



ST PAUL'S CHURCH
WINCHMORE HILL

Annual Report and Financial
Statements of the Parochial Church
Council

For the year ended
31 December 2020

BACKGROUND

The Parochial Church Council of the ecclesiastical parish of St Paul, Winchmore Hill has responsibility, in conjunction with the Vicar and Churchwardens, to promote the Church's ministry of evangelism and pastoral work for which Christ has commissioned us in this parish. It is also responsible for maintaining the church buildings and the hall complex in Church Hill, London N21 1JA, and for the proper stewardship of the church's financial position and other resources.

MEMBERSHIP

Members of the PCC are either *ex officio* or elected by the Annual Parochial Church Meeting (APCM) or the PCC in accordance with the Church Representation Rules. Elected members normally serve three years commencing at the conclusion of the APCM at which they are elected. During the year beginning 18th October 2020¹ the following have served as members of the PCC:

Ex officio:

The Revd Daniel Sandham (Vicar)

The Revd Calum Zuckert (Assistant Curate)

William Sheldon (Churchwarden)

Ann Petrides (Churchwarden)

Stephen Miller (Diocesan Synod)

Deanery Synod Representatives:

Sian Whitaker

John Hey

Tania Rotheram

Susan Chambers

Stavros Partou

Christian Pinnigar

Diana Stansall

Elected Members:

Tony Cooke

Samantha Hine

Diana Hine

Victoria Wade

James McCaghy

Similade Guttridge

Alison Perera

Andrew Woodward

Phil Morehen

Alison Atkins (Treasurer)

Rebecca Clark (Secretary)

Sandra Mortimer

Jane Reed

Athena Foran

Lynn Beecroft

Co-opted:

Lindsay Kennelly

¹ The Annual Parochial Church Meeting was delayed to this date because of the Covid-19 pandemic.

CHURCH ATTENDANCE

Due to the Covid-19 pandemic the church was closed for public worship from 23 March 2020 to 26 July, during which time the Eucharist continued to be offered on behalf of the parish privately in St Paul's Vicarage, and resources were made available to enable people to worship and make their spiritual communion from home. The church was again closed for public worship from 5 November to 2 December, during which time it was permitted for the Eucharist to be live-streamed from the church with a very small number of people present.

The average attendance at Sunday services when the church was open for worship was 169 adults and 85 children. Although this is numerically a slight decrease, 2019's average Sunday attendance included baptisms, which have been celebrated on Saturdays since the pandemic. In real terms, our average attendance has slightly increased. Anecdotally, it is probably the case that we are seeing a smaller number of people attend church more regularly.

2 adults and 1 child attended the Eucharist in the Vicarage on Easter Day, and there were 2 communicants. This was during the first lockdown.

333 people attended church on Christmas Eve/Day, and there were 149 communicants. Because of the emergence of a new variant of Covid-19 just before Christmas, these numbers were significantly lower than anticipated.

There were 21 infant baptisms over the course of the year.

ANNUAL REPORT ON THE PROCEEDINGS OF THE PAROCHIAL CHURCH COUNCIL AND ON THE ACTIVITIES OF THE PARISH GENERALLY

The PCC met five times during 2020. In addition to standard business:

- The PCC discussed the recommendations of the Strategy Working Group, and a new strategy *Growing Faith in Winchmore Hill* was agreed.
- The PCC agreed to an informal arrangement whereby those elected to the PCC and Deanery Synod would be permitted to stand for a further three-year term at the conclusion of their first three-year term, but would be expected not to stand for re-election at the conclusion of their second three-year term, except in particular circumstances.
- The PCC discussed matters relating to the Covid-19 pandemic, and, in particular, the re-opening the church for private prayer and public worship;
- The PCC's Standing Committee enacted various business relating to the Covid-19 pandemic, including placing administrative staff on furlough leave, and risk assessments for the re-opening of the church and hall.

