

Meapa Gymnastics Club



Annual (Virtual) General Meeting 2020 – Chairman's Report

Introduction

What a year of mixed emotions for Meapa Gymnastics Club!

The year started with a huge flurry of activity to plan and buildout our new Rochester facility. This was a huge and extensive undertaking that proved to require significant effort and dedication from our committee members, coaching staff and volunteers. It represents the biggest investment Meapa has ever made and also the most exciting opportunity for growth and improved experiences for all of our members.

The work on the new facility ran in parallel to maintaining our existing operations and our intent was to ensure we delivered the same, high standards of coaching and success as always. You will see that we delivered on that promise later in this report when I reflect on gymnastics performance.

As the year progressed, Coronavirus struck; it couldn't have been at a worse time for us because we were just planning our grand opening and initiating plans to expand our membership and starting our growth journey. We have put both on hold for now but look forward to re-instating that once the pandemic is over.

Executive Committee

The Meapa committee has been more active than ever. The work to on-board and build out the new facility has required a significant time and effort contribution and I wish to thank the committee for all of their hard work.

As the club grows, we will look to expand the capacity of the committee to reflect the larger scale of the club and the increased scope of our services

Business Update

For the first time, Meapa introduced a new paid role of Business Manager and undertook a recruitment process to find a suitable candidate. After interviewing a number of candidates, Jonathan Sumner accepted the position and has immediately made a dramatic impact to the running of the club.

This new role, enables the heads of coaching departments to focus solely on ensuring the best for our gymnasts while Jon attends to running and growth the business.

Financially the club remains stable, despite the impact of Covid-19 and the significant investment required to buildout the new facility. The committee was careful to forecast it's cashflow and had allowed some contingency for unforeseen events. Of course, it cannot sustain closure of our premises forever but we hope that the pandemic will ease in time for us to re-open and resume our growth plans.

Gymnastics Performance

Meapa gymnasts continue to display that they are some of the most talented in the country. This year was no exception with fantastic performances across a host of competitions. The club is extremely proud of the following successes:

- Representation at the Scottish National Championships
 - Poppy Morrison finished 9th and qualified for Beam & Floor finals
- National & Compulsory Grades – 2 Gold / 4 Silver / 3 Bronze
- Compulsory Elite Grades – 3 Meapa gymnasts in National Finals
- National Grades – 4 Meapa gymnasts in National Finals
- Amelie Attwood finished 4th in GB at National Grade 1
- Regional Grades – 11 competitors. 2 Gold / 2 Bronze
- 7 of our gymnasts competed at English Championships
- Shannon Baker & Chrystal Touch represented Meapa at British Championships.

- Regional Championships – 32 competitors – 5 Gold / 7 Silver / 3 Bronze
- 1 gymnast qualified for National Finals
- 3 gymnasts at National Challenge Cup
- Bill McLoughlin National Team Competition – 2 gymnasts selected representing
- Rushmoor Rosebowl Team Competition – 3 Meapa gymnasts representing SE Team that won silver
- 14 gymnasts selected for South East Regional Squad for 2020 – highest number from one club.

Meapa also hosted an incredible well supported and loved Christmas Gala in Dec 2019. We had multiple performances over 3 shows that were sold out!

Premises & Expansion Plans

Meapa finally realised a long term dream this year to find higher capacity and better quality premises. Although our opening was thwarted by Covid, we have made a significant step forward to secure the long term future of the club and open our doors to many more members and potential future champions!

We plan to continue to retain our old premises and split classes across both centers to maximise our catchment area and provide a safe, friendly environment for gymnasts at all levels!

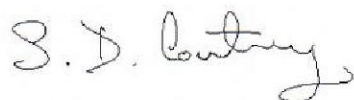
In Closing

The biggest year yet for Meapa Gymnastics Club, despite the onset of Coronavirus towards the end of the year.

The club had re-defined it's future and is poised for unprecedented success with a new facility that is truly world-class.

None of this would have been possible without the incredible support of our executive committee, coaching staff and many volunteers. I am extremely grateful to you all.

I look ahead to a year where we will hopefully be able to fully re-open and offer our first-class services to all of our existing members and many new ones too.



Chairman of the executive committee: Meapa Gymnastics Club



Address: Cedar Avenue, Gravesend, Kent, DA12 5JT

Email: enquiries@themeapa.com

Tel: 01474 333 299

Reg. Charity: 286732

Treasurer Report AGM Virtual June 2020

The Accounts for 2018/19 have been prepared by Sindy Baker. Copy of Income & Expenditure and Balance Sheet attached.

