



The Stonegate Foundation

Trustees' Annual Report

For the Year From 6 April 2019 to 5 April 2020

Charity Contact Information



The Stonegate Foundation

Charity Number: 1181556

Oak Green House, 250-256 High Street, Dorking, Surrey, RH4 1QT

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www.stonegatehomesfoundation.co.uk

Charity Trustees

1. Jeremy Hinds
2. Stephen Curwen
3. Philip Herbert
4. Ashley Head

Objectives and Activities

Having supported numerous charities over the years, Jeremy Hinds and Stephen Curwen decided to formally set up the Charitable Foundation in 2017 so that they could start working on a closer level with more locally based charities, schools, and community groups.

Through their business, Stonegate Homes, they had already helped with several notable charitable initiatives as well as sponsored numerous local sports clubs and athletes in need of funding, but there was a huge sense that through strategic partnerships and collaboration as well as fund raising that they could have a much bigger impact locally through the Stonegate Foundation. They were extremely fortunate that lawyer Philip Herbert and businessman Ashley Head also shared their vision and agreed to become trustees of the charity with them.

The trustees aim is to enhance the lives of everyone in the local communities in which they live and work, from the young to the old, those with a physical handicap, mental illness, injury or life limiting illness. The Foundation will primarily support local community groups, charities, schools and organisations operating in Mole Valley and the wider Surrey area however from time to time may support both National and International causes.

Structure, Governance and Management

Type of governing document

The Stonegate Foundation was formed under a Trust Deed on 28th November 2017. The Board of Trustees administers the Charity in accordance with the Trust Deed.

Trustee recruitment and appointment

Appointment of Trustees is governed by the Trust Deed of the Charity. On appointment new Trustees receive a detailed information pack on both their role as a Trustee and on the Charity. They are invited to attend a Trustees' meeting before formally accepting the position.

The Trustees met once during 2020 before suspending activities due to the Covid-19 lockdowns. Day to day administration is the responsibility of the Secretary and the Treasurer.

Achievements and Performance

2019 – Stonegate Foundation Second Annual Ball

The Stonegate Foundation had yet another successful and fun evening at their second annual fundraising ball. The event was held at the stunning Loseley Park and attended by over 300 guests. The evening was held in the Walled Gardens where guests were greeted by a Canape & Champagne reception, hosted by the lovely Piaff Champagne. Guests were then called for dinner where they enjoyed an exquisite feast by Caper and Berry.

Each table had an amazing centre piece which was a House with balloons for table numbers and fairy lights inside, based on the movie Up and having close links to our property company, Stonegate Homes. Each one was individually designed and created by residents of The Grange Bookham and we are ever so grateful to them for creating such beautiful homes. What is even more remarkable is that they raised a whopping £4,500 for the charity!

There were some wonderful words from representatives of the four charities being supported on the night. The Royal Brompton & Harefield Cystic Fibrosis Research Department, Endeavour Fund, The Grange Bookham and The Stonegate Foundation. We were honoured to have been joined by Professor Janes Davies from the Cystic Fibrosis Research departments, along with TV Racing Presenter Nick Luck who gave some powerful words about the research and development into Cystic Fibrosis, it was a very sobering moment for all in attendance.

All the guests were a massive support on the night digging deep for the silent and live auction which raised an amazing £49,000. Once the fundraising was complete guests were able to relax and enjoy the rest of the evening, dancing away to the Rick Parfitt Junior Band, who played some upbeat tunes! We are hugely grateful to all our guests that attended or were able to donate towards the charities.



2019 – Stonegate Foundation Football Day Round 2

The second Stonegate Foundation Football day was held in July, once again at the magnificent Meadowbank Stadium in the centre of Dorking. There were twelve predominantly local teams who supported the day, split in to two groups of six, comprising of a Dorking Wanderers FC Team, Allsop, Hamptons International, Carbon Funding Consultants, Lime Designs, Kuoni, Promote UK, Stonegate Homes, Mundays, Adair, Westridge Construction and Michael Jones Estate Agents.

After the success of last year, and with many returning teams, it was clear the standard was going to be high and the football very competitive. We were delighted that former Dutch International and Chelsea Jimmy Floyd-Hasselbaink was involved again and everyone thoroughly enjoyed playing against him as it was one for their social media pages! Not surprising really given he played in the World Cup and scored 70 goals in just 136 appearances for Chelsea. He was a real gent throughout the day, chatting to everyone and posing for numerous selfies when not showing off his skills and competitive nature on the pitch.

