

**SCHUMACHER SOCIETY
TRUSTEES ANNUAL REPORT
For the period from 6 April 2020 to 5 April 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Number: 1182289
Principal Address: 3 Hillbrook Road, Totnes, Devon TQ9 5AT
The Trustees: Dr. Patricia Shaw (Chair) Active from 1 March 2019
Dr. Jonathan Rae (Treasurer) Active from 1 March 2019
Ms. Julie Richardson (Secretary) Active from 1 March 2019
Dr. Michael Punt Active from 1 March 2019
Dr. Hannah Drayson Active from 9 November 2019

No Trustees hold title to property belonging to the charity
There are no corporate Trustees.

Accountant
and Examiner: IER Philip Cornish FCA of Beeson Weeks & Co.

Bank: Triodos Bank.
Deanery Road
Bristol
BS1 5AS.

OBJECTIVES AND ACTIVITIES:

Objectives: The objectives of the Schumacher Society are to advance the education of the public in the teachings of Dr E.F. Schumacher as they relate to issues affecting the future of our local and global society, including resource use, climate change, environmental management and social cohesion by organising and facilitating across disciplinary learning and the funding of research, the useful results of which will be disseminated for the public benefit.

Activities:

The Schumacher Society was established as a registered charity on 1 March 2019, becoming operational in July 2019. The main activities in this reporting period are:

- Continuation of the Schumacher Society Research Fellowship as our core activity
- Development of a range of experimental fringe activity around the Research in Action (RinA) community
- Research meetings migration to on-line format due to COVID19
- Launch of RinA website
- Launching the public presence of our work through external publications and Thinking in Public (a curated collection of 'work in progress')

ACHIEVEMENTS AND PERFORMANCE

Membership of the Research in Action (RinA) Community

The RinA is the core community of the Schumacher Society. We have sustained steady numbers during this year – 17 people including core faculty. This includes 5 in UK, 9 in Europe, 4 in South America (1 on suspension) and 2 in China (1 inactive). We have extended our faculty and mentoring support to include Alison Donaldson who brings her experience of editing and publishing to help with the website and this aspect of the community's work. Irish artist Marie Brett, Robin Saltonstall from Canada and Allan Kaplan from South Africa provide additional mentoring and may join research meetings as guests.

The Schumacher Society Research Fellowship

This continues to be our core activity. We have 10 people working towards this award, (5 of them also pursuing a PhD through separate enrolment at Plymouth University, UK (4) or Goethe University, Frankfurt, Germany(1)). During the year, 2 completed their Gateway sessions, presenting their work to a selected group of guest responders and another 2 are just completing the second marker of progress – preparing an essay for limited peer review for publication as a 'Preview' on our website. There is a variable fee structure for the Research Fellowship depending on the number of mentors they work with each trimester. We offered a second year of scholarship bursary to Bia Tadema.

Experimental Fringe Activity

A range of experimental fringe activity has evolved around the Research in Action community. This group of people have a looser form of affiliation to the community. During this year we have formalized this activity to enable members of this group to participate in webinars and the common room, maintain a gallery page on the website and attend research meetings (subject to faculty agreement and suggested donation to the Schumacher Society). This fringe allows more experimental activity and a more porous boundary and flexible movement between formalised and informal activity.

The Research in Action Community Meetings

During this year, the research in action community was unable to meet in person due to the COVID19 global pandemic. Two research meetings on-line were undertaken which required adapting the format. Use of the website 'Gallery' facilitated the on-line sharing of work and organizational information. We anticipate a further on-line research meeting in May 2021, but hope to meet in person in the Autumn.

Launch of Research in Action website

In the autumn 2020, the Research in Action community launched a new website (<https://researchinaction.schumachersociety.net>) which is linked to the Schumacher Society website. This is a community publishing platform that enables the following benefits:

- On-line public presence of our work
- Sharing work in progress via the Gallery space
- Secure and user friendly
- Being part of a larger community publishing platform (hosted by MIT)

Webinars

This year we launched a series of monthly research webinars led by guests or members of the community. We also maintained a monthly drop-in Common Room for members of the community.

