



WYE VILLAGE HALL & RECREATION GROUND CHARITY

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED**

31 DECEMBER 2020

Charity Registration No. 302899

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REPORT of the TRUSTEES

Reference & Administrative Details

Trustees

Name	Group/Society Affiliation
Joanna (Jo) Rall (Chair)	Parochial Church Council
Russell Cook (Vice-Chair from October 2020)	Royal Airforce Association
John Malcolm Wilkes (Treasurer) (to December 2020)	Appointed Member
Fiona Miller (Treasurer) (from December 2020)	Appointed Member
Diane Reece (Secretary)	Appointed Member
Richard Blackford	Wye Arts
David Reece (to May 2021)	Wye with Hinxhill Parish Council
Bronwyn Roughley (to January 2020)	WI
John Gervaise Roughley (to January 2020)	RAFA
Terry Donovan	Co-opted Member
Pam Donovan	Women's Institute
Mary Stewart	Our Place Wye
Hagan White	Wye Gardeners
Elizabeth Callaghan (to January 2020)	Wye Under Fives
Penny Haynes	Wye with Hinxhill Parish Council
John Mansfield	Wye Tennis Club
Ruth Judge	Wye Scouts

Charity Number 302899

Principal Address Bridge Street
Wye
Ashford
Kent
TN25 5ED

Independent Examiner Alex Finlow FCA
5 Wear Bay Rd, Folkestone CT19 6AT

Bankers Lloyds Bank PLC

Structure

The unincorporated charity is registered with the Charity Commission under number 302899. The Charity was established under a Vesting Deed dated 11th July 1977. The custodian trustee is the Wye with Hinxhill Parish Council.

Governance and Management

Three trustees are elected at the Annual General Meeting, two are appointed by the Parish Council and up to sixteen are appointed by not-for-profit user organisations.

The charity has entered into a lease and a licence on the recreation grounds. Wye Tennis Club manages the five tennis courts and club house on the grounds under a seven year lease commencing on 1st January 2016.

In April 2014 a ten year licence was granted to the Parish Council for the remainder of the recreation ground. Under the terms of the licence the Parish Council maintain responsibility for this area which contains a children's play park and a multi-use games area and the playing field.

Recruitment, induction and training of new trustees

Prospective trustees are introduced to the charity and speak to existing trustees in order to understand the role. If they are interested in taking this further, they are invited to observe a trustee meeting, followed by an informal meeting with the Chair. They are provided with an information pack about the Charity and the responsibilities of being a trustee, which they take away to peruse. If they decide to become a trustee they are co-opted on to the management committee by being proposed and seconded by existing trustees at the next meeting.

New trustees are inducted into the organisation through conversations with the Chair and trustees, visits to the hall and are given relevant background information about the charity. The induction process is designed to ensure that they fully understand their roles and responsibilities as well as the objectives, activities and ethos of the charity.

Objectives and Activities

The object of the Charity is to provide, or assist in the provision of, facilities for recreation or other leisure-time occupation, for the inhabitants of Wye and the neighbourhood thereof.

The facilities are provided in the interests of social welfare with the object of improving the conditions of life for the said inhabitants.

The Charity manages the Village Hall facilities, which comprise:

- Large hall with full kitchen facilities, patio and enclosed garden
- Small Hall with full kitchen facilities, patio and enclosed garden
- Small Meeting Room – coffee making facilities (the sliding partition may be opened to provide an inviting reception area for large parties in the Large Hall)
- Pavilion with coffee making facilities and a veranda with views over the Recreation Ground
- Car Parking facilities

The halls are hired out for private, one-off functions and for regular/semi regular use mainly by not-for-profit organisations that are providing a service to the local community.

In a 'normal' year the organisations making regular use of the halls includes the following: Wye Under Fives Preschool, Wye Under Fives Parent and Toddler Group, Wye's Owls After School Club, Pilates, Musical Funtime, Fitsteps, Boogie Bounce, Wye Whist, Our Place Community Lunch, Wye Bridge Club, Short Mat Bowls, Wye Scouts, Beavers, Cubs, Adult Tai Chi, Wye and Brook Table Tennis, WI, RAF Assoc, Wye Gardener's Society, Wye Arts and the Sophologists.

