

**CASTOR WITH UPTON, STIBBINGTON AND WATER NEWTON  
PAROCHIAL CHURCH COUNCIL**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

# **CASTOR WITH UPTON, STIBBINGTON AND WATER NEWTON PAROCHIAL CHURCH COUNCIL**

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# **CASTOR WITH UPTON, STIBBINGTON AND WATER NEWTON PAROCHIAL CHURCH COUNCIL**

## **ANNUAL REPORT**

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The Parochial Church Council presents the annual report together with the Financial Statements for the year ended 31 December 2020.

### **Aim and Purposes**

Castor Parochial Church Council (PCC) has the responsibility of cooperating with the Rector, the Fr David Ridgeway, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of St. Kyneburgha Church, Castor; St John the Baptist Church, Upton; St Regimus Church, Water Newton and St. John the Baptist Church, Stibbington as well as the Cedar Centre, Church Walk, Castor.

### **Objectives and Activities**

The PCC is committed to enabling as many people as possible to worship at our churches and to feel part of our parish community. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve as many different people as possible who live within our parish and beyond. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

We aim to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work.

To facilitate this work, it is important that we maintain the fabric of our churches and the Cedar Centre hall. This year has seen huge changes to the way the PCC meet. We met as a PCC in January 2020. We were unable to meet again until September 2020 due to the global Covid pandemic and the restrictions this brought. We met via Zoom in September and then again in November and January 2021. We do not yet know when the PCC will be able to meet as a group, but Zoom has provided an effective method to meet virtually and allowed decisions to be made and planning to still take place.

### **Worship and Prayer**

The past year has been a challenging one to say the least. As the Coronavirus pandemic swept across the world, we were ordered to close our church buildings and cease all forms of gathering from the 23rd of March 2020. We cancelled our much-anticipated Mothering Sunday service, and were unable to meet in the building for worship until the 12th of July 2020.

The life that we share together as church has been disrupted, changed, curtailed along with all other aspects of our lives in 2020 and yet thankfully there is still a deep sense of continuity and of belonging together and working together

The arrival of the Covid 19 virus was a shock to us all. From the outset the advice and direction from our Bishops and the Government was clear. From Mothering Sunday, we were no longer able to meet in the church building for worship on Sundays nor for private prayer during the week. We experienced this as a great loss, but our members worked quickly to find new ways of helping people to worship at home. Mothering Sunday gifts and prayer cards were delivered to the mothers in our parishes, and this was the start of us having to do things so differently.

## **CASTOR WITH UPTON, STIBBINGTON AND WATER NEWTON PAROCHIAL CHURCH COUNCIL ANNUAL REPORT**

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### **Worship and Prayer (cont.)**

Father David has recorded a weekly reflection which is broadcast on our YouTube channel. We also hold Zoom services of Evening Prayer led by Fr Ray each Sunday. Father Ray shares his Thought of the Day via our website and Facebook page. Children Church services have been held online and Helen has added activities for the children to work on and think about on Facebook. The STKY youth group have been able to meet regularly via Zoom and in person but socially distanced at Ailsworth Rec when restrictions have allowed. Jean Douglas and Ruth Beesley have provided an excellent service for youngsters, it has allowed them to come together when so many young people have felt isolated and alone. Jean and Ruth sent the youngsters postcards during lockdown to say hi and to remind them that we were thinking of them. We appreciate the effort put in by our Children's Church and STKY group in ensuring that our youngsters were well and knew that they were not alone.

We were able to return to worship in church in July, albeit with safety measures in place; we were still wearing masks, not permitted to sing and had to adapt to receiving communion in a different way. Bell ringing returned at this time and it was a delight to once again hear our bells ringing.

Restrictions were tightened again in November meaning that churches could only be open for private prayer or for small funeral services. St Kyneburga could only be open for private prayer on Sunday morning. This meant that our planned Remembrance service had to be held virtually. Harvest also had to be cancelled due to the new restrictions, so the ST K youth group planned a Covid safe collection throughout Castor, Ailsworth and Sutton for Harvest. The city foodbank was genuinely overwhelmed by the donations that our teenagers collected. The foodbank desperately needed donations during this very difficult time. We are grateful to the villagers who donated and for the adults who facilitated this.

