

SAND AND STARS TRUST

Financial Statements
For the Year ended 30 June 2020

Charity number 1122327



ACCOUNTS & BUSINESS SOLUTIONS LIMITED

158 Cromwell Road
Salford, M6 6DE

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Charity Information

Board of Trustees

Abraham Grunhut

Deborah Grunhut

Address

9 Manor Parade

Manor Road

London

N16 5SG

Charity Number

1122327

Accountants and Independent examiner

Accounts & Business Solutions Limited

158 Cromwell Road

Salford

M6 6DE

Bankers

Unity Trust Bank

4 Brindley Place

Birmingham B1 2JB

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Report of the Trustees

The Trustees have pleasure in presenting their Report and Financial Statements of the Charity for the year ended 30 June 2020.

Trustees and Governors

The Trustees in office throughout the year were Abraham Grunhut and Deborah Grunhut.
All trustees give of their time freely and no trustee remuneration was paid in the year.

Reference and Administration

Reference and Administration details are shown in the schedule of members of the board and professional advisers on page 2 of the financial statements.

Structure, governance and management

Sand and Stars Trust is a charity constituted by the Trust deed made 19 December 2007 as amended on 13 December 2017.

The Trustees are responsible for the governance of the organisation and are active in all operational aspects of strategic management. Major policy decisions are decided at full trustees' meetings.

Charitable Objects

The charity is established for the purpose of:
The advancement of the orthodox Jewish faith and orthodox Jewish religious education and the advancement of such other purposes as are charitable according to English law

Achievements

During the year, the charity received all of its income from voluntary donations received.

All grants made by the Charity were to other registered UK charities in accordance with the charity's objects totalling £101,652 (2019: £160,196) was distributed.

Liabilities

The trustees are pleased with the progress done to reduce the liabilities significantly during the year. In addition, they were reduced even more post year by using the reserves in current assets.

The trustees plan to continue making similar grants and to ensure that an appropriate level of reserves is maintained.

In setting objectives and reviewing the Charity's aims and plans, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

Risk Management

The Trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the investments and finance of the Charity. The Trustees are satisfied that these systems and procedures mitigate any perceived risks.

Report of the Trustees (continued)

Going Concern

The accounts have been prepared on a going concern basis as the directors have been assured of the continuing support from the charity's creditors.

Reserves Policy

The trustees retain reserves of £1,000 and where appropriate, consolidate funds in order to enable the charity to meet future needs or to make more substantial grants which they feel to be appropriate.

Responsibilities of the Trustees

Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the Balance Sheet Date, and of its incoming resources, including income and expenditure for the financial year.

Financial statements

In preparing those financial statements, the Trustees should follow best practice and

- a. Select suitable accounting policies and apply them consistently.
- b. Make judgments and estimates that are reasonable and prudent.
- c. Follow applicable accounting standards and the Charities SORP, disclosing and explaining any departures in the financial statements.
- d. Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them as Trustees to ensure that the financial statements comply with the Law.

The Trustees are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

Approved by The Trustees on 4 June 2021

Abraham Grunhut - Director and Trustee

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Independent Examiner's Report to the Trustees

I report on the financial statements of Sand and Stars Trust for the year ended 30 June 2020.

Respective Responsibilities of Governors and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of Independent Examiner's Report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention;

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David Pollak
Accounts and Business Solutions Limited
158 Cromwell Road
Salford
M6 6DE

Date: 4 June 2021

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Statement of Financial Activities

	<u>Notes</u>	<u>2020</u> <u>£</u>	<u>2019</u> <u>£</u>
Incoming Resources	<i>6</i>	101,652	161,845
Expenditure			
Charitable Activities	<i>7</i>	<u>(102,680)</u>	<u>(160,196)</u>
Gross Income		(1,028)	1,649
Governance costs	<i>8</i>	(607)	(565)
Net (expenditure) income for the year		<u>(1,635)</u>	<u>1,084</u>
Fund balances brought forward		1,084	0
Fund balances carried forward		<u><u>(551)</u></u>	<u><u>1,084</u></u>

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Balance Sheet
At 30 June 2020

	<u>Notes</u>	<u>2020</u>	<u>2019</u>
		<u>£</u>	<u>£</u>
Current Assets			
Cash at Bank		449	1,584
Creditors			
Amounts due within one year	4	<u>(1,000)</u>	<u>(500)</u>
Net current assets		<u>(551)</u>	1,084
Net Assets		<u>(551)</u>	<u>1,084</u>
Accumulated Funds			
Unrestricted funds	5	<u>(551)</u>	<u>1,084</u>

Approved by the board and signed on behalf of them all.

_____ 04 June 2021
 Abraham Grunhut - Director and Trustee

The notes on the attached pages form part of the accounts

Notes to the Accounts

1. Principal Accounting Policies

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the principal office is 9 Manor Parade Manor Road London N16 5SG.

2. Statement of compliance

The financial statements have been prepared under the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

Notes To The Accounts (continued)

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Notes To The Accounts (continued)

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

2. Taxation

The Charitable is exempt from taxation on its charitable activities.

3. Incoming Resources

The total turnover of the for the year has been derived from its principal activity wholly undertaken in the UK.

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Notes to the Accounts (continued)

	<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>£</u>
4. Creditors Amounts due within one year		
Accrued expenses	1,000	500
	<u>1,000</u>	<u>500</u>
	Total	
	Charitable funds	
	<u>£</u>	
5. Unrestricted funds		
At 01 July 2019	1,084	
Net income for the year	<u>(1,635)</u>	
At 30 June 2020	<u>(551)</u>	
	<u>2020</u>	<u>2020</u>
	<u>Total</u>	<u>Total</u>
	<u>£</u>	<u>£</u>
6. Incoming Resources		
Donations Received	101,652	161,845
7. Resources Expended		
<u>Charitable Activities</u>		
<i>Cost of Activities In Furtherance</i>		
<i>of the Charity's Objects</i>		
Grants and donations paid		
to UK registered charities	(102,680)	(160,196)
8. Governance Costs		
Accountancy / Independent Examiner fees	(500)	(500)
Bank charges and interest	<u>(107)</u>	<u>(65)</u>
	(607)	(565)
Total Funds Expended	<u>(103,287)</u>	<u>(160,761)</u>
Accumulated Funds		
Net (expenditure) income for the year	(1,635)	1,084
Balance brought forward	<u>1,084</u>	<u>0</u>
Balance carried forward	<u>(551)</u>	<u>1,084</u>