The five tennis courts on the recreation ground are managed by Wye Tennis Club in accordance with a licence that ensures access to the courts by non-members of the club.

There is also a small play park on the recreation ground with equipment suitable for children up to the age of about eight. The play park is open 24 hours a day throughout the year. In 2014 a multi-use games area (MUGA) was built on the recreation ground. This games court can be used for netball, football, basketball etc. The recreation ground is now managed by the Parish Council in accordance with a 10-year licence granted in April 2014.

The Charity's activities clearly provide identifiable public benefits for the community related to the Charity's aims. Trustees have read the guidance on public benefit issued by the Charity Commission.

All the Charity trustees are volunteers, all but three of whom are appointed by voluntary community groups in Wye. The chair, treasurer and secretary are elected trustees and are all Wye residents who serve in a voluntary capacity. The Charity employs with a Hall Manager and contracts a cleaner but, without the extensive contribution of volunteers, could not function.

Achievements and Performance in the Year

Report from the Chair – Jo Rall

At the end of 2019 the Village Hall had just come out of a series of major renovation projects and was beginning to get on a more normal footing. Bookings were strong and new clients were asking to use the beautifully refurbished Large Hall and the new Pavilion. In January 2020 we were still 'looking forward' to the new year and a more 'normal year' (as I wrote in last year's report). We could not have been more wrong! We heard rumours of a virus coming out of China in January which changed into a worldwide concern in February and to worldwide lockdown in March. Here in the UK everything stopped from the 23rd of March. This included the use of the Village Halls. The effects of this worldwide pandemic could not be imagined at the time. No one knew how long it would go on, which activities should/could continue and we spent the next year weaving our way through the constant government updates and rule changes. New cleaning regimes were put in place and Covid Rules agreed; hand sanitising and hand washing became hot topics; face masks were required by all users and social distancing rules were strongly recommended. We were expertly helped by ACRE - Action with Communities in Rural England – who have been in constant communication with Village and Community Halls. They have provided policy documentation and practical recommendations in implementing Covid rules.

Justine, our Booking Manager, was incredibly good at keeping in touch with our users and keeping the F&F committee apprised of any changes. Whilst most of the activities in the hall came to an abrupt halt, we were desperate to use the hall to keep urgent and key business supported in our local community. It became clear that the School (Lady Joanna Thornhill) and Wye Under Fives would need to continue to provide 'Key Worker' provision and so the Small Hall was used exclusively for Wye Under Fives for much of 2020. This enabled them to keep their children and workers in appropriate 'Bubbles'. Lady Joanna Thornhill also had exclusive use of the Large Hall for a term so that they could provide a separate 'Bubble' to their key worker children. The extensive renovations to the halls made this provision so much easier as all the new toilets have automatic lighting and therefore have reduced the amount of 'touching' of surfaces.

Many of our groups, that had a more aged demographic, chose to stop all in-person meetings to protect the vulnerable. The village hall committees met on Zoom or agreed updates and changes via email. And although the lifting of lockdown in the summer and autumn allowed some meetings to take place, most groups did not return to their normal schedules. The government soon put the country into another lockdown in October, which meant that once again Wye Under Fives and just a few other key meetings took place in the Halls.

We have been so grateful for the support from the government in terms of grants. Justine has been particularly instrumental in making sure that we have applied for and received a number of local and national grants through these schemes. Early on we received £10,000 from central government and have since received a number of smaller grants from ABC. Further grants from ABC have been received in early 2021. These and the income received from Lady Joanna Thornhill School and Wye Under Fives has meant that the Village Hall funds are in good standing at the end of the year. It also meant we were able to offer significant discounts to Wye Under Fives when they could only provide Key Worker cover. We were also able to fit in a few pieces of essential maintenance whilst the halls were empty.

In conclusion, this year was NOT NORMAL, but we have managed to make the most of a very difficult period and I am very grateful for the committee's support during this time. 2021 will continue to be challenging as the Covid regulations continue. However, the rapid vaccination programme means that there is hope that groups and meetings will be able to return to the Halls at some point. And I look forward to the Village Halls being a thriving village resource once again.

