



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 1.08.2019 **Period start date** **To** 31.07.2020 **Period end date**

Charity name: Alleyn Court Educational Trust

Charity registration number: 02737124

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To promote and provide for the advancement of education and in connection therewith to conduct and carry on and acquire and develop a school to be known as Alleyn Court Preparatory School and any other boarding or day schools in the United Kingdom for the education of children of either sex or both sexes and to supply to the pupils general instruction of the highest standard, together with physical moral and spiritual training and further to provide bursary support allowing access to education.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Provision of education to a rising school role and the distribution of means tested bursaries to allow those without sufficient means to participate in the education.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have had to regard to public benefit in allowing external community bodies to use to the school grounds and in providing a generous scholarship scheme.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	Grants/ Bursaries are means tested and are assessed by an independent assessor.
	Para 1.38	The schools has supported community activities by allowing use of the school grounds until the advent of corona virus when it became illegal to host gatherings.

Policy on social investment including program related investment		
Contribution made by volunteers	Para 1.38	Parents have volunteered to assist the school in a number of ways, in particular through the Forest School
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The school started the year with 282 children enrolled which is somewhat lower than the target of 300. By the end of the school year this had risen to 297. The lower roll is perceived to be a product of a demographic low that is affected all schools in the area.</p> <p>In March the school closed early for Easter as a result of the corona-virus first national lock-down. Over the break staff prepared the site for covid-secure delivery of learning. Measures included, staggered drop-offs, one way systems, sanitisation stations and protocols. Pupil bubbles were formed on-site and teachers who were shielding or teaching multiple bubbles worked remotely to deliver online teaching. Parents were generally happy with the provision and fees were paid as usual. As guidance changed, regular risk-assessment updates were implemented.</p> <p>The costs of making the school covid secure and the low roll led to concerns that the school might move into deficit given the current increased rate of contribution to the Teachers Pension Scheme. A consultation was initiated to explore alternatives with the staff.</p> <p>The trustees were grateful to the hardwork of the staff, especially the Senior Leadership Team whose exceptional effort meant that that the school performed well during a challenging year.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

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Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At 31 July 2020: consolidated net assets £912,161 (2019 - £693,856); and cash at bank £611,175 (2019 - £481,042)
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	We hold reserves to provide working capital for the school
Amount of reserves held	Para 1.22	At 31 July 2020, £912,161 (2019 - £693,856)
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	Following the closure of the school premises to pupils in March 2020 (in line with Government guidance), the Trustees continually carefully reviewed the future financial position of the charity and school – even more than is the normal case. They consider that the reserves are sufficient to enable the school to continue providing teaching for the foreseeable future.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	The largest single expense remains the payroll and related costs. Close attention is given at trustee meetings to the student numbers and the fees anticipated in order to ensure that we remain solvent.
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Elected by Trustee body

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	<p>New trustees receive training organised by the school and in consultation with existing members of the trustee body. Recently the trustees have received training on the legal obligations of being a trustee from LMWB and the broader aspects of governance and compliance from AGBIS.</p> <p>The Trust owns the shares of the School Company of Alleyn Court School.</p> <p>The largest single expense is the payroll. Close attention is given at trustee meetings to the student numbers and the fees anticipated in order to ensure that we remain solvent.</p>
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Alleyn Court Educational Trust
Other name the charity uses	

Registered charity number	02737124
Charity's principal address	Alleyn Court School Wakering Road Southend-on-Sea Essex SS3 0PW 01702 582553

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Judith Collis	Chair		
2	Christopher Mills			
3	John Wilcox			
4	Shameem Nabi			
5	George Wilcox			
6	Nieves Vara Gonzalez			
7	Richard Green			
8	Mark Albon			
9	Margaret Ridley			
10	Reim Rowe			
11	Sarah Drummond			
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

[illegible]

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	none
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	n/a
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	n/a

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Dr Judith Collis	
Position (eg Secretary, Chair, etc)	Chair of Trustees	
Date	19/5/2021	

ALLEYN COURT EDUCATIONAL TRUST
CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020

Company No. 2737124

Registered Charity No. 1017369

Alleyn Court Educational Trust
Consolidated Financial Statements
For the Year Ended 31 July 2020

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Alleyn Court Educational Trust
Auditors Report to the Members
For the Year Ended 31 July 2020