MINISTERIAL TEAM

- The Revd Calum Zuckert was ordained priest on 10 October, continuing to serve his curacy at St Paul's as Self-Supporting Minister, housed in St Paul's Lodge. In August 2020 the Bishop of Edmonton agreed to providing a half-stipend temporarily due to the increased workload caused by the pandemic;

- We continued to host ordinands on placement from Oak Hill College. James Wells concluded his year-long placement in the summer, and Leo Tomita began a year-long placement in September;
- The Revd Christine Morton continued in her role as Honorary Assistant Priest (Permission to Officiate), as have our Licensed Lay Ministers (LLMs) Lynn van Keulen, Mark Ashworth and Sarah Elkins.

LAY PERSONNEL

- Will Sheldon continued in office as churchwarden in 2020. Michael Laurie stepped down in October, and Ann Petrides was elected to replace him. They have been supported by a number of duty wardens and a team of sidesmen, who are to be applauded for their extraordinary hard work in ensuring the smooth and safe running of services since the resumption of public worship;
- A second recruitment process for a Children and Families Worker took place in February, and Alison Perera was appointed to this role full-time, and began in September 2020.
- Hilary Crocker continued to support the parish as Parish Administrator, assisted by Claire Knipe as Administrative Assistant;
- The Church can only run with the help of a large number of volunteers who play significant roles. Their commitment, energy and support has been particularly appreciated in this year.

WORSHIP AND PRAYER

- The usual variety of opportunities for worship and prayer was restricted by the pandemic and closure of the church;
- An All-Together Eucharist was celebrated for the Conversion of St Paul on Sunday 26 January, with the Bishop of Burnley, the Rt Revd Philip North, a former choirboy at St Paul's, as the visiting preacher. Bishop Philip also led Collective Worship at St Paul's School, of which he is an alumnus;
- Social distancing restrictions limited the capacity of the church building, so a temporary Sunday service pattern of 8am, 9am, 10am and 11am was put in place when the church re-opened for public worship;
- House Groups continued to meet in people's houses, and, during lockdown, online. These small groups have been a particular source of support, fellowship, learning and prayer for those who attend;
- 23 adults and young people were confirmed, including 4 adult baptisms and one conditional baptism, and 5 adults were received into the Church of England by the Bishop of Edmonton in September. Social distancing and the reduced capacity of the church necessitated these rites to be celebrated over seven services over the course of the weekend. Catechesis, or the preparation of people for initiation into the Church of God, remains one of the most important and significant parts of the life of our church;
- Groups for children and young people continued to offer age-appropriate worship and teaching during the 1030 service before the pandemic, and resumed in September at the 0900 and 1000 services;
- Music remains an important feature of our worship. Before the first lockdown the choir continued to sing at the 1030 service, led by Christopher Foreman (Director of Music), the band accompanied the All-Together Eucharist. Neither congregational nor choral

singing was permitted when the church re-opened, and a cantor was used to provide music at services once the church re-opened. The organ's electronics have become increasingly unreliable, and the piano has been used instead of the organ on many Sundays;

- We welcomed our uniformed organisations on to the All-Together Eucharist for the Patronal Festival;

SCHOOLS

- The Revd Daniel Sandham is an ex officio governor of St Paul's School, and Sarah Lawrence and Jill Ashcroft represent the PCC as foundation governors.
- Clergy and ministers from the parishes which feed into the school lead collective worship once a week, as well as smaller acts of worship and RE; this continued online when the school was closed;
- It has not been possible to hold Whole School Services since the pandemic, nor the annual Thanksgiving Service. The Vicar led the Leavers' Service in the school hall, and the Children and Families Worker and Curate celebrated class-based Christingle services before Christmas;
- Mr Bruce Russell resigned as Headteacher of St Paul's School in February 2020. Mrs Suzanne Batsford was appointed Interim Headteacher;
- Keble Preparatory School was unable to hold its annual Carol Service in church, but the Vicar recorded a Christmas message to be broadcast in school.

The Revd Daniel Sandham, Chair of the PCC

SOCIAL AND FUNDRAISING

2020 started with our Burns Night, a popular social event held every other year. The event was a sell-out and was greatly enjoyed by all who came. A profit of £1,000 resulted.