The Accounts have been independently assessed by A4G Amherst Limited prior to submission to the Charities Commission.

Significant Purchases:

- High Bar
- Springboard
- Speith Beam

Above totalling just over £4,000.

This has been moved to Assets and depreciated in line with life span of items.

Income:

Income is has increased by 5.25%. This is due to increase on fees/memberships through the years as all classes are at full capacity.

Expenditure:

Has increased only by 1.35% to the prior year due to the following:

- Coaches Training.
- Coach pay increase.
- Pension increment in line with legislation.

Employment:

We have moved across to BrightPay Payroll software, linked directly to HMRC for monthly payroll submissions via RTI system.

The Meapa currently have 8 members of staff on the payroll, all of which have been offered to join a Pension plan to coincide with the Auto Enrolment staging date and requirements.

We have 6 other members of self-employed staff who coach elsewhere as well as the Meapa, and 12 others who are either trainees or work elsewhere who work voluntarily and claim expenses.

Balances:

All current invoices received to date have been paid. The current bank account balances at 30/6/2020 total £156,218.88.

Treasurer Position

I have been Treasurer for The Meapa since 10/10/2016 when voted in by the EMC. I am a qualified book-keeper with the Institute of Certified Book-keepers and have been since 1998 running my own successful book-keeping practice.

I have moved the accounts over on to Sage Line 50 Accounting Software and BrightPay payroll and work alongside the accountants A4G Amherst Limited to audit the accounts annually prior to submission.

Signed:

A handwritten signature in blue ink, appearing to read "Sandy Baker", with a large circular flourish at the beginning.

Sandy Baker

Treasurer for Meapa Gymnastic Club.

The Meapa Gymnastics Centre,
Cedar Avenue,
Gravesend,
Kent,
DA12 5JT

21 May 2021

Independent Statement of Accounts of 'The Meapa' registered charity for the year ended 31 August 2019

We have assessed the financial statements of 'The Meapa' for the year ended 31 August 2019. The figures assessed reflect the gross income and total expenditure details for the period.

Responsibility of the Members of the Charity and Accountants.

It is the responsibility of the members of the charity to keep proper accounting records and the responsibility of the Accountants to report an opinion as to whether the financial statements give a true and fair view of the affairs of the charity.

Basis of opinion.

The assessment consisted of an independent examination of the accounting figures for 'The Meapa' for the year ended 31 August 2019.

Opinion.

It is our opinion that the financial statements give a true and fair view of the affairs of the charity for the year ended 31 August 2019.


Amherst Accountancy Limited

A4G Amherst Ltd
Company Number 04169517

Date: 25/03/2021
Time: 17:56:01

The Meapa
Period Trial Balance

Page: 1

To Period: Month 12, August 2019

<u>N/C</u>	<u>Name</u>	<u>Debit</u>	<u>Credit</u>
0010	Property	400,000.00	
0011	Property Depreciation		160,000.00
0012	Property Improvements	3,500.00	
0013	Property Improvements Depreciation		510.42
0030	Equipment	33,908.83	
0031	Equipment Depreciation		15,476.18
1103	Prepayments	6,596.94	
1200	Treasurer Account - 91074148 40-22-20	14,872.51	
1205	Property Account - 71552600 40-22-20	1,304.71	
1210	Fundraising Account - 31652516 40-22-20	65,122.38	
1220	Business Money Manager - 31752456	570,124.48	
1230	Petty Cash	314.58	
2100	Creditors Control Account		251.31
2109	Accruals		1,286.34
2110	Accrued Income	504.00	
2210	P.A.Y.E.		2,387.61
2230	Pension Fund		624.35
2299	Intercompany Loan Account	1,500.00	
3200	Funds		882,370.38
4000	Donations Received		416.25
4002	Fees / Memberships		402,953.50
4003	Sale of Merchandise		20.00
4500	Fund Generation - Fund Raising		18,781.43
4901	Gym Hire		6,051.00
6100	Fund Raising Expenses	6,509.33	
6101	Advertising	350.49	
6105	Festival Expenditure	77.12	
7000	Rent	2,010.64	
7002	Water Rates	833.00	
7003	General Rates	1,992.80	
7104	Premises Insurance	3,164.42	
7105	Electricity	3,611.89	
7106	Gas	1,370.00	
7108	Other Heating Costs	1,050.00	
7200	Travelling	21,192.69	
7202	Hotels	852.64	
7206	Subsistence	24.85	
7301	Postage and Carriage	62.47	
7302	Office Stationery	767.09	
7350	Telephone and Fax	1,350.33	
7351	Internet / Web	495.74	
7352	Computer and Software	164.99	
7398	Merchandise	7,689.21	
7399	General Equipment	644.08	
7400	Gym Equipment	920.54	
7402	Equipment Repairs & Maintenance	892.11	
7450	Competitions / Trials	6,660.66	
7499	Premises Security	1,254.39	
7500	Health & Safety	365.06	
7501	Cleaning	6,891.94	
7502	Laundry	4.79	
7503	Premises Expenses	191.06	

