

Company No: 1946616
Charity No: 292787

ST. MARY ABBOTS REHABILITATION AND TRAINING PROJECTS (SMART)

(A COMPANY LIMITED BY GUARANTEE)

ACCOUNTS FOR THE

YEAR ENDED 31st MARCH, 2020

**ST. MARY ABBOTS REHABILITATION AND TRAINING PROJECTS (SMART)
(A COMPANY LIMITED BY GUARANTEE)**

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER: 292787

COMPANY NUMBER: 1946616

DIRECTORS AND TRUSTEES: D. Phiri - Chair
Dr. C. E. Smith
N. Lambert
J. Franklin
Dr N Rhodes
G.J. Van Loon

COMPANY SECRETARY: A. Mustapha

REGISTERED OFFICE: The Basement,
15, Gertrude Street,
LONDON,
SW10 0JN

AUDITORS: Messrs. Jeffrey Altman & Company,
Chartered Accountants,
Wayman House,
141, Wickham Road,
Shirley,
CROYDON,
Surrey, CR0 8TE.

BANKERS: Santander UK plc,
BBAM, Bridle Road,
BOOTLE,
Merseyside, L30 4GB

National Westminster Bank plc.,
224, Kings Road,
LONDON, SW3 5XJ

ST. MARY ABBOTS REHABILITATION AND TRAINING PROJECTS (SMART)

(A Registered Charity and Company Limited by Guarantee)

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31st MARCH, 2020

The Trustees, who are also Directors of the Charity for the purposes of the Companies Act, submit their annual report and the audited financial statements for the year ended 31 March, 2020. The Trustees have adopted the provisions of the Charities Statement of Recommended Practice (SORP FRS 102) together with Update Bulletin 1 in preparing the annual report and financial statements of the Charity.

Objects and Principal Activities

The charity is constituted as a Company Limited by Guarantee and is therefore governed by a Memorandum and Articles of Association.

Now in its 36th year, the Charity's objects and its principal activity continues to be that of providing relief to people within the Royal Borough of Kensington & Chelsea and surrounding areas who are suffering from any form of mental distress. The Charity's principal activity is its management of a number of employment and training projects for such people, as well as practical support, information and advice. These projects include two public cafés with catering arm, a floristry with hospital flower stall, a music project with gigging band and singer groups and a small gardening business. In addition, a range of short courses and workshops are offered to improve vocational and life skills as and when need is identified. In 2016 the Charity was awarded two contracts to run an employment pathway and practical support or 'Navigation' service in partnership with Jobs in Mind as part of the new Community Living Well Service. Jobs in Mind sadly folded during 2019 and SMART now solely manages these contracts. In 2019 the charity also took on the management of a Public Health "Community Champions" project to serve 3 housing estates with high levels of need in Chelsea. This project engages local people in the delivery of community minded and health focussed initiatives which are important for both physical and mental well-being. The Charity also provides a wide range of social, personal development and recovery activities including person-centred planning, self-management programmes, drama therapy, mindfulness, yoga, drop-in activity sessions (during the day, evening and weekends) and 'bridge-building' to the wider community.

The Charity is organised so that the Trustees meet regularly to review results and manage its affairs. Sub-committees formed of staff, clients and other advisors report to the Trustees. The sub-committees meet at least 4 times a year and give Trustees the opportunity to gain a greater understanding of a specific area of work. In this way the Board gathers the information needed to take decisions and plan for the future.

Each year the Board performs a skills audit to determine what training is needed and where gaps in skills lie. A recruitment and training programme is organised around the results and Trustees are appointed annually, by vote, at the Annual General Meeting. There is one full-time administrator who both manages the day-to-day administration of the Charity and organises fundraising initiatives. The remaining staff also assist with fundraising as appropriate.

Funding is provided by the Royal Borough of Kensington & Chelsea, Westminster City Council, West London Clinical Commissioning Group and Kensington & Chelsea Foundation. The Charity's projects also generate income, making a significant contribution to net income. The Charity also gratefully acknowledges the work of individual donors, volunteers and local businesses in supporting its activities.

