

CHASE NC LIMITED
(A company limited by guarantee)

UNAUDITED REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

CHARITY NUMBER 1137591

COMPANY REGISTRATION NUMBER 06934839

CHASE NC LIMITED
(A company limited by guarantee)

CONTENTS PAGE
FOR THE YEAR ENDED 31 MARCH 2020

Contents	Page
Trustees Report	1-5
Independent examiners report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9-15

CHASE NC LIMITED
(A company limited by guarantee)

TRUSTEES REPORT (INCORPORATING THE DIRECTORS REPORT)
FOR THE YEAR ENDED 31 MARCH 2020

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the financial statements for the year ended 31 March 2020.

Full Name	Chase NC Limited
Registered Charity Number	1137591
Registered Company Number	06934839 (Registered in England)
Principal and Registered Office address	Chase Neighbourhood Centre Robin Hood Chase St Ann's Nottingham NG3 4EZ
Trustees and directors	Leo Keely (Resigned 10 May 2020) Grant Everitt Monica Lyndsay Anthony Giles Robert Bird Trevor Farmer Sheila Jones (Appointed 4 February 2021)
Key Management Personnel	Debbie Webster – Charity Manager Steph Hagen – Building Coordinator
Independent Examiner	Philip Handley FCA Cobb Burgin Chartered Accountants 3 rd Floor Butt Dyke House 33 Park Row Nottingham NG1 6EE
Professional Advisors	Unity Trust Bank plc 9 Brindley Place Birmingham B1 2HB Lloyds Bank plc 12-16 Lower Parliament Street Nottingham NG1 3DA

CHASE NC LIMITED
(A company limited by guarantee)

TRUSTEES REPORT (INCORPORATING THE DIRECTORS REPORT)
FOR THE YEAR ENDED 31 MARCH 2020

LEGAL STATUS

Registered charitable company limited by guarantee, incorporated on 16 June 2009 and registered as a Charity on 26 August 2010. The company was established under a Memorandum of Association which established the objectives and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

OBJECTIVES AND PUBLIC BENEFIT

The purpose of the charity is:

- To further the social and cultural welfare of the community of St Ann's, Nottingham.

The vision that shapes our annual activities remains the promotion and fostering of community cohesion as well as introducing others to the exciting multi-cultural environment that is St Ann's. We hope to engage the Nottingham City area and display the positive attributes that St Ann's has developed.

The charity has the general aim of contributing to the quality of life of the people in the St Ann's area by expanding their horizons through the provision of exciting, challenging and accessible community events and professional programmes.

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

The centre relies on grants and the income from rents, room hire and service charges to cover its operating costs. Affordability and accessibility is key to our aims and is reflected in our pricing policy.

We endeavour to encourage all within our community to take part in our activities and to attend our Centre.

The strategies employed to achieve the charity's aims and objectives are to:

- Give the community a welcoming atmosphere encompassing a wide range of activities for the enjoyment and education of our local community.
- Offer opportunities for a broad range of people to get involved in activities exploring their community, personal wellbeing and lifestyle.
- Provide facilities for the support agencies and companies operating across the city to hold events, meetings, activities and training.
- Involving the whole community, young and old, in activities to encourage the integration and preservation of cultures within our community.
- Celebrate the diversity of cultures within our society by involving the community, support agencies, local council and businesses in the planning, funding and orchestration of events.
- To develop our learning and training hub to support members of the community and clients of the advice centre, towards financial inclusion through learning, education and positive job searching.
- Provide healthy nutritional meals in our community cafe.

CHASE NC LIMITED
(A company limited by guarantee)

TRUSTEES REPORT (INCORPORATING THE DIRECTORS REPORT)
FOR THE YEAR ENDED 31 MARCH 2020

REVIEW OF ACTIVITIES AND PERFORMANCE

Throughout the year, we have held various events in and around the centre that have involved lots of our diverse community groups. There are several community groups that utilise the facilities of the centre for fitness, slimming clubs, knitting and educational sessions. We have developed our information technology suite to enable more people to enhance their computer and communication skills for work readiness.

Our programme of activities described, focuses very much on bringing the community of St Ann's together, healing divisions and providing a holistic service within the community.

The Charity has continued to invest in making the building safe and accessible. This investment is making the centre more attractive to users which can be seen by an increase in regular and sustained room hire throughout the year. The success of a funding bid to WREN enabled us to refurbish the cafe which opened in June. This proved to be a popular addition to our service. Income steadily grew week on week so hopefully it will become self-sustaining in the longer term. We have installed a new, efficient boiler and provided outside and internal sensory lighting.