The restrictions put in place November lasted until March when once again we were able to meet again in church. This started with the Easter Sunday services which we had to hold as ticketed events to ensure numbers fitted with social distancing measures. It was a delight to see our Family Service team meet together to praise on Easter Sunday in church. It was a reminder of how much we have missed out on over the past year.

At present there are 127 people on the Church Electoral Roll.

It has not been possible to record attendance statistics this year as we have been closed on and off for most of the year and have had to keep numbers lower when we have been open to keep in line with the Covid restrictions.

During the year we have continued to benefit from the ministry of Fr Ray Hemingray, our retired priest who generously gives up so much of his time to assist throughout the benefice. Fr Ray has provided support and worship online by sharing his Thought for the day via the website and Facebook and also preparing and leading Zoom Evening Prayer each Sunday.

### **Achievements and Performance**

Over the past few years, we have made significant progress in working towards the targets set in our Growth Action Plan. Thanks to links established by the Mission and Outwards donations working group we have continued to support charities with regular donations such as the Nene Valley Care Trust. The working group meets regularly to try and identify new future priorities to support.

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### **Achievements and Performance (cont.)**

Since the Growth Action Plan was adopted in 2016, outward donations continue to be very positive although the total amount of fundraising income has reduced this year due to the restrictions in place. The PCC would like to acknowledge and thank those people who have worked very hard during the lockdowns and restrictions to fundraise in many ways. Projects this year include Julie Taylor's Jigsaws and cakes which has raised a very impressive amount of money. The PCC and Fr David are so grateful for her excellent effort and for all those who supported by baking cakes or donating jigsaws. We have also seen a Zumbathon, a power of Seven sponsored event, a very successful Zoom quiz, Junior Bake Off on Zoom, Morris Wickham's micro-greens sales as well as Easter chicks and bunnies to name a few. The Christmas Tree sales were actually up this year. The PCC would like to thank the team who organise and run the Christmas tree sales. It is a popular scheme in our community and has also helped people this year to celebrate Christmas during lockdown when they would not have wanted to venture out. The PCC acknowledge that all these initiatives give more positives than just raising money. We are celebrating talents and coming together as a community this year even when we couldn't physically.

This year brought difficulties that none of us could ever have predicted. The lockdowns meant that while a lot of cost remained fixed, our income was drastically reduced. We are always trying to find new ways to fundraise and increase our income. The contact giving machine was installed in January in church and we are looking at how people can make donations online. The text for giving scheme was up and running but was significantly affected by there being very limited special services held this year such as weddings etc.

### **Deanery Synod**

Two members of the PCC sit on the deanery synod. This provides the PCC with an important link between the parish and the wider structures of the church.

### **St Kyneburgha's Church and The Cedar Centre**

The PCC are very grateful to the St Kyneburgha Preservation Trust for the support they provide in helping to fund repair work.

The Cedar Centre hall adjacent to the church continues to be well used by a number of community groups. Last year Richard and Anne Perkins stood down from their Cedar Centre duties. They have managed the Cedar Centre for us for the last 10 years and their commitment and attention to detail have ensured the smooth day to day running of this facility for us. We are very grateful for their unstinting work during this time. Steve and Hazel Jeffrey have kindly agreed to take this on since April 2020. This was just after Lockdown started and unfortunately all regular bookings had to be cancelled in line with Covid restrictions. In line with Government Guidelines, since 12<sup>th</sup> April all indoor children's activities have been able to restart. Currently only the Castor and Ailsworth Singing Group (CATS) have resumed. The Dance and Drama Group are intending to restart after half term. It is expected Children's Church, Youth Group and Choir Practice will resume soon. All other regular groups have been contacted regarding the possibility of resuming sessions after 21<sup>st</sup> June but there is some reluctance amongst many group members to restart, preferring for the time being to continue activities via Zoom.

### **St. John the Baptist Church, Upton**

This small Grade 1 listed church has been a Chapel of Ease to serve the residents of the hamlet of Upton for many years. Regular worship before the pandemic took place on one Sunday each month and also to mark festivals such as Harvest, Christmas and Easter. The building has been inspected in last few years. Whilst nothing major was flagged up, there are lots of little things that will add up to considerable cost. So, a plan was needed for going forward. However long-term costs will not be able to be paid including any building conservation and maintenance costs.

