

Charity Registration No. 1012216

THE BRUNSWICK TOWN CHARITABLE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020

THE BRUNSWICK TOWN CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Dr N Bingham Ms S Gibbings Ms J Seddon Mr C I Hill Cross
Charity number	1012216
Principal address	13 Brunswick Square Brighton East Sussex BN3 1EH
Independent examiner	Knill James LLP One Bell Lane Lewes East Sussex BN7 1JU
Bankers	National Westminster Bank Plc 8 Pavilion Buildings Castle Square Brighton East Sussex BN1 1DP

THE BRUNSWICK TOWN CHARITABLE TRUST

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THE BRUNSWICK TOWN CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 JUNE 2020

The trustees present their report and accounts for the year ended 30 June 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The main objectives of the charity are the raising of public and private funds to restore and maintain property of high architectural value in the Brunswick Square area of Hove, together with the provision of an operational educational centre focusing on early 19th century urban architecture and lifestyle. The charity's objectives are partly realised through the use of computer technology to acquire, analyse and disseminate historical information. There has been no change to these objectives in the year.

The trustees anticipate no significant changes to the nature of activities carried out in the foreseeable future.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

July 2019 to February 2020

During the first eight months of the year the recruitment of volunteers continued as usual, as did their attendance at the Town House.

Through this period and with significant volunteer input, the Trust successfully staged:

THE BRUNSWICK TOWN CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2020

Art exhibitions featuring Nick Bush and Fergus Hare.

SALT, a photography exhibition by students from the University of Brighton

A C&G textile show

Life drawing classes

Lace making workshops

Musical recitals and Christmas events for volunteers and friends

A Christmas 'Open Houses' event

A talk celebrating the Moon by Drs Alexandra Loske and Robert Massey

A second-hand and antiquarian book sale

Several historic food and dining events

HODs 2019

and, an open day for Brunswick Festival

In addition to the above:

A full schedule of guided House tours and local walks was provided

The processing of population data about historic Brighton & Hove continued

The National Lottery Heritage Fund aided *Here in the Past* project was completed

Historic building conservation advice was provided to many in Brighton and beyond.

The level of training provided to volunteers was increased.

The Trust took possession of Ms Diana Joll's bequest, a portrait silhouette collection.

Work was set in motion to appraise and catalogue the silhouette collection.

The Trust's 'Continuing to Grow' project, supported by the National Lottery Community Fund, was successfully concluded.

The component of the Open Palace project schedules at the Town House was delivered, this providing conservation training to young professionals from across the English-speaking world.

March 2020 to June 2020 (as the Covid 19 crisis impacted Trust activity)

Unfortunately, during the final four months of the financial year the Trust's work was impacted by the developing Covid-19 pandemic. This saw us ask all volunteers to stay safe at home and to implement steps to maintain Trust viability and operation throughout lockdown.

During this period, the following occurred:

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2020

The Town House was mothballed, to minimise risks and reduce financial outlay.

The House website (rth.org.uk) was updated, to reflect the closing of the property to visitors, to facilitate the staging of virtual exhibitions, to attract more financial donations, and to enable home-working by volunteers.

Safety protocols were implemented to protect those continuing to work at the Town House, and in preparation for the ending of lockdown, e.g., sanitising stations, rooms limit signs, one-way routes through the building, etc.

The costume exhibition to be staged during Brighton Festival 2020 by our 'Artist in Residence' was postponed.

Planning for a virtual HODs 2020 was put in place.

Applications were written for grants, to help manage the difficult situation occasioned by the Coronavirus crisis.

The Trust's social media activity was stepped-up to produce new output aimed at strengthening bonds between The Town House, volunteers and Friends while it was not possible to meet up face-to-face.

The House suffered minor damage caused by a water leak at GF level and a winter storm that broke slates on the roof. All this damage was repaired in subsequent months.

Our strategies to facilitate volunteer home-working, increased levels of financial donation, grant acquisition and increased social media connection all proved worthwhile, with activity and income levels rising progressively through the last four months of the financial year and on into the 2020-21 financial period. These achievements and new business opportunities developed since year-end should see the Trust's viability and operation secured in the short to medium term.

The Trustees, consultants and volunteers all look forward to reopening the Town House and re-establishing a more traditional schedule of activities during 2021-22.