Opinion

We have audited the financial statements of Alleyn Court Educational Trust for the year ended 31 July 2020 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Company Balance Sheet and the Consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard Applicable in the UK and Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's and group's affairs as at 31 July 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended.
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs(UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Alleyn Court Educational Trust
Auditors Report to the Members
For the Year Ended 31 July 2020

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees. We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

The Trustees (who are also directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

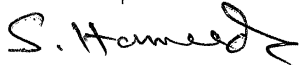
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Alleyn Court Educational Trust
Auditors Report to the Members
For the Year Ended 31 July 2020

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's and group's members those matters which we are required to include in an auditor's report addressed to them. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charitable company and charitable company's members as a body, for our work, for this report, or for the opinions we have formed.



Shahid Hameed ACA FCCA (Senior Statutory Auditor)
for and on behalf of THP Limited
Chartered Accountants
and Statutory Auditors
34-40 High Street
Wanstead
London E11 2RJ

Date: 26 May 2021

Alleyn Court Educational Trust
Consolidated Statement of Financial Activities (including Income and Expenditure Account)
For the Year Ended 31 July 2020

	Note	Unrestricted funds	Restricted funds	Total funds 2020	Total funds 2019
Income		£	£	£	£
Donations and legacies	3	6,792	42,061	48,853	40,209
Other trading activities	4	3,038,704	-	3,038,704	3,099,700
Investments	5	2,388	-	2,388	2,300
Other		204,747	-	204,747	20,401
Total incoming resources		3,252,631	42,061	3,294,692	3,162,610
Expenditure					
Charitable expenditure		9,377	23,653	33,030	20,368
Other expenditure	6	3,033,293	-	3,033,293	2,894,734
Total resources expended		3,042,669	23,653	3,066,323	2,915,102
Net income/(expenditure)		209,961	18,408	228,369	247,508
Taxation	11	(10,064)	-	(10,064)	(17,686)
Net movement in funds		199,897	18,408	218,305	229,822
Reconciliation of funds					
Total funds b/fwd as previously stated		628,958	64,898	693,856	544,269
Prior year adjustment		-	-	-	(80,235)
Total funds carried forward		828,855	83,306	912,161	693,856

The restatement was due to a change in accounting policy to include amortisation of goodwill.

All incoming resources and resources expended derive from continuing activities.

The statement of financial activities includes all gains and losses recognised in the year.

2019	unrestricted and restricted funds	2019	2019	2019
	Note	Unrestricted	Restricted	Total funds
Income		£	£	£
Donations and legacies	3	24,641	15,568	40,209
Other trading activities	4	3,099,700	-	3,099,700
Investments	5	2,300	-	2,300
Other		20,401	-	20,401
Total incoming resources		3,147,042	15,568	3,162,610
Expenditure				
Charitable expenditure		-	20,368	20,368
Other expenditure	6	2,894,734	-	2,894,734
Total resources expended		2,894,734	20,368	2,915,102
Net income/(expenditure)		252,308	(4,800)	247,508
Taxation	11	(17,686)	-	(17,686)
Net movement in funds		234,622	(4,800)	229,822
Reconciliation of funds				
Total funds brought forward		474,571	69,698	544,269
Prior year adjustment		(80,235)	-	(80,235)
Total funds carried forward		628,958	64,898	693,856

Alleyn Court Educational Trust
Consolidated Balance Sheet
As at 31 July 2020

	Notes	2020	2019
		£	£
Fixed assets			
Intangible assets	12	-	26,746
Tangible assets	13	553,887	573,459
		<u>553,887</u>	<u>600,205</u>
Current assets			
Debtors	15	168,431	134,393
Investments		50,000	50,000
Cash at bank and in hand		611,175	481,042
		<u>829,606</u>	<u>665,435</u>
Creditors: amounts falling due within one year	16	364,806	382,458
Net current assets		<u>464,800</u>	<u>282,977</u>
Total assets less current liabilities		<u>1,018,687</u>	<u>883,182</u>
Creditors: amounts falling due after one year	17	44,639	124,861
Provisions for liabilities	18	61,887	64,465
Total net assets		<u>912,161</u>	<u>693,856</u>
Funds	19		
Restricted funds		83,306	64,898
Unrestricted general funds		828,855	628,958
		<u>912,161</u>	<u>693,856</u>

The notes form part of these accounts.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board of Trustees on 2021, and signed on its behalf