## **CASTOR WITH UPTON, STIBBINGTON AND WATER NEWTON PAROCHIAL CHURCH COUNCIL ANNUAL REPORT**

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### **St. John the Baptist Church, Upton (cont.)**

The PCC took the decision to explore the possibility of transferring Upton church into the care of one of the church conservation bodies. This would involve going through a technical procedure known as "Church Closure". Closure would mean that Upton church would no longer be under the care of the PCC but hopefully the building would remain consecrated as a church and available for up to six services a year, plus baptisms, funerals and by special arrangement, weddings. It means the financial burden of caring for the building would no longer fall upon the PCC. Until the pandemic we have been holding about 15 services a year at Upton church. Closure is a long process, the first step of which is for the PCC to contact the Diocese via the archdeacon and explain we would like to explore the possibility of closing it. Then the Church Buildings Council would be asked to report on the building and come up with suggestions for future use. Then it will go to consultation. A pastoral scheme will be implemented when one of the church conservation bodies will be asked to take it on. It is a Grade 1 listed building of significance. It is a building of beauty and character. These two factors will be important in plans for future usage and are likely to mean that the building would remain a church.

### **St. Remigius Church, Water Newton**

This Grade II\* church is a Chapel of Ease to serve the residents of the hamlet of Water Newton. Approximately six services and events take place in the church each year and these are well supported by villagers and those from further afield. The church has a Friends group who are actively trying to raise funds to carry out much needed repair work on the building and to help ensure that it can remain open as a place of prayer and meeting space for the village. An application has been made to the Covid 19 emergency response grant for works at Water Newton. £22 840 was awarded from Historic England for works to the roof of the south aisle and the porch. This work has now commenced and will be completed as soon as possible.

### **St. John the Baptist Church, Stibbington**

This Grade II\* church is a Chapel of Ease to serve the residents of the hamlet of Stibbington. Worship takes place at festival occasions: Patronal Festival in June, Harvest, Carol Service, a Pancake Service and Eucharist on Easter Sunday evening. This year St John's was added to the Corpus of Anglo-Saxon Sculpture due to the discovery that stone fragments on the floor inside the church are of Anglo Saxon date. These stone are composed of Barnack Rag.

### **Mission and Evangelism**

The Growth Action sets out targets which we work towards. As targets are met or worked towards, we are starting to see a real change in our church community.

We have joined forces with the Parish Councils of both Ailsworth and Castor to support a Good Neighbour and Waywarden Scheme. This continues to develop in order to provide assistance to our community. The Rural North West Peterborough Good Neighbour Scheme is now a CIO (a Foundation Charitable Trust Organisations). The reach has been broadened to incorporate other villages. The CIO includes Castor, Bainton, Upton, Ailsworth and Ashton. The setting up of this scheme is an excellent example of the church community working with the parish communities and the wider community.

### **Financial Review**

Total receipts on unrestricted funds were £96,112 of which £67,841 (including Gift Aid) was unrestricted voluntary donations. These included a couple of very generous donations. The restricted funds show a grant of £17,130 we received from Historic England towards the cost of roof repairs at Water Newton church.

We are very grateful to everyone who donated and to everyone who continues to donate to our churches and to those who signed up to the Parish Giving Scheme we joined in early 2020. Unfortunately due to COVID we were unable to proceed with promoting the Parish Giving Scheme as vigorously as we would have liked. Hopefully this is something we can return to in 2021.

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### **Financial Review (continued)**

Fundraising and other trading activities brought in £16,673 in 2020. This was despite the Village festival having to be cancelled so an amazing effort all round and a huge thank you to all those involved in the fundraising events throughout the year.

Costs for the year from unrestricted funds included £94,083 (spent to provide the Christian ministry from the churches of the parish including the contribution to the diocesan parish share that saw another increase over last year, and largely provides the stipends and housing for the Rector), £3,283 (fundraising costs) and £11,608 on various other expenses. The net result for the year was an excess of expenses over receipts of £12,862 on unrestricted funds namely we are spending more than we receive. We spent £19,092 out of restricted funds on the choir stalls, for which we had received a donation the previous year.

Although this is not an ideal position to end the year with it is a more positive position than we had budgeted for in light of the COVID situation and could have been a lot worse had we not received the two generous donations.