Hall Bookings Manager Report – Justine Haskell

It was going to be another very busy year for the bookings at the hall. However, when the Covid pandemic started to look serious in late February 2020 bookings did get cancelled and when the official government lockdown began in March the halls closed completely until May 2020 when only the Wye Under Fives pre-school used the small hall and the Lady Joanna Thornhill primary school used the large hall for their group of children of key workers so they could be kept together in their bubble.

Some of the exercise groups and children's groups found ways to run classes and socialise online. Though when the hall reopened again fully in September 2020 quite a few of these groups were relieved to have meetings IRL (In Real Life) rather than on a screen. However, after just a few weeks of the halls being open again the November lockdown and then the December Tier system effectively closed the halls again except to the Wye Under Fives and other types of children's groups.

The business grants received from Ashford Borough Council have been very easy to apply for and the council has been very efficient at transferring the grant as soon as possible. These grants have helped considerably to replace some of the lost income from being closed for so much of 2020.

We will be looking forward to the second half of 2021 for a recovery in bookings and income.

Fundraising

The Charity's principal sources of regular funds comprise hire fees from the letting of the Reece Pavilion, Small Hall, Large Hall and Meeting Room. No fundraising events took place during 2020 due to the Covid restrictions.

Financial Review

There was a significant fall in letting income in 2020 to £25,393 (2019:£41,644) as a result of the COVID pandemic.

Overall income fell to £37,337 in 2020 from £89,639 in 2019 but was helped by the receipt of unrestricted grants from Ashford Borough Council totalling £11,334.

Costs in 2020 fell to £54,726 (2019:£134,895) as a result of cost cutting measures taken during 2020 due to limited hall usage.

Our Booking Manager was put on partial furlough (a scheme brought out by central government to supplement wages) from November 2020 to the end of March 2021. We received £605 in grants from this scheme in 2020.

Cash at bank during 2020 increased to £30,311 from £26,809.

The 2014 change of accounting policy (to capitalise all Fixtures and fittings expenditure) has been reversed and the 2019 comparative figures have been amended to reflect this (£72,864 reduction in cost, £8,416 in accumulated depreciation and £6,102 in depreciation for the year).

Reserves Policy

The Trustees' policy is to maintain a level of reserves which will provide a stable base for its continuing activities whilst at the same time ensuring that funds are not accumulated. The reserves policy has been reviewed by the Trustees and they have concluded that the reserves should be remain at £15,000. This will ensure that loan repayments can be made, and the charity can continue to keep the halls and recreation ground in good order. If the charity is unable to generate letting or grant income, the charity will be able to pay insurance, utility, maintenance and other fixed costs for a period of at least a year. At the end of 2020 our liquid reserves were £13,098, (2019: £5,532) and the trustees will ensure they are restored to £15,000 during 2021.

Statement of the Trustees' Responsibilities

The Trustees are responsible for preparing the financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

The trustees meet quarterly and review the management accounts, fundraising forecast and cashflow analysis. The trustees believe that the charity is a going concern and for this reason, the going concern basis for the preparation of the financial statements is considered valid.

Approved by the Trustees _____ and signed on their behalf by:

.....
Jo Rall, Chair
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

This report on the financial statements of the Charity for the year ended 31 December 2020, which are set out on pages 10 to 16, is in respect of an examination carried out in accordance with the Charities Act 2011 ('the 2011 Act').