The team and volunteers have committed lots of time and effort to ensure the centre is able to provide a community space for residents and others, across the city. We have been able to develop an array of excellent resources with the help and assistance of the St Ann's Advice Group, Small Steps Big Changes (SSBC), Nottingham City Council through our local councillors (NCC), National Lottery (Awards for All) and the local community. The improvements have enabled us to put on community events both inside and outside, which has also been productive in introducing more community members to the charities work. We have a strong team of volunteers that support the Centre, who are actively involved in decision making. We are confident that next year will see a further increase in provision and usage of the centre.

RISK REVIEW

The trustees have conducted their own review of the major risks to which the charity is exposed, and systems have been established to mitigate those risks.

FINANCIAL REVIEW

Income received during the year consisted of £47,875 charitable income generated by the centre, including rental of the upstairs office space to St Anns Advice Group and downstairs office space to SSBC, room hire charges and income generated by the café.

Donations were received from IntoUniversity totalling £10,000. Further donations were received from Lady Bay Trust totalling £3,000 and various other sources totalling £4,715 to support events and clubs at the centre.

Charitable resources expended were made up of £25,277 premises cost and £49,702 community activity costs, resulting in a deficit for the year of £9,389 before transfers, which has been added to reserves.

CHASE NC LIMITED
(A company limited by guarantee)

TRUSTEES REPORT (INCORPORATING THE DIRECTORS REPORT)
FOR THE YEAR ENDED 31 MARCH 2020

RESERVES POLICY

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charity should be three months of the resources expended (£18,745 based on these financial statements). At this level, the Board feel that they would be able to continue the current activities of the charity in the event of a significant drop in income. At present there are free reserves of negative £3,840. The trustees plan to increase the level of the free reserves of the charity in the future to achieve the level outlined in the policy.

PRICING POLICY

Our pricing policy reflects our strategy of enabling all within our community, whatever their means, to take part in our activities and to attend the centre. Our events and education programmes are available to all, for a small fee or free of charge. We hope to obtain further funding, sponsorship and voluntary support to enable us to build on the existing activities taking place at our centre while also looking to encourage more.

FUTURE PLANS

In the middle of March 2020, all staff that could effectively work from home did so due to the pandemic. Some staff remained in the centre running the food bank, answering queries from the community and supporting home workers with post, printing etc. The future plans will be determined by the impact of this unprecedented situation the world finds itself in. We are building the capacity of the food bank due to high levels of demand and have increased staff hours. We will also concentrate on making the centre COVID safe in preparation for reopening.

THE TRUSTEES

The Trustees who served the charity during the year were as follows:

Mr Trevor Farmer
Mr Grant Everitt
Rev Anthony Giles

Ms Monica Lyndsay
Mr Robert Bird
Ms Sheila Jones

Sadly, Leo Keely, died on 29 March 2020. Leo was a good man who will be missed by many.

KEY MANAGEMENT PERSONAL

Charity Manager
Building Coordinator

Debbie Webster
Steph Hagen

CHASE NC LIMITED
(A company limited by guarantee)

TRUSTEES REPORT (INCORPORATING THE DIRECTORS REPORT)
FOR THE YEAR ENDED 31 MARCH 2020

RESPONSIBILITIES OF THE TRUSTEES

The charity trustees (who are also directors of Chase NC Limited for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safe guarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions

INDEPENDENT EXAMINER

Mr Philip Handley FCA of Cobb Burgin was appointed as Independent Examiner during the year.

SMALL COMPANY PROVISIONS

The report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered Office:
Chase Neighbourhood Centre
Robin Hood Chase
St Ann's
Nottingham
NG3 4EZ

Signed by order of the trustees.



Mr Grant Everitt - Trustee

Approved by the trustees on 29/3/21

CHASE NC LIMITED
(A company limited by guarantee)

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF CHASE NC LIMITED

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2020 which are set out on pages 7 to 15.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

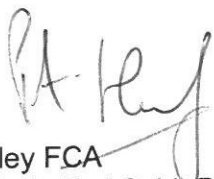
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Philip Handley FCA
For and on behalf of Cobb Burgin
Chartered Accountants
3rd Floor
Butt Dyke House
33 Park Row
Nottingham
NG1 6EE

Date: 30th March 2021

CHASE NC LIMITED
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2020

	Note	Unrestricted Funds £	Restricted Funds £	2020 Total £	2019 Total £
Income and endowments from					
Donations and legacies	3	17,715	-	17,715	75,510
Charitable Activities	4	47,875	-	47,875	36,815
Other income		-	-	-	457
Total income and endowments		65,590	-	65,590	112,782
Expenditure					
Charitable Activities	5	<u>72,770</u>	<u>2,209</u>	<u>74,979</u>	<u>48,102</u>
Total Expenditure		<u>72,770</u>	<u>2,209</u>	<u>74,979</u>	<u>48,102</u>
Net Income / (Expenditure)		(7,180)	(2,209)	(9,389)	64,680
Transfer between funds		<u>(889)</u>	<u>889</u>	-	-
Net Movements in Funds		(8,069)	(1,320)	(9,389)	64,680
Reconciliation of funds					
Total Funds Brought Forward		<u>91,139</u>	<u>1,320</u>	<u>92,459</u>	<u>27,779</u>
Total Funds Carried Forward		<u><u>83,070</u></u>	<u><u>-</u></u>	<u><u>83,070</u></u>	<u><u>92,459</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure is derived from continuing operations