After the round robin fixtures of eight minutes each way for every team, the four semi-finalists emergency as defending champions Hamptons International, Westridge Construction, Mundays and a Dorking Wanderers Academy Team. These knock our matches were increased to ten minutes each way and two very tight games ensued, which went to the wite and saw some 'controversy'. However, Mundays and the Dorking Wanderers Academy side won through to the final but after normal time they could not be separated. It all came down to a penalty shoot-out which neither team deserved to lose but with their blend of youth and serious experience, the Academy team eventually wont through to become the new champions. Once team has showered and changed, proceeding moved upstairs to the Healthy Kitchen where players and loyal supported enjoyed some lovely food and drink in a great atmosphere.



Financial Review

During the year ended 5 April 2020, the charity generated income of £139,001 through a combination of donations and event ticket sales. Resources expended totalled £166,819. Of this, £99,712 was spent funding the charity's fundraising events and £59,692 was spent on charitable donations and activities to the recipients below:

- The Injured Jockey Fund
- The Grange
- The Children's Trust
- The Royal Foundation
- St Pauls Schools
- St Michaels Nursery
- PSDS
- Dyscover
- Head2Head Theatre
- ALDAG
- Leatherhead Youth Project
- Royal Brompton Harefield Hospital

The level of donations decreased from £176,2828 to £81,088 from 2019 to 2020. Due to COVID-19 pandemic we were unable to proceed with the annual charitable fundraising ball in 2020.

At the year-end, reserves of £18,070 were held.

The Stonegate Foundation have a policy that they will reserve in their accounts of £5,000 at all times unless otherwise agreed by the Trustees.

We have based this figure on the following reasons:

- Planned commitments, or designations, that cannot be met by future income alone, for example plans for an event or a major asset purchase or to a significant project that requires the charity to provide 'matched funding'.
- Covering unforeseen day-to-day operational costs, for example employing temporary staff to cover a long-term sick absence.
- A source of income, for example a grant, not being renewed. Funds might be needed to give the trustees time to take action if income falls below expectations.
- The need to fund short-term deficits in a cash budget, for example money may need to be spent before a funding grant is received.

The difference held in our current end of year reserves will be allocated to further Community Funding Grants.

At the year end, £12,728 was due from Stonegate Homes as a result of initial donations being received by Stonegate Homes during the Stonegate Foundation's set up phase. The balance was settled in full in May 2021.

Future Plans

COVID has seen unusually difficult times for charitable foundations and charities worldwide, therefore under government guidelines to hold reduced gatherings, this year we are concentrating on smaller fundraising efforts such as cricket days, football days, raffles and online auctions. We hope through these smaller endeavours we will be able to raise funds to allocate to charities and community groups. Our aim for next year is to resume our larger Fundraising Ball.

Declaration

Signed on behalf of the charity trustees:



Date:

_____ 19 / 05 / 2021 _____

Print name:

Jeremy Hinds

Designation:

Trustee

Independent examiner's report on the accounts

Report to the trustees of

The Stonegate Foundation

On accounts for the year ended

5 April 2020

Charity number

1181556

Set out on pages

12 - 18

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 05 April 2020.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

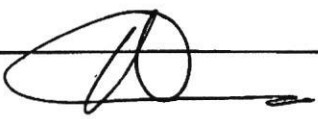
**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

25 May 2021

Name:

Michael Harlow

Relevant professional
qualification(s) or
body:

Institute of Chartered Accountants in England & Wales

Address:

Acquis Limited

The Atrium

Curtis Road

Dorking

Surrey

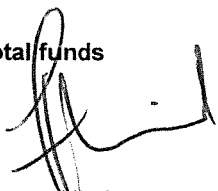
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The Stonegate Foundation
Statement of financial activities
for the year ended 5 April 2020

	Notes	12 months 2020 £	17 months 2019 £
Incoming resources	2		
Donations		81,088	176,282
Ticket sales		57,850	61,410
Interest income		63	-
		<u>139,001</u>	<u>237,692</u>
Resources expended	3		
Charitable activities	5	(59,692)	(76,180)
Event costs		(99,712)	(108,838)
Administrative expenses		(7,415)	(6,786)
		<u>(166,819)</u>	<u>(191,804)</u>
Net income/(expenditure)		<u>(27,818)</u>	<u>45,888</u>
Reconciliation of funds:			
Total funds brought forward		45,888	-
Net income/(expenditure)		<u>(27,818)</u>	<u>45,888</u>
Total funds carried forward		<u>18,070</u>	<u>45,888</u>

**The Stonegate Foundation
Statement of Financial Position
as at 5 April 2020**

	Notes	2020 £	2019 £
Current assets			
Debtors	6	12,728	2,728
Cash at bank and in hand		<u>11,442</u>	<u>49,960</u>
		24,170	52,688
Creditors: amounts falling due within one year	7	(6,100)	(6,800)
Net current assets		<u>18,070</u>	<u>45,888</u>
Net assets		<u>18,070</u>	<u>45,888</u>
Funds of the charity			
Unrestricted funds	8	18,070	45,888
Total funds		<u>18,070</u>	<u>45,888</u>


