

REGISTERED COMPANY NUMBER: 08538449 (England and Wales)
REGISTERED CHARITY NUMBER: 1154233

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2020
for
East Midlands Cheerleading Academy

East Midlands Cheerleading Academy

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East Midlands Cheerleading Academy

Report of the Trustees for the Year Ended 31 August 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Charities aims and performance

East Midlands Cheerleading Academy was set up to provide cheerleading classes to the local community in Nottingham, with particular focus on keeping young people under the age of 18 in sport. Concessions are made on a discretionary basis and class fees are kept as low as possible to allow children whose families would otherwise be unable to afford it to take part.

Cheerleading classes are usually offered within our facility 6 days a week and support children from the age of 3 up to adults, both male and female, although this has not always been possible recently due to Covid-19 restrictions.

The trustees therefore confirm that the charity is run for public benefit and they have had full regard to the guidance issued by the charity commission on public benefit.

EMCA has grown as a club in terms of the number of athletes taking part each year, and have been offering classes to over 250 young people. Most of these young people are girls under the age of 18 who were previously not doing any physical activity, thus we continue to meet our main goals as a charity, keeping girls fit and active as well as building life long skills of teamwork, trust and commitment.

Financial summary

During the previous year we had to move the location of our gym due to our previous gym being knocked down by the local council. We were fortunate enough to find a warehouse in Nottingham that was large enough to allow us to move and also to increase our class offerings to more young people across Nottingham.

This did however necessitate a considerable amount of capital expenditure to ensure the new premises was able to meet our requirements. In addition to the costs associated with the new lease arrangements,

electrical works, roof fixes, and new equipment were required to support the layout and other building work to make it safe and appropriate to work functionally as a cheerleading gym.

The lease runs for 10 years from December 2018.

Revenue continued to grow in the previous year as we welcomed new members to the club and increased class offerings, and concessions for class fees continued to be granted to approximately 10% of children where parents were in financial or other support.

Premises costs increased as a result of the move to the new premises but class fees were sufficient to continue to meet those costs.

As in previous years the majority of income is generated from class fees, but other income sources include payments for kit, uniform, competition entry and tickets. No profit is made on these other income sources to ensure there is not financial barrier for those wishing to join the club.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a company limited by guarantee, as defined by the Companies Act 2006, and is governed by its Memorandum and Articles, as amended by Special Resolution.

East Midlands Cheerleading Academy

Report of the Trustees for the Year Ended 31 August 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
08538449 (England and Wales)

Registered Charity number
1154233

Registered office
23 Handel Street
Nottingham
NG3 1JE

Trustees
Anna Mead
Nicola van Gelder

The trustee memorandum sets out the role and approach for the charity's trustees. Trustees are voted in every three years by volunteers & parents, to ensure that the club continues to make progress and meet its charitable aims in the best way possible.

Independent Examiner
Deborah Caine
ACA
Mellor Oxland LLP
Quantum House
3-5 College Street
Nottingham
NG1 5AQ

Approved by order of the board of trustees on 22/5/21 and signed on its behalf by:


.....
Nicola van Gelder - Trustee

East Midlands Cheerleading Academy

Statement of Financial Activities for the Year Ended 31 August 2020

	Notes	2020 Unrestricted fund £	2019 Total funds £
INCOME AND ENDOWMENTS FROM			
Other income	2	354,766	299,697
EXPENDITURE ON			
Other		305,112	286,274
NET INCOME		49,654	13,423
RECONCILIATION OF FUNDS			
Total funds brought forward		200,033	186,610
TOTAL FUNDS CARRIED FORWARD		<u>249,687</u>	<u>200,033</u>

East Midlands Cheerleading Academy

Balance Sheet 31 August 2020

	Notes	2020 Unrestricted fund £	2019 Total funds £
FIXED ASSETS			
Tangible assets	6	48,930	51,538
CURRENT ASSETS			
Cash at bank		201,957	148,495
CREDITORS			
Amounts falling due within one year	7	(1,200)	-
NET CURRENT ASSETS		<u>200,757</u>	<u>148,495</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		249,687	200,033
NET ASSETS		<u>249,687</u>	<u>200,033</u>
FUNDS	8		
Unrestricted funds		<u>249,687</u>	<u>200,033</u>
TOTAL FUNDS		<u>249,687</u>	<u>200,033</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**Independent Examiner's Report to the Trustees of
East Midlands Cheerleading Academy**