This was the year that saw the rise of our ongoing 'Crafty Disciples' initiative. Every other month, a sub-team work together to create and distribute craft boxes to local children. By the end of 2020 we had sold 120 boxes, resulting in a profit of just under £1,000. 15% of our December proceeds were donated to Crisis.

In October, together with the Children and Families Worker, we held our first ever 'Light Celebration' event. This was a huge success. A small profit was made; however, the main idea was for a social event.

Just before Christmas, the S&FR team clubbed together and donated various sustenance to enable us to hold a Christmas raffle, with 5 Christmas hampers to win. All 100 tickets were sold resulting in a profit of £510 after extra donations.

Throughout 2020 we have been selling Murder Mystery parties for people to play at home. Thanks to Grange Homes' sponsorship, this has raised £410 in total, and is ongoing.

The Social and Fundraising team has grown over the past couple of years, and is now made up of a team of 15 dedicated volunteers.

Susie Mansfield, Chair of Social and Fundraising Committee

MISSION AND OUTREACH

The Winter Night Shelter ran from January-March 2020 with many volunteers from St Paul's Church supporting the URC leadership. Special thanks to Jane Reed in the Co-ordinator role.

Outreach events for 2020, including Carols on The Green were cancelled due to Covid-19 restrictions.

The Mission and Outreach Committee has now been disbanded, to form the new Welcome Committee and Outreach Committee from 2021.

Thanks go to Marie Sheldon for Chairing the Mission and Outreach Committee this year.

CHARITY AND OUTSIDE GIVING

Due to the COVID pandemic, very few opportunities were available for fund raising during 2020.

Because of this, it was agreed that WaterAid UK would continue to be our annual charity through to July 2021 (i.e. for a two year period). £900 was raised for WaterAid UK in 2019-2020.

The London Diocesan Lent Appeal was for ALMA's 'Wheels for climate change emergencies', and online donations were requested.

During Christian Aid Week people were asked to make online donations direct to the charity.

The usual collection point for the North Enfield Foodbank in the church porch has been replaced with a Can Bank during the Covid lockdown. Members of our church have been very generous in donating tins of food and households experiencing food poverty are invited to take a selection of tins, no questions asked, no referral needed. Surplus cans are taken to the Can Bank at St Andrew's, Southgate.

Food and other goods donated at our Harvest Festival service were given to the North Enfield Foodbank.

To replace our usual Remembrance Poppy collection in church, people were encouraged to donate online to the Royal British Legion and download a Poppy poster to fix in their window.

It was not possible to hold our traditional Carols on the Green in 2020, but £800 was raised online and split between the local Night Shelter and CRISIS.

In the absence of our usual Christmas Post Box, which raises money each year for our annual charity, the congregation was encouraged to send charity e-Christmas cards to their friends.

At Christmas, our Mothers' Union raised £714 to buy a wonderful selection of new children's books and games for the Foodbank to distribute to their younger clients.

Our branch of the Mothers' Union also donated £675 to support a number of charitable projects organised by the Worldwide Mothers' Union. These projects (which take place in

London, the UK and overseas) provide support for families and training to help parents learn skills they can use to support their families, both financially and emotionally.

Sue Chambers, Chair of Charities Group

SAFEGUARDING

As we are approaching a year since the first lockdown, and the congregation not being able to visit church, there is very little to report from a safeguarding viewpoint

Plans to coordinate DBS checks and completion of risk assessments ground to a halt, but will be a point of focus once we start meeting again.

We have focused on making the on-line meetings where children are present, being safe for all concerned. The meetings are recorded. The Coordinator of the YouTube streaming group role has had a DBS check.

The Diocese requested that a Past Cases Review should be carried out, the form was completed with a “Nil Return” and sent back.

The Safeguarding Policy has been updated using the preferred Diocese template.

