

Registered Charity Number
1115753

CELESTIAL CHURCH OF CHRIST
HOREB OF GOD PARISH

Report and Accounts

31 December 2020

**CELESTIAL CHURCH OF CHRIST
HOREB OF GOD PARISH
Report and Accounts
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**CELESTIAL CHURCH OF CHRIST
HOREB OF GOD PARISH
Accounts for the year ended 31 December 2020**

Legal and administrative details

Chairman:

Mr Ademola Akintola

Trustees:

Mr Ademola Akintola
Mr Abiola J. Cole
Mrs Olufunke Olumoya
Mr J. Budu-Aggrey
Mrs Olutunde P. Adeniran
Mrs Adebisi Sangobiya

Independent Examiner:

Divine Consult Limited
159 Boundfield Road
London
SE6 1PE

Bankers:

HSBC
High Street Stratford Branch
Stratford
London

Registered Office:

C.C.O.C. HOREB OF GOD PARISH
54b North Woolwich Rd
Silvertown
London E16 2AA

Charity Number:

1115753

**CELESTIAL CHURCH OF CHRIST
HOREB OF GOD PARISH
Trustees' Report**

The Trustees present their report and the financial statements for the year ended 31 December 2020. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP 2005) and applicable law.

Structure, governance and management

Horeb Of God Parish Church is governed by an Approved Governing Document which states that the principal purpose of the church is the advancement of the Christian Faith according to the principles of the Worldwide Celestial Church Of Christ to include the advancement of education, community service and such other general charitable purposes in such parts of the United Kingdom and the world as the Church shall determine.

Horeb of God Parish is a rented Property and we are striving to buy a property that will help to maximize our charitable functions (training, educational and seminars). Members of the Church are accepted in accordance with the Constitution which requires to be baptized after one Year

Members are encouraged to take an appropriate part in the spiritual and practical tasks involved in furtherance of the charitable objective.

Relevant matters may be submitted to the Church meeting by the Trustees for guidance, or may be raised by members in Church meeting for further consideration by the Trustee.

Though the Constitution permits decisions to be made at Church meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

In order to achieve the principal objective which is set out above, the Church provides a variety of activities both to its membership and to the community generally. The aim is to show the love of Jesus Christ in both word and deed and to bring people into a closer relationship with Our Lord Jesus Christ as living Lord.

Central to the work and witness of the Church is the provision of regular public services of Christian worship. These services take place each Sunday 10:00am, Wednesday 7:00pm and Bible Class After Friday: 7:00pm

There are also occasional services at other times which are advertised on the Church Notice Board.

There is a full children's programme during the Sunday services.

The church seeks to be a friendly and welcoming community and anybody is free to attend any of these services and Seminars.

The 3rd Sundays of the Month is set aside for full Youth Participation in Sermon, Evangelical and Prophetic Services and Seminars.

The Church runs a series of house groups for the growth of faith and discipleship in the homes of some members, and further details of these can be obtained from the Trustees on request, or at the Sunday services of worship.

The Church operates systems to ensure that all people working with children and vulnerable adults are appropriately vetted with regard to the Criminal Records Bureau.

The church has read the Charity Commission guidance on public benefit, and is satisfied that the activities outlined above clearly demonstrate that the charity is providing a benefit to the public.

Achievements and Performance

Once again, we have entered another year and we hope and have faith that the good Lord will see us through as he has always done.

I take this opportunity to thank all those who have done their personal best in making sure that this foundation has been kept going despite the many hurdles that we faced. Principal amongst these is finance.

Our charity status demands that we function more effectively, in the means of reaching out to both our immediate and overseas communities.

There is a greater need which are very pressing in the following areas:

Adolescent issues in the black community

1. Women and single parenting
2. Elderly care
3. Homelessness

Statistics both locally and nationally paint different images in comparison to the reality of these situations in the communities. We can never truly see the impact of these issues unless we are present in these areas ourselves.

I believe that it's time for us as a charity organisation to look further field for support from other well-meaning organisations as to ease the burden on our own financial situation.