Independent examiner's report to the trustees of East Midlands Cheerleading Academy ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Deborah Caine
ACA
Mellor Oxland LLP
Quantum House
3-5 College Street
Nottingham
NG1 5AQ

Date: 26 May 2021

East Midlands Cheerleading Academy

Balance Sheet - continued
31 August 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on22/5/21..... and were signed on its behalf by:

.....N van G.....
Nicola van Gelder - Trustee

East Midlands Cheerleading Academy

Notes to the Financial Statements for the Year Ended 31 August 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Prior year figures have been restated in respect of Prepayments, Bank balances, Fees collected and Other expenses, as an incorrect version of the accounts was inadvertently filed.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- in accordance with the property

Fixtures and fittings are written off on a straight line basis over the remaining term of the property lease at the time of purchase.

Taxation

The charity is exempt from corporation tax on its charitable activities.

East Midlands Cheerleading Academy

Notes to the Financial Statements - continued for the Year Ended 31 August 2020

2. OTHER INCOME

	2020	2019
	£	£
Government grants	34,000	-
Fees collected	169,706	206,985
Gym hire	6,280	9,508
Kit sales	-	21,282
Competition tickets	-	25,100
Other income	-	519
Worlds	139,029	28,010
Fundraising	5,751	8,293
	<u>354,766</u>	<u>299,697</u>

During the year grants of £34,000 were received from Covid-19 government support schemes.

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation - owned assets	<u>10,264</u>	<u>8,763</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2020 nor for the year ended 31 August 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2020 nor for the year ended 31 August 2019.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Other income	299,697
EXPENDITURE ON	
Other	<u>286,274</u>
NET INCOME	13,423

East Midlands Cheerleading Academy

Notes to the Financial Statements - continued for the Year Ended 31 August 2020

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

RECONCILIATION OF FUNDS

Total funds brought forward 186,610

TOTAL FUNDS CARRIED FORWARD

200,033

6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 September 2019	61,569	46,859	108,428
Additions	-	7,656	7,656
At 31 August 2020	61,569	54,515	116,084
DEPRECIATION			
At 1 September 2019	56,890	-	56,890
Charge for year	4,407	5,857	10,264
At 31 August 2020	61,297	5,857	67,154
NET BOOK VALUE			
At 31 August 2020	272	48,658	48,930
At 31 August 2019	4,679	46,859	51,538

East Midlands Cheerleading Academy

Notes to the Financial Statements - continued for the Year Ended 31 August 2020

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Accrued expenses	1,200	-

8. MOVEMENT IN FUNDS

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	200,033	49,654	249,687
TOTAL FUNDS	<u>200,033</u>	<u>49,654</u>	<u>249,687</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	354,766	(305,112)	49,654
TOTAL FUNDS	<u>354,766</u>	<u>(305,112)</u>	<u>49,654</u>

Comparatives for movement in funds

	At 1.9.18 £	Net movement in funds £	At 31.8.19 £
Unrestricted funds			
General fund	186,610	13,423	200,033
TOTAL FUNDS	<u>186,610</u>	<u>13,423</u>	<u>200,033</u>

East Midlands Cheerleading Academy

Notes to the Financial Statements - continued for the Year Ended 31 August 2020

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	299,697	(286,274)	13,423
TOTAL FUNDS	<u>299,697</u>	<u>(286,274)</u>	<u>13,423</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2020.

East Midlands Cheerleading Academy

Detailed Statement of Financial Activities for the Year Ended 31 August 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Other income		
Government grants	34,000	-
Fees collected	169,706	206,985
Gym hire	6,280	9,508
Kit sales	-	21,282
Competition tickets	-	25,100
Other income	-	519
Worlds	139,029	28,010
Fundraising	5,751	8,293
	<hr/>	<hr/>
	354,766	299,697
Total incoming resources	<hr/>	<hr/>
	354,766	299,697
EXPENDITURE		
Other		
Kit purchases	28,703	20,497
Coaching costs	35,152	27,200
Hall running	59,375	32,787
Ticket purchases	45,841	53,377
Worlds costs	120,942	46,078
Other costs	1,812	97,572
Fundraising costs	1,823	-
Plant and machinery	4,407	8,763
Fixtures and fittings	5,857	-
	<hr/>	<hr/>
	303,912	286,274
Support costs		
Governance costs		
Accountancy fees	1,200	-
	<hr/>	<hr/>
Total resources expended	<hr/>	<hr/>
	305,112	286,274
Net income	<hr/>	<hr/>
	49,654	13,423