J Collis
Chair of Trustees



26/05/2021

Company No. 2737124

Alleyn Court Educational Trust
Company Balance Sheet
As at 31 July 2020

	Notes	2020 £	2019 £
Fixed assets			
Intangible assets		-	-
Tangible assets		-	-
Investments	14	80,000	80,000
		<u>80,000</u>	<u>80,000</u>
Current assets			
Debtors	200,979	172,000	
Cash at bank and in hand	341,026	157,551	
	<u>542,005</u>	<u>329,551</u>	
Creditors: amounts falling due within one year	13,931	6,730	
	<u>13,931</u>	<u>6,730</u>	
Net current assets		528,074	322,821
		<u>528,074</u>	<u>322,821</u>
Total assets less current liabilities		608,074	402,821
		<u>608,074</u>	<u>402,821</u>
Total net assets		608,074	402,821
		<u>608,074</u>	<u>402,821</u>
Funds			
Restricted funds		83,306	64,898
Unrestricted general funds		524,768	337,923
		<u>608,074</u>	<u>402,821</u>
		<u>608,074</u>	<u>402,821</u>
Charitable company's surplus for the year		£205,253	£184,265

The notes form part of these accounts.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board of Trustees on 2021, and signed on its behalf

J Collis

Chair of Trustees



26/05/2021

Company No. 2737124

Alleyn Court Educational Trust
Consolidated Statement of Cash Flows
For the Year Ended 31 July 2020

	2020	2019
	£	£
Cash used in operating activities		
Net movement in funds	218,305	229,822
Depreciation charge	51,080	49,142
Amortisation of Goodwill	26,746	26,745
Interest received	(2,388)	(2,300)
Increase in debtors	(34,038)	(77,867)
Decrease in creditors	(100,452)	(207,170)
Net cash provided by operating activities	<u>159,253</u>	<u>18,372</u>
Cash flows from investing activities		
Interest income	2,388	2,300
Purchase of tangible fixed assets	(31,508)	(84,918)
Sale of tangible fixed assets	-	-
Purchase of intangible assets and investments	-	-
Cash used in investing activities	<u>(29,120)</u>	<u>(82,618)</u>
Increase in cash and cash equivalents in the year	130,133	(64,246)
Cash and cash equivalents at the beginning of the year	481,042	545,288
Cash and cash equivalents at the end of the year	<u>611,175</u>	<u>481,042</u>

Alleyn Court Educational Trust
Notes to the Financial Statements
For the Year Ended 31 July 2020

1. Accounting policies, judgements and key sources of estimation uncertainty

Company information

Alleyn Court Educational Trust is a private company limited by guarantee domiciled and incorporated in England and Wales. The registered office is 75 Springfield Road, Chelmsford, Essex, CM2 6JB. The company number is 2737124.

These consolidated accounts include the results of the company's subsidiary, Alleyn Court (Preparatory) Westcliff Limited.

Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation of uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The consolidated financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Alleyn Court Educational Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

b) Basis of consolidation

These financial statements incorporate the audited financial statements of Alleyn Court Educational Trust and its subsidiary undertaking, Alleyn Court (Preparatory) Westcliff Limited, which has the same year end, consolidated on a line by line basis.

The results of the trading subsidiary are included in the Consolidated Statement of Financial Activities.

The consolidated balance sheet represents the total assets and liabilities of the group. As permitted by section 408 of the Companies Act 2006, the income and expenditure of the parent charity is not presented as part of these financial statements.

c) Preparation of the accounts on a going concern basis

The charity reported a surplus for the year, and the reserves are at a level that can sustain the running costs for a period of in excess of 12 months and on that basis the charity is a going concern.

d) Income

Voluntary income including donations, gifts, legacies and grants of a general nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when:

- the donor specifies that the grant or donation must be used only in future accounting periods: or
- the donor has imposed conditions which must be met before the charity has absolute entitlement.

School fee income from trading activities as a preparatory school is recognised in the same accounting period as the relevant term to which the fees relate.

Income from fundraising events run by the charity is recognised in the accounts when received.

Government grants are accounted for on a receivable basis.

