

REGISTERED COMPANY NUMBER: 00705392 (England and Wales)
REGISTERED CHARITY NUMBER: 286347

Report of the Trustees and
Audited Financial Statements for the Year Ended 31 August 2020
for
Mayville High School

Mayville High School Limited

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for the Year Ended 31 August 2020

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Mayville High School Limited

Report of the Trustees for the Year Ended 31 August 2020

The Trustees who are also the Directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2020. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Trustees are responsible for setting a strategy for achieving the objectives they have set and the focus of this strategy is the development of our pupils and in doing so we:

- Review the Schools academic syllabus and teaching practices and policies;
- Ensure that the range of co-curricular activities available to our pupils are stimulating and challenging;
- Invest in technology and the infrastructure of the school;
- Co-operate and share resources with other organisations;
- Continue to review and develop our methods for awarding bursaries and scholarships to ensure wider access to pupils from all backgrounds.

Our Ethos is that of a caring school where every pupil is an individual.

The School welcomes pupils from all backgrounds. To admit a prospective pupil we need to be satisfied that our School will be able to educate and develop a prospective pupil to the best of their potential. Entrance interviews and assessments are undertaken to satisfy ourselves and parents that the pupils can cope with the pace of education we provide.

OUR AIMS

The objects of the School are the advancement of education of boys and girls and in particular to maintain a boys and girls day school in Southsea, Hampshire.

We aim through our Junior and Senior Schools to provide a first class education to boys and girls from the ages of 2 to 16. We seek to provide a structured educational environment that develops our pupil's capabilities, competences and skills. We promote the academic, moral and physical development of our pupils through our academic curriculum, pastoral care, sporting and other activities. We provide an educational environment where each student can develop and fulfil his or her potential, building their self-confidence, which will enable them to contribute to the wider community. In doing so, we prepare our pupils for the opportunities, responsibilities and experiences of later life.

Mayville High School Limited

Report of the Trustees
for the Year Ended 31 August 2020

OUR OBJECTIVES

In setting our objectives the Trustees have been given careful consideration to the Charity Commissions guidance on advancing education and fee charging. The objectives reflect our educational aims as well as the general ethos of the School.

Our key objectives for the year include:

- To continue to provide and develop a first class education for the pupils of the School by providing high academic standards;
- Where it is thought to be beneficial to the pupils to provide separate classes for boys and girls understanding the benefits that are achieved by integration;
- To maintain an optimum number of pupils to ensure each class is providing the stimulus and opportunity to each pupil to develop both intellectually and socially;
- In accordance with the Charity Commission guidelines on public benefit:
 - To continue to support and assist pupils with fee bursaries and scholarships of up to 100%;
 - To develop liaisons with other schools and organisations by sharing resources and facilities;
 - To improve and increase the facilities available to pupils and staff;
 - To continue a programme of planned maintenance of the buildings used by the School;
 - To continue to support other charities not only by donations but by organising trips abroad where the pupils have the opportunity to directly assist with the charitable work undertaken.

STRATEGIC REPORT

Achievement and performance

The academic performance of the pupils is carefully monitored to ensure that each child will fulfil their potential.

The Head Teacher, Mrs Rebecca Parkyn MA (Oxon) PGCE MCIL, and her staff continue to provide the security and opportunities for each child so that they may undertake their studies and development in a safe, happy environment.

The Trustees are grateful to the staff for their dedication to the School and the way in which they project forward the reputation of the school and instil confidence in the pupils who attend.

The Trustees are fortunate to have the support of past pupils and an active PTA who assist the School in many ways.

The School continues to be involved in managing projects through the Cockleshell Community Sports Club providing sporting facilities to the community.

Financial review

During the year the Trustees authorised expenditure of £12,809 (2018/19 £20,734) on Equipment and Facilities, £21,600 (2018/19 £30,000) on replacement minibuses, and £0 (2018/19 £43,102 on property and improvements.

This has been a successful year for the School achieving an increase in pupil numbers and a net surplus for the year of £78,241 (2018/19 £180,016) allowing the Trustees to meet the above costs from income.

Mayville High School Limited

Report of the Trustees
for the Year Ended 31 August 2020

STRATEGIC REPORT

Financial review

In accordance with its charitable objects the school has increased the scholarships and assisted places available to pupils who would not otherwise benefit from the schools facilities, and in addition supported outside charities both home and abroad, and assisted with work in the local community.