Lynn Beecroft, Parish Safeguarding Officer

CHILDREN AND FAMILIES

My role as Children and Families Worker started on 1st September 2020. It has not been as I had imagined. A great deal of my time has been spent thinking up new ways of doing things. From zoomed Sunday School to the delivery of 14 Christingle Workshops to 420 children! Despite everything, there has been a huge increase in the number of children coming to Sunday School and I have been encouraged by the numbers of families wanting to be involved in various events that we have been able to run. The children on the whole seem willing to be involved in whatever is available, be it in person or via zoom and I hope and pray that this will continue.

Sunday School

Over the Spring and Summer of 2020, Sunday School sessions were recorded by volunteers and could be viewed by children on line. The number of families viewing these started quite high but naturally decreased as time went on.

Sunday School restarted in September. In order to comply with Covid restrictions on numbers, we ran two sessions each Sunday. One at 9am aimed at pre-school and KS1 children and a 10am session aimed at KS2 children. Both sessions were very well attended with around 30-35 children generally attending across the two sessions. KS1 numbers were slightly higher each week.

We seem to have bridged a gap with the new Sunday School pattern. It is evident that there were families previous attending Church at 9.15am (when there was no Sunday School) that can now attend at 10am with their very young children and their older children can come to Sunday School. Similarly at 11am there are families whose children play sports on a Sunday morning who are now able to go to their sports classes and then come to Sunday School.

Unfortunately, we were unable to find a safe way to bring the children into Church after Sunday School.

I have had lots of new Sunday School volunteers join the team. Many of these do not yet feel ready to lead sessions but I am hoping to run some training later in 2021.

School

We were unable to find a safe way for the Children of St Paul's School to come into Church for their annual Christingle Service. As a result, I agreed with the School that Fr Calum and I would go into the School over two mornings to deliver a Christingle Workshop to each class. We talked to the children about the significance of the Christingle and demonstrated how to make one. Each child was then sent home with a bag containing everything needed to make their own Christingle at home. Year 6 were not in school at the time and so we pre-recorded a video for them to watch at home.

Other activities

Light Celebration

With the help of the Social and Fundraising committee we ran a Light Celebration on 1st November. It proved to be a very popular event. We asked for a small donation which covered the costs. In total 60 children attended and we finished the event with a short service and sparklers in the car park. Feedback from parents was very good and I think this would be a good annual celebration going forward. We were helped by numerous volunteers, preparing crafts in advance, helping the children on the day and tidying up after what was a very messy event!

Nativity

In November it became clear that we were not going to be able to get all of our Sunday School children into Church to perform their Nativity. With the help of Phil and Emma Coldrey and Athena Foran we put together a pre-recorded Nativity. 50 children took part. Each child was given a part, some lines and a song to sing. They then recorded videos at home which Athena, Phil and Emma put together. The result was fantastic. The Nativity was shown twice in church and was made available for families to watch at home.

Away in a Manger Challenge

I ran a challenge for the Children in December. 100 pebbles were painted to look like a baby Jesus. They were then blessed by Fr Daniel in Church and children then took them home. The challenge was to make a cosy bed for the baby Jesus. The Challenge was a big success with over 70 baby Jesus pebbles taken home. We received around 40 entries and prizes were awarded to three children. The remainder of the pebbles were given to the Revd Alison Phillips who gave them to families at the crib service at All Saints', Edmonton.

Alison Perera, Children and Families Worker

REPORT OF THE MEETINGS OF ENFIELD DEANERY SYNOD

The Deanery Synod met once during the year. All meetings are open to all members of the Anglican churches in Enfield and are preceded by the Eucharist.

Spring 2020

Welcome and opening Prayer: Ian Gallagher welcomed us to his church and parish including Brimsdown, the Industrial Estate, the church primary school and Bishop Stopford. We learnt about the Megabus, which is equipped to engage with young folk.

Clergy News : St Aldhems Licensing and Installation of the Mthr Anna Stuttard as Priest in Charge of the Parish by the Rt Revd Robert Wickham, Sunday 8th March 2020 at 6:00pm. Bush Hill Park, St Mark's have re-advertised the vacancy. Please keep them in your prayers.