Advice and Guidance

Matrix accredited advice, support, information and guidance around mental health and illness are provided to any person or organisation in need. Information sessions, signposting, leaflets and personal development sessions are provided at the Central Office. In addition, the Charity hosts activities of external organisations at the Central Office to further these aims. This ensures that people's needs are acknowledged and met through the provision of holistic, joined-up and easily accessible services.

ST. MARY ABBOTS REHABILITATION AND TRAINING PROJECTS (SMART)

(A Registered Charity and Company Limited by Guarantee)

REPORT OF THE TRUSTEES (Continued)

FOR THE YEAR ENDED 31st MARCH, 2020

Community Support

As this financial year ended, the Covid-19 pandemic started and it is through this lens that we review our activities. SMART remains committed to building resilience in its community and supporting independence and empowerment in its service users. To this end, the Organisation has created links and partnerships with mainstream community organisations to foster understanding about mental illness and widen access to their activities. This work has stood us in extremely good stead to work with partners on creating a swift and co-ordinated response to the pandemic. The Charity is open every day of the year, including Christmas, and offers evening and weekend drop-in sessions to relieve the social isolation experienced by those with mental health needs.

Results

Each year SMART reviews its five year business plan with stakeholders including service users, referral agencies, funders and staff to create the annual operational plan. This plan sets targets that fulfil the Charitable Objects and meet the needs of service users and funders. This year we continued to work towards create a hub from a derelict area in SMART's building which will host an integrated clinical and community service. We also continued to engage in the development of voluntary and community sector services towards Personalisation and Transformation which aims to provide people with personalised, more easily accessible and integrated care. We have again grown our social enterprises and introduced more peer-led activities, thereby providing more opportunities for service users to gain work experience and training whilst creating income for the Charity to guard against the impact of the wider economic difficulties. Additionally we began to work towards a new aim of supporting SMART clients to take much more of a lead in the running of the Charity and have employed our members in key roles throughout the Charity.

The statement of financial activities shows a net loss of £70,281 for the year. The comparable prior year 2019 showed a net loss of £44,142. The total funds carried forward resulted in a surplus of £522,587 (2019: £592,868).

Our fundraising efforts were successful this year, with SMART achieving 100% of its fundraising targets through statutory funding, grants, donations and income from its social enterprises. We have begun to use our designated reserves and will continue doing so in 2020/21 as we realise our plans to grow the support SMART offers in partnership with other community organisations and individuals. In 2020/2021, we expect to generate slightly more funds as we take on new work to support our community through the pandemic and then begin to tackle the emotional and financial impact of the pandemic and Brexit. We expect to largely generate this funding through our social enterprise work which will be run and delivered by SMART members.

Risk Management

The Trustees actively review the major risks which the Charity faces on a regular basis and, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks faced by the Charity and confirm that they have established systems to mitigate the significant risks.

Reserves Policy

SMART's reserves policy is to maintain sufficient level of reserves to enable operating activities to be maintained, taking account of potential risks and contingencies that may arise from time to time. The policy is reviewed annually by the Trustees.

In addition, amounts are set aside to meet financial risks associated with potential contingencies and uncertainties relating to the Charity's operating activities.

ST. MARY ABBOTS REHABILITATION AND TRAINING PROJECTS (SMART)
(A Registered Charity and Company Limited by Guarantee)

REPORT OF THE TRUSTEES (Continued)
FOR THE YEAR ENDED 31st MARCH, 2020

The Future

SMART works to a five-year business plan and reviews its operational plan annually. We proactively seek feedback from our stakeholders, monitor outcomes to ensure services meet the needs of our community and co-produce our work with stakeholders to ensure the fulfillment of our charitable objectives is relevant. We will continue to provide at least the current level of service with personalised support to individual clients, more paid positions, and better partnerships working with other organisations. As predicted, we continue to experience significant increase in demand for our services, especially those that are much valued by our client group (e.g. after hours, drop-in support) as provision of these services declines elsewhere. We are also seeing much higher levels of need and crisis due to the pandemic and have clear plans for how our service will better support these people and those affected by the Grenfell fire. The Board has put in place a robust action plan to develop the service to meet need. This includes the development of a hub at its Gertrude Street base to facilitate better integrated working with partners. SMART is working intensively with Health and Social Care partners to influence and support the new strategic directions of both parties.