Jeremy Hinds
Trustee

Approved by the trustees on 12 May 2021

The Stonegate Foundation
Notes to the Accounts
for the year ended 5 April 2020

1 Summary of significant accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, and with the Charities Act 2011.

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources; and
- the monetary value can be measured with sufficient reliability.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

2 Analysis of income	2020	2019
	£	£
Donations	81,088	176,282
Ticket sales	57,850	61,410
Interest income	63	-
	<u>139,001</u>	<u>237,692</u>
By geographical market:		
UK	<u>139,001</u>	<u>237,692</u>

The Stonegate Foundation
Notes to the Accounts
for the year ended 5 April 2020

3	Analysis of expenditure	2020	2019
		£	£
	Charitable activities	59,692	76,180
	Event costs	99,712	108,838
	Travel and subsistence	1,415	176
	Accountancy	1,800	1,800
	Legal expenses	4,200	4,810
		<u>166,819</u>	<u>191,804</u>
4	Fees for the examination of the accounts	2020	2019
		£	£
	Independent examiner's fees	1,800	1,800
		<u>1,800</u>	<u>1,800</u>

The Stonegate Foundation
Notes to the Accounts
for the year ended 5 April 2020

5 Grantmaking

2020

Analysis of grants paid (included in cost of charitable activities)

Analysis	Grants to institutions	Grants to individuals	Total
Community Funding Grant for Local Running Competition	2,381		2,381
Community Funding Grant for Disabled Theatre Group	1,279		1,279
Community Funding Grant for St Michaels Nursery Garden Shed	2,075		2,075
Community Funding Grant for Pilot Scheme	2,000		2,000
Community Funding Grant for Youth Mentoring Project	1,276		1,276
Community Funding Grant for Opening of Community Shop	1,750		1,750
Charitable Ball Fundraising Donation	36,750		36,750
Donation	12,000		12,000
Virgin Money Giving Donation	180		180
Total	59,691	-	59,691

Grants made to institutions

Names of institution	Purpose	Total
S and C Entertainment Ltd	PA System for race	700
Instant Promotion	Finish Line Arch for race	1,681
Heade2Head Theatre	Theatre Group donation	1,279
Surrey Hill Garden Centre	Shed for Nursery	506
A and J Sectional	Installation of Shed for	1,569
Brigitte Trust	Funding for Pilot Scheme for	2,000
Leatherhead Youth Project	Mentoring vulnerable young people in Leatherhead	1,276
ALDAG	Opening a shop in Dorking for	1,750
The Royal Foundation	Donation	12,250
The Grange	Donation	12,250
Royal Brompton Hospital - Cystic Fibrosis	Donation	12,250
Injured Jockey Fund	Donation	12,000
Virgin Money Giving	Donation	180
		59,691

The Stonegate Foundation
Notes to the Accounts
for the year ended 5 April 2020

5 Grantmaking continued

2019

Analysis of grants paid (included in cost of charitable activities)

Analysis	Grants to institutions	Grants to individuals	Total
Christmas Lunch for Elderly in Dorking	1,050		1,050
Community Funding Grant for Speech Course	3,630		3,630
Community Funding Grant for Green Project	500		500
Community Funding Grant for Fundraising Challenge	1,000		1,000
Charitable Ball Fundraising Donation	70,000		70,000
Total	76,180	-	76,180

Grants made to institutions

Names of institution	Purpose	Total
Drewitts Limited	Entertainment for Christmas Lunch	350
The Dorking Butchery	Produce for Christmas Lunch	200
Inner Wheel Club	Ancillary for Christmas Lunch	500
Dyscover	Fund Speech Course	3,630
SCC St Pauls School	Student Led Eco Racing Project	500
PSDS	Fundraising Challenge for Charity	1,000
The Grange	Donation	35,000
The Childrens Trust	Donation	35,000
		76,180

6 Debtors	2020	2019
	£	£
Due from Stonegate Homes Limited	12,728	2,728
7 Creditors: amounts falling due within one year	2020	2019
	£	£
Other creditors	2,500	-
Deferred income	-	5,000
Accruals and deferred income	3,600	1,800
	6,100	6,800

The Stonegate Foundation
Notes to the Accounts
for the year ended 5 April 2020

8 Charity funds	2020	2019
	£	£
Unrestricted charity funds		
Fund balances brought forward	45,888	-
Income	139,001	237,692
Expenditure	(166,819)	(191,804)
Fund balances carried forward	<u>18,070</u>	<u>45,888</u>

9 Transactions with trustees and related parties

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

No trustee expenses have been incurred.

There have been no related party transactions in the reporting period.