Publishing

This year the Research in Action community made the following contributions to the public domain:

Luigi Russi (2021) *Eavesdropping: the craft of social inquiry*. Journal for the Theory of Social Behaviour

<https://onlinelibrary.wiley.com/doi/abs/10.1111/jtsb.12266>

Luigi Russi, Patricia Shaw, & Martin Daly (2021) *Withdrawal to the already there – a practice triptych* published on the Praxis site of the Mind, Culture and Activity journal.

<http://culturalpraxis.net/wordpress1/2021/03/31/withdrawal-to-the-always-already-there-a-practice-triptych/>

Juliana Schneider (2021) *Artfulness in the Organisational Playground* forthcoming in Special Issue of the Journal for Action Research (Artfulness in the Organisational Playground).

Julie Richardson forthcoming chapter 'Weaving Practice and Theory' in Wainwright H. and Kaldor M. (eds) 'The Production of Transformative Social Thought'.

Thinking in public: previews

This year, the Research in Action community launched *Thinking in public: previews* (ISSN 2634-8292) as a curated collection of 'work in progress' by members of the research-in-action community. <https://researchinaction.schumachersociety.net/thinking>

Delivering Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives. This includes launch of the Research in Action website with members pages; expanding the R in A community; cascading insights and research through the R in A community via webinars, publications, on-line documentation; curating a collection of 'work in progress'; and collaboration with research groups and universities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

1.Organisational Structure

The Schumacher Society is a Charitable Incorporated Organisation (CIO) with voting members other than its charity trustees. It is governed by its Association Model Constitution dated 1 March 2019.

The members of the Schumacher Society currently comprise the five Trustees. Currently, the Trustees are responsible for policy making and overseeing the management of the Trust, its assets and its charitable activities. In practice, the Trustee Board meets quarterly (or more frequently) to conduct business. Minutes of the meetings are kept by the secretary and circulated to the Trustees.

There are currently no paid staff members of the Schumacher Society. The Research in Action activity is managed by two convenors, Patricia Shaw (honorarium waived) and Luigi Russi (honorarium £300/per day for one day per week) who make an annual report available to the Board of Trustees. There are also two voluntary advisors, Timothy Crabtree (fundraising) and Beatriz Tadema (executive assistant) that report to the RinA convenors.

2. Recruitment of Trustees

There are currently five charity trustees of the CIO (Patricia Shaw; Jonathan Rae; Julie Richardson; Michael Punt and Hannah Drayson). At the AGM on 18 May 2020, Julie Richardson and Jon Rae resigned as Trustees. Patricia Shaw proposed that Julie Richardson and Jon Rae be re-appointed for another year and Hannah Drayson seconded. They were unanimously re-elected.

FINANCIAL REVIEW

Review of the financial position at the end of the period:

The accounts are in a reasonable position with unrestricted funds of £5,624 and restricted funds of £35,940.

Statement explaining the policy for holding reserves stating why they are held:

It is the policy of the Society to aim for a reserve that is equal to 6 months running costs to ensure the smooth running of the Society and our commitments to those we are engaged with.

Amount of reserves held
£5,624

Reasons for holding zero reserves
N/A

Details of fund materiality in deficit
N/A

Explanation of any uncertainties about the charity continuing as a going concern
N/A

Funds held as custodian trustees on behalf of others
N/A

Additional information (optional):

The Charity's principal sources of funds (including fundraising)

The principal sources of funding are fees for services rendered and fundraising.

Investment policy

The Society does not currently have an investment policy over and above holding reserves sufficient to the running of the Society for six months.

A description of the principal risks facing the charity

The major risks to the running of the charity are:

- 1) Sufficient sources of funds raised from foundations and philanthropists
- 2) The illness of key individuals responsible for the delivery of services currently offered

DECLARATIONS

The trustees declare that they have approved the trustees' report above.

