4,500
	<u>12,650</u>	<u>14,913</u>	<u>27,563</u>

	Restricted funds	Unrestricted funds	Total 2019
	£	£	£
2019			
Leadership Programme	-	11,872	11,872
	<u>-</u>	<u>11,872</u>	<u>11,872</u>

2. Expenditure on charitable activities

	Restricted funds	Unrestricted funds	Total 2020
	£	£	£
2020			
Direct project costs:			
Leadership Programme	8,150	6,231	14,381
COVID - 19 Response	3,400	-	3,400
Other costs of core charitable activities:			
Other project and overhead costs	-	3,181	3,181
	<u>11,550</u>	<u>9,412</u>	<u>20,962</u>

	Restricted funds	Unrestricted funds	Total 2019
	£	£	£
2019			
Direct project costs:			
Leadership Programme	-	4,857	4,857
Other costs of core charitable activities:			
Other project and overhead costs	-	1,218	1,218
	<u>-</u>	<u>6,075</u>	<u>6,075</u>

3. Staff costs and numbers

Staff costs were as follows:

	2020 £	2019 £
Wages and salaries	-	-
	<u>-</u>	<u>-</u>
Average number of staff employed	-	-

THE WESTSIDE YOUNG LEADERS ACADEMY LTD

Notes to the financial statements

FOR THE YEAR ENDED 31 JULY 2020

4. Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

5. Creditors: amounts falling due within one year

	2020 £	2019 £
Other creditors	2,851	3,570
Accruals	1,200	-
Deferred income	7,300	-
	11,351	3,570

The deferred income balance of £7,300 relates to amounts deferred in 2020.

6. Analysis of net assets between funds

	Restricted funds £	Unrestricted funds £	Total funds £
Fund balances as at 31 July 2020 are represented by:	-	-	-
Net current assets	1,100	11,179	12,279
	1,100	11,179	12,279

7. Total Funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	At the start of the year £	Incoming resources £	Outgoing resources £	At the end of the year £
Restricted funds:				
National Lottery - Leadership Programme	-	8,150	(8,150)	-
Big Lottery Fund - Covid Response	-	4,500	(3,400)	1,100
Unrestricted funds:				
Grants & Donations	5,660	14,931	(9,412)	11,179
Total funds	5,660	27,581	(20,962)	12,279

Aim and use of restricted funds

National Lottery - Leadership Programme

6 month programme from September 2019

Providing continued support to the leadership programme.

Big Lottery Fund - Covid Response

6 month programme from May 2020

Providing support to families through Covid lockdown.

8. Related Parties

There are no related party transactions to report for the year end 31 July 2020. (2019 - Nil)