Future plans

During the next year the school plans to build on the strengths identified in the excellent Independent Schools Inspectorate and Crested inspections that took place in January 2020. This will be incorporated into the School Development Plan.

As it is always the wish of the board and the staff that the school is recognised for the education it provides, the excellent results of these inspections were not unexpected.

The school will continue to review facilities equipment and buildings to ensure they meet the requirements of the pupils.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document a deed of trust, and constitutes a limited company, limited by shares, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The Trustees are selected from the local community and from parents or past parents and are appointed for their knowledge of the education system and their experience in business and industry. The Trustees are provided with suitable information and training to enable them to be satisfied that they can fulfil their duties.

The Trustees have no beneficial interest in the share capital of the company.

The Board are pleased to welcome two new members to the Board in 2019/20 and will in the year ahead be making further appointments to ensure a broad spread of knowledge and expertise.

Organisational Structure and Management

The Trustees are responsible for the overall management and control of the School and meet regularly to implement their policies regarding the running and development of the School.

At Trustee meetings a review of the work undertaken by the School is considered and discussed.

Decisions regarding policy and expenditure are made on a majority basis.

The day to day running of the school is delegated to the Head and Senior Management Staff.

The Head undertakes the key leadership role overseeing educational, pastoral and administration functions in consultation with the senior staff.

Mayville High School Limited

Report of the Trustees
for the Year Ended 31 August 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
0705392 (England and Wales)

Registered Charity number
286347

Registered office
35 St Simons Road
Southsea
Hampshire
PO5 2PE

Trustees

Ms V Skonieczna (Chair)
Mr J W Deibel
Mrs J M Eames
Miss S R Hardie
C Hartridge
A E Knight
Ms R M Riordan
Mrs J Scoins

Retired Human Resources Director
Retired Solicitor - appointed 24.06.20
Retired Deputy Head Teacher
Retired Teacher
Retired Estate Agent
Insurance Broker - appointed 24.06.20
Senior Lecturer
Retired Family and Child Support Advisor

Company Secretary
Landsdowne Secretaries Limited

Auditor
Jones Avens
Piper House
4 Dukes Court
Bognor Road
Chichester
West Sussex
PO19 8FX

Solicitors
Biscoe Cousins Groves
Kingston Place,
62-68 Kingston Crescent,
North End,
Portsmouth,
PO2 8AQ

Mayville High School Limited

Report of the Trustees
for the Year Ended 31 August 2020

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees (who are also the Directors of Mayville High School for the purposes of company law) are responsible for preparing the Report of the Trustees and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- To continue to provide and develop a first class
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimate that are reasonable and prudent;
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for prevention and detection of fraud and other irregularities.

In so far as Trustees are aware:

- there is no relevant information of which the charitable company's auditors are unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Report of the Trustees, incorporating a strategic report, approved by order of the Board of Trustees, as the company Directors, on and signed on the Board's behalf by:

Ms V Skonieczna - Trustee

18/05/2021

Mayville High School Limited

Report of the Independent Auditors to Members of
Mayville High School Limited

Opinion

We have audited financial statements of Mayville High School Limited (the 'charitable company') for the year ended 31 August 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Mayville High School Limited

Report of the Independent Auditors to Members of
Mayville High School Limited

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the Trustees (who are also the Directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Mayville High School Limited

Report of the Independent Auditors to Members of
Mayville High School Limited

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

26/5/2021

Claire Norwood BSc FCA ATII (Senior Statutory Auditor)
for and on behalf of Jones Avens
Piper House
4 Dukes Court
Bognor Road
Chichester
West Sussex
PO19 8FX

Mayville High School Limited

Statement of Financial Activities

For the year ended 31 August 2020

	Notes	31.08.20 Unrestricted funds £	31.08.19 Total funds £
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	3	6,052	5,081
Charitable activities	5		
School activities		4,561,315	4,681,913
Investment income	4	4,412	3,107
Other income	6	153,894	-
Total		4,725,673	4,690,101
EXPENDITURE ON			
Charitable activities			
School activities		4,647,432	4,510,085
NET INCOME / (EXPENDITURE)		78,241	180,016
RECONCILIATION OF FUNDS			
Total funds brought forward		1,702,269	1,522,253
TOTAL FUNDS CARRIED FORWARD		1,780,510	1,702,269