Respective Responsibilities of Trustees & Examiner

As Trustees of the Charity you are responsible for the preparation of the financial statements. You consider that the audit requirement of the Regulations and section 144(2) of the 2011 Act does not apply and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145 (5) (b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

My work has been undertaken so that I might state to the Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity Trustees, as a body, for my work, for this report or for the opinions I have formed.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section s.145(5)(b) of the 2011 Act. That examination includes a review of the accounting records kept by the Trustees and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act, and
 - to prepare accounts, which accord with the accounting records and comply with the requirements of the 2011 Act and the Regulations have not been met; or
2. to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Mr Alex Finlow FCA
5 Wear Bay Road, Folkestone, Kent, CT19 6AT

Date 2021

WYE VILLAGE HALL AND RECREATION GROUND CHARITY - Reg Number 302899

Report and Financial Statements for the year ended 31 December 2020

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

Note		Unrestricted	Designated	2020 Total	restated Unrestricted	restated Designated	restated 2019 Total
	Income from:	£	£	£	£	£	£
	Donations and grants	11,939	-	11,939	-	45,301	45,301
	Letting fees	25,393	-	25,393	41,644	-	41,644
	Fundraising events	-	-	-	-	2,681	2,681
	Investment income	5	-	5	13	-	13
2	Total Income	37,337	-	37,337	41,657	47,982	89,639
	Expenditure on:						
	Raising funds	-	-	-	59	-	59
	Charitable Activities	29,771	24,955	54,726	111,085	23,751	134,836
3	Total Expenditure	29,771	24,955	54,726	111,144	23,751	134,895
	Net income / (expenditure)	7,566	(24,955)	(17,389)	(69,487)	24,231	(45,256)
	Transfers between funds	-	-	-	(432)	432	-
	Net movement of funds	7,566	(24,955)	(17,389)	(69,919)	24,663	(45,256)
	Reconciliation of funds						
9	Funds brought forward	5,532	1,166,530	1,172,062	75,451	1,141,867	1,217,318
9	Funds carried forward	13,098	1,141,575	1,154,673	5,532	1,166,530	1,172,062

All transactions are derived from continuing activities.
All recognised gains and losses are included in the Statement of Financial Activities.

The notes on pages 12 - 16 form part of these financial statements

WYE VILLAGE HALL AND RECREATION GROUND CHARITY - Reg Number 302899

Report and Financial Statements for the year ended 31 December 2020

BALANCE SHEET AS AT 31 DECEMBER 2020

Note							restated
	Unrestricted £	Designated £	2020 Total £	Unrestricted £	Designated £	Total £	2019
4 Fixed Assets	-	1,141,575	1,141,575	-	1,166,530	1,166,530	
Current Assets							
5 Debtors	410	-	410	2,979	-	2,979	
Cash and bank	30,311	-	30,311	26,809	-	26,809	
Total current assets	30,721	-	30,721	29,788	-	29,788	
Liabilities							
6 Creditors							
amounts due within one year	(3,443)	-	(3,443)	(6,808)	-	(6,808)	
Net current assets	27,278	-	27,278	22,980	-	22,980	
Total assets less current liabilities	27,278	1,141,575	1,168,853	22,980	1,166,530	1,189,510	
7 Creditors							
amounts due after one year	(14,180)	-	(14,180)	(17,448)	-	(17,448)	
Total net assets	13,098	1,141,575	1,154,673	5,532	1,166,530	1,172,062	
The funds of the Charity:							
9 Unrestricted	13,098	-	13,098	5,532	-	5,532	
9 Designated	-	1,141,575	1,141,575	-	1,166,530	1,166,530	
Total Funds	13,098	1,141,575	1,154,673	5,532	1,166,530	1,172,062	

Approved by the Board of Trustees on _____ and signed on their behalf:

Jo Rall, Chair

The notes on pages 12 - 16 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS

1. Accounting Policies

A summary of the principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the accounts are laid out below.

1.1. Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these accounts.

The accounts have been prepared in accordance with:

- The Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).
- And the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The accounts are presented in sterling and are rounded to the nearest pound.

1.2. Assessment of going concern

The trustees have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The trustees have made this assessment in respect to a period of one year from the date of approval of these accounts.

During 2020, despite the coronavirus impacts, the charity's cash position strengthened from £27k to £30k, mainly as a result of nearly £12k in grants. Further grants in early 2021 give the trustees confidence that the charity is a going concern.

1.3. Critical accounting estimates and areas of judgement

Preparation of the accounts requires the trustees and management to make significant judgements and estimates.

The items in the accounts where these judgements and estimates have been made include estimating the useful economic life of tangible fixed assets.