Once again, I know all of us are doing our best and we should not be daunted by the enormity of the challenge that we face.

Over the years CCC Horeb Of God Parish, has focused its attention not only on the spiritual growth of its members but also on their personal, psychological and social wellbeing. This is made more prominent because of modern day challenges that is facing not only the adults but children and youths of today.

We see it as our spiritual obligation to see to the wellbeing of our members principally in supporting them in areas they cannot access.

There is a great rise in nervous breakdown and mental breakdown and such like challenges that people face today, and help is non-existent or not adequate, therefore the church as a charity entity is a sanctuary that people run to as their last result.

Horeb of God Parish has been blessed with able bodied men and women who are professionals in their own calling bringing in their expertise to help and assist whenever it is needed.

We can assert that we are overstretched this year and that we are cash strapped as a result, what with the cost of running the church vis a vis rent, stipend and bills. But as a church we cannot fold our hands and feel unconcerned.

We cannot just pray for harvest. We must extend and spread nets to uncharted waters to seek for help before the situation get worse.

Other activities within the CHURCH comprise of both adult male and female in educating and assisting whenever the need arises.

Our outreach programmes in the last year got good recommendation because we cannot only be inward working but also impact our immediate and distance environment and hence, we embark on feeding the Vulnerable in the community (food bank).

UPDATES ON CHARITY WORK IN Nigeria

We Shipped Clothing, Food and Toys and Children Books of Educational Materials to Nigeria and continually sponsoring 3 Children in School in the Last 5 Years and 2 pupils gained admission to study petroleum engineering and agricultural engineering respectively and hence increased financial responsibility to the beneficiaries and the 3rd beneficiary is telling us she wants to study medicine. We also feed in the East London Community.

CHURCH PROPERTY -

We cannot but emphasise the importance of having a building of our own whereby we can compartmentalize departments day center, weekend coaching and food bank which are relevant to our functions.

The financial results for the year, together with a summary of the accounting policies adopted are set out in the accompanying financial statements.

The Trustees have established a Reserves Policy, and are still struggling to have sufficient fund to run the Church, but with ongoing income anticipated, to enable the church to function effectively in the coming year.

The Trustees have made an assessment of the major risks facing the church, and are satisfied that there are policies in place to minimise these risks.

The trustees who serve during the year were;

Mr Ademola Akintola
Mr Abiola J. Cole
Mrs Olufunke Olumoya
Mr J. Budu-Aggrey
Mrs Olutunde P. Adeniran
Mrs Adebisi Sangobiyi

Trustees are appointed by the Board of Trustees.

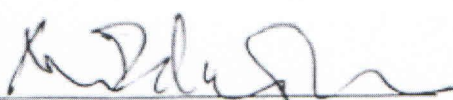
TRUSTEES' RESPONSIBILITIES

Charity Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the year end and of its incoming resources and resources expended for that year. In preparing those financial statements the trustees are required to;

- select suitable accounting policies and apply them consistently,
- make judgement and estimates that are reasonable and prudent,
- prepare the financial statements on the ongoing concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statement comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board of trustees on 12 April 2021.


Mr Ademola Akintola
(For the Trustees)

**CELESTIAL CHURCH OF CHRIST
HOREB OF GOD PARISH
Accounts for the year ended 31 December 2020**

Independent Examiner's Report

We report on the accounts for the year ended 31 December 2020, which are set out on pages 6 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to;

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

DIVINE CONSULT LIMITED
159 BOUNDFIELD ROAD
LONDON
SE6 1PE

12 April 2021

CELESTIAL CHURCH OF CHRIST
HOREB OF GOD PARISH
Statement of Financial Activities
for the year ended 31 December 2020