THE BRUNSWICK TOWN CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2020

Financial review

The Statement of Financial Activities on page 6 shows net incoming resources of £291,262 (2019 outgoing resources - £3,314). The charity has continued to fund a variety of projects and activities which accord with the stated objectives. The level of expenditure has increased due to a payment to Nick Tyson for expenses incurred over the years. Income has increased this year due to the Diana Joll Silhouette collection of £250k and a rates rebate of £35k. The balance on the general fund at the balance sheet date was £92,992 (2019 - £55,834). Any deficit will be funded from unrestricted funds.

The Trust's operations are severely compromised by the Covid - 19 pandemic. All fundraising activities such as tours, walks and exhibitions have had to be cancelled, resulting in very significant loss of income. It is not currently possible for volunteers to gather and complete their normal activities such as the transcription of historic documentation and repair of the house.

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Reserves policy

It is the policy of the trustees to maintain unrestricted funds, at a sufficient level to maintain a positive cash bank balance at all times and to ensure the prudent day-to-day financial management of the charity. Unrestricted funds were maintained at this level throughout the year.

It is also the policy of the trustees to review, on an annual basis, the nature and level of funds set aside, and to ensure that strategies are in place to enable such funds to be able to meet their purpose on an ongoing basis.

Risk management policy

The trustees have examined the major strategic, business and operational risks that the charity faces and confirm that systems are in place for regular reports to be produced so that the necessary steps can be taken to minimise these risks.

Structure, governance and management

The charity is governed by its trust deed dated 3 June 1992 and is registered with the Charity Commission number 1012216. The charity has a wholly owned subsidiary, Adaptive Technologies Limited, which has a principal activity of development and maintenance of software.

The trustees who served during the year and up to the date of signature of the financial statements were:

Dr N Bingham
Ms S Gibbings
Ms J Seddon
Mr C I Hill Cross

Trustees are subject to statutory powers in relation to their appointment and retirement. They hold office for a period of three years and are eligible for re-appointment. The appointment or retirement of trustees is subject to the approval of Mr N Tyson or Ms M Bass (or the survivors of them).

The trustees' report was approved by the Board of Trustees.



Ms S Gibbings

Trustee

Dated: 11/6/21

THE BRUNSWICK TOWN CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE BRUNSWICK TOWN CHARITABLE TRUST

I report to the trustees on my examination of the financial statements of The Brunswick Town Charitable Trust (the charity) for the year ended 30 June 2020.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

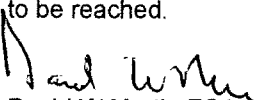
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


David W Martin FCA
Knill James LLP

One Bell Lane
Lewes
East Sussex
BN7 1JU

Dated: 14/6/2021

THE BRUNSWICK TOWN CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2020

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Total 2019 £
<u>Income from:</u>					
Donations and legacies	3	37,224	259,970	297,194	12,584
Charitable activities	4	59,145	-	59,145	43,722
Investments	5	1	-	1	3
Total income		96,370	259,970	356,340	56,309
<u>Expenditure on:</u>					
Raising funds	6	4,175	601	4,776	3,933
Charitable activities	7	52,189	8,113	60,302	55,690
Total resources expended		56,364	8,714	65,078	59,623
Net incoming/(outgoing) resources before transfers		40,006	251,256	291,262	(3,314)
Gross transfers between funds		(2,848)	2,848	-	-
Net income/(expenditure) for the year/ Net movement in funds		37,158	254,104	291,262	(3,314)
Fund balances brought forward		55,834	(4,104)	51,730	55,044
Fund balances carried forward		92,992	250,000	342,992	51,730

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

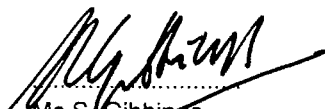
THE BRUNSWICK TOWN CHARITABLE TRUST

BALANCE SHEET

AS AT 30 JUNE 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	11	318,636		56,099	
Investments	12	100		100	
		<u>318,736</u>		<u>56,199</u>	
Current assets					
Debtors	13	13,703		35	
Cash at bank and in hand		13,897		8,101	
		<u>27,600</u>		<u>8,136</u>	
Creditors: amounts falling due within one year	14	<u>(3,344)</u>		<u>(12,605)</u>	
Net current assets/(liabilities)			24,256		(4,469)
Total assets less current liabilities			<u>342,992</u>		<u>51,730</u>
Income funds					
Restricted funds	15	250,000		(4,104)	
Unrestricted funds		92,992		55,834	
		<u>342,992</u>		<u>51,730</u>	

The financial statements were approved by the Trustees on 11/6/21


 Ms S Gibbings
 Trustee

THE BRUNSWICK TOWN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2020

1 Accounting policies

Charity information

The Brunswick Town Charitable Trust is an unincorporated charity governed by a trust deed dated 3 June 1992. The principal address is 13 Brunswick Square, Brighton, East Sussex BN3 1EH.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

We have assessed whether the going concern basis of preparation continues to be appropriate, based on whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. This assessment has been required in the light of the significant uncertainty around the short to medium term impact of the Covid-19 virus.