Date: 25/03/2021

Time: 17:56:01

The Meapa
Period Trial Balance

Page: 2

To Period: Month 12, August 2019

<u>N/C</u>	<u>Name</u>	<u>Debit</u>	<u>Credit</u>
7603	DBS Coach Checks	91.00	
7604	BG Insurance & Membership Fees	16,540.00	
7605	Other Membership/Affiliation Fees	187.00	
7606	Sundry Expenses	26.60	
7700	Bank Interest Paid		1,187.83
7701	Bank Charges	14.80	
7800	Gross Wages	124,719.14	
7804	Coaching Fees	70,232.12	
7805	Finance / Admin Fees	16,913.47	
7806	Employers NI	7,049.74	
7807	Employers Pensions	1,872.50	
7809	Coaches Training / Courses	2,774.33	
7810	SMP Reclaimed		4,645.76
7902	Accountancy Fees	540.00	
7903	Consultancy Fees	50.00	
7904	Professional Fees	9.00	
8000	Depreciation	80,000.00	
8004	Equipment Depreciation	6,289.48	
8005	Property Improvement Depreciation	510.42	
Totals:		<u>1,496,962.36</u>	<u>1,496,962.36</u>

Date: 25/03/2021
Time: 17:56:15

The Meapa Profit and Loss

Page: 1

From: Month 12, August 2019
To: Month 12, August 2019

Chart of Accounts:

Default Layout of Accounts

	<u>Period</u>	<u>Year to Date</u>	
Sales			
Donations	0.00	416.25	
Fees / Memberships	28,687.60	402,973.50	
Fund Generation - Fund Raising	0.00	18,781.43	
Gym Hire	0.00	6,051.00	
Bank Interest Paid	124.48	1,187.83	
	28,812.08		429,410.01
Purchases			
	0.00		0.00
Direct Expenses			
Cost of Fund Generation - Fund Raising	156.00	6,509.33	
Cost of Fund Generation - Festival Exp / Fund	0.00	77.12	
Advertising	60.40	350.49	
	216.40		6,936.94
Gross Profit/(Loss):	<u>28,595.68</u>		<u>422,473.07</u>
Overheads			
Support Costs - Rent and Rates	63.45	4,836.44	
Support Costs - Heat, Light and Power	(1,573.27)	9,196.31	
Support Costs - Travelling Expenses	1,773.20	22,070.18	
Support Costs - Printing and Stationery	0.00	829.56	
Support Costs - Telephone and Computer	415.33	2,011.06	
Support Costs - Competition / Trials	235.16	6,660.66	
Support Costs - Merchandise	67.05	7,689.21	
Support Costs - Equipment	80.96	1,564.62	
Support Costs - Equipment Repairs &	0.00	892.11	
Support Costs - Security & Maintenance	587.41	8,707.24	
Support Costs - Coaching DBS Checks	0.00	91.00	
Support Costs - BG Insurance & Membership	60.00	16,540.00	
Support Costs - Other Membership/Affiliation	0.00	187.00	
Support Costs - General Expenses	0.00	26.60	
Management & Admin - Bank Charges and	0.00	14.80	
Management & Admin - Gross Wages	17,537.69	218,915.54	
Management & Admin - Professional Fees	0.00	599.00	
Management & Admin - Depreciation	86,799.90	86,799.90	
	106,046.88		387,631.23
Net Profit/(Loss):	<u>(77,451.20)</u>		<u>34,841.84</u>

Date: 25/03/2021
Time: 17:56:30

The Meapa
Balance Sheet

Page: 1

From: Month 12, August 2019
To: Month 12, August 2019

Chart of Accounts:

Default Layout of Accounts

	<u>Period</u>	<u>Year to Date</u>	
Fixed Assets			
Property	(80,510.42)	242,989.58	
Equipment	(6,289.48)	18,432.65	
	(86,799.90)		261,422.23
Current Assets			
Prepayments	6,596.94	6,596.94	
Accrued Income	504.00	504.00	
Property A/c	(44.10)	1,304.71	
Fundraising A/c	(156.00)	65,122.38	
Business Money Manager A/c	9,841.92	570,124.48	
Petty Cash	(20.00)	314.58	
Treasurer A/c	0.00	14,872.51	
Intercompany Loan Account	0.00	1,500.00	
	16,722.76		660,339.60
Current Liabilities			
Creditors : Short Term	(1,334.27)	251.31	
Accruals	1,286.34	1,286.34	
Payroll Taxation	(244.80)	2,387.61	
Wages	(30.91)	624.35	
Treasurer A/c	7,697.70	0.00	
	7,374.06		4,549.61
Current Assets less Current Liabilities:	9,348.70		655,789.99
Total Assets less Current Liabilities:	(77,451.20)		917,212.22
Long Term Liabilities			
	0.00		0.00
Total Assets less Total Liabilities:	(77,451.20)		917,212.22
Capital & Reserves			
Funds	0.00	882,370.38	
P & L Account	(77,451.20)	34,841.84	
	(77,451.20)		917,212.22

Income & Expenditure comparison for The Meapa

Income	2019	2018	% increase / decrease to prior year
Fees/Memberships	£ 402,973.50	£ 381,112.14	
Bank Interest	£ 1,187.83	£ 361.30	
Grant	£ -	£ 250.00	
Fundraising Income	£ 19,197.68	£ 21,591.78	
Gym Hire	£ 6,051.00	£ 4,687.75	
Sale of Equipment	£ -	£ -	increment to prior yr
	£ 429,410.01	£ 408,002.97	5.2468
Fund Raising Expenditure			
Advertising	£ 6,586.45	£ 11,119.87	
Rent & Rates	£ 350.49	£ 570.81	
Heat, Light, Power	£ 4,836.44	£ 5,009.44	
Premises Insurance	£ 6,031.89	£ 4,355.18	
Printing & Stationery	£ 3,164.42	£ 3,353.09	
Telephone & Computer	£ 829.56	£ 1,178.84	
Competition & Trials	£ 2,011.06	£ 1,583.75	
Merchandise	£ 6,660.66	£ 8,530.00	
Equipment + Equipment R&M	£ 7,689.21	£ 15,096.89	
Security & Maintenance	£ 2,456.73	£ 3,059.17	
Coaching Checks	£ 8,707.24	£ 8,415.36	
BG Insurance & Membership	£ 91.00	£ 89.00	
Other Membership/Affiliation	£ 16,540.00	£ 2,076.00	
Gym Extension Project	£ 187.00	£ 220.01	
Bank Charges	£ -	£ 5,346.53	
Employment/Coaching Fees & Exp	£ 14.80	£ 1.91	
Finance / Admin Fees	£ 224,072.25	£ 217,863.04	
Legal & Professional Fee	£ 16,913.47	£ 14,677.61	
HMRC Late Pyt Interest	£ 599.00	£ 1,715.00	
Depreciation	£ -	£ -	
Misc Expenses	£ 86,799.90	£ 84,994.93	
	£ 26.60	£ 13.25	
	£ 394,568.17	£ 389,269.68	1.3611
			increment to prior yr
	£ 34,841.84	£ 18,733.29	Profit Margin Up 3.522%
			Profit Margin 4.59%
	Profit Margin 8.11%		

Balance Sheet comparison for The Meapa 2018 to 2019

Fixed Assets	2019	2018
Premises	£ 240,000.00	£ 320,000.00
Premises Improvement	£ 2,989.58	£ -
Equipment	£ 18,432.65	£ 20,640.14
	£ 261,422.23	£ 340,640.14
Current Assets		
Debtors	£ -	£ 4,275.63
Prepayments	£ 6,596.94	
Accrued Income	£ 504.00	£ 420.00
Bank Accounts	£ 651,424.08	£ 541,356.77
Cash	£ 314.58	£ 411.80
Intercompany Loan a/c	£ 1,500.00	£ -
	£ 660,339.60	£ 546,464.20
Current Liabilities		
Creditors	£ 251.31	£ 3,404.24
Accruals	£ 1,286.34	
PAYE / Pension Fund	£ 3,011.96	£ 1,329.72
Intercompany Loan a/c	£ -	£ -
Total Assets Less Liabilities	£ 917,212.22	£ 882,370.38
Funds of the Charity		
Unrestricted Funds		
Designated Funds	£ 882,370.38	£ 863,637.09
Restricted Funds		
P&L	£ 34,841.84	£ 18,733.29
	£ 917,212.22	£ 882,370.38