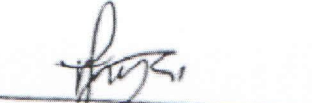
		Unrestricted	Restricted	2020 Total Fund £	2019 Total Fund £
	<u>Notes</u>	£	£	£	£
Income Resources					
Tithes, offerings and thanksgiving	6.1	47,415	-	47,415	60,755
Gift Aid		15,229	-	15,229	11,351
Building fund		364	-	364	952
Other Collections		10,000	-	10,000	600
		-	-	-	-
Total Income Resources		73,008	-	73,008	73,658
Resources Expended					
Support costs of activities in furtherance of the charity's objects	6.2	5,781	-	5,781	14,514
Management & Administration of Charity	6.3	50,003	-	50,003	59,166
Total Income Expended		55,784	-	55,784	73,680
Net incoming/(outgoing) resources		17,224	-	17,224	(22)
Net Movements in Funds		17,224	-	17,224	(22)
Fund balances b/fwd		(6,434)	2,176	(4,258)	(4,236)
Funds balances c/fwd		10,790	2,176	12,966	(4,258)

**CELESTIAL CHURCH OF CHRIST
HOREB OF GOD PARISH
Balance Sheet
as at 31 December 2020**

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	2	3	1,602
Current assets			
Debtors	3	12,000	3,000
Cash at bank and in hand		<u>12,580</u>	<u>2,954</u>
		24,580	5,954
Creditors: amounts falling due within one year	4	(1,117)	(1,314)
Net Current Assets		<u>23,463</u>	<u>4,640</u>
Total assets less current liabilities		<u>23,466</u>	<u>6,242</u>
Creditors: amounts falling due after more than one year		(10,500)	(10,500)
Net assets		<u><u>12,966</u></u>	<u><u>(4,258)</u></u>
<u>Unrestricted Funds</u>			
Restricted funds	5	4,621	4,621
Unrestricted Funds	5	8,345	(8,879)
Restricted and Unrestricted Funds c/fwd.		<u><u>12,966</u></u>	<u><u>(4,258)</u></u>

Approved by the Board of Trustees and signed on 12 April 2021.


Mr Ademola Akintola


Mrs Olufunke Olumoya

**CELESTIAL CHURCH OF CHRIST
HOREB OF GOD PARISH
Notes to the Financial Statements
for the year ended 31 December 2020**

1. Accounting Policies

1.1) Accounting Convention

The Financial Statements has been prepared under the historical cost convention, in accordance with applicable UK Accounting Standards and also with the recommendations in the Statement of Recommended Accounting Practice (SORP 2005) Accounting and Reporting by Charities - issued in March 2005.

The Charity has taken advantage of the exemption of Financial Reporting Standard No. 1 from the requirements to produce a Cash Flow Statement on the ground that it qualifies as a small charity.

1.2) Fund Accounting

General unrestricted funds represent unrestricted income, which is expendable at the discretion of the Trustees in the furtherance of the objects of the charity

1.3) Tangible fixed assets

Tangible fixed assets costing more than £500 are capitalized and included at cost including any incidental cost

Depreciation is calculated on the fixed assets to write off the cost of the assets less their residual values, in equal instalments over their expected useful economic lives. The annual rate in use is 25% per annum.

1.4) Incoming Resources

Income is mainly from Tithes and Offering, Building funds. Gift Aid, grant and bank interest received are included in the financial statements when received.

1.5) Resources Expended

All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category.

1.6) Taxation

As a charity, the charitable funds are exempt from corporation tax but not from VAT. Irrecoverable VAT is, in accordance with standard accounting practice, included in the cost of those items to which it relates.

**CELESTIAL CHURCH OF CHRIST
HOREB OF GOD PARISH
Notes to the Accounts
for the year ended 31 December 2020**

2 Tangible fixed assets

	Furniture & Fittings £	Church Vehicle £	Church Equipment £	Total £
Cost				
At 1 January 2020	8,650	10,285	21,800	40,735
At 31 December 2020	<u>8,650</u>	<u>10,285</u>	<u>21,800</u>	<u>40,735</u>
Depreciation				
At 1 January 2020	8,649	8,685	21,799	39,133
Charge for the year	-	1,599	-	1,599
At 31 December 2020	<u>8,649</u>	<u>10,284</u>	<u>21,799</u>	<u>40,732</u>
Net book value				
At 31 December 2020	<u>1</u>	<u>1</u>	<u>1</u>	<u>3</u>
At 31 December 2019	<u>1</u>	<u>1,600</u>	<u>1</u>	<u>1,602</u>