SMART will also seek to build the resilience of its local community through mental illness prevention and early intervention work. Through good planning, SMART is weathering the tough economic conditions well and has a good range of diversified funding sources to support its activities.

Directors and Trustees

Members of the management committee, who are Directors for the purpose of Company Law and Trustees for the purpose of Charity Law who served during the year and up to the date of this report, are set out on page one.

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up. The total number of such guarantees at 31 March, 2020 was 6.

Statement of Directors' Responsibilities

Company law requires the Directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Company and of the net income of the Company for that period. In preparing those financial statements, the Directors are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departure disclosed and explained in the Financial Statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Charity will continue in operation.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to Disclosure of Information to Auditors

So far as the Directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the Company's auditors are unaware, and each Director has taken all the steps that he or she ought to have taken as Director in order to make himself or herself aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

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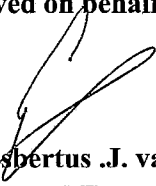
REPORT OF THE TRUSTEES (Continued)
FOR THE YEAR ENDED 31st MARCH, 2020

Auditors

Jeffrey Altman & Company, Chartered Accountants, were reappointed as the Charitable Company's auditor during the year and have expressed their willingness to continue in that capacity.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act, 2006 relating to small companies.

Approved on behalf of the Board by:



Mr Gijsbertus J. van Loon
Director and Trustee
26th January, 2021

**ST. MARY ABBOTS REHABILITATION AND TRAINING PROJECTS (SMART)
(A COMPANY LIMITED BY GUARANTEE)**

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF

ST. MARY ABBOTS REHABILITATION AND TRAINING PROJECT (SMART)

Opinion

We have audited the financial statements of St Mary Abbots Rehabilitation and Training Project (SMART) (the "Charity") for the year ended 31st March, 2020 which comprise of the Statement of Financial Activities, Balance sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31st March, 2020 and of its incoming resources and application of resources for the year then ended
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the strategic report and the directors' report) have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

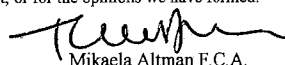
Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities]. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Mikaela Altman F.C.A.

Senior Statutory Auditor

for and on behalf of Jeffrey Altman & Company
Statutory Auditors and Chartered Accountants

**ST MARY ABBOTS REHABILITATION AND TRAINING PROJECTS (SMART)
(A COMPANY LIMITED BY GUARANTEE)**

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING
INCOME AND EXPENDITURE ACCOUNT) FOR THE
YEAR ENDED 31st MARCH, 2020

		2020		
	Unrestricted	Restricted	Total	Unrestricted
	Funds	Funds	£	Funds
NOTE	£	£	£	£
<u>INCOMING RESOURCES</u>				
Donations, legacies and similar resources	2,882	871,002	873,884	3,428
Charitable Activities	41,854	1,748	43,602	40,986
<u>Investment Income</u>				
Bank Interest Receivable	25	-	25	22
Total Incoming Resources	5 <u>£44,761</u>	<u>£872,750</u>	<u>£917,511</u>	<u>£44,436</u>
<u>RESOURCES EXPENDED</u>				
Charitable activities	6 <u>£10,592</u>	<u>£977,200</u>	<u>£987,792</u>	<u>£7,823</u>
<u>NET (OUTGOING)/INCOMING RESOURCES BEFORE TRANSFERS</u>				
9	34,169	(104,450)	(70,281)	36,613
Transfers between funds	(2,216)	2,216	-	(4,174)
Taxation	-	-	-	-
<u>NET MOVEMENT IN FUNDS</u>				
Fund balances at 1st April, 2019	293,184	299,684	592,868	260,745
Fund balances at 31st March, 2020	<u>325,137</u>	<u>197,450</u>	<u>522,587</u>	<u>293,184</u>

CONTINUING OPERATIONS

None of the Charity's activities were acquired or discontinued during the above two financial years.
The statement of financial activities includes all gains and losses recognized in the year.

