
THE TIM HETHERINGTON CHARITABLE TRUST

30 JUNE 2019

THE TIM HETHERINGTON CHARITABLE TRUST

TRUSTEES REPORT FOR THE PERIOD ENDED 30 JUNE 2019

ACHIEVEMENTS

Imperial War Museum

The Trustees are delighted to report that Tim's entire body of work has been donated to the Imperial War Museum. This is a source of great pride and we are thrilled that there will be a lasting memorial to Tim, his life and his work. It is truly fitting that the leading Museum in the UK in this area will house the entire archive on a permanent basis.

Tim's archive comprises analogue and digital photographic materials, video, journals and professional ephemera. The Trust's criteria to secure conservation of all materials, scholarly research and exhibitions has been met by the transfer to the Imperial War Museum and ensures public accessibility for the long term.

Other activities

The Trust puts considerable energy into responding to the many inquiries about Tim's life and work that stream in from around the world. Academic researchers, media producers, students, former colleagues and friends turn to the Trust as a source of information, and as a repository for new research and information about Tim's work. All of this activity is now performed in conjunction with the Imperial War Museum.

The Trust's activities continue to be self-funding through the generosity of the Hetherington family who gifted all Tim's properties (intellectual and tangible) to the Trust at the time of its formation in 2011. Licensing of stills and video, sales of art prints to collectors and residual income from Tim's other properties all contribute to the successful execution of the Trust's activities. In the period under review further income was realised from these sources.

THE TIM HETHERINGTON CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT FOR PERIOD ENDED 30 JUNE 2019

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE TIM HETHERINGTON CHARITABLE TRUST

I report on the financial statements of the charity for the period ended 30 June 2019 which are set out on pages 6 to 10.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's Trustees are responsible for the preparation of the financial statements, and they consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:

THE TIM HETHERINGTON CHARITABLE TRUST

**INDEPENDENT EXAMINER'S REPORT
FOR PERIOD ENDED 30 JUNE 2019**

- to keep accounting records in accordance with section 130 of the Act; and
- to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed:

Dated:

Iain Clarke FCA

Downham Mayer Clarke
41 Greek Street
Stockport
SK3 8AX

THE TIM HETHERINGTON CHARITABLE TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating Income and Expenditure Account)
FOR THE PERIOD ENDED 30 JUNE 2019**

	Note	2019 £	Total funds 2018 £
INCOMING RESOURCES			
Incoming resources from generated funds:			
Voluntary income	2	0	0
Activities for generating funds	3	0	0
Other incoming resources	4	<u>72,456</u>	<u>12,000</u>
TOTAL INCOMING RESOURCES		<u>72,456</u>	<u>12,000</u>
RESOURCES EXPENDED			
Charitable activities		(62,964)	(2,150)
Governance costs	5	0	0
TOTAL RESOURCES EXPENDED	7	<u>(62,964)</u>	<u>(2,150)</u>
MOVEMENT IN TOTAL FUNDS FOR THE YEAR - NET INCOME FOR THE YEAR		9,492	9,850
Total funds at 30 June 2018		<u>241,606</u>	<u>231,756</u>
TOTAL FUNDS AT 30 JUNE 2019		<u><u>251,098</u></u>	<u><u>241,606</u></u>

The notes on pages 10 to 12 form part of these financial statements.

THE TIM HETHERINGTON CHARITABLE TRUST

**BALANCE SHEET
AS AT 30 JUNE 2019**

	Note	2019 £	2018 £
CURRENT ASSETS			
Debtors	10	0	0
Cash at bank		<u>251,098</u>	<u>241,606</u>
		251,098	241,606
CREDITORS: amounts falling due within one year		0	0
NET CURRENT ASSETS		<u>251,098</u>	<u>241,606</u>
NET ASSETS	11	<u>251,098</u>	<u>241,606</u>
CHARITY FUNDS			
Unrestricted funds	12	<u>251,098</u>	<u>241,606</u>
TOTAL FUNDS		<u>251,098</u>	<u>241,606</u>

The financial statements were approved by the Trustees on 30 April 2020 and signed on their behalf,
by:

Judith Hetherington

Alistair Hetherington

The notes on pages 10 to 12 form part of these financial statements.

THE TIM HETHERINGTON CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2019

1. ACCOUNTING POLICIES

1.2 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in March 2005 and applicable accounting standards.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Incoming resources

All incoming resources are included in the Statement of financial activities when the charity has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.4 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

2. VOLUNTARY INCOME

	Total funds 2019 £	Total funds 2018 £
Donations and events	<u>0</u>	<u>0</u>

THE TIM HETHERINGTON CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2019**

3. FUNDRAISING INCOME

	Total Funds 2019 £	Total funds 2018 £
License fees received	<u>0</u>	<u>0</u>

4. OTHER INCOMING RESOURCES

	Total funds 2019 £	Total Funds 2018
Other income	72,456	12,000
	<u>72,456</u>	<u>12,000</u>

5. GOVERNANCE COSTS

	Total funds 2019 £	Total funds 2018 £
Independent examination	0	0
Governance – Trustee' travel reimbursed	0	0
	<u>0</u>	<u>0</u>

6. CHARITABLE ACTIVITIES

	Activities 2019 £	Activities 2018 £
Awards and Donations	62,964	2,150
	<u>62,964</u>	<u>2,150</u>

7. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE

	Other costs 2019 £	Other costs 2018 £
Charitable activity	62,964	2,150
Governance	-	-
	<u>62,964</u>	<u>2,150</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2016

8. ANALYSIS OF RESOURCES EXPENDED BY ACTIVITIES

	Support costs 2019 £	Support costs 2018 £
Charitable activity	<u>62,964</u>	<u>2,150</u>

9. NET INCOMING RESOURCES

During the period, no Trustees received any remuneration.
During the period, no Trustees received any benefits in kind.

10. DEBTORS

	2019 £	2018 £
Other debtors	<u>0</u>	<u>0</u>

11. CREDITORS:
Amounts falling due within one year

	2019 £	2018 £
Accruals and deferred income	<u>0</u>	<u>0</u>

12. STATEMENT OF FUNDS

	Brought Forward £	Incoming resources £	Resources Expended £	Carried Forward £
Unrestricted funds				
Other general funds	<u>241,606</u>	<u>72,456</u>	<u>(62,964)</u>	<u>251,098</u>

SUMMARY OF FUNDS

	Brought Forward £	incoming resources £	Resources Expended £	Carried Forward £
General funds	<u>241,606</u>	<u>72,456</u>	<u>(62,964)</u>	<u>251,098</u>