3 Debtors

	2020 £	2019 £
Trade debtors	9,000	-
Other debtors	<u>3,000</u>	<u>3,000</u>
	<u>12,000</u>	<u>3,000</u>

4 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	<u>1,117</u>	<u>1,314</u>

5 Creditors: amounts falling due after one year

	2020 £	2019 £
Trade creditors	<u>10,500</u>	<u>10,500</u>
	<u>10,500</u>	<u>10,500</u>

5 Restricted Funds

	Unrestricted	Restricted	2020 £	2019 £
At 1 January 2020	(8,879)	4,621	(4,258)	(4,236)
Net Incoming Fund	17,224	-	17,224	(22)
At 31 December 2020	<u>8,345</u>	<u>4,621</u>	<u>12,966</u>	<u>(4,258)</u>

**CELESTIAL CHURCH OF CHRIST
HOREB OF GOD PARISH
Notes to the accounts (continued)**

**6 Income and Expenditure Account
for the year ended 31 December 2020**

	Unrestricted	Restricted	2020 Total Fund	2019 Total Fund
	£	£	£	£
6.1 INCOMING RESOURCES				
Thithes, offering and thanksgiving	47,415	-	47,415	60,755
Gift Aid	15,229	-	15,229	11,351
Building fund	364	-	364	952
Other Income	10,000	-	10,000	600
Total Incoming Resources	73,008	-	73,008	73,658
OUTGOING RESOURCES				
6.2 Support costs of activities in furtherance of the Charity's objects:				
Honorarium/ Donations	2,800	-	2,800	3,620
Training expenses	1,647	-	1,647	-
Storage	760	-	760	759
Printing, postage, stationery & gift cards	174	-	174	1,213
Convention Expenses	400	-	400	8,922
	5,781	-	5,781	14,514
6.3 Management and Administration of Charity:				
Rent & rates	29,673	-	29,673	35,118
Light & heat	305	-	305	1,245
Pastors expenses	12,000	-	12,000	12,000
Insurances	550	-	550	538
Telephone & fax	1,018	-	1,018	1,024
Accountancy fees	1,117	-	1,117	1,995
Charity Admin expenses	-	-	-	1,910
Repairs & Maintenance	892	-	892	354
Motor Vehicle Expenses	1,195	-	1,195	3,382
Depreciation charge	1,599	-	1,599	1,600
	50,003	-	50,003	59,166

CELESTIAL CHURCH OF CHRIST
Schedule to the Profit and Loss Account
for the year ended 31 December 2020

	2020	2019
	£	£
Sales		
Tithes, offerings & thanksgiving	73,008	73,658
	<u>73,008</u>	<u>73,658</u>
Administrative expenses		
Employee costs:		
Pastoral allowances	12,000	12,000
Training expenses	1,647	-
Honorarium/ Donations	2,800	3,620
	<u>16,447</u>	<u>15,620</u>
Premises costs:		
Rent & Rates	29,673	35,118
Light and heat	305	1,245
Insurances	550	538
	<u>30,528</u>	<u>36,901</u>
General administrative expenses:		
Telephone and fax	1,018	1,024
Cleaning	642	-
Stationery, Printing & Gift Cards	174	1,213
Convention Expenses	400	8,922
General Repairs & Maintenance	892	354
Storage	760	759
Motor Vehicle Expenses	1,195	3,382
Depreciation	1,599	1,600
Missionary expenses	1,012	1,910
	<u>7,692</u>	<u>19,164</u>
Legal and professional costs:		
Accountancy fees	1,117	1,995
	<u>1,117</u>	<u>1,995</u>
	<u>55,784</u>	<u>73,680</u>