The notes form part of these financial statements

Mayville High School Limited

Balance Sheet

At 31 August 2020

	Notes	31.08.20 Unrestricted funds £	31.08.19 Total funds £
FIXED ASSETS			
Tangible assets	13	798,567	827,944
CURRENT ASSETS			
Stocks	14	300	300
Debtors	15	338,201	248,286
Cash at bank and in hand		1,241,332	1,060,417
		<u>1,579,833</u>	<u>1,309,003</u>
CREDITORS			
Amounts falling due within one year	16	(597,890)	(434,678)
		<u>981,943</u>	<u>874,325</u>
NET CURRENT ASSETS		<u>1,780,510</u>	<u>1,702,269</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,780,510</u>	<u>1,702,269</u>
CREDITORS			
Amounts falling due after more than one year		-	-
		<u>1,780,510</u>	<u>1,702,269</u>
NET CURRENT ASSETS		<u>1,780,510</u>	<u>1,702,269</u>
FUNDS			
Unrestricted funds		<u>1,780,510</u>	<u>1,702,269</u>
TOTAL FUNDS		<u>1,780,510</u>	<u>1,702,269</u>

The notes form part of these financial statements

Mayville High School Limited

Balance Sheet

At 31 August 2020

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

18/05/2021

Ms V Skonieczna - Trustee

Mayville High School Limited

Cash Flow Statement

For the Year Ended 31 August 2020

	Notes	31.08.20 £	31.08.19 £
Cash flows from operating activities:			
Cash generated from operations	1	<u>210,912</u>	<u>368,678</u>
Net cash provided by (used in) operating activities		<u>210,912</u>	<u>368,678</u>
Cash flows from investing activities:			
Purchase of tangible fixed assets		(34,409)	(93,836)
Interest received		<u>4,412</u>	<u>3,107</u>
Net cash provided by (used in) investing activities		<u>(29,997)</u>	<u>(90,729)</u>
Cash flows from financing activities			
New loans in year:		-	-
Loan repayments in year		<u>-</u>	<u>(114,360)</u>
Net cash provided by (used in) financing activities		<u>-</u>	<u>(114,360)</u>
Change in cash and cash equivalents in the reporting period		180,915	163,589
Cash and cash equivalents at the beginning of the reporting period		<u>1,060,417</u>	<u>896,828</u>
Cash and cash equivalents at the end of the reporting period		<u>1,241,332</u>	<u>1,060,417</u>

Mayville High School Limited

Notes to the Cash Flow Statement
For the Year Ended 31 August 2020

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.08.20	31.08.19
Notes	£	£
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	78,241	180,016
Adjustments for:		
Depreciation charges	63,786	72,724
Loss on disposal of fixed assets	-	1,179
Interest received	(4,412)	(3,107)
Decrease/(increase) in stocks	-	4,995
Decrease/(increase) in debtors	(89,915)	150,340
(Decrease)/increase in creditors	163,212	(37,469)
Net cash provided by (used in) operating activities	210,912	368,678

Mayville High School Limited

Notes to the Financial Statements

For the Year Ended 31 August 2020

1. CHARITY INFORMATION

Mayville High School Limited is a private company limited by shares incorporated in England and Wales. The registered office is 35 St Simons Road, Southsea, Hampshire, PO5 2PE.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- 2% on cost
Equipment	- 100% on cost
Minibuses	- 25% on reducing balance

Mayville High School Limited

Notes to the Financial Statements - continued

For the Year Ended 31 August 2020

2. ACCOUNTING POLICIES - continued

Impairment of fixed assets

At each reporting end date, the charitable company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowances for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Cash and cash equivalents

Cash and cash equivalents included in cash at hand, deposits held at call with banks, other short-liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

Mayville High School Limited

Notes to the Financial Statements - continued

For the Year Ended 31 August 2020

2. ACCOUNTING POLICIES - continued

Critical accounting estimates and judgements (continued)

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where revision affects both current and future periods

Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

De-recognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

3. DONATIONS AND LEGACIES

	31.08.20	31.08.19
	£	£
Donations	6,052	5,081

Mayville High School Limited

Notes to the Financial Statements - continued
For the Year Ended 31 August
2020

4. INVESTMENT INCOME

	31.08.20	31.08.19
	£	£
Deposit account interest	4,412	3,107

5. INCOME FROM CHARITABLE ACTIVITIES

	31.08.20	31.08.19
	£	£
School fees receivable - from school activities	4,561,315	4,681,913

