

Company Registered No. 08821484

Charity Registered No. 1160393

**ALDER TRUST**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 29<sup>TH</sup> FEBRUARY 2020**

**ALDER TRUST  
(A COMPANY LIMITED BY GUARANTEE)**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 29<sup>TH</sup> FEBRUARY 2020**

Charity Information	1
Report of the Trustees	2-5
Report of the Independent Examiner	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10-14

**ALDER TRUST**  
**CHARITY INFORMATION**  
**FOR THE YEAR ENDED 29<sup>TH</sup> FEBRUARY 2020**

<b>WORKING NAMES OF THE CHARITY:</b>	<b>Alder Trust</b> Firgrove Lillies Aldermoor Community Farm
<b>TRUSTEES:</b>	Dr P J Clarke S Clarke Dr P Grant (from 29.11.19) J Harding (from 07.05.20) A M Nelson (to 07.11.19) J D Rust E R Taylor
<b>CHIEF EXECUTIVE OFFICER:</b>	D Barclay
<b>REGISTERED OFFICE:</b>	107 Firgrove Southampton Hampshire SO15 3ET
<b>REGISTERED COMPANY NUMBER:</b>	08821484
<b>REGISTERED CHARITY NUMBER:</b>	1160393
<b>BANKERS:</b>	Lloyds Bank plc Cobden House 12 Mosley Street Manchester M2 3AU
<b>INDEPENDENT EXAMINER:</b>	Nigel Singleton FCA FCCA BD&M Limited Skies, 20 St Martinsfield Winterborne St Martin Dorset DT2 9JU



## **ALDER TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 29<sup>TH</sup> FEBRUARY 2020**

The Trustees present their report together with the financial statements of the Charity for the year ended 29<sup>th</sup> February 2020.

The accounts have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity's governing document, applicable law and the requirements of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

## **OBJECTIVES AND ACTIVITIES**

### **Our Vision and Mission**

The vision of the trust is to enable the community to thrive. Our mission is to enable individuals and communities, families, children, young people, the vulnerable and elderly to thrive. Alder Trust will partner, signpost and create bespoke programs to deliver a holistic environment for change.

### **Objects**

The objects of the charity are to:

1. Relieve poverty, to advance education and to relieve need in individuals arising from their youth, age infirmity or disability, financial hardship or social circumstances.
2. To develop the capacity and skills of members of disadvantaged communities in such a way that they are better able to identify, and help meet their needs and to participate more fully in society.
3. For any other charitable purposes for the benefit of communities as the Trustee decide from time to time.

### **Activities**

*Achieving our Mission and Aims – creating a public benefit*

In compiling this report we have referred to the guidance contained in the Charity Commission's general guidance on public benefit and compiled the review of our aims and objective to reflect how our activities deliver public benefit.

Our Vision & Mission:

Alder Trust's vision is to enable the community to thrive. Our mission is to enable individuals and communities, families, children, young people, the vulnerable and elderly to thrive. Alder Trust will partner, signpost and create bespoke programs to deliver a holistic environment for change.

## **ACHIEVEMENTS AND PERFORMANCE**

*What we do to achieve our Vision, Mission and Aims*

Alder Trust remains agile, inclusive, sustainable, accessible and transformational to ensure that we benefit the community with what is required. We provide projects, initiatives and support to the local community focuses on the current need.

The primary focus for this years' activities has been:

- The opportunities to deliver Healthy Relationships in School has reduced because of the change in statutory curriculum for Sex and Relationship Education. However one-off sessions have still been delivered at youth clubs to the young people which has been well received.