ST. MARY ABBOTS REHABILITATION AND TRAINING PROJECTS (SMART)
(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET AS AT 31st MARCH, 2020

	NOTES	<u>2020</u>		<u>2019</u>	
		£	£	£	£
<u>FIXED ASSETS</u>					
Tangible Assets	10		9,152		8,530
<u>CURRENT ASSETS</u>					
Stocks		375		345	
Debtors	11	646,448		175,584	
Cash at Bank and in Hand		<u>117,397</u>		<u>556,283</u>	
		<u>764,220</u>		<u>732,212</u>	
<u>CURRENT LIABILITIES</u>					
Creditors - amounts falling due within one year	12	<u>250,785</u>		<u>147,874</u>	
<u>NET CURRENT ASSETS</u>					
			<u>513,435</u>		<u>584,338</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>					
			<u>522,587</u>		<u>592,868</u>
<u>NET ASSETS</u>					
		£	<u>522,587</u>	£	<u>592,868</u>
<u>RESERVES</u>					
<u>Unrestricted funds</u>					
General funds	13		325,137		293,184
<u>Restricted funds</u>					
	13		<u>197,450</u>		<u>299,684</u>
		£	<u>522,587</u>	£	<u>592,868</u>

These accounts are prepared in accordance with the provisions applicable to Companies subject to the small companies regime of Companies Act 2006.

Approved by the Trustees on 26th January, 2021 and signed on their behalf by:

.....
 Mr Gijsbertus J. van Loon
 Director and Trustee

The notes on pages 9 to 12 form part of these accounts.

ST. MARY ABBOTS REHABILITATION AND TRAINING PROJECTS (SMART)
(A COMPANY LIMITED BY GUARANTEE)

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST MARCH, 2020

	<u>2020</u>		<u>2019</u>	
	£	£	£	£
<u>CASH INFLOW FROM OPERATING ACTIVITIES</u>				
Net expenditure		(70,281)		(44,142)
Depreciation		2,628		2,588
Interest Received		(25)		(22)
Decrease/(Increase) in debtors		(470,864)		(86,661)
Decrease/(Increase) in stock		(30)		57
(Decrease)/Increase in creditors (Excluding loans and finance leases)		102,911	(435,661)	47,344
Net cash inflow from operating activities				(80,836)
<u>CASH INFLOWS FROM INVESTING ACTIVITIES</u>				
Interest received		25		22
Payments to acquire tangible fixed assets		(3,250)	(3,225)	(1,047)
				(1,025)
<u>CASH INFLOWS FROM FINANCING ACTIVITIES</u>				
Loan repayments		-		-
<u>CHANGE IN CASH AND CASH EQUIVALENTS</u>				
		<u>(£438,886)</u>		<u>(£81,861)</u>
Cash as at 1st April, 2019		556,283		638,144
Cash as at 31st March, 2020		<u>£117,397</u>		<u>£556,283</u>

**ST. MARY ABBOTS REHABILITATION AND TRAINING PROJECTS (SMART)
(A COMPANY LIMITED BY GUARANTEE)**

NOTES TO THE ACCOUNTS FOR THE
YEAR ENDED 31st MARCH, 2020

1. ACCOUNTING POLICIES

The accounting policies set out below have been applied consistently by the Charity in the preparation of its Accounts.

(a) Basis of Accounting

The Accounts have been prepared in accordance with The Financial Reporting Standard 102 applicable in the UK and Republic of Ireland, the Charities SORP (FRS 102) and under the Historical Cost Convention and in accordance with the accruals concept of accounting, whereby both income and expenditure are recognised as they are earned and incurred.

(b) Fixed Assets and Depreciation

Tangible Fixed Assets are stated at either purchase price, open market value or capitalized at the value at which the gift was included in income, less a charge for depreciation calculated at the following rates on the reducing balance basis, so as to write them off over their estimated useful lives.

Plant and Equipment	-	20% per annum
Fixtures and Fittings	-	25% per annum

(c) Charitable Income

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included. Credit is taken in the Accounts for donations, legacies and grants when they are actually received by the Charity.

(d) Taxation

As a registered Charity, the company is not liable to taxation on its income.