Alleyn Court Educational Trust
Notes to the Financial Statements
For the Year Ended 31 July 2020

e) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over them, any conditions associated with the donated item have been met, the receipts of economic benefits from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time of the charity is not recognised.

f) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the group; this is normally upon notification of the interest paid or payable by the bank.

g) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds comprise of income which the contributor has specified are to be solely used for particular areas of the charity's work or for a specific project being undertaken by the charity.

h) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of fundraising events and their support and promotion costs.
- Other expenditure represents the costs of running the preparatory school.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include professional fees and governance costs which support the charity. These costs have been included in Other expenditure.

j) Operating leases

The group classifies the short term lease of properties and equipment as operating leases; the title to which remains with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

k) Tangible fixed assets

Individual assets costing £500 or more are capitalised at cost and depreciated over their estimated useful economic lives as follows:

- Fixtures, fittings and school equipment - 10% or 20% per annum reducing balance basis;
- Computer equipment - 20% per annum straight line;
- Leasehold land and buildings - equal annual instalments over the lease period.

l) Intangible fixed assets

Goodwill on acquisition of the charity's subsidiary is shown as an Intangible Fixed Asset. Amortisation has been provided on this at a rate of 20% per annum straight line basis.

Alleyn Court Educational Trust
Notes to the Financial Statements
For the Year Ended 31 July 2020

m) Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any discounts.

n) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of six months or less from the date of acquisition or opening of the deposit or similar account.

o) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at the settlement amount after allowing for any discounts due.

p) Financial instruments

The group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

q) Pensions

The group makes contributions to the Teachers Pension Scheme, and also to a defined contribution contribution scheme. Although the Teachers Pension Scheme is a defined benefit scheme, it is not possible to distinguish the liabilities of Alleyn Court, and contributions to this scheme are therefore accounted for as if it were a defined contribution scheme.

Judgements and key sources of estimation uncertainty

Key sources of estimation uncertainty

The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are as follows.

Useful economic lives of fixed assets

The annual depreciation charge for fixed assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

2. Legal status of the charity

The company is limited by guarantee. The number of members at the end of the year was 2 (2019: 2). The liability of each member or persons ceasing to be members within one year of the one year of the company's winding up, towards payment of the company debts and liabilities contracted before cessation of membership, and winding up expenses, is limited to £1.

Alleyn Court Educational Trust
Notes to the Financial Statements
For the Year Ended 31 July 2020

3.	Donations and legacies	2020	2019
	Unrestricted	£	£
	Donations	6,792	24,641
		<hr/> 6,792	<hr/> 24,641
	Restricted		
	Donations	42,061	15,568
		<hr/> 42,061	<hr/> 15,568
4.	Income from other trading activities	2020	2019
		£	£
	School fee income	3,038,704	3,099,700
		<hr/> 3,038,704	<hr/> 3,099,700
5.	Investment income		
	All of the charity's investment income arises from interest bearing deposit accounts.		
6.	Other expenditure	2020	2019
		£	£
	School running costs	3,022,955	2,887,002
	Governance costs	10,338	7,732
		<hr/> 3,033,293	<hr/> 2,894,734
7.	Staff costs	2020	2019
	Total staff costs during the year:	£	£
	Gross salaries	1,719,778	1,688,538
	Social security	149,987	144,840
	Pension contributions	227,357	167,208
		<hr/> 2,097,122	<hr/> 2,000,586

One employee received emoluments of between £60,000 and £70,000 (2019:1).
One employee received emoluments of between £80,000 and £90,000 (2019:1).

Alleyn Court Educational Trust
Notes to the Financial Statements
For the Year Ended 31 July 2020

8. Staff numbers	2020	2019
Total paid staff	79	82
Working full time	55	56
4.5 days per week	1	2
4 days per week	2	2
3.5 days per week	2	2
3 days per week	8	8
2.5 days per week	5	6
2 days per week	3	3
1.5 days per week	1	1
1 day per week	2	2
Full time equivalent	68	71

At the year end date 64 (2019 - 67) of the above employees participated in pension schemes contributed to by the employer.

9. Trustees remuneration and the cost of key management personnel

The key management personnel of the charity comprise the Head and the Bursar of Alleyn Court School.

The total remuneration of the key management personnel was £180,960 (2019: £172,054).