## ALDER TRUST

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 29<sup>TH</sup> FEBRUARY 2020

- Continued to move towards a full merger with Firgrove Family Trust, bringing online Alder Trust's support of the Firgrove's project's work in the area of unintended pregnancy and baby loss.
  - Significant progress was made in the merging of finances with Firgrove. We have encouraged all donors of Firgrove to give into the Alder Trust account ensuring we are following the GDPR guidelines with their information. We have then started taking over the finances for the project of Firgrove to enable them to focus more on their project delivery of their service.
  - Strengthened our funding base by; actively seeking to expand our number of regular supporters; moving to donations-based counselling; holding more fundraising events and engaging former clients in fundraising activities. In addition, we actively sought support from grant making bodies in a variety of areas. All of these initiatives have provided much needed additional income as reported in the financial results.
  - Continued collaboration with other services and centres: Firgrove has visited both the Princess Anne Hospital and the Perinatal Mental Health Services in Winchester to further our knowledge of each other's services. In addition, we had visits from a Centre in Basingstoke who offer similar counselling and a student midwife interested in what we do.
  - Maintained capacity for delivering our services we have taken on a new counsellor during the year and given a voluntary place to a student looking to complete her supervised training hours with us.
  - The numbers of clients seen over the year is 127 of which 11 were for unintended pregnancy and 116 for our counselling programmes. We continue to be members of the BACP (British Association for Counselling and Psychotherapy).
- We've monitored our performance and client feedback over the year which has been excellent. It is our client's stories that really show the impact of our work and this is just one of them. This client has written the following for us to use:
  - *"I am incredibly grateful for this service and realize just how much I needed the help/support. When I arrived I couldn't talk about my three losses without sobbing my heart out which is understandable, I felt broken. You listened in detail from the very beginning of my baby loss journey. You gave me coping tools such as journaling, naming my babies, books to read, memory boxes, lots of ideas. To self care, how to cope and carry myself in difficult situations and with different people. Now I am looking into the future with a more positive outlook and believe in myself more."*
- Developed and promoted Purple Doorway through Firgrove from 'The Journey' programme to 'Steps to Hope and Healing' manual. We've increased awareness and sales. This is now available for other counsellors to purchase at £50 per programme per counsellor which has been selling through the year. Some of the Firgrove team attended a pilot training course in London in November which was an encouraging start.
- Due to more income from Firgrove client donations, we have been able to give a pay rise and bonus to all counsellors and admin staff of Firgrove project and core operations for Alder Trust.
- Beginning our relationship with Aldermoor Community Farm. They are a cooperative but have realized that their ethos is more of a charity. We began conversations with the Cooperative about the possibility of a merger. We also held some money for them to begin this relationship.
- We merged with the Lilies taking on a new trustee and employee from the Lilies. Firgrove and Lilies are now linked together with their similar work and are working together in bookings, supervision and use of spaces across Southampton and Eastleigh.



## **ALDER TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 29<sup>TH</sup> FEBRUARY 2020**

- On 31<sup>st</sup> January 2020 the net assets and operations of Aldermoor Community Farm were transferred to the charity. The farm was formerly registered under the Co-operative and Community Benefit Societies Act 2014 (registered number 32144R). The farm aims to nurture the potential of people and land. They encourage well-being in all the volunteers that help support the farm and having a sustainability ethos in all the produce they grow and sell.

#### **FINANCIAL REVIEW**

Total reported income was £67,416 (2019 £37,070). The incoming resources for the year were £21,053 (2019 £8,341 outgoing). Unrestricted reserves at 29<sup>th</sup> February 2020 were £184,279, including the freehold property valued at £180,000 transferred from Firgrove Family Trust in 2018 and other fixed assets of £1,137 transferred from Aldermoor Community Farm in the year. Restricted funds at 29<sup>th</sup> February 2020 were £29,229.

#### Reserves Policy

The directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The directors will endeavour not to set aside funds unnecessarily.

The aspiration of the Trustees is to hold sufficient funds whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the Charity represent between three and six months running costs. This amounts to approximately £4,000 to £8,000. At the year end free reserves amounted to £3,142.

