

REGISTERED COMPANY NUMBER: 03174367 (England and Wales)
REGISTERED CHARITY NUMBER: 1054300

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020
FOR
CHARTERS-ANCASTER COLLEGE (1995)**

Acuity Professional Partnership LLP
Unit 2.02
High Weald House
Glovers End
Bexhill
East Sussex
TN39 5ES

CHARTERS-ANCASTER COLLEGE (1995)

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Statement of Financial Position	8 to 9
Statement of Cash Flows	10
Notes to the Statement of Cash Flows	11
Notes to the Financial Statements	12 to 19

CHARTERS-ANCASTER COLLEGE (1995)

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 AUGUST 2020**

TRUSTEES	Mr M J Crump (Chartered Surveyor) Mr D Young Ms D Overbury Mrs S Norman (Speech And Language Therapist) Mrs F J Kellett (Accountant) Mrs N Crump
COMPANY SECRETARY	Mr D J Semmens
REGISTERED OFFICE	Number 22 Mount Ephraim Tunbridge Wells Kent TN4 8AS
REGISTERED COMPANY NUMBER	03174367 (England and Wales)
REGISTERED CHARITY NUMBER	1054300
INDEPENDENT EXAMINER	Acuity Professional Partnership LLP Unit 2.02 High Weald House Glovers End Bexhill East Sussex TN39 5ES
SOLICITORS	DKLM Solicitors City House 3 Cranwood Street London EC1V 9PE

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

COVID PANDEMIC

This clearly had a serious impact on the operation of the nursery. The nursery was closed for part of the year on government advice though thanks to the financial management of the Business Manager we emerged from the lock down financially sound.

The Directors also wish to note the extraordinary efforts made by the Nursery Manager, Senior Management Team and all members of staff in operating for a large part of the year under very difficult conditions. This has included putting in place necessary covid avoidance measures and particularly how the individual rooms were manned, moved and kept safe through the use of "bubbles" as well as changing where and how the children were provided with food.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Nursery are the advancement and education (including social and physical wellbeing) of children from 6 months old and up to 5 years of age, and in particular through the provision of a charitable day nursery accessible to parents and children from all social groups, religious persuasions and ethnicities.

In setting our objectives and planning our activities, the Council have given careful consideration to the Charity Commission's general guidance on the public benefit requirement as defined in section 4 of the Charities Act 2006, in particular to its supplementary public benefit guidance on advancing education and on fee-charging.

Our key objectives for the year include:

- " To enhance and improve the quality of the Nursery's provision in all areas; including the requirements of the Early Years Foundation Stage and Safeguarding considerations
- " In addition, to provide opportunities for the children to experience a broad range of activities including Forest School, French, Balanceability etc
- " To increase pupil numbers
- " To continue to recruit and train quality staff
- " To play our part in the life of our local community

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2020**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

ACHIEVEMENT AND PERFORMANCE

Charters Ancaster Nursery and Forest School continues to be an environment where children can develop and learn through play, and where children, parents and staff are involved in a unique family atmosphere. This happy and productive environment has been created by the engagement and support of committed staff and the management team we have in place and I would like to thank them for all their support and hard work.

The children continue to benefit from access to a wide range of activities in respect of outdoor activities including forest school, active play, access to an all-weather play area and extensive grounds and gardens. The focus has been on bringing additional nursery pupils in order to grow the business from within. Creativity such as musical activities, dance, and roleplay continue to be enjoyed. While our aim remains to offer all children the opportunity to participate in the Christmas festivities and the concerts etc these activities have of necessity been curtailed during the last year as a consequence of the covid pandemic.

COMMUNITY SERVICE

Charters Ancaster Nursery continues to assist the community where possible by taking students from local schools and colleges to gain experience in the Nursery. Usually, we take two students yearly from a link school in Germany but this has not been possible during the pandemic. The Nursery continues to fundraise for a variety of local and national charities including St. Michaels Hospice, Comic Relief, Children in Need, and local charities are chosen each year. However again these activities have been hampered during the last year due to the pandemic.

Unfortunately, activities where parents can take part such as the Christmas songs evening and the Christmas, Easter and Summer fairs have also been paused during the covid crisis.

