

REGISTERED COMPANY NUMBER: 04664254 (England and Wales)
REGISTERED CHARITY NUMBER: 1107132

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2020
FOR
ALLERTON BYWATER COMMUNITY PARTNERSHIP**

Thomas Coombs Limited
Chartered Accountants
3365 The Pentagon
Century Way
Thorpe Park
Leeds
West Yorkshire
LS15 8ZB

ALLERTON BYWATER COMMUNITY PARTNERSHIP

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FOR THE YEAR ENDED 31ST AUGUST 2020**

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ALLERTON BYWATER COMMUNITY PARTNERSHIP

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31ST AUGUST 2020**

TRUSTEES	C Leonard (resigned 1/9/19) G K Mahey E V Walsh (resigned 1/9/19) U Gough (resigned 12/2/21) J Almond (appointed 1/11/19) M E Walker (appointed 1/12/19) M Harland (appointed 1/12/19)
REGISTERED OFFICE	The Old School Vicar Terrace Allerton Bywater Castleford West Yorkshire WF10 2DJ
REGISTERED COMPANY NUMBER	04664254 (England and Wales)
REGISTERED CHARITY NUMBER	1107132
INDEPENDENT EXAMINER	Thomas Coombs Limited Chartered Accountants 3365 The Pentagon Century Way Thorpe Park Leeds West Yorkshire LS15 8ZB
BANKERS	Cooperative Bank PO Box 250 Delf House Skelmersdale WN8 6WT

ALLERTON BYWATER COMMUNITY PARTNERSHIP

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST AUGUST 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The stated function of the Charity is:

"The promotion for the public benefit of urban or rural regeneration and of economic, social, and environmental welfare in areas of economic and social deprivation (in particular in the parish and village of Allerton Bywater)".

Public benefit

In accordance with their duties pursuant to Section 4 Charities Act 2011, the Trustees have considered the Charity's objects and activities in light of the Charity Commission's general guidance on public benefit. 'Charities and Public Benefit'.

In relation to the first limb of the public benefit test set out in the guidance, the objects are defined in the Memorandum of Association and the Trustees are satisfied that each of these is of benefit to the public. The Objects emphasise the promotion of economic, social and environmental welfare, in particular for the village of Allerton Bywater, which is evidenced through the running of the facilities at "The Old School" which clearly provide support to those in need within the local community.

In relation to the second limb of the test, the trustees ensure that the public at large benefit from the activities of the charity and that there is no private benefit, incidental or otherwise. By the nature of the activities performed the trustees do not enjoy any benefit, incidental or otherwise, from their position. As a result of being able to operate the ABC Daycare and O-Zone Out of School Club the public at large benefit from the charitable activities.

The child care facilities are available to all local families, and all reasonable steps are taken to ensure all parents are able to access these facilities. The charity does not discriminate against anyone on the grounds of the ability to pay and guidance is provided on available child care vouchers and tax credits. The trustees regularly keep the activities of the Charity under review, to ensure that they are of sufficient benefit to the public.

ALLERTON BYWATER COMMUNITY PARTNERSHIP

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST AUGUST 2020

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Management

Allerton Bywater Community Partnership alongside the nursery management team are responsible for the management, development and improvement of the childcare facility.

The management of the buildings, day to day financial management and future development of the partnership is also the responsibility of Allerton Bywater Community Partnership.

The Board of Trustees play a central role in developing the policies and procedures of the Partnership, with individual board members providing support and advice to the Nursery Management Team.

In January 2018 a new chairperson was elected Gurbaksh Mahey.

The partnership is currently in the application process to become a Charitable incorporated organisation.

Finances

The Partnership relocated its childcare provision to a new purpose-built Nursery Annexe in 2011, thereby releasing the building for community use and hire. It has continued to consolidate its financial position through lower building running costs, keeping under review operating costs including staffing requirements, and benchmarking its childcare fees.

Brigshaw Co-operative Trust left the premises at the end of August 2018. ABCP took over the running of the building, ensuring that the main aim is for a community purpose building whilst still gaining the finances needed in order to cover the running costs of the building. This has been done by heavily advertising the building and promoting it to local businesses. Unfortunately the centre was closed for part of the year due to the Covid-19 lockdown.

ABC Day Care and O-Zone Out of School Club

ABC Daycare was last inspected by Ofsted in May 2017 where the nursery received a `Good` rating in all areas. Over the last year the focus for the Partnership has been to ensure that the nursery continues to increase its income and confirm its viability. The Partnership have worked alongside the Nursery Management team, offering support and ensuring that the high standards remain in place and implement new policies as and when required.

