

**REGISTERED COMPANY NUMBER: 09683130 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1172625**

Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 July 2020  
  
for  
Love Your Community

Avalon Accounting Limited  
12 Park Lane  
Tilehurst  
Reading  
Berkshire  
RG31 5DL

Love Your Community

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for the Year Ended 31 July 2020

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Love Your Community

Report of the Trustees  
for the Year Ended 31 July 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

09683130 (England and Wales)

**Registered Charity number**

1172625

**Registered office**

St Birinus House Langley Hill  
Calcot  
Reading  
Berkshire  
RG31 4QX

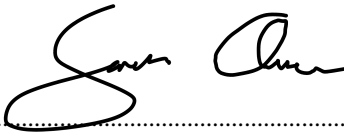
**Trustees**

Mr Graham Hedley Bates  
Mr Gary James Bowden  
Ms Jillian Wells  
Mr Gareth Charles Garnett Owen

**Company Secretary**

Ms. Jill Wells

Approved by order of the board of trustees on .....~~22/03/2021~~..... and signed on its behalf by:



.....  
Mr Gareth Charles Garnett Owen - Trustee

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Statement of Financial Activities  
for the Year Ended 31 July 2020

		2020 Unrestricted fund £	2019 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Other trading activities	2	113,779	102,901
Investment income	3	29	23
Other income		4,656	337
<b>Total</b>		<b>118,464</b>	<b>103,261</b>
<b>EXPENDITURE ON</b>			
Raising funds	4	82,708	81,344
Other		7,709	8,754
<b>Total</b>		<b>90,417</b>	<b>90,098</b>
<b>NET INCOME</b>		<b>28,047</b>	<b>13,163</b>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<b>10,655</b>	<b>(2,508)</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>38,702</b>	<b>10,655</b>

The notes form part of these financial statements

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Balance Sheet  
31 July 2020

	Notes	2020 Unrestricted fund £	2019 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	9	359	-
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		39,808	35,668
<b>CREDITORS</b>			
Amounts falling due within one year	10	(1,465)	(25,013)
<b>NET CURRENT ASSETS</b>		<u>38,343</u>	<u>10,655</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		38,702	10,655
<b>NET ASSETS</b>		<u>38,702</u>	<u>10,655</u>
<b>FUNDS</b>	11		
Unrestricted funds		<u>38,702</u>	<u>10,655</u>
<b>TOTAL FUNDS</b>		<u>38,702</u>	<u>10,655</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

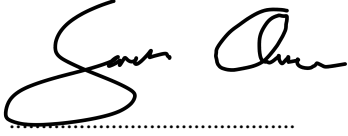
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

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Balance Sheet - continued  
31 July 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on .....22/03/2021.....  
and were signed on its behalf by:



.....  
Mr Gareth Charles Garnett Owen - Trustee

**1. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

**TAXATION**

The charity is exempt from corporation tax on its charitable activities.

**FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Love Your Community

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2020

**2. OTHER TRADING ACTIVITIES**

	2020	2019
	£	£
Fees received	110,890	100,369
Uniform, trips fee etc.	1,174	2,532
Utilies from RCC	1,215	-
Early Years Pupil Premium	400	-
DVD Income	100	-
	<u>113,779</u>	<u>102,901</u>

**3. INVESTMENT INCOME**

	2020	2019
	£	£
Deposit account interest	29	23
	<u>29</u>	<u>23</u>

**4. RAISING FUNDS**

**RAISING DONATIONS AND LEGACIES**

	2020	2019
	£	£
Other operating leases	6,163	18,000
Uniform, trip fee etc.	4,031	3,010
Early Years Pupil Premium - Expenses	655	-
Support costs	(2,500)	-
	<u>8,349</u>	<u>21,010</u>

**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation - owned assets	120	-
Other operating leases	6,163	18,000
	<u>6,283</u>	<u>18,000</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 July 2020

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 July 2020 nor for the year ended 31 July 2019.

**TRUSTEES' EXPENSES**

There were no trustees' expenses paid for the year ended 31 July 2020 nor for the year ended 31 July 2019.