At the time of approving the financial statements we believe that all appropriate measures have been or will be taken to ensure that the company will be able to continue its operations for at least the next 12 months and thus conclude that the going concern basis remains appropriate.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The cost of raising and administering these funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE BRUNSWICK TOWN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2020

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised when receivable.

Grant income is recognised where there is entitlement, certainty of receipt and the amount can be recognised with sufficient reliability.

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Support and governance costs are those costs that assist the work of the charity but do not directly represent charitable activities. These costs have been allocated to funds on a basis consistent with the use of the resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	Not depreciated
Archive and artwork	Not depreciated
Computer equipment	33% straight line
Fixtures, fittings & equipment	25% reducing balance basis
Diana Joll Silhouette Collection	Not depreciated

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

Heritage assets are recognised on the balance sheet and initially measured at cost when purchased or if donated, their valuation. Assets are subsequently stated at cost or valuation less accumulated depreciation and accumulated impairment losses. Fair values for donated assets are estimated by reference to market prices.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

THE BRUNSWICK TOWN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2020

1 Accounting policies

(Continued)

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE BRUNSWICK TOWN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2020

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020 £	2020 £	2020 £	2019 £	2019 £	2019 £
Donations and gifts	2,224	-	2,224	2,719	-	2,719
Grants receivable	35,000	9,970	44,970	-	9,865	9,865
Other	-	250,000	250,000	-	-	-
	<u>37,224</u>	<u>259,970</u>	<u>297,194</u>	<u>2,719</u>	<u>9,865</u>	<u>12,584</u>
Grants receivable for core activities						
National Lottery	-	-	-	-	9,865	9,865
Community Fund	-	-	-	-	-	-
Other	35,000	9,970	44,970	-	-	-
	<u>35,000</u>	<u>9,970</u>	<u>44,970</u>	<u>-</u>	<u>9,865</u>	<u>9,865</u>

4 Charitable activities

	2020 £	2019 £
Ancillary trading income	19,895	29,472
Consultancy	39,250	14,250
	<u>59,145</u>	<u>43,722</u>

The above income all relates to unrestricted funds.

5 Investments

	Unrestricted funds	Unrestricted funds
	2020 £	2019 £
Interest receivable	<u>1</u>	<u>3</u>

THE BRUNSWICK TOWN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2020

6 Raising funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2020	2020	2020	2019
	£	£	£	£
<u>Fundraising and publicity</u>				
Membership schemes and social lotteries	40	-	40	-
Staging fundraising events	4,135	601	4,736	3,933
	<u>4,175</u>	<u>601</u>	<u>4,776</u>	<u>3,933</u>
Fundraising and publicity	4,175	601	4,776	3,933
	<u>4,175</u>	<u>601</u>	<u>4,776</u>	<u>3,933</u>

7 Charitable activities

	Direct charitable expenditure	Direct charitable expenditure
	2020	2019
	£	£
Depreciation and impairment	663	1,051
Building work and maintenance	10,072	5,059
Travel and accommodation	3,012	1,938
Volunteers' expenses	270	42
Consultants' fees	28,960	34,515
Computer costs	2,736	1,129
Printing, postage and stationery	788	274
Insurance	4,294	3,449
Establishment costs	5,672	4,242
Bank charges	84	10
Sundry expenses	2,145	838
Equipment purchases and repairs	334	1,327
	<u>59,030</u>	<u>53,874</u>
Share of governance costs (see note 8)	1,272	1,816
	<u>60,302</u>	<u>55,690</u>
Analysis by fund		
Unrestricted funds	52,189	49,911
Restricted funds	8,113	5,779
	<u>60,302</u>	<u>55,690</u>

THE BRUNSWICK TOWN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2020

8 Support costs

	Support costs £	Governance costs £	2020 £	2019 £	Basis of allocation
Independent examination fees	-	1,272	1,272	1,776	Governance
Legal and professional	-	-	-	40	Governance
	<u>-</u>	<u>1,272</u>	<u>1,272</u>	<u>1,816</u>	
Analysed between					
Charitable activities	-	1,272	1,272	1,816	
	<u>-</u>	<u>1,272</u>	<u>1,272</u>	<u>1,816</u>	

The breakdown of support costs and how these were allocated is shown in the table above.