The notes on pages 9 to 15 form part of these financial statements

CHASE NC LIMITED
(A company limited by guarantee)

BALANCE SHEET AT 31 MARCH 2020
COMPANY NUMBER 06934839

	Note	2020 £	2019 £
Fixed Assets			
Tangible assets	7	86,910	87,278
Current Assets			
Debtors	8	2,956	6,353
Cash at bank and in hand		1,363	1,331
		<u>4,319</u>	<u>7,684</u>
Liabilities			
Creditors falling due within one year	9	8,159	2,503
Net Current Assets/(Liabilities)		<u>(3,840)</u>	<u>5,181</u>
Total Assets Less Current Liabilities		<u>83,070</u>	<u>92,459</u>
The funds of the charity			
Unrestricted funds	15	83,070	91,139
Restricted funds	15	-	1,320
		<u>83,070</u>	<u>92,459</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.


The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 29/3/2021 and were signed on its behalf by:


Mr Grant Everitt - Trustee


Mr Robert Bird - Trustee

The notes on pages 9 to 15 form part of these financial statements

CHASE NC LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2020

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities, Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective 1 January 2019), (Charities SORP (FRS 102)) and Companies Act 2006.

Chase NC Limited meets the definition of a public benefit under FRS 102.

Assets and liabilities are initially recognised at historical cost.

The financial statements are presented in £ Sterling.

Going concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and, based on the financial forecasts and the resources and systems in place relating to Covid 19, have concluded that the charity has adequate resources and systems in place to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Income recognition and policies

Items of income are recognised and included in the accounts when all the following criteria are met:

- the charity has entitlement to the funds,
- any performance conditions attached to the item(s) of income have been met or, are fully within the control of the charity,
- there is sufficient certainty that the receipt of the income is considered probable; and
- the amount can be measured reliably.

Donations are included in full in the statement of financial activities when receivable.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

Furnishings are written off as the expenditure is incurred.

Expenditure on equipment and fixtures above £500 is capitalised.

CHASE NC LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2020

Tangible fixed assets and depreciation

Individual fixed assets costing £500 or more are capitalised at cost and are depreciated over their estimated useful economic lives as follows:

Asset Category	Annual Rate
Equipment	15% straight line
Leasehold improvements	10% straight line

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes of the financial statements.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	2020 Total £	2019 £
IntoUniversity	10,000	-	10,000	8,000
Lady Bay Trust	3,000	-	3,000	-
Awards For All	-	-	-	9,953
Capital Grant – Wren Kitchens	-	-	-	36,686
Capital Grant – Nottingham City Council	-	-	-	19,109
Various donations towards events at the centre	4,715	-	4,715	1,762
	<u>17,715</u>	<u>-</u>	<u>17,715</u>	<u>75,510</u>

CHASE NC LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2020

3. INCOME FROM CHARITABLE ACTIVITIES

	2020 £	2019 £
Rent and service charges	25,732	23,732
Room hire	11,873	12,199
Café income	10,270	884
	<u>47,875</u>	<u>36,815</u>

4. EXPENDITURE ON CHARITABLE ACTIVITIES

	General Fund £	Restricted Fund £	2020 Total £	2019 Total £
Event costs	-	2,209	2,209	5,418
Cafe supplies	6,569	-	6,569	1,122
Rates and water	3,410	-	3,410	2,983
Insurance	1,750	-	1,750	2,839
Light and heat	8,792	-	8,792	8,149
Repairs and maintenance	6,896	-	6,896	3,123
Alarm maintenance	1,778	-	1,778	1,293
Waste removal	1,019	-	1,019	824
Cleaning and hygiene	1,428	-	1,428	1,613
Lift maintenance	204	-	204	222
Wages	24,607	-	24,607	11,696
Telephone	182	-	182	204
Printing, postage and stationery	249	-	249	330
Licences	1,541	-	1,541	978
Hospitality	375	-	375	189
Volunteer expenses	1,662	-	1,662	1,002
Sundry expenses	904	-	904	165
Training	-	-	-	-
Depreciation charges	9,878	-	9,878	4,541
Governance costs (note 5)	1,526	-	1,526	1,411
	<u>72,770</u>	<u>2,209</u>	<u>74,979</u>	<u>48,102</u>

5. GOVERNANCE COSTS

	2020 £	2019 £
Independent examiners remuneration	1,200	1,260
Bank charges	326	151
	<u>1,526</u>	<u>1,411</u>

No trustees' expenses were reimbursed in the year. No remuneration was paid to the trustees.