Our net current assets have fallen from £98,586 at the end of 2019 to £77,828 at the end of 2020. Clearly this is not something we can maintain going forward.

2021 is going to be another challenging year as COVID still continues to affect us and it is difficult to predict the full impact this will have on our finances again. With the continued loss of weekly donations in church, and uncertainty as to whether the Festival will go ahead and if so in what format it is inevitable we will see another fall in our income whilst at the same time our regular monthly outgoings remain largely the same.

With this in mind the Finance Committee have reviewed the budget, taken steps to reduce costs where we can and will continue to monitor the situation as we go forward in 2021.

### **Reserves Policy**

It is the policy of the PCC to try to maintain a balance on unrestricted funds that equates to at least six months' general running costs together with six months' salary costs. The policy is to be reviewed every year.

### **Parochial fees**

These fees were reviewed in November. These are made up of two kinds: nationally set fees over which we have no say and locally. Slight changes were made this year and were as follows:

Cedar centre – increase to £30.

Choir to increase from £90 to £100

Bells to increase from £220 to 240 for weddings.

Organist to increase from £110 to £120.

These fees will be reviewed again in November 2022.

### **Volunteers**

The PCC would like to thank all the volunteers who work so hard to make our churches the lively and vibrant communities which they are. In particular, we want to mention our churchwardens, treasurer and secretary as well as our vergers and benefice administrator.

## **CASTOR WITH UPTON, STIBBINGTON AND WATER NEWTON PAROCHIAL CHURCH COUNCIL ANNUAL REPORT**

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### **Volunteers (cont.)**

There is a large team of volunteers who plan, prepare and run the St Kyneburgha festival. The PCC would like to thank all those involved in planning for the festival during a difficult time. Unfortunately, for the first time in 23 years, July 2020's festival has had to be cancelled. It was unlikely that social-distancing guidelines advised by the government in response to the coronavirus outbreak could be adhered to and the community's health and safety could be put at risk. The committee is at present planning for the festival in 2021 with the hope that our wonderful community can come together again. The festival really does highlight how well our community can work together and how much everybody gains from coming together.

Since mid-March a team of volunteers has been working hard to help the church to continue to deliver its message and support the vulnerable during the coronavirus outbreak crisis.

### **Structure, Governance and Management**

The method of appointment of PCC members is set out in the Church Representation Rules.

The membership of the PCC consists of the Rector, Associate Priest, Churchwardens, and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. The full PCC met six times during the year.

As there are so many church buildings within the parish the PCC has delegated responsibility for matters relating to St Remigius Church, Water Newton and St. John the Baptist Church, Stibbington to a District Church Council whose terms of reference are set out in the Parish Constitution.

The AGM has had to be postponed for the time being due to the coronavirus crisis.

### **Administrative Information**

Castor Parish is part of the Diocese of Peterborough within the Church of England. The correspondence address is Benefice Office, The Cedar Centre, Church Walk, Castor, PE5 7AX. The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006) and a charity currently excepted from registration with the Charity Commission.

PCC members who have served at any time since the last Annual Meeting until we will be able to re-elect new members when social distancing guidelines allow are:

Ex Officio members:

Rector	David Ridgeway
Two Church Wardens - Elected each year	Sarah Spencer Simon Woolley
St. John the Baptist Upton Deputy Wardens - Elected each year	Lyn Bell Claire Harris
St. John the Baptist Stibbington Deputy Wardens - Elected each year	Carol Lindsay Richard Winfrey

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**Administrative Information (cont.)**

St. Remigius Water Newton Deputy Wardens -  
Elected each year

Tony Capon

Deanery Synod Members

Gill Slidell  
Chris Murrell

Elected members:

NB All periods of election have been extended by 1 year due there being no Annual Meeting in 2020 as a result of the Covid Pandemic

Due for re-election 2021

Amanda Millen  
Elizabeth Brown  
Joan Pickett  
William Baxter

Due for re-election in 2022

Lisa Hynes  
Jay Winfrey  
Anne Perkins  
Peter Thompson

Due for re-election 2023

Steve Grys  
David Edwards  
Daniel Fitzjohn  
Jo Morris

Approved by the PCC on 20/5/24 and signed on their behalf by the Fr David Ridgeway PCC Chairman



## **Independent Examiner's Report to the Members of Castor With Upton, Stibbington and Water Newton Parochial Church Council**

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I report on the financial statements of the PCC for the year ended 31 December 2020, which are set out on pages 9 to 16.