1.4. Income

All income is included in the statement of financial activities when the charity is entitled to the income, receipt is probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Donations are recognised as income when receivable. Grants and legacies accounted for as soon as notified of legal entitlement and the amount due. Funds raised by fundraising events are accounted for gross.
- Investment income is accounted for in the period in which the charity is entitled to receipt.
- Donated Services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

1.5. Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between the expenditure categories in the statement of financial activities based on the use of the resource.

Governance costs are included with support costs.

1.6. Assets and Liabilities

1.6.1 Tangible fixed assets for use by the charity

The 2014 change of accounting policy (to capitalise all Fixtures and fittings expenditure) has been reversed and the 2019 comparative figures have been amended to reflect this (£72,864 reduction in cost, £8,416 in accumulated depreciation and £6,102 in depreciation for the year).

Expenditure on buildings or fixtures and fittings are capitalised if more than £2,000 (previously £500), and are depreciated at the following rates:

- Buildings - 2% straight line per annum.
- Fixture and fittings – 20% straight line per annum.
- The value of the land and occupational leases is unknown and is not contained in the asset values.

1.6.2 Debtors

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid. They have been discounted to the present value of the future cash receipt where such discounting is material.

1.6.3 Cash at bank and in hand

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition

1.6.4 Creditors and provisions

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt. They have been discounted to the present value of the future cash payment where such discounting is material.

1.7 Funds

Unrestricted funds are donations and other income receivable for the objects of the charity without further specific conditions and are available as general funds.

Designated funds relate to those capital assets which cannot be easily liquidated by the charity, such as land and buildings.

1.8 Taxation

Wye Village Hall and Recreation Ground Charity is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

WYE VILLAGE HALL AND RECREATION GROUND CHARITY - Reg Number 302899

NOTES TO THE FINANCIAL STATEMENTS - FOR THE YEAR ENDED 31 DECEMBER 2020

			2020	restated	restated	restated
	Unrestricted	Designated	Total	Unrestricted	Designated	Total
	£	£	£	£	£	£
2 Analysis of Income						
Donations	-	-	-	-	45,301	45,301
Grants	11,939	-	11,939	-	-	-
Donations and grants	11,939	-	11,939	-	45,301	45,301
MG Dance	1,056	-	1,056	-	-	-
Sophologists	1,529	-	1,529	-	-	-
Wye Under Fives	9,421	-	9,421	12,628	-	12,628
Wye Owls	3,374	-	3,374	5,219	-	5,219
Other users of halls	8,141	-	8,141	22,011	-	22,011
	23,521	-	23,521	39,858	-	39,858
Tennis Club lease	1,872	-	1,872	1,786	-	1,786
Letting fees	25,393	-	25,393	41,644	-	41,644
Fundraising events	-	-	-	-	2,681	2,681
Investment income	5	-	5	13	-	13
Total Income	37,337	-	37,337	41,657	47,982	89,639
3 Analysis of expenditure						
Raising funds						
Fundraising expenses	-	-	-	59	-	59
	-	-	-	59	-	59
Charitable activities						
Insurance	-	-	-	1,624	-	1,624
Repairs and maintenance	6,571	-	6,571	81,800	-	81,800
Light, heat, water	5,810	-	5,810	5,426	-	5,426
Telephone	536	-	536	606	-	606
General and travel	-	-	-	705	-	705
Loan interest	464	-	464	767	-	767
Depreciation	-	24,955	24,955	-	23,751	23,751
Cleaning and pest control	5,518	-	5,518	8,459	-	8,459
Hall manager and administration	8,425	-	8,425	9,887	-	9,887
Fire protection, inspections, licences	2,447	-	2,447	1,811	-	1,811
	29,771	24,955	54,726	111,085	23,751	134,836
Total expenditure	29,771	24,955	54,726	111,144	23,751	134,895

Trustees expenses

No expenses were paid to any trustees in 2020 (2019: 1, £619 - travel)

Independent Examination

The Independent Examiner did not receive any remuneration during the year (2019: £nil)

Paid employees

The charity employed 1 employee during the year (2019: none)

