

**THE JOHN GILPIN TRUST**  
**ACCOUNTS**  
**FOR THE YEAR ENDED**  
**5 APRIL 2020**

**Stonebridge Stewart**

Chartered Accountants  
Orchard Chambers  
4 Rocky Lane  
Heswall  
Wirral  
CH60 0BY

## THE JOHN GILPIN TRUST

Annual Report for the year to 5<sup>th</sup> April 2020

The John Gilpin Trust, care of Willcox Law Ltd, The Old Coach House, Bergh Apton, Norwich, Norfolk NR15 1DD is registered with the Charity Commission (No: 276270) and constituted by the Will of John Gilpin.

During the year to 5<sup>th</sup> April 2020 the Charity was administered by the Trustees comprising:-

David John Gaffney

Stephen Michael Joseph Leach

During the year the Trustees concentrated on benefiting local charities in the Merseyside, Cumbria and Suffolk areas as before distributing £40,200.

The trustees do not anticipate any extraordinary calls upon the funds for the time being and are satisfied that they will be able to meet all requests for donations from income available. The trustees will continue to consider small charities with strong local connections and fund specific projects rather than general needs except in exceptional circumstances.



David John Gaffney A TRUSTEE

Trustee

10/6/2021

# **THE JOHN GILPIN TRUST**

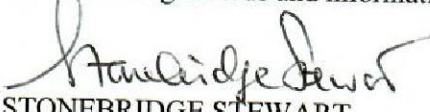
## **ACCOUNTS**

**YEAR ENDED 5 APRIL 2020**

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**THE JOHN GILPIN TRUST**  
**ACCOUNTANTS' REPORT TO THE TRUSTEES**  
**YEAR ENDED 5 APRIL 2020**

As described on page 3, you have approved the accounts for the year ended 5 April 2020 set out on pages 2 to 4. In accordance with your instructions, we have compiled these unaudited accounts from the accounting records and information and explanations supplied to us.

  
STONEBRIDGE STEWART  
Chartered Accountants

Orchard Chambers  
4 Rocky Lane  
Heswall  
Wirral  
CH60 0BY

2 June 2021

**THE JOHN GILPIN TRUST**  
**INCOME AND EXPENDITURE ACCOUNT**  
**YEAR ENDED 5 APRIL 2020**

	2020		2019
	£	£	£
<b>RENTS RECEIVED</b>		<b>38,330</b>	<b>36,813</b>
<b>DEDUCT PROPERTY EXPENSES</b>			
Repairs and maintenance	3,505		5,699
Insurance	818		776
Management fees	6,554		6,756
	<hr/>	<b>10,877</b>	<hr/> <b>13,231</b>
<b>NET INCOME FROM PROPERTY</b>		<hr/> <b>27,453</b>	<hr/> <b>23,582</b>
Building Society Interest (Gross)	1,500		1,193
Bank Interest (Gross)	253		152
Dividends received (Gross) – Note 3	14,407	16,160	13,736
	<hr/>	<hr/> <b>43,613</b>	<hr/> <b>38,663</b>
<b>DEDUCT MANAGEMENT EXPENSES</b>			
Professional and management fees	3,120		3,210
Accountancy fees	450		450
General expenses	64		127
	<hr/>	<b>3,634</b>	<hr/> <b>3,787</b>
<b>SURPLUS OF INCOME OVER EXPENDITURE</b>		<hr/> <b>39,979</b>	<hr/> <b>34,876</b>

# THE JOHN GILPIN TRUST


## BALANCE SHEET

5 APRIL 2020

	Note	2020 £	2019 £
<b>FIXED ASSETS</b>			
Freehold property, at cost	1	71,644	71,644
Investments (Quoted), at cost	2	98,979	98,979
		<u>170,623</u>	<u>170,623</u>
<b>CURRENT ASSETS</b>			
Other debtors		5,544	5,454
Cash at Bank		99,713	78,966
Cash at Building Society		168,188	166,688
		<u>273,445</u>	<u>251,108</u>
<b>CURRENT LIABILITIES</b>			
Creditors - Amounts falling due with 1 year		44,130	51,940
<b>NET CURRENT ASSETS</b>		<u>229,315</u>	<u>199,168</u>
<b>NET ASSETS</b>		<u>399,938</u>	<u>369,791</u>
<b>REPRESENTED BY:</b>			
<b>TRUST CAPITAL ACCOUNT</b>			
Balance brought forward		369,791	365,800
Sale of Rights		84	-
Donations received		30,284	17,115
Net surplus for the year		39,979	34,876
		<u>440,138</u>	<u>417,791</u>
Less: Charitable Donations made	4	40,200	48,000
Balance carried forward		<u>399,938</u>	<u>369,791</u>

### TRUSTEES' APPROVAL OF ACCOUNTS

We approve these accounts for the year ended 5 April 2020 set out on pages 2 to 4 and confirm that we have made available all relevant records and information for their preparation.

