

The Tregargus Trust CIO



Secretary
Mr. Keith Wonnacott
68 Terras Road
St Stephen
St Austell
PL26 7RX

CHAIRMAN'S ANNUAL REPORT FOR THE YEAR ENDING 31 OCTOBER 2020

With the absence of face to face meetings owing to Coronavirus we find ourselves in the position of not being able to hold a proper Annual General Meeting until all current restrictions have been lifted and I am therefore providing this annual report as an interim measure.

Firstly many thanks once again to those who have donated much of their energies in ensuring the continued maintenance of the valley under difficult circumstances. As always the support provided is invaluable in keeping the valley open to the general public.

We have had quite a difficult year for the following reasons:-

We mourn the death of John Yeo – one of our longest serving trustees and Vice Chairman who held a wealth of knowledge about workings of the valley and related environment issues.

Coronavirus has impacted on our charity quite severely because of the inability to hold our usual social gatherings to raise much needed funds and despite being awarded a grant for tables and benches we have been unable to get them sited in the valley because of 'safe working' restrictions. Educational visits have not taken place which had a major impact on our income.

A major landslide in the valley forced us to review our responsibilities and liabilities and we have ongoing liaison with Imerys to protect the valley, the river and the public. Our longer term plan will be to divert the path away from the area of the landslide whilst keeping watch on any changes to the terrain.

We have had episodes of vandalism in the valley and with the help of local police and media this seems to have quietened down somewhat for the time being.

On a positive note – our Facebook page has received a lot of interest allowing members of the public to 'check in' post photos and ask questions which has helped raise the profile of the valley considerably.

You have all had a copy of the annual accounts and these have been unanimously agreed and signed off. We are currently content with our financial controls and these will be reviewed in depth again at our next available meeting which I am very much looking forward to.

Susan Morcom
Chair
10 June 2021

Chairman, Mrs. S Morcom, Treasurer Mrs. M Allen, Secretary Mr. K Wonnacott MBE
Tregargus Trust Charity number 1165277.

The Tregargus Trust is a not for profit organization supported by trustees and volunteers, preserving history for the local community.

THE TREGARGUS TRUST CIO

CHARITY REGISTRATION NUMBER:
1165277

FINANCIAL STATEMENTS:
BALANCE SHEET
PROFIT AND LOSS ACCOUNT
AND
NOTES TO THE ACCOUNTS
FOR THE PERIOD
NOVEMBER 1ST 2019
TO
OCTOBER 31ST 2020

PREPARED BY:-
ROWEDOWRICK ASSOCIATES
7 TRENOWAH ROAD
BETHEL
ST AUSTELL PL25 3EB
TEL:- 01726 70700

THE TREGARGUS TRUST CIO

CHARITY INFORMATION FOR THE PERIOD ENDED OCTOBER 31ST 2020

Chairman:	Mrs S Morcom
Treasurer:	Mrs M Allen
Secretary:	Mr K Wonnacott MBE
Registered Address:	68 Terras Road St Stephen St Austell PL26 7RX
Charity Registration Number:	1165277

THE TREGARGUS TRUST CIO

Accounting records

The trustees of a CIO are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the organisation as at the balance sheet date and of its income and expenditure for the year then ended. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent

The trustees are responsible for keeping proper books of account such as are necessary to give a true and fair view of the organisation's state of affairs and to explain its financial transactions. The trustees must also establish and maintain a satisfactory system of control of its books of account, its cash holdings and all its receipts and remittances, and hence is responsible for safeguarding the assets and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Objects

To advance the education of the public by the preservation and maintenance of the historic, domestic and industrial building sites and artefacts situated in the Tregargus Valley, Cornwall.

Power

The CIO has the power to do anything which is calculated to further its objects or is conducive or incidental to doing so.

- Borrow money and to charge the whole or any part of its property as security for the repayment of the money borrowed.
- Buy, take on lease or in exchange, hire or otherwise acquire any property and to maintain and equip it for use.
- Sell, lease or otherwise dispose of all or any part of the property belonging to the CIO.
- Employ and remunerate such staff as are necessary for carrying out the work of the CIO.
- Deposit or invest funds, employ a professional fund manager, arrange for the investments or other property of the CIO to be held in the name of a nominee.

Application of Income and Property

The income and property of the CIO must be applied solely towards the promotion of the objects. None of the income or property of the CIO may be paid or transferred directly or indirectly by way of dividend, bonus or otherwise by way of profit to any member of the CIO.

THE TREGARGUS TRUST CIO

PROFIT AND LOSS ACCOUNT FOR THE YEAR 1 NOVEMBER 2019 TO 31 OCTOBER 2020

<u>INCOME</u>	<u>2020</u>	<u>2019</u>	
St Stephen Parish Council Grant	12000	1250	
Cornwall Council	150	---	
RPA - Funding	4195	4494	
Donations	210	270	
November Social	61	78	
Guided walks	---	40	
CAS	250	---	
BBQ	---	168	
Co-op Community Fund	602	1846	
Harvest Festival	<u>---</u>	<u>777</u>	8923
	17468		
 <u>LESS: EXPENSES</u>			
Contract work	3930	1428	
Legal & Professional	360	360	
Equipment	---	---	
Roseland Lodge	---	350	
Insurance	313	313	
Printing Stationery & Postage	65	---	
Sundries/Bar B Que	20	120	
Repayment of grant not used	---	1650	
Harvest Auction Pasties	---	<u>77</u>	<u>(4298)</u>
<u>NET PROFIT/LOSS FOR PERIOD</u>	12780		<u>(4625)</u>
 <u>OTHER INCOME</u>			
Bank Interest COIF Account	56	76	
HMRC Gift Aid	<u>327</u>	<u>313</u>	
	383	389	

ACCOUNTANT'S REPORT

In accordance with instructions given to me, I have produced, without audit, the above Profit and Loss Account and Notes to the Account from the accounting records of The Tregargus Trust CIO, together with information and explanations supplied to me.

I certify that, to the best of my knowledge and belief, said Profit and Loss Account and Notes are in accordance therewith.

DATED THIS DAY OF 2020

Ms C O Dowrick MAAT.....

THE TREGARGUS TRUST CIO

BALANCE SHEET AT OCTOBER 31ST 2020

2020

Assets:

Barclays Community Account 10387754	1	
Barclays Community Account 63092798	20129	
COIF Deposit Fund 013290001C	<u>15508</u>	
TOTAL ASSETS		<u>35637</u>

We have examined and approved the attached Profit and Loss Account, Balance Sheet and Bank Reconciliation.

DATED THIS

DAY OF

2020

Mrs S Morcom (Chairman)

Mrs M Allen (Treasurer)