CHASE NC LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2020

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Note	Unrestricted Funds £	Restricted Funds £	2019 Total £
Income and endowments from				
Donations and legacies	2	9,762	65,748	75,510
Charitable Activities	3	36,815	-	36,815
Other income		457	-	457
Total income and endowments		47,034	65,748	112,782
Expenditure				
Charitable Activities	4	41,633	6,469	48,102
Total Expenditure		41,633	6,469	48,102
Net Income / (Expenditure)		5,401	59,279	64,680
Transfer between funds		57,959	(57,959)	-
Net Movements in Funds		63,360	1,320	64,680
Reconciliation of funds				
Total Funds Brought Forward		27,779	-	27,779
Total Funds Carried Forward		91,139	1,320	92,459

CHASE NC LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2020

7. TANGIBLE FIXED ASSETS

	Equipment £	Leasehold Improvements £	Total £
Cost			
At 1 April 2019	1,046	91,213	92,259
Additions	-	9,510	9,510
Disposals	-	-	-
	<u>1,046</u>	<u>100,723</u>	<u>101,769</u>
At 31 March 2020			
Depreciation			
At 1 April 2019	274	4,707	4,981
Charge for the year	157	9,721	9,878
Disposals	-	-	-
	<u>431</u>	<u>14,428</u>	<u>14,859</u>
At 31 March 2020			
Net book value			
At 1 April 2019	772	86,506	87,278
At 31 March 2020	<u>615</u>	<u>86,295</u>	<u>86,910</u>

8. DEBTORS

	2020 £	2019 £
Trade debtors	935	4,179
Prepayments	2,021	2,174
	<u>2,956</u>	<u>6,353</u>

9. CREDITORS: Amounts falling due within one year

	2020 £	2019 £
Trade creditors	-	116
Accruals	2,103	2,387
Other creditors	6,056	-
	<u>8,159</u>	<u>2,503</u>

CHASE NC LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2020

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Fixed assets	86,910	-	86,910
Net current assets	(3,840)	-	(3,840)
	<u>83,070</u>	<u>-</u>	<u>83,070</u>

11. COMMITMENTS UNDER OPERATING LEASES

On 03 February 2010, the charity entered into a 25-year lease on a property. The rent was set at a peppercorn rent, which has not yet been demanded. The Charity is responsible for the repairs and maintenance of the property and responsible for the property insurance costs.

12. COMPANY LIMITED BY GUARANTEE

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £10.

13. RELATED PARTY TRANSACTIONS

Grant Everitt, Monica Lyndsay, Anthony Giles and Trevor Farmer are also trustees of St Anns Advice Group – a charity, registered number 1163512. During the year, Chase NC Ltd charged St Anns Advice Group an arm's length rental of £11,856 (2019: £11,856) and a service charge of £4,876 (2019: £4,876). At 31 March 2020, £Nil (2019: £Nil) was outstanding. During the year, the charity was provided with a loan from St Anns Advice Group to refurbish the kitchen. The amount outstanding as at the year-end was £6,056. The loan is interest free and is repayable on demand.

14. EMPLOYEE COSTS AND NUMBERS

	2020 £	2019 £
Wages and salaries	23,120	11,208
Social Security	1,127	385
Pensions	360	103
	<u>24,607</u>	<u>11,696</u>

The average number of charity employees during the year was 2 (2019: 1).

No employees received emoluments of more than £60,000. Key management personnel did not receive any remuneration in the year. All key management personnel are employed by St Anns Advice Group on a full-time basis.

The salary costs detailed above are recharged from St Anns Advice Group. This represents the full recharge of salary, national insurance and pension costs.

CHASE NC LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2020

15. MOVEMENTS IN FUNDS

	01 April 2019 £	Incoming Resources £	Outgoing Resources £	Transfers £	31 March 2020 £
Restricted funds					
Awards For All	1,320	-	(2,209)	889	-
Unrestricted funds	91,139	65,590	(72,770)	(889)	83,070
Total funds	92,459	65,590	(74,979)	-	83,070

The following restricted funds have been identified

Awards For All – Funding from The National Community Fund to help the centre stage, advertise and Support several groups and events throughout the year, including “in bloom”

	01 April 2018 £	Incoming Resources £	Outgoing Resources £	Transfers £	31 March 2019 £
Restricted funds					
Capital Grants	-	55,795		(55,795)	-
Awards For All	-	9,953	(6,469)	(2,164)	1,320
Unrestricted funds	27,779	65,748 47,034	(6,469) (41,633)	(57,959) 57,959	1,320 91,139
Total funds	27,779	112,782	(48,102)	-	92,459

16. CONTROL

The charity is under joint control of its Board of Trustees.