Full Name	Position	Signature	Date
Patricia Shaw	Chair		
Jonathan Rae	Treasurer		22 April 2021
Julie Richardson	Secretary		22 April 2021
Michael Punt	Trustee		22 April 2021
Hannah Drayson	Trustee		22 April 2021

Schumacher Society	Charity number		1182289	
	Company number		CE016699	
Annual accounts for the period				
Period start date	06/04/2020	To	Period end date	05/04/2021

Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total funds £ F04	Prior year funds £ F05
Income (Note 3)					
Income and endowments from:					
Donations and legacies		5,252	-	5,252	45,926
Charitable activities		8,430	-	8,430	12,350
Other trading activities	-	-	-	-	-
Investments	-	-	-	-	-
Separate material item of income	-	30,000	-	30,000	-
Other	15	-	-	15	33
Total	15	43,682	-	43,697	58,309
Expenditure (Notes 4)					
Expenditure on:					
Raising funds	-	-	-	-	-
Charitable activities		29,571	-	29,571	29,020
Separate material expense item					
Other	918	-	-	918	933
Total	918	29,571	-	30,489	29,953
Net income/(expenditure) before tax for the reporting period	- 903	14,111	-	13,208	29,953
Tax payable	-	-	-	-	-
Net income/(expenditure) after tax before investment gains/(losses)	- 903	14,111	-	13,208	29,953
Net gains/(losses) on investments	-	-	-	-	-
Net income/(expenditure)	- 903	14,111	-	13,208	-
Extraordinary items	-	-	-	-	-
Transfers between funds	-	-	-	-	-
Other recognised gains/(losses):					
Gains and losses on revaluation of fixed assets for the charity's own use	-	-	-	-	-
Other gains/(losses)	-	-	-	-	-
Net movement in funds	- 903	14,111	-	13,208	-
Reconciliation of funds:					
Total funds brought forward	6,527	21,829	-	28,356	-
Total funds carried forward	5,624	35,940	-	41,564	28,356

Section B Balance sheet

	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
	£	£	£	£	£
	F01	F02	F03	F04	F05
Fixed assets					
Intangible assets	-	-	-	-	-
Tangible assets	-	-	-	-	-
Heritage assets	-	-	-	-	-
Investments	-	-	-	-	-
Total fixed assets	-	-	-	-	-
Current assets					
Stocks	-	-	-	-	-
Debtors (Note 6)	27	-	-	27	27
Investments	-	-	-	-	-
Cash at bank and in hand (Note 7)	20,538	21,829	-	42,367	29,134
Total current assets	20,565	21,829	-	42,394	29,161
Creditors: amounts falling due within one year (Note 8)	830	-	-	830	806
Net current assets/(liabilities)	19,735	21,829	-	41,564	28,355
Total assets less current liabilities	19,735	21,829	-	41,564	28,355
Creditors: amounts falling due after one year	-	-	-	-	-
Provisions for liabilities	-	-	-	-	-
Total net assets or liabilities	19,735	21,829	-	41,564	28,355
Funds of the Charity					
Endowment funds (Note 9)	-			-	-
Restricted income funds (Note 9)		35,940		35,940	22,454
Unrestricted funds	5,624		-	5,624	5,901
Revaluation reserve				-	
Fair value reserve					
Total funds	5,624	35,940	-	41,564	28,355

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors

Print Name	Date of approval dd/mm/yyyy

Signature of director authenticating accounts being sent to Companies House

Signature	Date dd/mm/yyyy
	Print name

Section C
Notes to the accounts
Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with*

✓✓

 the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with*

✓✓

 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

✓✓

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

Sufficient funds to support planned activity

Disclosure of any uncertainties that make the going concern assumption doubtful;

n/a

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

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1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note { }.