6. OTHER INCOME

	31.08.20	31.08.19
	£	£
Coronavirus Job Retention Scheme grant	153,894	-

7. CHARITABLE ACTIVITIES COSTS

	Direct costs £	Grant funding of activities (See note 8) £	Support costs (See note 9) £	Totals £
School activities	3,205,182	1,062,225	226,131	4,493,538

8. GRANTS PAYABLE

	31.08.20 £	31.08.19 £
School activities	1,062,225	778,734

9. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
School activities	171,261	3,520	51,350	226,131

Mayville High School Limited

Notes to the Financial Statements - continued
For the Year Ended 31 August 2020

10. NET INCOME / (EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.08.20	31.08.19
	£	£
Auditors' remuneration	5,240	4,000
Other non-audit services	-	-
Depreciation – owned assets	63,786	72,724
Other operating leases	152,487	146,650
Deficit on disposal of fixed assets	-	1,179

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2020 nor for the year ended 31 August 2019.

12. STAFF COSTS

	31.08.20	31.08.19
	£	£
Wages and salaries	2,514,441	2,561,753
Social security costs	188,311	209,967
Other pension costs	138,076	132,425
	<u>2,840,828</u>	<u>2,904,145</u>

The average monthly number of employees during the year was as follows:

	31.08.20	31.08.19
	£	£
Employees	<u>109</u>	<u>114</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	31.08.20	31.08.19
	£	£
£60,001 - £70,000	<u>1</u>	<u>1</u>

Mayville High School Limited

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

13. FIXED ASSETS

	Freehold Property £	Long Leasehold £	Improvements to property £	Equipment £	Minibuses £	Total £
COST						
At 1 September 2019	1,058,693	24,576	627,632	744,311	146,317	2,601,529
Additions	-	-	-	12,809	21,600	34,409
Disposals	-	-	-	-	-	-
At 31 August 2020	<u>1,058,693</u>	<u>24,576</u>	<u>627,632</u>	<u>757,120</u>	<u>167,917</u>	<u>2,635,938</u>
DEPRECIATION						
At 1 September 2019	601,441	24,576	313,101	744,311	90,156	1,773,585
Charge for year	21,174	-	12,553	12,809	17,250	63,786
Eliminated on disposal	-	-	-	-	-	-
At 31 August 2020	<u>622,615</u>	<u>24,576</u>	<u>325,654</u>	<u>757,120</u>	<u>107,406</u>	<u>1,837,371</u>
NET BOOK VALUE						
At 31 August 2020	<u>436,078</u>	<u>-</u>	<u>301,978</u>	<u>-</u>	<u>60,511</u>	<u>798,567</u>
At 31 August 2019	<u>457,252</u>	<u>-</u>	<u>314,531</u>	<u>-</u>	<u>56,161</u>	<u>827,944</u>

14. STOCKS

	31.08.20 £	31.08.19 £
Stocks	<u>300</u>	<u>300</u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.08.20 £	31.08.19 £
Trade debtors	72,895	76,320
Other debtors	<u>265,306</u>	<u>171,966</u>
	<u>338,201</u>	<u>248,286</u>

Mayville High School Limited

Notes to the Financial Statements - continued

For the Year Ended 31 August 2020

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.08.20	31.08.19
	£	£
Payments on account	265,484	137,342
Trade creditors	44,685	43,814
Social security and other taxes	51,194	54,863
Other creditors	236,527	198,659
	<u>597,890</u>	<u>434,678</u>

17. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.08.20	31.08.19
	£	£
Within one year	153,852	155,058
Between one and five years	604,034	607,886
In more than five years	-	150,000
	<u>757,886</u>	<u>912,944</u>

18. MOVEMENTS IN FUNDS

	At 01.09.19	Net movement in funds	Transfers between funds	At 31.08.20
	£	£	£	£
Unrestricted funds				
General Reserve	1,335,501	78,241	6,500	1,420,242
Scholarship Reserve	285,000	-	-	285,000
Issued Share Capital	1,000	-	-	1,000
MUGA Reserve	80,768	-	(6,500)	74,268
TOTAL FUNDS	<u>1,702,269</u>	<u>78,241</u>	<u>-</u>	<u>1,780,510</u>