10. Net incoming resources	2020	2019
Net incoming resources for the year are stated after charging:	£	£
Depreciation of fixed assets	51,080	49,142
Amortisation of intangible fixed assets	26,745	26,745
Auditors remuneration	4,250	1,200
Rental payments under operating leases	219,036	211,536

Alleyn Court Educational Trust
Notes to the Financial Statements
For the Year Ended 31 July 2020

11. Taxation

As a charity, Alleyn Court Educational Trust is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

The subsidiary is not exempt from tax, and provides deferred tax on the timing difference that arises on claiming capital allowances in excess of the depreciation charged on Fixed Assets.

12. Intangible fixed assets

	Goodwill on acquisition	Total
Cost		
At 1 August 2018	133,726	133,726
Additions	-	-
Disposals	-	-
	<hr/>	<hr/>
At 31 July 2018	133,726	133,726
	<hr/>	<hr/>
Amortisation		
At 1 August 2019	106,980	106,980
Charge for the year	26,746	26,746
Eliminated on disposal	-	-
	<hr/>	<hr/>
At 31 July 2020	133,726	133,726
	<hr/>	<hr/>
Net book value		
At 31 July 2020	-	-
	<hr/>	<hr/>
At 31 July 2019	26,746	26,746
	<hr/>	<hr/>

Alleyn Court Educational Trust
Notes to the Financial Statements
For the Year Ended 31 July 2020

13. Tangible fixed assets

	School Dining Hall	School Equipment	Fixtures & Fittings	Total
Cost				
At 1 August 2019	220,405	468,036	243,767	932,208
Additions	-	5,597	25,912	31,509
At 31 July 2020	220,405	473,633	269,679	963,717
Depreciation				
At 1 August 2019	8,728	255,013	95,008	358,749
Charge for the year	4,234	21,597	25,249	51,080
At 31 July 2020	12,962	276,610	120,257	409,829
Net book value				
At 31 July 2020	207,443	197,023	149,421	553,887
At 31 July 2019	211,677	213,023	148,759	573,459

14. Investments - company only

	2020 £	2019 £
Loan to Alleyn Court (Preparatory) Westcliff Limited	80,000	80,000

The loan is interest free, unsecured, and with no set date for repayment.

15. Debtors - group

	2020 £	2019 £
Trade debtors	46,657	48,862
Prepayments	77,058	80,437
Other debtors	44,716	5,094
	168,431	134,393

16. Creditors: amounts falling due within one year - group

	2020 £	2019 £
Trade creditors	6,922	1,538
Other creditors	288,320	316,868
Accruals and deferred income	20,538	18,620
Taxation and social security	49,026	45,432
	364,806	382,458

17. Creditors: amounts falling due after one year - group

	2020 £	2019 £
Trade creditors	-	-
Accruals and deferred income	44,639	124,861
Taxation and social security	-	-
	44,639	124,861

Alleyn Court Educational Trust
Notes to the Financial Statements
For the Year Ended 31 July 2020

18. Provisions for liabilities - group

	2020 £	2019 £
Deferred tax on capital allowances claimed in excess of depreciation charged	61,887	64,465
	<hr/> 61,887 <hr/>	<hr/> 64,465 <hr/>

Financial instruments - group

Carrying amount of financial assets

Debt instruments measured at amortised cost

	2020 £	2019 £
	46,657	48,862
	<hr/>	<hr/>

Carrying amount of financial liabilities

Measured at amortised cost

	6,922	1,538
	<hr/>	<hr/>

19. Analysis of charitable funds - group

	Unrestricted	Restricted	Total
At the beginning of the year	628,958	64,898	693,856
Surplus for the year	199,897	18,408	218,305
	<hr/> 828,855 <hr/>	<hr/> 83,306 <hr/>	<hr/> 912,161 <hr/>

Unrestricted funds	01-Aug-19 £	Transfer	Incoming resources £	Resources expended £	31-Jul-20 £
General fund	628,958	-	3,252,631	(3,052,734)	828,855
	<hr/> 628,958 <hr/>	<hr/> - <hr/>	<hr/> 3,252,631 <hr/>	<hr/> (3,052,734) <hr/>	<hr/> 828,855 <hr/>

Restricted funds	01-Aug-19 £	Transfer £	Incoming resources £	Resources expended £	31-Jul-20 £
Bursary provision	64,898	-	42,061	(23,653)	83,306
	<hr/> 64,898 <hr/>	<hr/> - <hr/>	<hr/> 42,061 <hr/>	<hr/> (23,653) <hr/>	<hr/> 83,306 <hr/>

Purpose of restricted funds

The bursary provision is donations received to provide bursaries to pupils at Alleyn Court School.

