
Friends of Brodetsky School
ANNUAL REPORT
and
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 August 2020

Charity Number 1065421

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TRUSTEES' ANNUAL REPORT

The Trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2020.

Reference and administrative details

Registered charity name	Friends of Brodetsky School
Principal office address	Brodetsky Primary School Henry Cohen Campus Wentworth Avenue Leeds LS17 7TN
Charity registration number	1065421

The Trustees

The Trustees who served the charity during the period and up to the date of this report were as follows:

	Mr A Dunwell Mr D Cohen
Independent Examiners	Armstrong Watson Audit Limited Third Floor 10 South Parade Leeds LS1 5QS
Bankers	Barclays Bank PLC PO Box 100 Leeds LS1 1PA

Structure, governance and management

Friends of Brodetsky School was constituted on 25 September 1997 and is governed by a constitution approved on that date. The charity is managed through a committee comprising of its Trustees.

Recruitment and appointment of Trustees

The Trustees may appoint a person who is willing to be a Trustee either to fill a vacancy or as an additional Trustee.

Risk management

The Trustees review the major risks to which the charity is exposed on an ongoing basis. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces.

Friends of Brodetsky School

Annual Report and Financial Statements for year 31 August 2020

TRUSTEES' ANNUAL REPORT (continued)

Objectives and activities

The objectives of the charity are to advance the education of pupils at the Brodetsky Primary School (the school) by:

- a. Developing relationships between the staff, parents, guardians and other associated with the school.
- b. Engaging in activities which support the school and advance the educations of those attending it.
- c. Providing and assisting the provision of such facilities or items for education at the school (not provided from statutory funds) as the committee in consultation with the governing body shall from time to time determine.

The aims of Friends of Brodetsky School are undertaken specifically to ensure the charitable objectives meet the public benefit requirement and the Charities Act 2011.

Achievements and performance

The charity has continued to provide support to Brodetsky Primary School.

Financial review

During the period the Trust received £57,136 of income (2019 - £160,318 a reduction of £103,272). This was a result of the majority of Trust's activities being transferred to The Friends of Brodetsky School (Charity No. 1177582). The Trust continued to receive contributions and donations from parents and donors who continued to use the Trusts bank account details rather than The Friends of Brodetsky School accounts. It is envisaged that all the bank accounts can be closed and the Trusts affairs can be wound up during 2020 – 2021; (see "plans for future periods" below). £90,019 (2019 - £141,000) was donated to Brodetsky Primary School to support its teaching and learning operations. A donation was made to Brodetsky Schools Foundation Trust to meet the costs of property insurance and fund the company expenditure.

Fund Raising

The charity raises the majority of its funds are from parents and friends of Brodetsky Primary School making regular and one-off contributions towards the enrichment of the curriculum.

Reserves policy

The Trustees recognise the need to hold reserves and allow for fluctuations in donations and/or expenditure cost. The Trustees have not set a specific level of reserves to meet this requirement. Throughout the period the balance of cash reserves has been closely monitored to ensure there are adequate resources are available to meet the charity's short and medium-term liabilities.

Restricted reserves at 31 August 2020 were £1,246. This is the total of the funds held by the Trust for activities not directly related to the funds available to make general donations to Brodetsky Primary School. Unrestricted reserves, act as a buffer to help deal with variable donation conditions and meeting the Trust's operational costs and liabilities. At the 31 August 2020 this reserve stood at £465. As the Trust is now winding down the level of these funds is considered to be acceptable (please see plans for future periods below).

Plans for future periods

The process of closing the Trust and transferring its assets and liabilities to an unincorporated body (a Charitable Incorporated Organisation (CIO)) continued during the current accounting period. It is planned that the 2020-2021 financial year will likely be the last year of operations for the Trust and all its activities will be carried out through "The Friends of Brodetsky" (Charity Number 1177582).

TRUSTEES' ANNUAL REPORT (continued)

Public benefit

The Trustees confirm that they have complied with their duty under section 7 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

Trustee's remuneration

The Trustees did not receive any remuneration for their services.

Responsibilities of the Trustees

The charity's Trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and the income and expenditure of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees.



Mr A Dunwell
Trustee

22 June 2021

I report to the charity's Trustees on my examination of the accounts of the charity for the year ended 31 August 2020.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ross Preston

Ross Preston CA
Independent Examiner
Armstrong Watson Audit Limited
Leeds

Date: 22 June 2021

Statement of financial activities (incorporating an income and expenditure accounts) for the year ended 31 August 2020

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
		£	£	£	£
Incoming resources					
Incoming resources from generating funds:					
Voluntary income	2	57,136	-	57,136	160,318
Total incoming resources		57,136	-	57,136	160,318
Resources expended					
Charitable activities	3	120,473	5,019	125,492	157,991
Total resources expended		120,473	5,019	125,492	157,991
Net (outgoing)/incoming resources for the year		(63,337)	(5,019)	(68,356)	2,327
Reconciliation of funds					
Total funds brought forward		63,802	6,265	70,067	67,740
Total funds carried forward		465	1,246	1,711	70,067

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities

The notes on pages 7 to 9 form part of these financial statements.

Balance sheet as at 31 August 2020

	Note	2020		2019	
		£	£	£	£
Current assets					
Debtors	6	-		11,340	
Cash at bank		5,140		65,857	
		<u>5,140</u>		<u>77,197</u>	
Creditors: Amounts falling due within one year	7	(3,429)		7,130	
Net current assets			1,711		70,067
Total assets less current liabilities					
Net assets			<u>1,711</u>		<u>70,067</u>
Funds					
Restricted income funds	8		1,246		6,265
Unrestricted income funds	9		465		63,802
Total funds			<u>1,711</u>		<u>70,067</u>

These financial statements were approved by the Trustees on the 22 June 2021 and are signed on their behalf by:



Mr A Dunwell
Trustee

The notes on pages 7 to 9 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

1. Accounting policies

Basis of accounting

The financial statements have been prepared to give a 'true and fair' view.