Yes*	<table border="1"><tr><td>✓✓</td></tr></table>	✓✓	* -Tick as appropriate
✓✓			
No*	<table border="1"><tr><td>✓</td></tr></table>	✓	
✓			

Please disclose:

(i) the nature of the change in accounting policy;	n/a
(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and	n/a
(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS102 SORP.	n/a

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

Yes*	<table border="1"><tr><td>✓✓</td></tr></table>	✓✓	* -Tick as appropriate
✓✓			
No*	<table border="1"><tr><td>✓</td></tr></table>	✓	
✓			

Please disclose:

(i) the nature of any changes;	n/a
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(ii) the effect of the change on income and expense or assets and liabilities for the current period; and	<i>n/a</i>
(iii) where practicable, the effect of the change in one or more future periods.	<i>n/a</i>

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

Yes*

☒

No*

☒

* -Tick as appropriate

Please disclose:

(i) the nature of the prior period error;	<i>n/a</i>
(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and	<i>n/a</i>
(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.	<i>n/a</i>

Note 2 Accounting policies

This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.

2.1 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED ACCOUNTING PRACTICE

Please provide a description of the nature of each change in accounting policy

n/a

Reconciliation of funds per previous GAAP to funds determined under FRS 102

	Start of period	End of period
	£	£
Fund balances as previously stated		
Adjustments:	n/a	

Fund balance as restated

Reconciliation of net income/(net expenditure) per previous GAAP to net income/(net expenditure) under FRS 102

	End of period
	£
Net income/(expenditure) as previously stated	
Adjustments:	n/a

Previous period net income/(expenditure) as restated

Note 2 Accounting policies

2.2 INCOME

Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> the charity becomes entitled to the resources; it is more likely than not that the trustees will receive the resources; the monetary value can be measured with sufficient reliability. 	<table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes*	No*	N/a*	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Yes*	No*	N/a*						
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>						
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	<table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes*	No*	N/a*	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Yes*	No*	N/a*						
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>						
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).	<table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes*	No*	N/a*	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Yes*	No*	N/a*						
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>						
	In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).	<table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes*	No*	N/a*	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Yes*	No*	N/a*						
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>						
Legacies	Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.	<table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes*	No*	N/a*	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Yes*	No*	N/a*						
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>						
Government grants	The charity has received government grants in the reporting period	<table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes*	No*	N/a*	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Yes*	No*	N/a*						
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>						
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	<table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes*	No*	N/a*	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Yes*	No*	N/a*						
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>						
Contractual income and performance related grants	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.	<table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes*	No*	N/a*	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Yes*	No*	N/a*						
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>						
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.	<table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes*	No*	N/a*	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Yes*	No*	N/a*						
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>						
	The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.	<table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes*	No*	N/a*	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Yes*	No*	N/a*						
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>						
	Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.	<table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes*	No*	N/a*	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Yes*	No*	N/a*						
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>						
	Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.	<table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes*	No*	N/a*	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Yes*	No*	N/a*						
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>						
	Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.	<table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes*	No*	N/a*	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Yes*	No*	N/a*						
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>						
Donated services and facilities	Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.	<table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes*	No*	N/a*	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Yes*	No*	N/a*						
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>						
	Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA.	<table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes*	No*	N/a*	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Yes*	No*	N/a*						
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>						
Support costs	The charity has incurred expenditure on support costs.	<table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes*	No*	N/a*	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Yes*	No*	N/a*						
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>						
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	<table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes*	No*	N/a*	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Yes*	No*	N/a*						
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>						
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	<table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes*	No*	N/a*	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Yes*	No*	N/a*						
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>						
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.	<table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes*	No*	N/a*	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Yes*	No*	N/a*						
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>						
	Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	<table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes*	No*	N/a*	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Yes*	No*	N/a*						
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>						
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.	<table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes*	No*	N/a*	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Yes*	No*	N/a*						
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>						
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.	<table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes*	No*	N/a*	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Yes*	No*	N/a*						
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>						