### **Respective Responsibilities of Members and Examiner**

As members of the PCC you are responsible for the preparation of the financial statements. The members consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- To state whether any particular matters have come to my attention.

### **Basis of Independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting record as kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any usual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts show a "true and fair view" and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that any in any material respect the requirements
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**P J Lawson FCA**  
Chartered Accountant  
36 Tyndall Court  
Commerce Road  
Lynchwood  
Peterborough  
PE2 6LR

7 June 2021

**CASTOR WITH UPTON, STIBBINGTON AND WATER NEWTON PAROCHIAL CHURCH COUNCIL**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2020**

	<b>Note</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2020 £</b>	<b>Total Funds 2019 £</b>
<b>INCOME FROM:</b>					
Donations and legacies	2(a)	67,841	17,130	84,971	89,108
Other trading activities	2(b)	16,673	-	16,673	36,674
Income from investments	2(c)	254	-	254	521
Income from charitable activities	2(d)	-	2,061	2,061	10,105
Income from church activities	2(e)	<u>11,344</u>	<u>-</u>	<u>11,344</u>	<u>19,381</u>
<b>TOTAL INCOME</b>		<u>96,112</u>	<u>19,191</u>	<u>115,303</u>	<u>155,789</u>
<b>EXPENDITURE ON:</b>					
Church activities	3(a)	105,691	27,087	132,778	128,397
Fundraising costs	3(b)	<u>3,283</u>	<u>-</u>	<u>3,283</u>	<u>14,908</u>
<b>TOTAL EXPENDITURE</b>		<u>108,974</u>	<u>27,087</u>	<u>136,061</u>	<u>143,305</u>
<b>NET INCOME BEFORE TRANSFERS</b>		(12,862)	(7,896)	(20,758)	12,484
Transfer between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET MOVEMENT IN FUNDS</b>		(12,862)	(7,896)	(20,758)	12,484
<b>Total funds brought forward</b>		<u>122,590</u>	<u>264,823</u>	<u>387,413</u>	<u>374,929</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>109,728</u>	<u>256,927</u>	<u>366,655</u>	<u>387,413</u>

The Statement of Financial Activities includes all gains and losses in the year. All income and expenditure derive from continuing activities.


**CASTOR WITH UPTON, STIBBINGTON AND WATER NEWTON PAROCHIAL CHURCH COUNCIL**

**BALANCE SHEET  
AT 31 DECEMBER 2020**

	Note	2020 £	2020 £	2019 £
<b>Fixed assets</b>				
Tangible assets	6		288,827	288,827
<b>Current assets</b>				
Debtors	7	4,786		16,707
Cash at bank and in hand		<u>77,334</u>		<u>89,581</u>
		82,120		106,288
<b>Current liabilities</b>				
Creditors: amounts falling due within one year	8	<u>4,292</u>		<u>7,702</u>
<b>Net current assets</b>			<u>77,828</u>	<u>98,586</u>
<b>Net assets</b>	9		<u>366,655</u>	<u>387,413</u>
<b>Parish funds</b>				
Unrestricted funds	10		109,728	122,590
Restricted funds	10		<u>256,927</u>	<u>264,823</u>
<b>Total funds</b>			<u>366,655</u>	<u>387,413</u>

Approved by the PCC on 20/5/21 and signed on its behalf by:

  
.....  
Amanda Millen  
Treasurer

  
.....  
Fr David Ridgeway  
Rector

# CASTOR WITH UPTON, STIBBINGTON AND WATER NEWTON PAROCHIAL CHURCH COUNCIL

## NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2020

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### 1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Church Accounting Regulations 2006 and UK Generally Accepted Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Church Accounting Regulations 2006 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention. The Financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

#### **Upton, Stibbington and Water Newton PCC**

In 2009 Upton Church joined with Castor Church and in 2015 Stibbington Church and Water Newton Church joined. The financial statements include all transactions relating to these churches since the date of the mergers.

#### **Funds**

*Restricted funds* represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

*Unrestricted funds* are general funds which can be used for PCC ordinary purposes.