The financial statements have been prepared under the historical cost convention in sterling with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

Friends of Brodetsky School meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Restricted funds

The charity maintains a restricted fund that is used to set aside for donations for specific fund-raising projects unrelated donations received to support Brodetsky Primary School.

Unrestricted funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity to support Brodetsky Primary School.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and includes the fee for accountancy and independent examination work.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Voluntary income is mainly received by way of grants, contributions and tax reclaims to support teaching and learning at Brodetsky Primary School and its security and is included in full in the Statement of Financial Activities when they are receivable.

Resources expended

Charitable expenditure comprises donations made to Brodetsky Primary School, Leeds Jewish Free School, Brodetsky Jewish Primary School Foundation Trust.

Cash flow statement

The Trustees have taken advantage of the exemption from including a cash flow statement in the financial statements on the grounds the charity is small.

Fixed assets

All fixed assets are initially recorded at cost.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and no taxation provision is needed in the financial statements.

Going concern

The process of closing the Trust and transferring its assets and liabilities to an unincorporated body (a Charitable Incorporated Organisation (CIO)) continued during the current accounting period. It is planned that the 2020-2021 financial year will likely be the last year of operations for the Trust. On this basis these accounts have not been prepared on a going concern basis and have instead been prepared on the break up basis. No material adjustments were necessary to the amount at which the net assets are included in the financial statements to reflect differences between the book value and the amounts expected to be realised for assets or incurred for liabilities. The Trust considers that it has sufficient funds to settle any remaining liabilities as they fall due

NOTES TO THE FINANCIAL STATEMENTS (continued)

2	Voluntary Income	Unrestricted Funds	Restricted Funds	2020	2019
		£	£	£	£
	Donations				
	Tax repayment	7,586	-	7,586	26,459
	Parental contributions	11,548	-	11,548	103,473
	Donations	6,700	-	6,700	23,409
	Fund raising	-	-	-	6,300
	Donation from The Friends of Brodetsky	30,000	-	30,000	-
	Other income	1,302	-	1,302	677
	Total	57,136	-	57,136	160,318

3	Costs of charitable activities	Unrestricted Funds	Restricted Funds	2020	2019
		£	£	£	£
	Donations to Brodetsky Primary School	85,000	5,019	90,019	141,000
	Donations to Leeds Jewish Free School	3,200	-	3,200	-
	Donation to Brodetsky Sch. Foundation Trust	8,795	-	8,795	8,438
	Donation to the Leeds Jewish Education Board	-	-	-	5,495
	Donation to The Friend of Brodetsky CIO	20,500	-	20,500	-
	Independent examiner's fees	1,410	-	1,410	1,500
	Operating Expenses	350	-	350	716
	Bank Charges	1,218	-	1,218	842
		120,473	5,019	125,492	157,991

4	Governance costs	Unrestricted Funds	Total Funds 2020	2019
		£	£	£
	Independent examiner's fees	1,410	1,410	1,500
		1,410	1,410	1,500

These costs are included in independent examiner's fees in note 3 above

5. Staff costs and emoluments

There were no employees during the period and no salaries were paid to the Trustees. No expenses were paid to Trustees.

6	Debtors	2020	2019
		£	£
	Other debtors	-	11,340

7	Other creditors	2020	2019
		£	£
	Other creditors	1,319	1,930
	Accruals	2,110	1,110
	Donations in arrears	-	4,090
		3,429	7,130

Friends of Brodetsky School

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8	Restricted income funds	Balance at 31 August 2019 £	Incoming resources	Resources Expended	Balance at 31 August 2020 £
	Restricted fund	6,265	-	(5,019)	1,246

9	Funds	Balance at 31 August 2019 £	Incoming resources £	Resources Expended £	Balance at 31 August 2020 £
	Restricted fund	6,265	-	(5,019)	1,246
	Unrestricted fund	63,802	57,136	(120,473)	465
		70,067	57,136	(125,492)	1,711

10	Analysis of net assets between funds	Net current assets £	Long term liabilities £	Total £
	Restricted fund	1,246	-	1,246
	Unrestricted income fund	465	-	465
	Total funds	1,711	-	1,711

11 Related party transactions

The Trustee, Mr Cohen also act as a governor at Brodetsky Primary School. During the financial year the charity made donations to Brodetsky Primary School totalling £90,019 (2019- £141,000).

The Trustees, Mr Cohen and Mr Dunwell (resigned from Leeds Jewish Free School 03/12/2019) are directors of Leeds Jewish Free School, an exempt charity regulated by the Secretary of State for Education. In the accounting year, donations of £3,200 (2019 £Nil) were made to Leeds Jewish Free School.

The Trustees, Mr Cohen and Mr Dunwell are Trustees of The Friends of Brodetsky a registered incorporated charitable organisation that received a donation of £20,500 (2019 £Nil). The Friends of Brodetsky also made a donation to Friends of Brodetsky School of £30,000 (2019 £Nil).

The Trustees Mr Cohen and Mr Dunwell are Trustees of Brodetsky Jewish Primary Schools Foundation Trust a registered charitable company who receive donations from Friends of Brodetsky School. During the year £8,795 was donated to Brodetsky Jewish Primary School Foundation Trust (2019 – £8,438).

