

**Report of the Trustees and
Financial Statements
for the Year Ended 31 March 2020
for
St Budeaux Community Association**

Sheppards Accountants Limited
22 The Square
The Millfields
Plymouth
Devon
PL1 3JX

St Budeaux Community Association

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St Budeaux Community Association

Report of the Trustees for the Year Ended 31 March 2020

The trustees present their report with the financial statements of the charity for the year ended 31 March 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

280128

Principal address

St Budeaux Community Centre
Plymouth
Devon
PL5 1UD

Trustees

M/s V Anstice
M/s C Thompson
H M Luscombe
Mrs M Whammond

Independent Examiner

Sheppards Accountants Limited
22 The Square
The Millfields
Plymouth
Devon
PL1 3JX

Approved by order of the board of trustees on 26 April 2021 and signed on its behalf by:

M/s C Thompson - Trustee

**Independent Examiner's Report to the Trustees of
St Budeaux Community Association**

Independent examiner's report to the trustees of St Budeaux Community Association

I report to the charity trustees on my examination of the accounts of St Budeaux Community Association (the Trust) for the year ended 31 March 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr. Ian sheppard
ICAEW
Sheppards Accountants Limited
22 The Square
The Millfields
Plymouth
Devon
PL1 3JX

10 May 2021

St Budeaux Community Association

**Statement of Financial Activities
for the Year Ended 31 March 2020**

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		2,525	-	2,525	1,875
Charitable activities					
Councillors' Grant		2,671	-	2,671	-
Other trading activities	2	35,799	-	35,799	38,690
Total		40,995	-	40,995	40,565
EXPENDITURE ON					
Raising funds		25,634	-	25,634	25,679
Charitable activities					
Defibrillator		-	-	-	53
Peoples Health Trust		-	-	-	6,420
North Yard Trust		7,948	-	7,948	6,433
Other		12,401	-	12,401	11,758
Total		45,983	-	45,983	50,343
NET INCOME/(EXPENDITURE)		(4,988)	-	(4,988)	(9,778)
RECONCILIATION OF FUNDS					
Total funds brought forward		2,946	7,114	10,060	19,838
TOTAL FUNDS CARRIED FORWARD		(2,042)	7,114	5,072	10,060

The notes form part of these financial statements

St Budeaux Community Association

**Balance Sheet
31 March 2020**

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	6	1,163	1,204	2,367	2,567
CURRENT ASSETS					
Stocks	7	-	-	-	500
Debtors	8	-	-	-	3,319
Cash at bank and in hand		3,909	5,941	9,850	9,242
		<u>3,909</u>	<u>5,941</u>	<u>9,850</u>	<u>13,061</u>
CREDITORS					
Amounts falling due within one year	9	(7,114)	(31)	(7,145)	(5,568)
NET CURRENT ASSETS/(LIABILITIES)		<u>(3,205)</u>	<u>5,910</u>	<u>2,705</u>	<u>7,493</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(2,042)</u>	<u>7,114</u>	<u>5,072</u>	<u>10,060</u>
NET ASSETS		<u>(2,042)</u>	<u>7,114</u>	<u>5,072</u>	<u>10,060</u>
FUNDS	11				
Unrestricted funds				(2,042)	2,946
Restricted funds				7,114	7,114
TOTAL FUNDS				<u>5,072</u>	<u>10,060</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26 April 2021 and were signed on its behalf by:

V Anstice - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% Straight Line
Computer equipment	- 20% Straight Line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Stock and work in progress are valued at the lower of cost and net realisable value.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

St Budeaux Community Association

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2020**

2. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Bingo, Tote & raffle	1,102	1,068
Regular & casual hire	12,484	12,606
Franchisee	9,700	9,700
Phone, pool table & machine	137	201
Door takings	-	252
Sundries	463	18
Franchisee recharges	4,773	5,383
Kitchen sales	11	12
Tabletop sales	106	19
Catering Services	624	2,541
Gatherings	2,868	3,007
Trips	2,862	3,667
Events	669	216
	<u>35,799</u>	<u>38,690</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2020 nor for the year ended 31 March 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2020 nor for the year ended 31 March 2019.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2020	2019
Cleaning Staff	1	1
Cook	1	1
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,875	-	1,875
Other trading activities	38,690	-	38,690
Total	40,565	-	40,565
EXPENDITURE ON			
Raising funds	25,679	-	25,679
Charitable activities			
Defibrillator	-	53	53

St Budeaux Community Association

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2020**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Peoples Health Trust	-	6,420	6,420
North Yard Trust	-	6,433	6,433
Other	11,758	-	11,758
Total	37,437	12,906	50,343
NET INCOME/(EXPENDITURE)	3,128	(12,906)	(9,778)
Transfers between funds	(66)	66	-
Net movement in funds	3,062	(12,840)	(9,778)
RECONCILIATION OF FUNDS			
Total funds brought forward	(116)	19,954	19,838
TOTAL FUNDS CARRIED FORWARD	2,946	7,114	10,060

6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2019	1,204	8,489	2,005	11,698
Additions	552	-	-	552
At 31 March 2020	1,756	8,489	2,005	12,250
DEPRECIATION				
At 1 April 2019	241	8,489	401	9,131
Charge for year	351	401	-	752
At 31 March 2020	592	8,890	401	9,883
NET BOOK VALUE				
At 31 March 2020	1,164	(401)	1,604	2,367
At 31 March 2019	963	-	1,604	2,567