2.3 EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	Yes* ✓✓	No* ✓	N/a* ✓
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	Yes* ✓✓	No* ✓	N/a* ✓
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	Yes* ✓✓	No* ✓	N/a* ✓
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	Yes* ✓✓	No* ✓	N/a* ✓
Redundancy cost	The charity made no redundancy payments during the reporting period.	Yes* ✓✓	No* ✓	N/a* ✓
Deferred income	No material item of deferred income has been included in the accounts.	Yes* ✓✓	No* ✓	N/a* ✓
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts	Yes* ✓✓	No* ✓	N/a* ✓
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	Yes* ✓✓	No* ✓	N/a* ✓
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	Yes* ✓	No* ✓	N/a* ✓✓
2.4 ASSETS				
Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least They are valued at cost. The depreciation rates and methods used are disclosed in note 14.			
Intangible fixed assets	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 15. They are valued at cost.	Yes* ✓	No* ✓	N/a* ✓✓
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 16. They are valued at cost.	Yes* ✓	No* ✓	N/a* ✓✓
Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments	Yes* ✓	No* ✓	N/a* ✓✓
Stocks and work in progress	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value. Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock. Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.	Yes* ✓	No* ✓	N/a* ✓✓
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	Yes* ✓✓	No* ✓	N/a* ✓
Current asset investments	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity of less than one year held for investment purposes rather than to meet short-term cash commitments as they fall due. They are valued at fair value except where they qualify as basic financial instruments.	Yes* ✓✓	No* ✓	N/a* ✓
POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE				

Note 3

Income

Analysis of income		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Donations and legacies:	Donations and gifts		5,252	-	5,252	45,926
	Gift Aid	-	-	-	-	-
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-	-	-	-	-
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	5,252	-	5,252	45,926
Charitable activities:	Sales		8,430	-	8,430	12,350
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	8,430	-	8,430	12,350
Other trading activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	27
	Total	-	-	-	-	27
Income from investments:	Interest income	12	-	-	12	6
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other -gains on foreign exchange	3	-	-	3	-
	Total	15	-	-	15	6
Separate material item of income	Income related to 21/22 activity	-	30,000	-	30,000	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total	-	30,000	-	30,000	-
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
TOTAL INCOME		15	43,682	-	43,697	58,309

Other information:

All income in the prior year was unrestricted except for: (please provide description and amounts)

£41,451 of donations and legacies

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

n/a

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)

£30,000 received in March 2021 is restricted fund income relating to a specific 21/22 activity

Where sums originally denominated in foreign currency have been included in income, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

Translated at prevailing rate at time of transaction.

Note 4

Analysis of expenditure		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Expenditure on raising funds:	Incurred seeking donations	-	-	-	-	-
	Incurred seeking legacies	-	-	-	-	-
	Incurred seeking grants	-	-	-	-	-
	Operating membership schemes and social lotteries	-	-	-	-	-
	Staging fundraising events	-	-	-	-	-
	Fundraising agents	-	-	-	-	-
	Operating charity shops	-	-	-	-	-
	Operating a trading company undertaking non-charitable trading activity	-	-	-	-	-
	Advertising, marketing, direct mail and publicity	-	-	-	-	-
	Start up costs incurred in generating new source of future income	-	-	-	-	-
	Database development costs	-	-	-	-	-
	Other trading activities	-	-	-	-	-
	Investment management costs:	-	-	-	-	-
	Portfolio management costs	-	-	-	-	-
	Cost of obtaining investment advice	-	-	-	-	-
	Investment administration costs	-	-	-	-	-
	Intellectual property licencing costs	-	-	-	-	-
	Rent collection, property repairs and maintenance charges	-	-	-	-	-
		-	-	-	-	-
	Total expenditure on raising funds	-	-	-	-	-
Expenditure on charitable activities		-	-	-	-	-
	Charitable activities	-	29,571	-	29,571	29,020
		-	-	-	-	-
	Total expenditure on charitable activities	-	29,571	-	29,571	29,020
Separate material item of expense	Independent examiner fees	830	-	-	830	806
		-	-	-	-	-
		-	-	-	-	-
	Total	830	-	-	830	806
Other	bank fees	88	-	-	88	127
		-	-	-	-	-
		-	-	-	-	-
	Total other expenditure	88	-	-	88	127
TOTAL EXPENDITURE		918	29,571	-	30,489	29,953