Parent consultation sessions are held twice a year and opinions and views of parents are gained from annual questionnaires. Their recommendations and suggestions are taken into consideration and put into place if the nursery management team alongside the Partnership board feel as though the suggestions would be beneficial to the nursery.

Staff Training Reviews are ongoing and any necessary training requirements identified are implemented as soon as possible. Staff representatives attend Board meetings as a means of improving communications.

FINANCIAL REVIEW

Financial position

The accounts have been prepared in accordance with Sections 495 & 496 of the Companies Act 2006 relating to small companies and comply with the Statement of Recommended Practice on Accounting by Charities. The movement in funds is shown on the Statement of Financial Activities, see page 8.

The financial results of the charity are shown in the annexed financial statements.

The Trustees consider that, at the date of this report, the financial position of the Charity was acceptable.

There was good financial performance in the first half of the year, however Covid-19 has had a significant impact on the financial statements and a deficit of £133,180 was recorded for the year. This includes an exceptional write-down of the book value of the nursery building of £72,860 and building depreciation of £8,570. The core element of the deficit was £51,750.

Investment policy and objectives

The trustees have considered the most appropriate policy for the investment of funds and have decided that, given the sometimes significant demand on working capital, investment in the form of cash is the most appropriate policy.

ALLERTON BYWATER COMMUNITY PARTNERSHIP

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST AUGUST 2020

FINANCIAL REVIEW

Reserves policy

The reserves of the charity are composed of restricted and unrestricted funds. These funds are maintained at a sufficient level in order to allow the smooth operation of the charity's activities.

Unrestricted Reserves

The Trustees have set a target to establish a modest financial reserve of unrestricted funds equivalent to 3 months' total expenditure to cater for possible future contingencies; this would amount to £91,000. At the balance sheet date the level of actual liquid unrestricted funds were £59,964.

Restricted Reserves

The composition and detailed movement of restricted reserves is shown in note 13 to the accounts.

FUTURE PLANS

The Partnership remains committed to the continued success of the nursery provision in addressing the issues of management support.

In conjunction with its community partners, the Partnership intends to continue to explore and develop the range of community activities and services delivered from the site, maximize its use and enable it to become a centre for community activity in the area.

There is a rolling programme of improving the external areas including the children's play areas and general landscaping works, subject to available funding. The aim is to make the site more attractive and suitable for a range of outdoor community events and activities.

These developments will enable the Partnership to address its original aims and objectives, previously unachievable due to restrictions on space and finances.

However, the COVID 19 pandemic has had an impact and in the light of this, trustees continue to review plans for the charity on a regular basis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The legal status of Allerton Bywater Community Partnership is that of a company limited by guarantee established in 2003 and a registered charity. As such it was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the Company being wound up members are required to contribute an amount not exceeding £10.

Recruitment and appointment of new trustees

The articles of association state that the number of Trustees shall not be less than three but shall not be subject to any maximum. In accordance with the articles of association one third of the trustees will retire, and offer themselves for re-election, at the next annual general meeting.

Induction and training of new trustees

An induction pack is provided for all Trustees which contains comprehensive information on the charity, the rules of conduct and duties of a Trustee, job specifications and other essential information. In addition details of relevant training courses are regularly circulated for Trustees to attend if they wish.

Key management remuneration

The key management personnel of the charity was represented by the Board of Trustees. The trustees received no remuneration for their time.

Risk management

The Trustees are in the process of adopting a risk management policy in order that the major strategic, business and operational risks which the charity faces are examined and systems established to enable regular reports to be produced so that the necessary steps can be taken to lessen those risks.

ALLERTON BYWATER COMMUNITY PARTNERSHIP

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2020**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 4th March 2021 and signed on its behalf by:

G K Mahey - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ALLERTON BYWATER COMMUNITY PARTNERSHIP

Independent examiner's report to the trustees of Allerton Bywater Community Partnership ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st August 2020.

Responsibilities and basis for report

As the charity's trustees of the Company (also also its directors for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered a part of an independent examination; or
3. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).
- 4.

Emphasis of matter - preparation on a basis other than going concern

I draw your attention to note 17 to the financial statements which details the impact of Covid-19 on the finances of the charity. As further detailed in note 1 the Trustees have considered future cashflows and assessed that it is not appropriate to adopt the going concern basis of accounting in preparing the financial statements. Accordingly the financial statements have been prepared on a basis other than going concern.

My examination is not qualified with regard to this matter.