#### **PLANS FOR THE FUTURE**

The Trust has the following principle objectives for the coming year:

- To develop the work of Aldermoor Community Farm giving Richard (Farm Manager) more support in his role.
- To look at how the Farm can incorporate healthy eating for families and schools into their outreach.
- To continue to develop the link between Firgrove and the Lilies, how the two sites work together and continue to develop their services.
- To redecorate the Firgrove Centre.
- To encourage clients and volunteers to do more fundraising for the charity to help support the work we do through making our finances more sustainable.
- To put Purple Doorway – 'Steps to Hope and Healing' on as a training course for other counsellors.
- To develop the property of the barn on the Farm to include a new kitchen, office space and volunteer area.

These objectives will continue alongside our support of other Charities, which may include consultancy and potentially other charities where this is alignment of objects, vision and values coming under the leadership and governance of Alder Trust.

The Trust will aim to increase its Trustees to increase its public accountability and finances.



## **ALDER TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 29<sup>TH</sup> FEBRUARY 2020**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### Governing Document

The Charitable company was formed on 19<sup>th</sup> December 2013 and registered with the Charity Commission for England and Wales on 9<sup>th</sup> February 2015. It is governed by the Memorandum and Articles of Association dated 19<sup>th</sup> December 2013.

##### Trustees

Trustees are elected and removed by the existing trustees.

Trustees are recruited for various skills they bring to the organisation. New Trustees are issued with an induction pack and are invited to visit a number of projects during the year to gain first hand knowledge of the value of the service we provide.

The Trustee Board meets up to 4 four times a year for formal business meetings at which long-term strategy, current direction and finance are considered. The Board currently comprises of five Trustees who delegate the day to day running of the charity to David Barclay. Trustees who served during the year are listed on Page 1.

##### Organisational Structure

The board of Trustees meet at least quarterly (with senior staff attending as appropriate). The operational management of the Charity is delegated to the Chief Executive Officer and her staff. They liaise with the Trustees on a frequent and regular basis.

##### Major Risks

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

Whilst there has been some inevitable disruption and changes to ways services are delivered due to the Covid-19 pandemic, it has not significantly affected the charity's operations or finances.



## ALDER TRUST

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 29<sup>TH</sup> FEBRUARY 2020

#### STATEMENT OF TRUSTEES' RESPONSIBILITIES

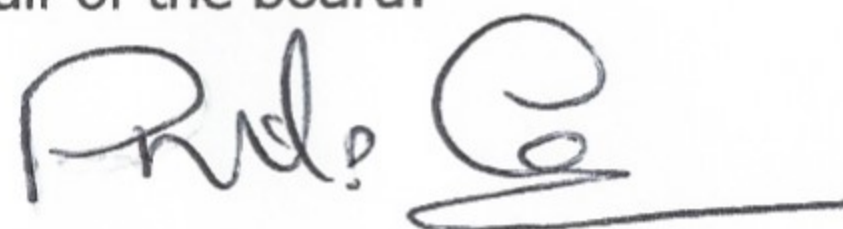
The Trustees are required under Charity law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the financial activities of the Charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with applicable laws and regulations. They are also responsible for ensuring that the Charity maintains an adequate system of internal control designed to provide reasonable assurance that assets are safeguarded against loss or unauthorised use and to prevent and detect fraud and other irregularities.

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

On behalf of the board:



Dr P J Clarke  
Trustee

Date: 19<sup>th</sup> November 2020



## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ALDER TRUST**

I report on the accounts of the charity for the year ended 28 February 2020, which are set out on pages 8 to 14.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records;
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nigel Singleton FCA FCCA  
BD&M Limited  
Chartered Certified Accountants  
Skies, 20 St Martinsfield  
Winterborne St Martin  
Dorset DT2 9JU