Alleyn Court Educational Trust
Notes to the Financial Statements
For the Year Ended 31 July 2020

20. Analysis of net assets between funds - group	General fund	Restricted funds	2020 Total
Fixed assets	553,887		553,887
Current assets	746,300	83,306	829,606
Total liabilities	(471,332)	-	(471,332)
Net assets	828,855	83,306	912,161
	General fund	Restricted funds	2019 Total
Fixed assets	600,205		600,205
Current assets	600,537	64,898	665,435
Total liabilities	(571,784)	-	(571,784)
Net assets	628,958	64,898	693,856

21. Lease commitments - group

At the year end date the charity had the following lease commitments:

	2020	2019
	£	£
Falling due:		
Within one year	218,535	218,535
Between one and five years	874,139	874,140
After five years	7,306,614	7,502,646
	<u>8,399,288</u>	<u>8,595,321</u>

The operating lease commitments relate to rent on school premises.

22. Transactions with Trustees and Related parties

	2020	2019
	£	£
Remuneration paid by Alleyn Court School for teaching services:		
W D A Wilcox (Trustee)	<u>24,710</u>	<u>34,980</u>
Pension paid by Alleyn Court School:		
J W T Wilcox (Trustee)	<u>21,100</u>	<u>20,582</u>
Rent paid by Alleyn Court School:		
W D A Wilcox and N Gonzales Wilcox (Trustees)	46,035	46,035
Wilcox Property LLP	<u>172,500</u>	<u>165,501</u>

One member of the Wilcox Property LLP is a Trustee of the Charity.

23. Ultimate controlling party

There is no ultimate controlling party.

ALLEYN COURT EDUCATIONAL TRUST

THP Chartered Accountants – Group Audit Findings Report

Audit for the period ended 31 July 2020



Section	Content	Pages
1	Introduction	3-4
2	Findings from our audit	5-9
3	Audit adjustments	10
4	Unadjusted errors	10

1 Introduction

This report summarises the findings from the audit for the year ended 31 July 2020, which is now substantially complete. We would like to take this opportunity of thanking the Trustees and staff for the assistance and co-operation we have received during the course of our work.

This report is for your private use only. It has been prepared on the understanding that it will not be disclosed to any third party, or quoted to or referred to, without our prior written consent and we assume no responsibility to any other party.

Financial statements

The Trustees are responsible for the preparation of the Financial Statements on a going concern basis unless this basis is inappropriate. They are also responsible for ensuring that the Financial Statements give a true and fair view and that any disclosure on going concern is clear, balanced and appropriate.

Matters from our audit

In accordance with International Standards on Auditing (UK & Ireland) ("ISAs"), we are required to draw your attention to certain issues arising from our audit which we believe you should have in mind when considering whether to approve the final draft Financial Statements. The matters are set out in Sections 2, 3 and 4 of this report.

Our audit work included an examination of some of the transactions and procedures with a view to expressing an opinion on the Financial Statements for the year ended 31 July 2020. This work was not directed primarily towards discovering weaknesses other than those that would affect our audit opinion or towards the detection of fraud. We have included in this report only matters that have come to our attention as a result of our normal audit procedures and consequently our comments should not be regarded as a comprehensive record of all weaknesses that may exist or of all improvements that might be made.

Audit procedures

We refer to our engagement letter dated 15 January 2021 which sets out the terms of our audit appointment. There are no changes to the terms in that letter of which you should be aware.

Our audit procedures, which are designed primarily to enable us to form an opinion on your Financial Statements, were carried out in accordance with ISAs. Our work continues to combine substantive procedures involving direct verification of balances and transactions, including obtaining confirmations from third parties where we considered this to be necessary, with a review of certain of your financial systems and controls.

We refer to our letter of 7 April 2021 in which we set out our overall approach the audit. There are no additional matters to bring to your attention.

Independence

We refer to our letter of 7 April 2021 in which we set out the results of our review of our independence and objectivity as auditors in the light of Ethical Standards. We confirm that there have been no additional matters that might have an influence on our independence or objectivity.

Status of audit

Our audit fieldwork was completed in the last week of May 2021 and all of our audit queries are now resolved.

2 Findings from our audit

Opinion on the Financial Statements

Based on our audit work to date we expect to issue an unqualified audit opinion on the financial statements.