EDUCATIONAL DEVELOPMENTS

The on-line Learning Journey and Assessment tool "Tapestry" has been replaced with "Famly" which has been a great success, being preferred by staff members and welcomed by parents as they can also contribute and access their child's learning Journey on-line if they wish while staff and management can monitor progress and improvements in accordance with Development Matters advisory documents and the Early Years Foundation Stage Government requirements.

MARKETING

The website has enhanced our marketing capabilities and also the use of Facebook and Instagram, which are user friendly for staff, parents and prospective parents and lets them know what is going on and allow them to comment on the nursery. This year we have seen greater engagement in part due to a positive outcome from the covid crisis. Regular newsletters for parents and staff keep them informed of activities.

A simplification and change in the fee structure in line with other Nurseries has increased the competitiveness and attractiveness of the nursery package to parents along with the Forest School and superior Nursery environment. Non-payers have been reduced to a minimum and pursued or excluded.

NURSERY

In September 2017, 30 hours free funding for 3 and 4 year olds was introduced. We had actively planned for this. We extended the age range in the nursery to include children from 6 months to 2 years and a special 'baby room' was opened to improve our appeal and service to working parents. This was very successful and has been expanded subsequently.

During the last year the Nursery was obliged to close during the first lockdown and have staff on furlough but since then the staff have managed to maintain service although some parents didn't send their children to Nursery during much of the year 2020. There have been several staff off work due to maternity leave, injury, ill-health, or shielding in line with statutory requirements. This has caused difficulties in maintaining child/staff ratios but by judicious management, goodwill from staff, new staff being engaged, long hours for some and hard work, the Senior Management Team have managed to keep the Nursery functioning effectively.

Unfortunately, last year due to the pandemic situation the Directors were not able to access the Nursery for covid safety reasons to hold meetings or provide the usual hands-on support, but since January 2021 they have been able to take a more active part and are now re-engaged in management meetings, director meetings and monitoring staff and classes.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2020**

The Toddler group 'Catkins' relocated to the Wallis Hall to allow for more space and greater numbers of parents and children to attend has been closed for most of the year due to the covid pandemic. It is a useful and productive introduction for some parents and children to the Nursery and the environment.

FINANCIAL REVIEW

Financial position

As previously reported, the Directors considered on advice from independent insolvency advisors and our accountants that the business model was not sustainable following falling numbers in the school. This was despite substantial donations from the Directors. The Directors however considered that rather than liquidate the company the nursery was viable and to ensure the future of the company elected to enter into a Company Voluntary Arrangement (CVA) closing the school with effect from the 31st August 2017.

In the third year of trading as a nursery only we have met our financial commitments including payment of the three years contribution to the CVA.

Nursery numbers have grown throughout the year and the Directors are confident we can look forward to a secure future.

Reserves policy

Expenditure in the year is carefully managed to support the key objectives of the charity, as described above. It is the policy of the charity to maintain sufficient unrestricted funds, which are the free reserves of the charity, at a level that allows the charity to be managed efficiently and to provide a buffer for uninterrupted services. The Trustees continue to review the three-year strategy document "Forward Together" on an on-going basis.

PRINCIPLE FUNDING SOURCES

The main recurring source of income is from nursery fees and nursery grant from East Sussex. Total income of £504,644 was received from this source.

There were no donations and fund-raising income received during the year.

EXPENDITURE

Expenditure incurred related to the expenses of the establishment and operation of the nursery. The major item of expenditure is staff salaries.

Services have been provided to the charity without charge by a number of members and other people. The services provided by volunteers are not included in the accounts. These are gratefully acknowledged.

FUNDS IN DEFICIT

Ongoing overheads will be reduced in the coming years, with the lease being fully depreciated, going forward positive reserves are therefore expected to be generated.

FUTURE PLANS

The plan to move the 2-year-olds over to the main house and to move the older 4-year-olds upstairs into classrooms in the Main House has been a great success. It is planned to consider opening up other unused rooms for nursery use.

The Directors will continue to work towards maximum viable occupancy and facilitate the growth and continued take up of nursery places particularly by taking more under 2s, and by marketing the excellent facilities we enjoy on site.