Date: 19<sup>th</sup> November 2020



**ALDER TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)**

**FOR THE YEAR ENDED 29TH FEBRUARY 2020**

	Notes	Unrestricted funds £	Restricted funds £	Total 2020 £	2019 £
<b>Income</b>					
Donations and gifts	3	5,802	58,489	64,291	36,024
Charitable activities	4	-	2,387	2,387	1,040
Investment income-bank interest		7	-	7	6
Other income:					
Transfer of assets from Aldermoor Community Farm	5	731	-	731	-
<b>Total Income</b>		<u>6,540</u>	<u>60,876</u>	<u>67,416</u>	<u>37,070</u>
<b>Expenditure</b>					
Charitable activities	6	9,879	36,484	46,363	45,411
<b>Total expenditure</b>		<u>9,879</u>	<u>36,484</u>	<u>46,363</u>	<u>45,411</u>
<b>Net income and movement in funds for the year</b>		(3,339)	24,392	21,053	(8,341)
Reconciliation of funds					
Total funds at 1st March 2019		187,618	4,837	192,455	200,796
<b>Total funds at 29th February 2020</b>		<u>184,279</u>	<u>29,229</u>	<u>213,508</u>	<u>192,455</u>

All amounts derive from continuing activities.

All gains and losses recognised in the period are included in the statement of financial activities.

The notes on pages 10 to 14 form part of these financial statements



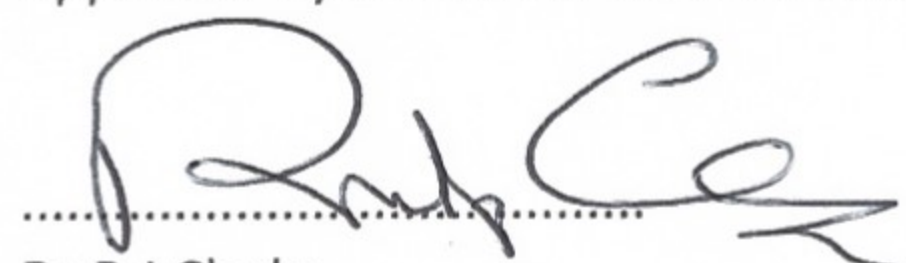
**ALDER TRUST****BALANCE SHEET**  
**AS AT 29TH FEBRUARY 2020**

	Notes	2020	2019
		£	£
<b>Fixed assets</b>			
Tangible fixed assets	8	181,137	180,000
<b>Current assets</b>			
Debtors	9	2,387	3,867
Cash at bank and in hand		39,013	14,323
		<u>41,400</u>	<u>18,190</u>
<b>Creditors: Amounts falling due within one year</b>	10	<u>(9,029)</u>	<u>(5,735)</u>
<b>Net current assets</b>		32,371	12,455
<b>Total assets less current liabilities</b>		<u>213,508</u>	<u>192,455</u>
<b>The funds of the charity:</b>	11		
Restricted funds		29,229	4,837
Unrestricted funds:		184,279	187,618
<b>Total charity funds</b>		<u>213,508</u>	<u>192,455</u>

For the financial year ended 29 February 2020, the charity was entitled to exemption from audit under section 477(1) of the Companies Act 2006; and no notice has been deposited under section 476(1) requesting an audit. The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the charity as at the end of the year and of its income and expenditure for the financial year in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the charity.

These financial statements have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Approved by the Board on 19th November 2020 and signed on its behalf by:



Dr P J Clarke  
Trustee

The notes on pages 10 to 14 form part of these financial statements



**ALDER TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 29<sup>TH</sup> FEBRUARY 2020**

**1 General information**

Alder Trust is a company, limited by guarantee, incorporated in England and Wales under the Companies Act 2006 and Charities Act 2011. The address of the registered office is provided in Reference and administrative details. Details of the charity's operations are provided in the Report of the Trustees.

**2 Accounting policies**

**2.1 Statement of compliance and basis of preparation**

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements are prepared under the historical cost convention and in accordance with the Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The accounts include the results of the charity's operations which are described in the Trustees' Report, all of which are continuing. Advantage has been taken of the exemption under FRS 102 1A for smaller charities not to prepare a statement of cash flows.

**2.2 Income**

All incoming resources are included in the Statement of financial activities when the company has entitlement to the funds, certainty of receipt and the amount can be quantified with reasonable accuracy. Donated assets and services are included at their estimated open market valuation. No income is recognised where there is no financial cost borne by a third party.