Mr C. J. Darwin
FCA
Thomas Coombs Limited
Chartered Accountants
3365 The Pentagon
Century Way
Thorpe Park
Leeds
West Yorkshire
LS15 8ZB

4th March 2021

ALLERTON BYWATER COMMUNITY PARTNERSHIP

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2020**

	Notes	Unrestricted funds £	Restricted fund £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Childcare		299,634	-	299,634	382,065
Other trading activities	2	12,300	-	12,300	8,906
Investment income	3	185	-	185	302
Total		312,119	-	312,119	391,273
EXPENDITURE ON					
Charitable activities					
Childcare	4	363,869	81,430	445,299	370,595
NET INCOME/(EXPENDITURE)		(51,750)	(81,430)	(133,180)	20,678
RECONCILIATION OF FUNDS					
Total funds brought forward		111,714	81,430	193,144	172,466
TOTAL FUNDS CARRIED FORWARD		59,964	-	59,964	193,144

The notes form part of these financial statements

ALLERTON BYWATER COMMUNITY PARTNERSHIP

**BALANCE SHEET
31ST AUGUST 2020**

	Notes	Unrestricted funds £	Restricted fund £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	10	-	-	-	82,569
CURRENT ASSETS					
Debtors	11	646	-	646	5,188
Cash at bank		64,212	-	64,212	112,304
		<u>64,858</u>	-	<u>64,858</u>	117,492
CREDITORS					
Amounts falling due within one year	12	(4,894)	-	(4,894)	(6,917)
		<u>59,964</u>	-	<u>59,964</u>	<u>110,575</u>
NET CURRENT ASSETS					
		<u>59,964</u>	-	<u>59,964</u>	<u>110,575</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>59,964</u>	-	<u>59,964</u>	<u>193,144</u>
NET ASSETS					
		<u>59,964</u>	-	<u>59,964</u>	<u>193,144</u>
FUNDS					
	13				
Unrestricted funds				59,964	111,714
Restricted funds				-	81,430
TOTAL FUNDS					
				<u>59,964</u>	<u>193,144</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 4th March 2021 and were signed on its behalf by:

G K Mahey - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

As detailed in note 17 the Covid-19 pandemic has significantly affected the financial performance and position of the charity. Taking into account cash flows since 1st September 2020 and expected cash flow the Trustees consider it is likely that the charity will not be operating for a period of no less than 12 months from the date of approval of the financial statements. Accordingly as required by Accounting Standards, the Trustees have prepared the financial statements on the basis that the company is no longer a going concern. No further material adjustments arose as a result of ceasing to apply the going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Childcare fee income is invoiced monthly in advance based on the number of sessions the child will be attending and payments are due in full by the end of the month in which the service is provided.

Grant income towards childcare costs is received monthly based on the estimate of childcare hours to be claimed per child each term, actual hours are submitted at the end of each term and this is reflected in the final payment received in August.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Fixed assets

Fixed assets are stated at cost less depreciation. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of the assets over their expected useful lives, as follows:-

Fixtures, fittings & office equipment 20% p.a. (straight line)
Leasehold improvements Over the period of the relevant lease

In accordance with Accounting Standards an annual impairment review of the carrying value of the fixed assets is completed. Reflecting the negative future cash flow impact of the Covid-19 pandemic it is appropriate to include a provision of £72,860 as at 31st August 2020 with regard to the specialist childcare building within leasehold property improvement category.

Fund accounting

Monies earmarked by donors or by the terms of an appeal for particular projects are accounted for separately, in Restricted Funds. The notes to the accounts show the movements and balances on any such restricted funds. Unrestricted funds may be spent on any legitimate charitable aim as laid down in the Charity's memorandum of association.

The Charity's main sources of income are grants that, by their nature, are neither regular nor permanent. The Charity, therefore, aims to maintain sufficient funds in working capital to cover any shortfall caused by a particular grant coming to an end and to enable its operations to continue at normal levels.

ALLERTON BYWATER COMMUNITY PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2020

2. OTHER TRADING ACTIVITIES		2020	2019
		£	£
Service charges and room hire		12,300	8,906
		<u> </u>	<u> </u>
3. INVESTMENT INCOME		2020	2019
		£	£
Deposit account interest		185	302
		<u> </u>	<u> </u>
4. CHARITABLE ACTIVITIES COSTS			Support costs (see note 5)
			£
Childcare			
			445,299
			<u> </u>
5. SUPPORT COSTS			
	Operation of child care unit	Governance costs	Totals
	£	£	£
Childcare			
	442,271	3,028	445,299
	<u> </u>	<u> </u>	<u> </u>
Support costs, included in the above, are as follows:			
Operation of child care unit		2020	2019
		Childcare	Total activities
		£	£
Wages		252,709	252,476
Social security		12,802	11,011
Pensions		6,859	5,211
Rates and water		11,952	16,576
Insurance		3,832	3,999
Staff training		1,746	898
Telephone		1,525	2,074
Postage and stationery		2,694	2,563
Travel		2,310	635
Cleaning		5,088	3,806
Operating costs (nursery food and equipment)		34,966	37,366
Maintenance		21,384	18,847
Bank charges		193	296
Subscriptions		1,642	1,494
Depreciation of tangible and heritage assets		9,709	10,191
		<u> </u>	<u> </u>
Carried forward		369,411	367,443