(e) Funds Accounting

Funds held by the Charity are either:

- *Unrestricted general funds* - these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.
- *Designated funds* - these are funds set aside by the Trustees out of unrestricted general funds for specific future purposes or projects.
- *Restricted funds* - these are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

(f) Resources Expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimation of the proportion of time spent on those activities. Government costs include those incurred in the governance of the Charity and its assets and are primarily associated with constitutional and statutory requirements.

(g) Grants received

All amounts received or receivable by way of grant have been offset against the related expenditure within the Statement of Financial Activities for revenue items.

**ST. MARY ABBOTS REHABILITATION AND TRAINING PROJECTS (SMART)
(A COMPANY LIMITED BY GUARANTEE)**

NOTES TO THE ACCOUNTS FOR THE
YEAR ENDED 31st MARCH, 2020

2. LEGAL STATUS OF THE CHARITY

The Charity is a Company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1. The Charity was incorporated in the U.K.

3. PUBLIC BENEFIT

The Charity constitutes a public benefit as defined by FRS 102.

4. GOING CONCERN

The financial statements have been prepared on a going concern basis. The trustees consider that the Charity holds sufficient reserves to deem the going concern basis appropriate.

5. INCOMING RESOURCES

	2020			2019		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds		Funds	Funds	
	£	£	£	£	£	£
Royal Borough of Kensington and Chelsea						
- Grants	-	273,000	273,000	-	273,000	273,000
Income from various projects and club activities	41,854	976	42,830	40,986	-	40,986
Other Grants Received	-	598,002	598,002	-	410,479	410,479
Big Local Income	-	-	-	-	3,282	3,282
SMART Band	-	772	772	-	780	780
General Donations	2,882	-	2,882	3,428	-	3,428
Bank Interest Received	25	-	25	22	-	22
	<u>£ 44,761</u>	<u>£ 872,750</u>	<u>£ 917,511</u>	<u>£ 44,436</u>	<u>£ 687,541</u>	<u>£ 731,977</u>

6. ANALYSIS OF TOTAL RESOURCES EXPENDED

	2020			2019		
	Charitable	Support	Total	Charitable	Support	Total
	Activities	Costs		Activities	Costs	
	£	£	£	£	£	£
Staff costs	711,865	-	711,865	488,711	-	488,711
Garden, café and packaging	22,533	-	22,533	19,865	-	19,865
Various projects and clubs	145,290	-	145,290	200,324	-	200,324
SMART Band	3,316	-	3,316	452	-	452
Big Local Expenditure	1,943	-	1,943	366	-	366
Training and conference	4,446	-	4,446	4,108	-	4,108
I.T. project	-	-	0	4,174	-	4,174
Premises	6,503	-	6,503	6,666	-	6,666
Communications	2,766	-	2,766	3,834	-	3,834
Legal and professional	-	5,942	5,942	-	3,523	3,523
Audit fees	-	4,650	4,650	-	4,300	4,300
Bad debts	25,578	-	25,578	-	-	-
Motor and travel	248	-	248	492	-	492
Office expenses and general repairs	36,029	-	36,029	23,143	-	23,143
Printing, postage and stationery	9,765	-	9,765	8,220	-	8,220
Depreciation	2,628	-	2,628	2,588	-	2,588
Administration and services	4,101	-	4,101	5,152	-	5,152
Finance costs	189	-	189	201	-	201
	<u>£977,200</u>	<u>£10,592</u>	<u>£987,792</u>	<u>£768,296</u>	<u>£7,823</u>	<u>£776,119</u>

In addition to the expenses above, there is an estimated cost of £16,300 relating to volunteer workers who help SMART each and every day of the year.

**ST. MARY ABBOTS REHABILITATION AND TRAINING PROJECTS (SMART)
(A COMPANY LIMITED BY GUARANTEE)**

NOTES TO THE ACCOUNTS FOR THE
YEAR ENDED 31st MARCH, 2020

	<u>2020</u> £	<u>2019</u> £
7. STAFF COSTS AND TRUSTEES REMUNERATION		
Salaries and Wages	655,327	453,905
Social Security Costs	<u>56,538</u>	<u>34,806</u>
	<u>£711,865</u>	<u>£488,711</u>

No single employee received total emoluments in excess of £60,000 (2019: £Nil)
The Trustees were not paid or reimbursed for expenses during the year (2019: £Nil)
SMART staff costs represent good value for money as staff time is spent almost entirely on delivering the Charity's aims and objectives.