**2.3 Expenditure**

Expenditure is included when incurred. Costs which are identified as relating to restricted projects are allocated directly to those activities. Costs which relate to the general running of the charity are allocated against unrestricted funds, and within the statement of financial activities these expenses are shown as costs of raising funds and charitable activities (including support costs and governance costs).

Governance costs are those relating to the charity's compliance with constitutional and statutory requirements.

**2.4 Funds**

Restricted funds are funds subject to specific conditions imposed by donors as to how they may be used.

Unrestricted funds are those which are not subject to any special restrictions and they can be used as the Trustees decide. Designated funds are part of unrestricted funds and are amounts the Trustees have set aside to cover particular expenditure.

**2.5 Tangible fixed assets and depreciation**

Tangible fixed assets costing more than £750 are capitalised at cost. No depreciation is provided on buildings as in the opinion of the directors, net realisable value is in excess of cost.

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Farm assets                      33% straight line basis

**3 Donations and similar income**

	Unrestricted funds		Restricted funds		Total	
	2020	2019	2020	2019	2020	2019
	£	£	£	£	£	£
Individuals and trust funds	7,243	5,059	54,626	23,819	61,869	28,878
Gift aid refunds	(1,441)	7,146	3,863	-	2,422	7,146
	<u>5,802</u>	<u>12,205</u>	<u>58,489</u>	<u>23,819</u>	<u>64,291</u>	<u>36,024</u>



**ALDER TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 29<sup>TH</sup> FEBRUARY 2020**

**4 Charitable activities**

	Unrestricted funds		Restricted funds		Total	
	2020	2019	2020	2019	2020	2019
	£	£	£	£	£	£
Commissioned work	-	1,040	1,841	-	1,841	1,040
Farm sales	-	-	546	-	546	-
	<u>-</u>	<u>1,040</u>	<u>2,387</u>	<u>-</u>	<u>2,387</u>	<u>1,040</u>

**5 Other income**

The net assets and operations of Aldermoor Community Farm (formerly registered under the Co-operative and Community Benefit Societies Act 2014) were transferred to the charity on 31st January 2020.

**6 Expenditure on Charitable Activities**

	Farm	Other	Total 2020	Total 2019
			£	£
Aldermoor Farm cost of materials	1,914	-	1,914	-
<u>Support costs</u>				
Travel	-	229	229	107
Office costs	810	6,504	7,314	4,576
Computer and IT costs	-	1,645	1,645	1,560
Staff training	297	157	454	(175)
Consultancy fees	-	4,099	4,099	3,849
Wages and salaries	-	29,538	29,538	34,354
	<u>3,021</u>	<u>42,172</u>	<u>45,193</u>	<u>44,271</u>
<u>Governance Costs</u>				
Independent examination	-	1,170	1,170	1,140
	<u>-</u>	<u>1,170</u>	<u>1,170</u>	<u>1,140</u>
Total	<u>3,021</u>	<u>43,342</u>	<u>46,363</u>	<u>45,411</u>

**7 Employee costs**

Total staff costs were:

	2020	2019
	£	£
Wages and salaries	29,391	35,213
Social security costs	-	-
	<u>29,391</u>	<u>35,213</u>

No employee earned more than £60,000 during the period. The average full time equivalent (2019 total) number of staff employed by the charity during the year analysed by function was:

	2020	2019
	No	No
Support costs	<u>1.92</u>	<u>2.03</u>
Average number of staff employed (headcount)	<u>9.58</u>	<u>10.00</u>



**ALDER TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 29<sup>TH</sup> FEBRUARY 2020**

**8 Tangible fixed assets**

	Farm Assets £	Freehold Property £	Total £
Cost			
At 1st March 2019	-	180,000	180,000
Transfer from Aldermoor Community Farm	3,874	-	3,874
At 29th February 2020	<u>3,874</u>	<u>180,000</u>	<u>183,874</u>
Depreciation			
At 1st March 2019	-	-	-
Transfer from Aldermoor Community Farm	2,737	-	2,737
At 29th February 2020	<u>2,737</u>	<u>-</u>	<u>2,737</u>
Net book value			
At 29th February 2020	<u>1,137</u>	<u>180,000</u>	<u>181,137</u>
At 28th February 2019	<u>-</u>	<u>180,000</u>	<u>180,000</u>