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, but Nick Tyson was reimbursed a total of £35,000 for expenses incurred over the years from the rates rebate. The £6,000 loans due to Nick Tyson in both the charity and subsidiary was offset against this income.

10 Employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
Total	<u>-</u>	<u>-</u>

THE BRUNSWICK TOWN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2020

11 Tangible fixed assets

	Land and buildings	Archive and artwork	Computer equipment	Fixtures, fittings & equipment	Diana Joll Silhouette Collection	Total
Cost	£	£	£	£	£	£
At 1 July 2019	36,017	17,431	6,660	7,747	-	67,855
Additions	13,200	-	-	-	250,000	263,200
At 30 June 2020	49,217	17,431	6,660	7,747	250,000	331,055
Depreciation and impairment						
At 1 July 2019	-	-	6,660	5,096	-	11,756
Depreciation charged in the year	-	-	-	663	-	663
At 30 June 2020	-	-	6,660	5,759	-	12,419
Carrying amount						
At 30 June 2020	49,217	17,431	-	1,988	250,000	318,636
At 30 June 2019	36,017	17,431	-	2,651	-	56,099

THE BRUNSWICK TOWN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2020

11 Tangible fixed assets

(Continued)

During the year ended 30 June 2019 the trust received a donation of the Diana Joll Silhouette collection. A valuation of the collection has now been undertaken giving a value at £250,000. This has now been capitalised.

12 Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 July 2019 & 30 June 2020	100
Carrying amount	
At 30 June 2020	100
At 30 June 2019	100

The investment represents 100% holding in Adaptive Technologies Limited, a wholly owned subsidiary, company registration number 03621786 registered in England and Wales.

13 Debtors

	2020 £	2019 £
Amounts falling due within one year:		
Amounts owed by subsidiary undertakings	3,454	-
Other debtors	10,249	35
	<u>13,703</u>	<u>35</u>

14 Creditors: amounts falling due within one year

	2020 £	2019 £
Amounts owed to subsidiary undertakings	-	2,746
Other creditors	2,000	8,275
Accruals and deferred income	1,344	1,584
	<u>3,344</u>	<u>12,605</u>

THE BRUNSWICK TOWN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2020

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				
	Balance at 1 July 2019	Incoming resources	Resources expended	Transfers	Balance at 30 June 2020
	£	£	£	£	£
Heritage Lottery Fund - Here in the Past	(12,659)	9,970	(64)	2,753	-
National Lottery Community Fund	8,555	-	(8,650)	95	-
Diana Joll Silhouette Collection	-	250,000	-	-	250,000
	<u>(4,104)</u>	<u>259,970</u>	<u>(8,714)</u>	<u>2,848</u>	<u>250,000</u>

Heritage Lottery Fund - Here in the Past - This fund has arisen as a result of a grant received from the Heritage Lottery Fund for a project to fund digitalisation of records relating to historic properties in Brighton and Hove, East Sussex. The majority of the deficit was covered by the final 10% tranche of the grant amounting to £9,970 received in October 2019. Any further deficit will be funded from unrestricted funds.

National Lottery Community Fund

The purpose of the grant received is for:

* Make and install more practical equipment for experienced volunteers to teach hands-on skills to those with learning difficulties and on recovery programmes.

* Train our senior volunteers around more complex tasks, such as organising events and exhibitions, so they can teach others how to work in teams to deliver outcomes for the benefit of the wider community.

* Supplement our ancient computers with new ones that can be used by volunteers to organise events and to deliver IT training to improve their employment skills in the use of office software.

* Decorate additional rooms to be used by community groups and volunteers.

Diana Joll Silhouette Collection

The collection has been donated to the trust. See details in the trustees report and note 11.

16 Analysis of net assets between funds

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
Fund balances at 30 June 2020 are represented by:						
Tangible assets	68,636	250,000	318,636	56,099	-	56,099
Investments	100	-	100	100	-	100
Current assets/ (liabilities)	24,256	-	24,256	(365)	(4,104)	(4,469)
	<u>92,992</u>	<u>250,000</u>	<u>342,992</u>	<u>55,834</u>	<u>(4,104)</u>	<u>51,730</u>

THE BRUNSWICK TOWN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) ***FOR THE YEAR ENDED 30 JUNE 2020***

17 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).