We will continue to seek to achieve even better levels of success in respect of the Early Years Foundation Stage, to continue to make Charters Ancaster Nursery and Forest School a caring and loving place for our children and to provide as wide a range of opportunities for learning, development and play as possible.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2020**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Risks are identified, assessed and controls established throughout the year.

The key controls used by the charity include:

- clearly defined responsibilities for each council member;
- strategic planning, budgeting and management accounting;
- established organisational structure and lines of reporting; and
- Vetting procedures as required by law for the protection of the vulnerable.

Through the risk management processes established for the charitable company, the council are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

Approved by order of the board of trustees on 26 May 2021 and signed on its behalf by:

Mr M J Crump - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CHARTERS-ANCASTER COLLEGE (1995)**

Independent examiner's report to the trustees of Charters-Ancaster College (1995) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Deborah Hargreaves
ICAEW
Acuity Professional Partnership LLP
Unit 2.02
High Weald House
Glovers End
Bexhill
East Sussex
TN39 5ES

26 May 2021

CHARTERS-ANCASTER COLLEGE (1995)

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2020

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	64,595	-	64,595	-
Charitable activities					
Nursery and Forest School	5	494,252	-	494,252	513,064
Other trading activities	3	-	-	-	1,652
Investment income	4	8,800	-	8,800	2,265
Total		<u>567,647</u>	<u>-</u>	<u>567,647</u>	<u>516,981</u>
EXPENDITURE ON					
Raising funds					
Other trading activities	6	1,489	-	1,489	1,400
		<u>1,489</u>	<u>-</u>	<u>1,489</u>	<u>1,400</u>
Charitable activities					
Nursery and Forest School	7	536,986	-	536,986	453,445
Total		<u>538,475</u>	<u>-</u>	<u>538,475</u>	<u>454,845</u>
NET INCOME		<u>29,172</u>	<u>-</u>	<u>29,172</u>	<u>62,136</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		(142,014)	-	(142,014)	(204,150)
TOTAL FUNDS CARRIED FORWARD		<u>(112,842)</u>	<u>-</u>	<u>(112,842)</u>	<u>(142,014)</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

STATEMENT OF FINANCIAL POSITION
31 AUGUST 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	13	7,294	8,308
CURRENT ASSETS			
Stocks	14	1,174	1,174
Debtors	15	22,124	24,278
Cash at bank and in hand		1,228	508
		<u>24,526</u>	<u>25,960</u>
CREDITORS			
Amounts falling due within one year	16	(62,277)	(73,278)
NET CURRENT ASSETS/(LIABILITIES)		<u>(37,751)</u>	<u>(47,318)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(30,457)	(39,010)
CREDITORS			
Amounts falling due after more than one year	17	(82,385)	(103,004)
NET ASSETS/(LIABILITIES)		<u>(112,842)</u>	<u>(142,014)</u>
FUNDS	21		
Unrestricted funds		(112,842)	(142,014)
TOTAL FUNDS		<u>(112,842)</u>	<u>(142,014)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

STATEMENT OF FINANCIAL POSITION - continued
31 AUGUST 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 May 2021 and were signed on its behalf by:

Mr M J Crump - Trustee

CHARTERS-ANCASTER COLLEGE (1995)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2020

	Notes	2020 £	2019 £
Cash flows from operating activities			
Cash generated from operations	1	43,847	55,833
Interest paid		(1,653)	(1,406)
Finance costs paid		(1,056)	5,272
Net cash provided by operating activities		<u>41,138</u>	<u>59,699</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(1,023)</u>	<u>(295)</u>
Net cash used in investing activities		<u>(1,023)</u>	<u>(295)</u>
Cash flows from financing activities			
Loan repayments in year		<u>(20,289)</u>	<u>(45,910)</u>
Net cash used in financing activities		<u>(20,289)</u>	<u>(45,910)</u>
Change in cash and cash equivalents in the reporting period			
		<u>19,826</u>	<u>13,494</u>
Cash and cash equivalents at the beginning of the reporting period	2	<u>(18,598)</u>	<u>(32,092)</u>
Cash and cash equivalents at the end of the reporting period	2	<u>1,228</u>	<u>(18,598)</u>