**9 Debtors**

	2020 £	2019 £
Operational debtors	238	22
Gift aid reclaimable	1,936	3,083
Other debtors and prepayments	213	762
	<u>2,387</u>	<u>3,867</u>

**10 Creditors: amounts falling due within one year**

	2020 £	2019 £
Operational creditors	455	24
Social security and other taxes	-	-
Accruals and deferred income	8,574	5,711
	<u>9,029</u>	<u>5,735</u>



**ALDER TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 29<sup>TH</sup> FEBRUARY 2020**

**11 Analysis of funds**

	At 01.13.19 £	Incoming resources £	Resources expended £	Transfers £	At 29.02.20 £
<b>Restricted Funds</b>					
Firgrove	4,837	49,394	(33,463)	-	20,768
Lillies	-	545	-	-	545
Aldermoor Farm	-	10,937	(3,021)	-	7,916
<b>Total Restricted funds</b>	<b>4,837</b>	<b>60,876</b>	<b>(36,484)</b>	<b>-</b>	<b>29,229</b>
<b>Designated Funds</b>					
Fixed Assets reserve	180,000			1,137	181,137
<b>General Funds</b>	<b>7,618</b>	<b>6,540</b>	<b>(9,879)</b>	<b>(1,137)</b>	<b>3,142</b>
<b>Total Unrestricted funds</b>	<b>187,618</b>	<b>6,540</b>	<b>(9,879)</b>	<b>-</b>	<b>184,279</b>
<b>Total funds</b>	<b>192,455</b>	<b>67,416</b>	<b>(46,363)</b>	<b>-</b>	<b>213,508</b>
<b>2019</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Restricted Funds</b>					
Firgrove	14,857	23,819	(33,839)	-	4,837
<b>Designated Funds</b>					
Fixed Assets reserve	180,000			-	180,000
<b>General Funds</b>	<b>5,939</b>	<b>13,251</b>	<b>(11,572)</b>	<b>-</b>	<b>7,618</b>
<b>Total Unrestricted funds</b>	<b>185,939</b>	<b>13,251</b>	<b>(11,572)</b>	<b>-</b>	<b>187,618</b>
<b>Total funds</b>	<b>200,796</b>	<b>37,070</b>	<b>(45,411)</b>	<b>-</b>	<b>192,455</b>

**Restricted funds**

Firgrove offers free support and information for those facing an unintended pregnancy as well as pre and post abortion, miscarriage and baby loss counselling based in Southampton.

Lillies offers counselling, support and information for those facing unintended pregnancy as well as pre and post abortion, miscarriage and baby loss in Eastleigh.

Aldermoor Farm is a community farm that aims to nurture the potential of people and land. They encourage well-being in all the volunteers that help support the farm and having a sustainability ethos in all the produce they grow and sell.

**Designated funds**

The net book value of fixed assets is shown as a separate designated fund.



**ALDER TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 29<sup>TH</sup> FEBRUARY 2020**

**12 Analysis of net assets between funds**

	Unrestricted funds	Designated funds	Restricted funds	Total Funds 2020
	£	£	£	£
Tangible assets	-	181,137	-	181,137
Current assets	12,171	-	29,229	41,400
Creditors: Amounts falling due within one year	(9,029)	-	-	(9,029)
Net assets	<u>3,142</u>	<u>181,137</u>	<u>29,229</u>	<u>213,508</u>
2019	£	£	£	£
Tangible assets	-	180,000	-	180,000
Current assets	13,353	-	4,837	18,190
Creditors: Amounts falling due within one year	(5,735)	-	-	(5,735)
Net assets	<u>7,618</u>	<u>180,000</u>	<u>4,837</u>	<u>192,455</u>

**13 Related Party Transactions**

No Trustees received any remuneration or expenses during the year (2019 none).

Donations totalling £3,000 were made to the charity by 2 trustees during the year.