8. STAFF NUMBERS

The average number of full-time equivalent employees, including casual and part-time staff, during the year was:-

	<u>2020</u> No.	<u>2019</u> No.
Management and administration	4	4
Training project workers	27	21
Café and catering	1	1
Gardening and floristry	1	1
I.T. project	<u>1</u>	<u>1</u>
	<u>34</u>	<u>28</u>
	<u>2020</u> £	<u>2019</u> £

9. NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR

This is stated after crediting:

Auditors' Remuneration	4,650	4,300
Depreciation of Tangible Fixed Assets - owned	<u>2,628</u>	<u>2,588</u>

10. FIXED ASSETS

Tangible

	<u>Plant and Equipment</u> £	<u>Fixtures and Fittings</u> £	<u>Total</u> £
<u>COST OR VALUATION</u>			
Balance as at 1 April, 2019	56,732	46,549	103,281
Additions in the year	<u>3,250</u>	<u>-</u>	<u>3,250</u>
Balance as at 31 March, 2020	<u>59,982</u>	<u>46,549</u>	<u>106,531</u>
<u>DEPRECIATION</u>			
Balance as at 1 April, 2019	53,664	41,087	94,751
Charge for the year	<u>1,263</u>	<u>1,365</u>	<u>2,628</u>
Balance as at 31 March, 2020	<u>54,927</u>	<u>42,452</u>	<u>97,379</u>
<u>NET BOOK VALUE</u>			
As at 31 March, 2019	<u>£3,068</u>	<u>£5,462</u>	<u>£8,530</u>
As at 31 March, 2020	<u>£5,055</u>	<u>£4,097</u>	<u>£9,152</u>

**ST. MARY ABBOTS REHABILITATION AND TRAINING PROJECTS (SMART)
(A COMPANY LIMITED BY GUARANTEE)**

NOTES TO THE ACCOUNTS FOR THE
YEAR ENDED 31st MARCH, 2020

	<u>2020</u>	<u>2019</u>
	£	£
11. DEBTORS - amounts falling due within one year		
Trade debtors	631,440	152,549
Other debtors	15,008	6,199
Prepayments and accrued income	-	16,836
	<u>£646,448</u>	<u>£175,584</u>
12. CREDITORS - amounts falling due within one year		
Trade creditors	7,054	9,317
Taxation and social security costs	16,807	12,450
Accruals and Deferred income	224,746	61,150
Other creditors	2,178	64,957
	<u>£250,785</u>	<u>£147,874</u>

13. MOVEMENT OF FUNDS IN THE YEAR

	<u>Unrestricted</u>		<u>Restricted</u>	<u>Total</u>
	<u>Funds</u>		<u>Funds</u>	
	<u>General</u>	<u>Project</u>	<u>SMART</u>	
	<u>Fund</u>	<u>Fund</u>	<u>Band</u>	
	£	£	£	£
At 1 April 2019	293,184	299,356	328	592,868
Income in the year	44,761	871,978	772	917,511
	<u>337,945</u>	<u>1,171,334</u>	<u>1,100</u>	<u>1,510,379</u>
Expenditure in the year	10,592	973,884	3,316	987,792
	<u>327,353</u>	<u>197,450</u>	<u>(2,216)</u>	<u>522,587</u>
Transfers	(2,216)	-	2,216	-
At 31 March 2020	<u>£325,137</u>	<u>£197,450</u>	<u>£ -</u>	<u>£522,587</u>

The project fund fulfils the RKBC contract to provide services to the Borough as detailed in the agreed means of delivery statement.

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<u>General</u>	<u>Restricted</u>	<u>Total</u>
	<u>Fund</u>	<u>Funds</u>	<u>Funds</u>
	£	£	£
Tangible fixed assets	-	9,152	9,152
Current assets	330,337	433,883	764,220
Current liabilities	(5,200)	(245,585)	(250,785)
	<u>£325,137</u>	<u>197,450</u>	<u>£522,587</u>

15. CONTINGENT LIABILITIES

There were no contingent liabilities as at 31 March 2020 (2019 - £Nil).