Please note that if additional relevant audit information is identified in the course of your consideration of the draft Financial Statements and representation letter, it may cause us to revise our audit opinion.

Significant audit issues, difficulties encountered and weaknesses in internal controls – The Management Letter

It is the responsibility of the Trustees to develop and implement systems of internal financial control and to put in place proper arrangements to monitor their adequacy and effectiveness in practice. Our responsibility as your auditor is to consider whether the Trustees have put adequate arrangements in place to satisfy themselves that the systems of internal financial control are both adequate and effective in practice.

Our work during the audit included an examination of some of the Group's transactions and key controls and procedures with a view to expressing an opinion on the Financial Statements for the year. This work was not directed primarily towards discovering weaknesses or towards the detection of fraud. We have only considered matters that have come to our attention as a result of our normal audit procedures, and consequently our comments should not be regarded as a comprehensive record of all weaknesses that may exist or of all improvements that might be made.

Quality of the Accounting Records

We are pleased to report to you that, other than matters listed below, we did not find significant issues with the quality and accuracy of the accounting records and controls.

This was driven by the strong controls and compliance procedures implemented by the management.

The following table sets out what, in our opinion, are certain deficiencies in your systems of internal control and, where relevant, our recommendations for improving the position. Where applicable, comments received from Management are included.

Issue and Risk	Management Response
<p>1. Fees received from a past student</p> <ul style="list-style-type: none"> During the audit we discovered that the school continues to receive £100 per month, total received £10,627 as at 31 July 2020, from a particular student reference RAGC01. Although the pupil has long left the school. We strongly recommend that efforts are made to return the monies immediately. We will need to review the actions taken in this area when we audit the 2021 Financial Statements. 	

Matters of governance interest

We did not identify any significant issues relating to the governance of the Group which we feel should be drawn to your attention in the context of the approval of the Financial Statements.

Other matters to be reported by exception

Under the Companies Act, we are required to report if we are not satisfied with the position in relation to:

- ☐ the adequacy of accounting records;
- ☐ the adequacy of returns received from branches not visited by us;
- ☐ whether the financial statements are in agreement with the accounting records and returns;
- ☐ whether certain disclosures of Trustees' remuneration specified by law have been made; and
- ☐ whether we have received all of the information and explanations we require for our audit.

We confirm that we are satisfied in these respects, and will confirm in our audit report that we have nothing to report in respect of these matters.

Going concern basis of accounting

The Financial Statements have been prepared on the going concern basis of accounting.

We are satisfied, on the basis of our review, that the going concern basis is appropriate.

Accounting policies

We are satisfied that the Financial Statements give a true and fair view on the basis of the accounting policies adopted.

Accounting estimates

We have reviewed the accounting estimates adopted by the Group.

More generally, we have reviewed the procedures and documentation maintained by Management when considering the accounting estimates within the Financial Statements.

We are satisfied that, in all material respects, the Financial Statements show a true and fair view with the existing estimates.

Related party transactions

We have identified few related party transactions that we believe require disclosure in the consolidated accounts. These have been confirmed separately with you in the letter of representation.

Fraud indicators

Management has confirmed to us that it is not aware of any significant incidences of fraud or suspected fraud during the year. We have not identified any reason to doubt that confirmation.

Compliance with laws and regulations

In our opinion, the areas of law and regulation which are relevant to the Financial Statements are as follows:

- ☐ Companies Act 2006
- ☐ FRS 102 (Charities SORP)
- ☐ Charities Act 2011
- ☐ Bribery Act 2010
- ☐ Employment law
- ☐ Data protection legislation and GDPR

Management has confirmed that it is not aware of any breaches. We did not identify any instances of non-compliance during the course of our audit work.

Other disclosures in the Financial Statements

We have reviewed the Financial Statements, and have formed the view that they comply with the requirements of the Charities Act, the Companies Act and relevant Accounting Standards.

Our review found no significant disclosure omissions in the Financial Statements.

3 Audit adjustments

ISAs require that we report to you all misstatements which we identified as a result of the audit process and which were not adjusted, unless those matters are clearly trivial in size or nature. We bring them to your attention to aid you in fulfilling your governance responsibilities.

Our audit adjustments have been agreed with the management as we progressed the audit.

4 Unadjusted misstatements

All non-trivial adjustments that we highlighted as the result of our audit work have been adjusted for in the final accounts.