St Budeaux Community Association

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2020**

7. STOCKS

	2020	2019
	£	£
Stocks	-	500
	<u> </u>	<u> </u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other debtors	-	3,319
	<u> </u>	<u> </u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Bank loans and overdrafts (see note 10)	4,979	3,403
Other creditors	2,166	2,165
	<u> </u>	<u> </u>
	<u>7,145</u>	<u>5,568</u>

10. LOANS

An analysis of the maturity of loans is given below:

	2020	2019
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	4,979	3,403
	<u> </u>	<u> </u>

11. MOVEMENT IN FUNDS

	At 1.4.19	Net movement in funds	At 31.3.20
	£	£	£
Unrestricted funds			
General fund	2,946	(4,988)	(2,042)
Restricted funds			
Defibrillator fund			
	(31)	-	(31)
Peoples Health Trust	4,101	-	4,101
North Yard Trust	3,044	-	3,044
	<u>7,114</u>	<u>-</u>	<u>7,114</u>
TOTAL FUNDS	<u>10,060</u>	<u>(4,988)</u>	<u>5,072</u>

St Budeaux Community Association

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2020**

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	40,995	(45,983)	(4,988)
TOTAL FUNDS	<u>40,995</u>	<u>(45,983)</u>	<u>(4,988)</u>

Comparatives for movement in funds

	At 1.4.18 £	Net movement in funds £	Transfers between funds £	At 31.3.19 £
Unrestricted funds				
General fund	(116)	3,128	(66)	2,946
Restricted funds				
Defibrillator fund				
	(31)	(53)	53	(31)
Peoples Health Trust	10,521	(6,420)	-	4,101
North Yard Trust	9,464	(6,433)	13	3,044
	<u>19,954</u>	<u>(12,906)</u>	<u>66</u>	<u>7,114</u>
TOTAL FUNDS	<u>19,838</u>	<u>(9,778)</u>	<u>-</u>	<u>10,060</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	40,565	(37,437)	3,128
Restricted funds			
Defibrillator fund			
	-	(53)	(53)
Peoples Health Trust	-	(6,420)	(6,420)
North Yard Trust	-	(6,433)	(6,433)
	<u>-</u>	<u>(12,906)</u>	<u>(12,906)</u>
TOTAL FUNDS	<u>40,565</u>	<u>(50,343)</u>	<u>(9,778)</u>

St Budeaux Community Association

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2020**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.18 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	(116)	(1,860)	(66)	(2,042)
Restricted funds				
Defibrillator fund				
	(31)	(53)	53	(31)
Peoples Health Trust	10,521	(6,420)	-	4,101
North Yard Trust	9,464	(6,433)	13	3,044
	<u>19,954</u>	<u>(12,906)</u>	<u>66</u>	<u>7,114</u>
TOTAL FUNDS	<u>19,838</u>	<u>(14,766)</u>	<u>-</u>	<u>5,072</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	81,560	(83,420)	(1,860)
Restricted funds			
Defibrillator fund			
	-	(53)	(53)
Peoples Health Trust	-	(6,420)	(6,420)
North Yard Trust	-	(6,433)	(6,433)
	<u>-</u>	<u>(12,906)</u>	<u>(12,906)</u>
TOTAL FUNDS	<u>81,560</u>	<u>(96,326)</u>	<u>(14,766)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2020.

St Budeaux Community Association

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2020**

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	150	-
Donations	308	112
Membership & family nights	2,067	1,763
	<hr/>	<hr/>
	2,525	1,875
 Other trading activities		
Bingo, Tote & raffle	1,102	1,068
Regular & casual hire	12,484	12,606
Franchisee	9,700	9,700
Phone, pool table & machine	137	201
Door takings	-	252
Sundries	463	18
Franchisee recharges	4,773	5,383
Kitchen sales	11	12
Tabletop sales	106	19
Catering Services	624	2,541
Gatherings	2,868	3,007
Trips	2,862	3,667
Events	669	216
	<hr/>	<hr/>
	35,799	38,690
 Charitable activities		
Grants	2,671	-
	<hr/>	<hr/>
Total incoming resources	40,995	40,565
 EXPENDITURE		
Other trading activities		
Opening stock	500	-
Disco costs	204	200
Wages	8,410	5,930
Catering costs	1,312	1,742
Licensing	180	200
Rates and water	3,768	2,268
Insurance	2,257	2,207
Light and heat	8,423	9,268
Bar hire	1,330	900
	<hr/>	<hr/>
	26,384	22,715
 Charitable activities		
Wages	2,851	10,758
Defibrillator costs	-	53
Carried forward	2,851	10,811

This page does not form part of the statutory financial statements

St Budeaux Community Association

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2020**

	2020 £	2019 £
Charitable activities		
Brought forward	2,851	10,811
Square Club provisions	3,370	1,813
Sundries	227	282
	<hr/> 6,448	<hr/> 12,906
Other		
Taxis	74	142
Donations	25	203
Webpage costs	100	100
Professional fees	40	40
Telephone	1,755	1,210
Printing an stationery	556	206
TV licence	155	151
Repairs and renewals	2,288	2,347
Cleaning materials	769	561
Waste disposal	1,579	1,557
Draw expenses	120	160
Entertainment	550	575
Awards	150	-
Trips	3,450	3,428
Plant and machinery	351	241
Computer equipment	401	401
Miscellaneous expenses	38	436
	<hr/> 12,401	<hr/> 11,758
Support costs		
Finance		
Bank charges	-	225
Governance costs		
Accountancy and legal fees	750	2,739
	<hr/> 45,983	<hr/> 50,343
Net expenditure	<hr/> <hr/> (4,988)	<hr/> <hr/> (9,778)

This page does not form part of the statutory financial statements