Related party transactions

Apart from the trustee transactions (above), there were no related party transactions (2019: none)

NOTES TO THE FINANCIAL STATEMENTS - FOR THE YEAR ENDED 31 DECEMBER 2020

Note	Unrestricted			Designated			Total
	Freehold Buildings	Fixtures & fittings	Total	Freehold Buildings	Fixtures & fittings	Total	
4 Tangible Fixed Assets	£	£	£	£	£	£	£
Cost							
As at 01.01.20	-	-	-	1,250,571	-	1,250,571	1,250,571
Additions	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-
As at 31.12.20	-	-	-	1,250,571	-	1,250,571	1,250,571
Depreciation							
As at 01.01.20	-	-	-	84,041	-	84,041	84,041
Charged	-	-	-	24,955	-	24,955	24,955
Eliminated	-	-	-	-	-	-	-
As at 31.12.20	-	-	-	108,996	-	108,996	108,996
Net Book Value							
As at 31.12.20	-	-	-	1,141,575	-	1,141,575	1,141,575
As at 31.12.19	-	-	-	1,166,530	-	1,166,530	1,166,530

restated

	Unrestricted	Designated	2020 Total	Unrestricted	Designated	2019 Total
	£	£	£	£	£	£
5 Debtors						
Trade Debtors	410	-	410	2,979	-	2,979
	410	-	410	2,979	-	2,979
6 Creditors: amounts falling due within one year						
Trade creditors	176	-	176	3,615	-	3,615
Accruals	-	-	-	-	-	-
Loans	3,267	-	3,267	3,193	-	3,193
	3,443	-	3,443	6,808	-	6,808
7 Creditors: amounts falling due after one year						
Loans	14,180	-	14,180	17,448	-	17,448
	14,180	-	14,180	17,448	-	17,448

A loan of £20,000 was taken out in July 2017 at an annual interest rate of 1.5% repayable by August 2025 in equal quarterly instalments.

A loan of £6,000 was taken out in March 2018 at an annual interest rate of 4.950% repayable £500 in 2019 and £1,000 per year 2020 - 2026.

restated

8 Analysis of net assets between funds						
	Unrestricted	Designated	2020 Total	Unrestricted	Designated	2019 Total
	£	£	£	£	£	£
Fixed assets	-	1,141,575	1,141,575	-	1,166,530	1,166,530
Current assets	30,721	-	30,721	29,788	-	29,788
Current liabilities	(3,443)	-	(3,443)	(6,808)	-	(6,808)
Long term liabilities	(14,180)	-	(14,180)	(17,448)	-	(17,448)
	13,098	1,141,575	1,154,673	5,532	1,166,530	1,172,062

WYE VILLAGE HALL AND RECREATION GROUND CHARITY - Reg Number 302899

NOTES TO THE FINANCIAL STATEMENTS - FOR THE YEAR ENDED 31 DECEMBER 2020

Funds

Unrestricted funds are donations and other income receivable for the objects of the charity without further specific conditions and are available as general funds.

		As at	Incoming	Resources	Movement	Transfers	As at
		01.01.20	Resources	Expended	for year		31.12.20
		£	£	£	£	£	£
9a	Unrestricted	5,532	37,337	(29,771)	7,566	-	13,098
9a	Designated	1,166,530	-	(24,955)	(24,955)	-	1,141,575
		<u>1,172,062</u>	<u>37,337</u>	<u>(54,726)</u>	<u>(17,389)</u>	<u>-</u>	<u>1,154,673</u>

Designated funds comprise the Wye Village hall buildings.

		As at	Incoming	Resources	Movement	Transfers	restated As at
		01.01.19	Resources	Expended	for year		31.12.19
		£	£	£	£	£	£
9b	Unrestricted	75,451	41,657	(111,144)	(69,487)	(432)	5,532
9b	Designated	1,141,867	47,982	(23,751)	24,231	432	1,166,530
		<u>1,217,318</u>	<u>89,639</u>	<u>(134,895)</u>	<u>(45,256)</u>	<u>-</u>	<u>1,172,062</u>