ALLERTON BYWATER COMMUNITY PARTNERSHIP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2020**

5. SUPPORT COSTS - continued

Operation of child care unit - continued

	2020	<i>2019</i>
	Childcare	Total activities
	£	£
Brought forward	369,411	367,443
Impairment losses for tangible fixed assets	72,860	-
	<u>442,271</u>	<u>367,443</u>

Governance costs

	2020	<i>2019</i>
	Childcare	Total activities
	£	£
Independent examination fees	1,536	1,666
Professional and legal fees	1,492	1,486
	<u>3,028</u>	<u>3,152</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	<i>2019</i>
	£	£
Independent examination fees	1,536	1,666
Depreciation - owned assets	9,709	10,190
	<u>11,245</u>	<u>11,856</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st August 2020 nor for the year ended 31st August 2019.

All Trustees give their time freely and no Trustee remuneration was paid in the year.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st August 2020 nor for the year ended 31st August 2019.

No trustees made any donations to the Charity during the current or prior year.

ALLERTON BYWATER COMMUNITY PARTNERSHIP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2020**

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2020	<i>2019</i>
Administration, management and support	21	<i>21</i>
Directors/Trustees	4	<i>4</i>
	<u>25</u>	<u><i>25</i></u>

No employees received emoluments in excess of £60,000.

The Trustees consider its key management personnel of the charity is comprised solely of the Board of Trustees. Accordingly the remuneration of the key management personnel was nil in both 2020 and 2019.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Childcare	382,065	-	382,065
Other trading activities	8,906	-	8,906
Investment income	302	-	302
Total	<u>391,273</u>	-	<u>391,273</u>
EXPENDITURE ON			
Charitable activities			
Childcare	352,025	18,570	370,595
NET INCOME/(EXPENDITURE)	<u>39,248</u>	<u>(18,570)</u>	<u>20,678</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	72,466	100,000	172,466
TOTAL FUNDS CARRIED FORWARD	<u><u>111,714</u></u>	<u><u>81,430</u></u>	<u><u>193,144</u></u>

ALLERTON BYWATER COMMUNITY PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2020

10. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Totals £
COST			
At 1st September 2019 and 31st August 2020	<u>149,990</u>	<u>20,755</u>	<u>170,745</u>
DEPRECIATION			
At 1st September 2019	68,560	19,616	88,176
Charge for year	8,570	1,139	9,709
Impairment provision	72,860	-	72,860
At 31st August 2020	<u>149,990</u>	<u>20,755</u>	<u>170,745</u>
NET BOOK VALUE			
At 31st August 2020	<u>-</u>	<u>-</u>	<u>-</u>
At 31st August 2019	<u>81,430</u>	<u>1,139</u>	<u>82,569</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	-	4,474
Prepayments and accrued income	646	714
	<u>646</u>	<u>5,188</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Social security and other taxes	310	757
Other creditors	1,330	2,349
Accruals and deferred income	3,254	3,811
	<u>4,894</u>	<u>6,917</u>

13. MOVEMENT IN FUNDS

	At 1/9/19 £	Net movement in funds £	At 31/8/20 £
Unrestricted funds			
General fund	86,714	(51,750)	34,964
Repairs and emergency fund	25,000	-	25,000
	<u>111,714</u>	<u>(51,750)</u>	<u>59,964</u>
Restricted funds			
Restricted fund	81,430	(81,430)	-
	<u>81,430</u>	<u>(81,430)</u>	<u>-</u>
TOTAL FUNDS	<u>193,144</u>	<u>(133,180)</u>	<u>59,964</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2020

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	312,119	(363,869)	(51,750)
Restricted funds			
Restricted fund	-	(81,430)	(81,430)
TOTAL FUNDS	<u>312,119</u>	<u>(445,299)</u>	<u>(133,180)</u>