The notes form part of these financial statements

NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2020

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2020	2019
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	29,172	62,136
Adjustments for:		
Depreciation charges	2,037	3,544
Interest paid	1,653	1,406
Finance costs	1,056	(5,272)
Decrease/(increase) in debtors	2,154	(13,048)
Increase in creditors	7,775	7,067
Net cash provided by operations	<u>43,847</u>	<u>55,833</u>

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2020	2019
	£	£
Cash in hand	697	508
Notice deposits (less than 3 months)	531	-
Overdrafts included in bank loans and overdrafts falling due within one year	-	(19,106)
Total cash and cash equivalents	<u>1,228</u>	<u>(18,598)</u>

3. ANALYSIS OF CHANGES IN NET DEBT

	At 1/9/19	Cash flow	At 31/8/20
	£	£	£
Net cash			
Cash at bank and in hand	508	720	1,228
Bank overdraft	<u>(19,106)</u>	<u>19,106</u>	<u>-</u>
	<u>(18,598)</u>	<u>19,826</u>	<u>1,228</u>
Debt			
Debts falling due within 1 year	(14,670)	(330)	(15,000)
Debts falling due after 1 year	<u>(103,004)</u>	<u>20,619</u>	<u>(82,385)</u>
	<u>(117,674)</u>	<u>20,289</u>	<u>(97,385)</u>
Total	<u>(136,272)</u>	<u>40,115</u>	<u>(96,157)</u>

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants receivable under the government's Coronavirus Job Retention Scheme are recognised when there is reasonable assurance that the entity will comply with the conditions attached to the grant and that the grant income will be received.

Grant income relating to the Coronavirus Job Retention Scheme will be recognised in the period to which the underlying furloughed staff costs relate to and when the payroll liability has been incurred by the company.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Straight line over 5 years
Fixtures and fittings	- 20% on cost and 15% on reducing balance

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

1. ACCOUNTING POLICIES - continued

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2020 £	2019 £
Grants	<u>64,595</u>	<u>-</u>

Grants received, included in the above, are as follows:

	2020 £	2019 £
Coronavirus Job Retention Scheme Grant	<u>64,595</u>	<u>-</u>

3. OTHER TRADING ACTIVITIES

	2020 £	2019 £
Fundraising events	<u>-</u>	<u>1,652</u>

4. INVESTMENT INCOME

	2020 £	2019 £
Rents received	<u>8,800</u>	<u>2,265</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2020 £	2019 £
School fees	484,692	502,992
Meals	6,169	7,456
Sundry income	3,391	2,616
	<u>494,252</u>	<u>513,064</u>

6. OTHER TRADING ACTIVITIES

	2020 £	2019 £
Uniforms	<u>1,489</u>	<u>1,400</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Nursery and Forest School	<u>534,075</u>	<u>2,911</u>	<u>536,986</u>

8. SUPPORT COSTS

	Governance costs £
Nursery and Forest School	<u>2,911</u>

Fees of £2,400 (2019 - £2,400) were payable to the charity's independent examiner for the independent examination of the charity's accounts.

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020 £	2019 £
Depreciation - owned assets	2,037	3,544
Hire of plant and machinery	3,201	2,795
Other operating leases	<u>33,266</u>	<u>29,000</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2020 nor for the year ended 31 August 2019.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 August 2020 nor for the year ended 31 August 2019.

11. STAFF COSTS

	2020 £	2019 £
Wages and salaries	401,799	326,179
Social security costs	15,104	13,715
Other pension costs	<u>3,770</u>	<u>839</u>
	<u>420,673</u>	<u>340,733</u>

The average monthly number of employees during the year was as follows:

	2020	2019
Office and administration	<u>35</u>	<u>27</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

11. STAFF COSTS - continued

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Nursery and Forest School	513,064	-	513,064
Other trading activities	1,652	-	1,652
Investment income	<u>2,265</u>	<u>-</u>	<u>2,265</u>
Total	<u>516,981</u>	<u>-</u>	<u>516,981</u>
EXPENDITURE ON			
Raising funds			
Other trading activities	<u>1,400</u>	<u>-</u>	<u>1,400</u>
	1,400	-	1,400
Charitable activities			
Nursery and Forest School	453,445	-	453,445
Total	<u>454,845</u>	<u>-</u>	<u>454,845</u>
NET INCOME	<u>62,136</u>	<u>-</u>	<u>62,136</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	(204,150)	-	(204,150)
TOTAL FUNDS CARRIED FORWARD	<u>(142,014)</u>	<u>-</u>	<u>(142,014)</u>

13. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Totals £
Cost			
At 1 September 2019	470,164	89,422	559,586
Additions	-	1,023	1,023
At 31 August 2020	<u>470,164</u>	<u>90,445</u>	<u>560,609</u>
Depreciation			
At 1 September 2019	470,164	81,114	551,278
Charge for year	-	2,037	2,037
At 31 August 2020	<u>470,164</u>	<u>83,151</u>	<u>553,315</u>
Net book value			
At 31 August 2020	<u>-</u>	<u>7,294</u>	<u>7,294</u>
At 31 August 2019	<u>-</u>	<u>8,308</u>	<u>8,308</u>

14. STOCKS

	2020 £	2019 £
Stocks	<u>1,174</u>	<u>1,174</u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	<u>22,124</u>	<u>24,278</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Bank loans and overdrafts (see note 18)	-	19,106
Other loans (see note 18)	15,000	14,670
Trade creditors	7,356	1,425
Social security and other taxes	19,582	18,034
Other creditors	14,874	13,252
Accruals and deferred income	<u>5,465</u>	<u>6,791</u>
	<u>62,277</u>	<u>73,278</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Other loans (see note 18)	<u>82,385</u>	<u>103,004</u>

18. LOANS

An analysis of the maturity of loans is given below:

	2020	2019
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	-	19,106
Other loans	<u>15,000</u>	<u>14,670</u>
	<u>15,000</u>	<u>33,776</u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>82,385</u>	<u>103,004</u>

19. SECURED DEBTS

The mortgage is secured against the short leasehold property of the charitable company.

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted fund	2020 Total funds	2019 Total funds
	£	£	£	£
Fixed assets	7,294	-	7,294	8,308
Current assets	24,526	-	24,526	25,960
Current liabilities	(62,277)	-	(62,277)	(73,278)
Long term liabilities	<u>(82,385)</u>	-	<u>(82,385)</u>	<u>(103,004)</u>
	<u>(112,842)</u>	-	<u>(112,842)</u>	<u>(142,014)</u>

21. MOVEMENT IN FUNDS

	At 1/9/19	Net movement in funds	At 31/8/20
	£	£	£
Unrestricted funds			
General fund	(142,014)	29,172	(112,842)
TOTAL FUNDS	<u>(142,014)</u>	<u>29,172</u>	<u>(112,842)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

21. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	567,647	(538,475)	29,172
TOTAL FUNDS	<u>567,647</u>	<u>(538,475)</u>	<u>29,172</u>

Comparatives for movement in funds

	At 1/9/18 £	Net movement in funds £	At 31/8/19 £
Unrestricted funds			
General fund	(204,150)	62,136	(142,014)
TOTAL FUNDS	<u>(204,150)</u>	<u>62,136</u>	<u>(142,014)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	516,981	(454,845)	62,136
TOTAL FUNDS	<u>516,981</u>	<u>(454,845)</u>	<u>62,136</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/18 £	Net movement in funds £	At 31/8/20 £
Unrestricted funds			
General fund	(204,150)	91,308	(112,842)
TOTAL FUNDS	<u>(204,150)</u>	<u>91,308</u>	<u>(112,842)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

21. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,084,628	(993,320)	91,308
TOTAL FUNDS	<u>1,084,628</u>	<u>(993,320)</u>	<u>91,308</u>

22. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2020.

23. CONTINGENT LIABILITIES

The lease for the school at Woodsgate Place, Bexhill on Sea is for a period of twenty years from 20th May 1996. Open market rent is payable with reviews every 5 years. The lease was renewed in 2016 for a five year term. There is a contingent liability which cannot be quantified for the cost of repairs during the lease.

24. DEFERRED INCOMING RESOURCES

Deferred incoming resources comprise fees received in advance.

25. GOING CONCERN

The school is reliant on the continued support of the parents, its bankers and other benefactors. Currently there is no indication that this support will change adversely over the next twelve months.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.