Other information:

Analysis of expenditure on charitable activities

Activity or programme	Activities undertaken directly	Grant funding of activities	Support Costs	Total this year	Total prior year
	£	£	£	£	£
Activity 1	Grant intermediation	0		0	5000
Activity 2	Contract services	26928	2136	29064	23020
Other	Bursaries and Scholarships	507		507	1000
Total		27435	2136	29571	29020

Prior year expenditure on charitable activities can be analysed as follows:

n/a

Within the expenditure items above the following items are material: (please disclose the nature, amount and any prior year amounts)

n/a

Where sums originally denominated in foreign currency have been included in expenditure, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

Translated at prevailing rate at time of transaction.

Section C**Notes to the accounts****Note 5** **Details of certain types of expenditure****Note 5.1 Fees for examination of the accounts**

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

Independent examiner's fees

Assurance services other than independent examination

Tax advisory fees

Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner

This year £	Last year £
830	806.4
0	0
0	0
0	0

Section C**Notes to the accounts****(cont)****Note 6 Debtors and prepayments****6.1 Analysis of debtors****Trade debtors****Prepayments and accrued income****Other debtors**

	This year £	Last year £
	27.0	27.0
	-	-
	-	-
Total	27.0	27.0

Section C	Notes to the accounts	(cont)
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Note 7 Cash at bank and in hand

Short term cash investments (less than 3 months maturity date)
Short term deposits
Cash at bank and on hand
Other
Total

This year £	Last year £
-	-
-	-
42,367	29,134
-	-
42,367	29,134

Section C	Notes to the accounts	(cont)
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Note 8 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

8.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	-	-	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	830	806	-	-
Taxation and social security	-	-	-	-
Other creditors	-	-	-	-
Total	830	806	-	-

Section C **Notes to the accounts** **(cont)**

Note 9 **Charity funds**

9.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

** Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds*

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
2021/22 Grant received in 20/21	R	Restricted to use in 21/22 financial year	-	30,000	-	-	-	30,000
Restricted funds	R	convening course for the programme	21,829	13,682	- 29,571	-	-	5,940
Other funds (balancing figure)	UR		6,527	15	- 894	-	-	5,648
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
Other funds (balancing figure)	N/a	N/a	-	-	-	-	-	-
Total Funds as per balance sheet			28,356	43,697	- 30,465	-	-	41,588

Note 10. Transactions with trustees and related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

10.1 Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value					
		This year					Last year
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL	
		£	£	£	£	£	
						0	

Please give details of why remuneration or other employment benefits were paid.

Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.

If a third party has been reimbursed for providing one or more trustees, state the nature of the payment and amount of the reimbursement.

State the number of trustees to whom retirement benefits are accruing under a defined contribution pension scheme.

10.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False)

FALSE

Type of expenses reimbursed	This year	Last year
	£	£
Travel	0	1329.82
Subsistence	1929	0
Accommodation		
Other (please specify):		
TOTAL	1929	1329.82

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity

One trustee-Patricia Shaw

10.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

There have been no related party transactions in the reporting period (True or False)

TRUE

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount		Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£		£	£	£

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.

For any related party, please provide details of any guarantees given or received.



Section A

Independent Examiner's Report

Report to the
trustees/directors/
members of

Charity Name
Schumacher Society

On accounts for the year
ended

5th April 2021

Charity no.:

1182289

Company no.:

CE016699

Set out on pages

I report to the charity trustees on my examination of the accounts of the Company for the year ended 05/04/2021.

Responsibilities and
basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

20/4/21

Name:

Philip Cornish

Relevant professional qualification(s) or body (if any):

ICAEW member number 7931029

Address:

Falcon House, Eagle Road, plymstock, Plymouth PL7 5JY

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.