Comparatives for movement in funds

	At 1/9/18 £	Net movement in funds £	Transfers between funds £	At 31/8/19 £
Unrestricted funds				
General fund	72,466	39,248	(25,000)	86,714
Repairs and emergency fund	-	-	25,000	25,000
	<u>72,466</u>	<u>39,248</u>	<u>-</u>	<u>111,714</u>
Restricted funds				
Restricted fund	100,000	(18,570)	-	81,430
TOTAL FUNDS	<u>172,466</u>	<u>20,678</u>	<u>-</u>	<u>193,144</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	391,273	(352,025)	39,248
Restricted funds			
Restricted fund	-	(18,570)	(18,570)
TOTAL FUNDS	<u>391,273</u>	<u>(370,595)</u>	<u>20,678</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2020

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/18 £	Net movement in funds £	Transfers between funds £	At 31/8/20 £
Unrestricted funds				
General fund	72,466	(12,502)	(25,000)	34,964
Repairs and emergency fund	-	-	25,000	25,000
	<u>72,466</u>	<u>(12,502)</u>	<u>-</u>	<u>59,964</u>
Restricted funds				
Restricted fund	100,000	(100,000)	-	-
	<u>100,000</u>	<u>(100,000)</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS	<u>172,466</u>	<u>(112,502)</u>	<u>-</u>	<u>59,964</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	703,392	(715,894)	(12,502)
Restricted funds			
Restricted fund	-	(100,000)	(100,000)
	<u>703,392</u>	<u>(815,894)</u>	<u>(112,502)</u>
TOTAL FUNDS	<u>703,392</u>	<u>(815,894)</u>	<u>(112,502)</u>

The restricted fund relates the project of the construction of a Childcare Unit building.

14. OTHER FINANCIAL COMMITMENTS

Lease commitments

During the year the charity occupied one property within Allerton Bywater, the former Infant School.

In March 2006 the 25 year leasehold interest in the former Infant School was formally transferred to the charity and is subject to a peppercorn rent payable to the landlord, Leeds City Council. The leasehold interest expires on 4th March 2029.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st August 2020.

16. CAPITAL

Allerton Bywater Community Partnership is a charitable company, limited by guarantee and has no share capital. The members have agreed to contribute £10 each to the Charity's assets in the event of it winding up, if its assets should prove insufficient to cover its liabilities, or within one year after he or she ceases to be a member, for payment of the debts and liabilities of the company contracted before he or she ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves.

17. COVID-19

The spread of Covid-19 has severely impacted many local economies around the globe. Government measures taken to contain the spread of the virus include travel bans, quarantines, social distancing and closures of non-essential services.

The charity provides nursery and childcare. The UK national lockdown in March led to the partial closure of schools and childcare providers with them only being able to remain open for children of key workers. As a result there has been a significant reduction in the turnover for the charity.

The charity has taken advantage of government assistance with a number of its staff furloughed to mitigate the disruption to operations. The charity also had reasonable cash reserves at the year end which have allowed it to settle any liabilities.

In light of the financial impact of Covid-19 on the Allerton Bywater Community Partnership the Trustees consider it is appropriate to include an impairment provision and expense in the accounts of £72,860 to reduce the book value of the specialist childcare building to £nil.

Further due to uncertainty over the future of the childcare operating within a Covid-19 pandemic environment the Trustees consider that the financial statements should not be prepared on a going concern basis (as detailed in note 1).

ALLERTON BYWATER COMMUNITY PARTNERSHIP

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2020**

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Other trading activities		
Service charges and room hire	12,300	8,906
Investment income		
Deposit account interest	185	302
Charitable activities		
Childcare fees	139,947	222,891
Government funding	108,678	159,174
Other grants	51,009	-
	<u>299,634</u>	<u>382,065</u>
Total incoming resources	312,119	391,273
EXPENDITURE		
Support costs		
Operation of child care unit		
Wages	252,709	252,476
Social security	12,802	11,011
Pensions	6,859	5,211
Rates and water	11,952	16,576
Insurance	3,832	3,999
Staff training	1,746	898
Telephone	1,525	2,074
Postage and stationery	2,694	2,563
Travel	2,310	635
Cleaning	5,088	3,806
Operating costs (nursery food and equipment)	34,966	37,366
Maintenance	21,384	18,847
Bank charges	193	296
Subscriptions	1,642	1,494
Depreciation of tangible and heritage assets	9,709	10,191
Impairment losses for tangible fixed assets	72,860	-
	<u>442,271</u>	<u>367,443</u>
Governance costs		
Independent examination fees	1,536	1,666
Professional and legal fees	1,492	1,486
	<u>3,028</u>	<u>3,152</u>
Total resources expended	<u>445,299</u>	<u>370,595</u>
Net (expenditure)/income	<u>(133,180)</u>	<u>20,678</u>

This page does not form part of the statutory financial statements