**7. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2020	2019
Trustees & Employees	8	7
	<u>8</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Other trading activities	102,901
Investment income	23
Other income	337
<b>Total</b>	<u>103,261</u>
<b>EXPENDITURE ON</b>	
Raising funds	81,344
Other	8,754
<b>Total</b>	<u>90,098</u>
<b>NET INCOME</b>	<u>13,163</u>
<b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	(2,508)
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>10,655</u></u>

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Notes to the Financial Statements - continued  
for the Year Ended 31 July 2020

**9. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
Additions	479
	<hr/>
<b>DEPRECIATION</b>	
Charge for year	120
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 July 2020	359
	<hr/> <hr/>
At 31 July 2019	-
	<hr/> <hr/>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Social security and other taxes	(798)	1,014
Pensions liability	319	365
Other creditors	-	202
Accrued expenses	1,944	23,432
	<hr/>	<hr/>
	1,465	25,013
	<hr/> <hr/>	<hr/> <hr/>

**11. MOVEMENT IN FUNDS**

	At 1.8.19 £	Net movement in funds £	At 31.7.20 £
<b>Unrestricted funds</b>			
General fund	10,655	28,047	38,702
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	10,655	28,047	38,702
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	118,464	(90,417)	28,047
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	118,464	(90,417)	28,047
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

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Notes to the Financial Statements - continued  
for the Year Ended 31 July 2020

**11. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.8.18 £	Net movement in funds £	At 31.7.19 £
<b>Unrestricted funds</b>			
General fund	(2,508)	13,163	10,655
	-----	-----	-----
<b>TOTAL FUNDS</b>	<u><u>(2,508)</u></u>	<u><u>13,163</u></u>	<u><u>10,655</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	103,261	(90,098)	13,163
	-----	-----	-----
<b>TOTAL FUNDS</b>	<u><u>103,261</u></u>	<u><u>(90,098)</u></u>	<u><u>13,163</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.18 £	Net movement in funds £	At 31.7.20 £
<b>Unrestricted funds</b>			
General fund	(2,508)	41,210	38,702
	-----	-----	-----
<b>TOTAL FUNDS</b>	<u><u>(2,508)</u></u>	<u><u>41,210</u></u>	<u><u>38,702</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	221,725	(180,515)	41,210
	-----	-----	-----
<b>TOTAL FUNDS</b>	<u><u>221,725</u></u>	<u><u>(180,515)</u></u>	<u><u>41,210</u></u>

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 July 2020.

Love Your Community

Detailed Statement of Financial Activities  
for the Year Ended 31 July 2020

	2020 £	2019 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Other trading activities</b>		
Fees received	110,890	100,369
Uniform, trips fee etc.	1,174	2,532
Utilities from RCC	1,215	-
Early Years Pupil Premium	400	-
DVD Income	100	-
	113,779	102,901
<b>Investment income</b>		
Deposit account interest	29	23
<b>Other income</b>		
Insurance Receipts	-	337
SMP recovered	4,656	-
	4,656	337
<b>Total incoming resources</b>	118,464	103,261
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Other operating leases	6,163	18,000
Uniform, trip fee etc.	4,031	3,010
Early Years Pupil Premium - Expenses	655	-
	10,849	21,010
<b>Other trading activities</b>		
Wages	72,361	59,445
Social security	363	-
Pensions	1,558	889
	74,282	60,334
<b>Support costs</b>		
<b>Management</b>		
Insurance	740	623
Light and heat	1,632	1,814
Telephone	351	397
Postage and stationery	1,554	598
Carried forward	4,277	3,432

This page does not form part of the statutory financial statements

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Detailed Statement of Financial Activities  
for the Year Ended 31 July 2020

	2020	2019
	£	£
<b>Management</b>		
Brought forward	4,277	3,432
Advertising	368	584
Sundries	40	34
Cleaning	-	290
Subscription	-	112
Council Tax	-	390
Repairs and renewals	1,260	960
	<hr/>	<hr/>
	5,945	5,802
 <b>Finance</b>		
Bank charges	157	226
 <b>Information technology</b>		
Software licences	501	439
 <b>Other</b>		
Staff training and welfare	230	685
Equipment	-	12
	<hr/>	<hr/>
	230	697
 <b>Governance costs</b>		
Accountancy fees	756	776
Management fees	(2,500)	-
Other legal & professional fee	-	814
Bookkeeping fess	77	-
Computer equipment	120	-
	<hr/>	<hr/>
	(1,547)	1,590
 Total resources expended	<hr/>	<hr/>
	90,417	90,098
 <b>Net income</b>	<hr/>	<hr/>
	28,047	13,163
	<hr/> <hr/>	<hr/> <hr/>

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