#### **Income**

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

**CASTOR WITH UPTON, STIBBINGTON AND WATER NEWTON PAROCHIAL CHURCH COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**YEAR ENDED 31 DECEMBER 2020**

**1. ACCOUNTING POLICIES (CONTINUED)**

**Expenditure**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. All other expenditure is generally recognised when it is incurred and is accounted for gross.

**Fixed assets**

Fixed assets are stated at cost. The costs of minor additions or those costing below £1,000 are not capitalised.

No depreciation is provided on land and buildings as the residual value exceeds cost and any depreciation charge is deemed immaterial.

**2. INCOME ON:**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2020 £</b>	<b>Total 2019 £</b>
<b>2(a) DONATIONS AND LEGACIES</b>				
Collections	4,174	-	4,174	8,254
Donations	60,450	-	60,450	63,153
Grants	<u>3,217</u>	<u>17,130</u>	<u>20,347</u>	<u>17,701</u>
	<u>67,841</u>	<u>17,130</u>	<u>84,971</u>	<u>89,108</u>
<b>2(b) OTHER TRADING ACTIVITIES</b>				
Events - Summer Festival etc	11,405	-	11,405	28,930
Magazine sales and advertising	4,795	-	4,795	5,747
Sales of candles and postcards	<u>473</u>	<u>-</u>	<u>473</u>	<u>1,997</u>
	<u>16,673</u>	<u>-</u>	<u>16,673</u>	<u>36,674</u>
<b>2(c) INCOME FROM INVESTMENTS</b>				
Bank interest received	<u>254</u>	<u>-</u>	<u>254</u>	<u>521</u>
<b>2(d) INCOME FROM CHARITABLE ACTIVITIES</b>				
Cedar Centre	<u>-</u>	<u>2,061</u>	<u>2,061</u>	<u>10,105</u>
<b>2(e) INCOME FROM CHURCH ACTIVITIES</b>				
Wedding and funeral fees	5,245	-	5,245	9,364
Bells, organ and choir fees	<u>6,099</u>	<u>-</u>	<u>6,099</u>	<u>10,017</u>
	<u>11,344</u>	<u>-</u>	<u>11,344</u>	<u>19,381</u>

**CASTOR WITH UPTON, STIBBINGTON AND WATER NEWTON PAROCHIAL CHURCH COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**YEAR ENDED 31 DECEMBER 2020**

<b>3. EXPENDITURE ON:</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2020 £</b>	<b>Total 2019 £</b>
<b>3(a) Church Activities</b>				
Charitable giving:				
The Children's Society	-	-	-	298
NSPCC	-	-	-	174
Light project	-	-	-	150
Mother of peace	600	-	600	600
Nene Valley Care Trust	600	-	600	600
Nakuru Children's Project	600	-	600	600
	<u>1,800</u>	-	<u>1,800</u>	<u>2,422</u>
Christian ministry:				
Diocesan Parish share	57,153	-	57,153	55,157
Church running and maintenance	11,542	19,092	30,634	19,380
Rector's expenses	7,550	-	7,550	7,630
Sacristy and vestments	3,032	-	3,032	3,231
Churchyard expenses	3,915	-	3,915	2,571
Music expenses	1,003	-	1,003	1,132
Parish admin costs	9,735	-	9,735	9,735
Bank charges	33	-	33	280
Miscellaneous	120	-	120	394
	<u>94,083</u>	<u>19,092</u>	<u>113,175</u>	<u>99,510</u>
Other:				
Diocese fees	1,202	-	1,202	1,601
Parish magazine costs	1,423	-	1,423	3,717
Cedar Centre expenses	-	4,863	4,863	8,071
Cedar Centre refurbishment	-	750	750	-
School expenses	161	-	161	138
Bells, organ and choir expenses	5,522	-	5,522	10,017
Youth worker	-	73	73	50
Professional fees	-	2,309	2,309	981
Accountancy (inc. prior under-provision)	1,500	-	1,500	1,380
Guide books	-	-	-	510
	<u>9,808</u>	<u>7,995</u>	<u>17,803</u>	<u>26,465</u>
	<u>105,691</u>	<u>27,087</u>	<u>132,778</u>	<u>128,397</u>
<b>3(b) Fundraising costs</b>				
Event expenses	<u>3,283</u>	-	<u>3,283</u>	<u>14,908</u>

**CASTOR WITH UPTON, STIBBINGTON AND WATER NEWTON PAROCHIAL CHURCH COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
YEAR ENDED 31 DECEMBER 2020**

**4. STAFF COSTS AND NUMBERS**

No staff are employed by the PCC.