 A TRUSTEE  
Signed for and on behalf of The John Gilpin Trust

10/6/2021  
date



# THE JOHN GILPIN TRUST

## NOTES TO THE ACCOUNTS

YEAR ENDED 5 APRIL 2020

### 1. FIXED ASSETS

COST	Freehold Property £
Tower View	5,849
Lloyds Cottages	17,298
Dawn Close	48,497
	<u>71,644</u>

### 2. INVESTMENTS, AT COST

	£
Astra Zeneca – 950 Ordinary Shares	5,927
BP – 5,700 Ordinary Shares	7,756
BAE Systems – 947 Ordinary Shares	975
Ball Corporation – 76 Ordinary Shares	1,090
Carnival - 298 Ordinary Shares	3,063
Diageo – 3,000 Ordinary Shares	6,713
G.V.C Holdings – 185 Shares	9,440
Liberty Global – 19 ‘A’ Shares	205
Liberty Global – 46 ‘C’ Shares	341
Marconi – 39 Warrants to subscribe	-
M & G Global Themes Fund – Sterling Class A Inc. Shares	4,502
Marks & Spencer Group – 1,619 Ordinary Shares	5,084
National Grid – 723 Ordinary Shares	2,301
Prudential – 1,000 Ordinary Shares	9,206
Royal Bank of Scotland Group – 580 Ordinary Shares	3,346
Royal Dutch Shell – 2,490 ‘B’ Ordinary Shares	5,514
Royal & Sun Alliance Group – 580 Ordinary Shares	15,170
Temple Bar Investment Trust – 3,050 Ordinary Shares	7,650
Tesco – 10,755 Ordinary Shares	10,696
	<u>98,979</u>

**YEAR ENDED 5 APRIL 2020**

Astra Zeneca – 950 Ordinary Shares	09.09.2019	683.05
	30.03.2020	1,390.80
BP – 5,700 Ordinary Shares	21.06.2019	459.73
	20.09.2019	475.81
	20.12.2019	446.03
	14.02.2020	464.88
BAE Systems – 947 Ordinary Shares	03.06.2019	125.00
	02.12.2019	89.02
Ball Corporation – 76 Ordinary Shares	17.06.2019	6.19
	27.09.2019	6.29
	30.12.2019	6.01
	26.03.2020	6.70
Carnival - 298 Ordinary Shares	14.06.2019	117.80
	13.09.2019	123.86
	13.12.2019	115.35
	13.03.2020	116.53
Diageo – 3,000 Ordinary Shares	12.04.2019	783.00
	03.10.2019	1,274.10
G.V.C Holdings – 185 Shares	25.04.2019	29.60
	26.09.2019	32.56
M & G Global Themes Fund – Sterling Class A Inc.	31.10.2019	404.75
Marks & Spencer Group – 1,619 Ordinary Shares	12.07.2019	114.95
	10.01.2020	63.14
National Grid – 723 Ordinary Shares	14.08.2019	226.01
	15.01.2020	119.80
Prudential – 1,000 Ordinary Shares	17.05.2019	336.80
	26.09.2019	164.50
Royal Bank of Scotland Group – 580 Ordinary Shares	30.04.2019	81.20
	20.09.2019	63.80
Royal Dutch Shell – 1,068 ‘B’ Ordinary Shares	24.06.2019	394.84
	23.09.2019	405.95
	18.12.2019	381.59
	23.03.2020	388.75
Royal Dutch Shell – 1,422 ‘B’ Ordinary Shares	24.06.2019	525.71
	23.09.2019	540.51
	18.12.2019	508.08
	23.03.2020	517.60
Royal & Sun Alliance Group – 580 Ordinary Shares	17.05.2019	79.46
	11.10.2019	43.50
Temple Bar Investment Trust – 3,050 Ordinary Shares	28.06.2019	335.50
	30.09.2019	335.50
	30.12.2019	335.50
	31.03.2020	560.89
Tesco – 10,755 Ordinary Shares	21.06.2019	440.95
	22.11.2019	285.01
		14,406.60



# THE JOHN GILPIN TRUST

## NOTES TO THE ACCOUNTS

YEAR ENDED 5 APRIL 2020

### 4. CHARITABLE DONATIONS MADE

	£
Leiston Pastors	3,000
LCR Cares – Covid 19 Community Support Fund	3,000
Southwold Railway Trust	10,000
Safety Net (UK)	2,200
Fareshare	2,200
Bluebell Foundation	2,200
Phoenix Foundation	2,200
Barnstondale Centre	2,200
A.J & Friends Association	2,200
Bradbury Fields	2,200
Wirral Ark	2,200
The Freedom Project	2,200
Team Oasis	2,200
Every Life Matters	2,200
	<hr/>
	40,200