Net movement in funds included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General reserve	4,571,779	4,493,538	78,241
TOTAL FUNDS	<u>4,571,779</u>	<u>4,493,538</u>	<u>78,241</u>

Mayville High School Limited

Notes to the Financial Statements - continued

For the Year Ended 31 August 2020

18. MOVEMENTS IN FUNDS - continued

Comparatives for movements in funds

	At 01.09.18 £	Net movement in funds £	Transfers between funds £	At 31.08.19 £
Unrestricted funds				
General Reserve	1,149,985	180,016	5,500	1,335,501
Scholarship Reserve	285,000	-	-	285,000
Issued Share Capital	1,000	-	-	1,000
MUGA Reserve	86,268	-	(5,500)	80,768
TOTAL FUNDS	1,522,253	180,016	-	1,702,269

19. RELATED PARTY DISCLOSURES

Mayville High School Trust

Some of the Mayville High School Limited Trustees also serve as Trustees of Mayville High School Trust.

The Trust charged Mayville High School Limited rent totalling £146,487 during the year under the terms of a six year lease commencing 2019.

At the Balance Sheet date, Mayville High School pre-paid £64,000 rent to the Trust for the 2020/21 year. This balance is included in Other debtors.

Cockleshell Community Sports Club Limited

Some of the Mayville High School Limited Trustees also serve as Trustees of Cockleshell Community Sports Club Limited.

During the year Mayville High School Limited paid Cockleshell Community Sports Club Limited £14,000 in respect of facilities hire, and £6,000 in respect of donations.

Mayville High School Trustees

Clive Hartridge received a £11,400 fee discount in the year ended 31 August 2020 due to his position as a Trustee (2019: £11,085).

Tony Knight has for many years been the School insurance broker, but this is not a beneficial interest of his position as a Trustee.

Mayville High School Limited

Detailed Statement of Financial Activities

For the Year Ended 31 August 2020

	31.08.20	31.08.19
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	6,052	5,081
Investment income		
Deposit account interest	4,412	3,107
Other income		
Government grants receivable	153,894	-
Charitable activities		
School fees receivable	4,561,315	4,681,913
Total incoming resources	4,725,673	4,690,101
EXPENDITURE		
Charitable activities		
Wages	2,368,191	2,406,821
Social security	174,590	196,128
Pensions	132,786	127,925
Rent	152,487	146,650
Rates and water	20,569	17,595
Insurance	31,377	29,974
Light and heat	30,655	35,632
Telephone	908	2,693
Postage, stationery and advertising	52,585	80,207
Computer expenses	71,986	73,249
Household and cleaning	11,770	10,318
Repairs & maintenance	18,920	36,579
Minibus expenses	26,454	34,346
Provisions	37,716	54,136
Uniforms and pupil expenses	106,707	132,487
Licences and subscriptions	13,070	16,125
Training	5,188	8,600
Inspection fees	4,998	5,020
Staff expenses	6,859	8,312
Bad debts and debt collection costs	27,474	35,404
Carried forward	3,295,290	3,458,201

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Mayville High School Limited

Detailed Statement of Financial Activities
For the Year Ended 31 August 2020

	31.08.20	31.08.19
	£	£
Charitable activities		
Brought forward	3,295,290	3,458,201
Freehold property depreciation	21,174	21,174
Improvements to property depreciation	12,553	11,988
Equipment depreciation	17,250	20,734
Minibuses depreciation	12,809	18,828
(Profit)/Loss on sale of tangible fixed assets	-	1,179
Scholarships and assisted places	1,062,225	778,734
	<u>4,421,301</u>	<u>4,310,838</u>
Support costs		
Management		
Wages	146,250	154,932
Social security	13,721	13,839
Pensions	5,290	4,500
Donations	6,000	6,000
	<u>171,261</u>	<u>179,271</u>
Finance		
Sundries	193	140
Bank charges	3,327	3,621
	<u>3,520</u>	<u>3,761</u>
Governance		
Auditors' remuneration	5,240	4,000
Auditors' remuneration for non-audit work	-	-
Accountancy and legal fees	46,110	12,215
	<u>51,350</u>	<u>16,215</u>
	<u>4,647,432</u>	<u>4,510,085</u>
Net income/(expenditure)	<u>78,241</u>	<u>180,016</u>

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