**5. PAYMENTS TO PCC MEMBERS**

During the year payments were made to Jo Morris and Amanda Millen, PCC members, as remuneration for their roles. Reimbursement of PCC expenses were also made to these members.

**6. TANGIBLE FIXED ASSETS**

	<b>Land and Buildings £</b>
<b>Cost:</b>	
At 1 January 2020	288,827
Additions	<u>-</u>
At 31 December 2020	<u>288,827</u>
<b>Accumulated depreciation:</b>	
At 1 January 2020	-
Charge for the year	<u>-</u>
At 31 December 2020	<u>-</u>
<b>Net book value:</b>	
At 31 December 2020	<u>288,827</u>
At 1 January 2020	<u>288,827</u>

**CASTOR WITH UPTON, STIBBINGTON AND WATER NEWTON PAROCHIAL CHURCH COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**YEAR ENDED 31 DECEMBER 2020**

**7. DEBTORS:**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Tax recoverable	2,225	2,347
Other debtors and prepayments	<u>2,561</u>	<u>14,360</u>
Total	<u>4,786</u>	<u>16,707</u>
	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>

**8. CREDITORS: Amounts falling due within one year**

Other creditors and accruals	<u>4,292</u>	<u>7,702</u>
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**9. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Tangible fixed assets	76,123	212,704	288,827
Current assets	37,897	44,223	82,120
Current liabilities	<u>(4,292)</u>	<u>-</u>	<u>(4,292)</u>
Net assets at 31 December 2020	<u>109,728</u>	<u>256,927</u>	<u>366,655</u>

**10. MOVEMENT IN FUNDS**

	<b>1 January 2020</b>	<b>Income</b>	<b>Funds Transfer/ Expenditure</b>	<b>31 December 2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Restricted funds:</b>				
Cedar Centre	236,547	2,061	(5,613)	232,995
Goodyer Grave	226	-	-	226
Youth worker	4,071	-	(73)	3,998
Youth Club	376	-	-	376
Special Projects	112	-	-	112
Stibbington Church restoration	3,000	-	-	3,000
Books Project	1,399	-	-	1,399
Choir stalls	19,092	-	(19,092)	-
Water Newton Church restoration	<u>-</u>	<u>17,130</u>	<u>(2,309)</u>	<u>14,821</u>
Total restricted funds	<u>264,823</u>	<u>19,191</u>	<u>(27,087)</u>	<u>256,927</u>

**CASTOR WITH UPTON, STIBBINGTON AND WATER NEWTON PAROCHIAL CHURCH COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**YEAR ENDED 31 DECEMBER 2020**

10. **MOVEMENT IN FUNDS (continued)**

	1 January 2020 £	Incoming Resources £	Funds Transfer/ Outgoing Resources £	31 December 2020 £
<b>Unrestricted funds:</b>				
General funds	116,590	96,112	(110,974)	101,728
Major repairs fund	<u>6,000</u>	<u>-</u>	<u>2,000</u>	<u>8,000</u>
Total unrestricted funds	<u>122,590</u>	<u>96,112</u>	<u>(108,974)</u>	<u>109,728</u>

**Purpose of restricted funds:**

**Cedar Centre:**

This is a fund to maintain and further develop the Cedar Centre to support the work of the Council.

**Goodyer Grave:**

This fund is for the maintenance of graves.

**Youth Worker:**

This fund is to cover the youth worker for 3 years.

**Books Project:**

During 2018 a donation was received from the publishers of 'The Five Parishes' and it was requested that the fund be used by the church on its own publications.

**Stibbington Church Restoration:**

During 2016 £3,000 was received from The Headley Trust towards the costs of restoration works to be undertaken at Stibbington Church.

**Choir stalls:**

During 2019 £19,092 was received towards the cost of replacing the choir stalls. The new stalls were installed in 2020.

**Water Newton Church Restoration:**

During the year £17,130 was received from Historic England towards the cost of restoration works to be undertaken at Water Newton Church.