Archdeacon John Hawkins spoke about Capital Vision; many conversations have taken place across the Deanery and the outcomes announced in the autumn.

Alison Ruoff stated she is standing down after 27 years on General, Diocesan and Deanery Synods, and that it has been a real privilege to serve.

Father Stuart Owen Announced he is resigning as Area Dean after Easter, he thanked the entire Deanery and the Standing Committee for their support.

Report from Deanery Secretary: The Deanery is still in need of a Treasurer. Please keep Richard Bunce in your prayers.

Main Item: We heard from Deanery Lay Leaders about different forms of social action in which they are involved.

Night Shelter: St Andrew's, Southgate. Night shelters allow us to put something back into the community and give a way back to it for some using the night shelters, clients come from an established charity. Volunteers offer help and support to the clients.

Mothers' Union: Sue Johnson, Lay Chair but also Mothers' Union Diocesan President, spoke of the biggest secret of the Anglican Communion (Archbishop of Canterbury) there are over 4 million members in 84 countries worldwide and volunteers work in local communities putting their faith into action both here and overseas.

Environmentally responsible church. Sandra Anderson spoke with enthusiasm for ECO awareness. Christians should care for creation and the whole world; worship, buildings, church land and lifestyles. The aim is to reach out beyond the church to the local community.

There were no further meetings of the Enfield Deanery Synod.

Diana Stansall, Deanery Synod Representative

REPORT ON THE FABRIC OF THE CHURCH

Although the use of the Church and Hall during the year has not followed a normal pattern, the buildings have nevertheless required ongoing minor maintenance. The major issue for the Hall is the subsidence, reported last year and commented on below.

During the year all the required statutory tests on gas and electricity supplies and installations were satisfactorily carried out. The five yearly Quinquennial Inspection is due in 2021.

Subsidence - In late November 2018 it was confirmed that the south side of the Hall (kitchen side) was subject to significant evidence of subsidence (sinking). During the last 12 months further subsidence and some heave (rising back up) has taken place. The continuing wet weather at year end will have further re-hydrated the mainly clay sub soil. Our appointed surveyor, Mason Navaro Pledge, has visited the site several times during the year to measure any change in levels on several 'tell tales' used to establish the progress of any movement. It appears that a degree of stability has been reached (readings taken in December) show little recent movement.

The hall is built on made-up ground (site of original St Paul's Primary School) and London clay. We are awaiting a report and recommendation from Mason Navaro Pledge on how to proceed with the necessary work most likely to involve under pinning on that side of the hall. Cost is likely to be around £50,000. There is no sign of any subsidence on the north (church) side.

Boundary Wall – The solution for this issue, which started in 2012, was finally agreed in December 2019 and the work carried out. The contract given to K-side Partnership who completed the re-building over 9 weeks starting in January 2020. Final cost was £48,500. As previously reported, it was not an insurance claim under the terms of our policy, and therefore the cost was borne entirely by the Parish.

Hall and Lodge – Until the subsidence problem is resolved, refurbishment and any future developmental work is on hold. None took place in 2020.

Several minor repair/maintenance issues were carried out. These included repairs to hall central heating boiler, circulating pump and control valves, repair/replacement of life expired corridor and external pathway lighting, plumbing maintenance in gents cloakroom and unblocking the kitchen sinks.

For some of the year the hall complex was virtually mothballed. The only regular user during the year being the Nursery School.

Church – The year started with a collapsed pew seat. This required a straightforward repair, but it revealed that many of the other pew central supports and fixings to the floor were either broken or failing. All were inspected and repaired, as necessary.

The continual rain throughout the winter months identified a small leak in the Servers' vestry ceiling. This has been investigated and hopefully cured without the need to lift and remove part of the vestry roof.

The lighting in the north and west porches needed replacing following the failure of the no longer serviceable units. New external porch lighting was fitted at the same time.

John Hey, Chair of Church and Premises Committee

FINANCIAL REPORT

It is impossible to begin a review of our finances for 2020 without mentioning Coronavirus. The impact of Covid-19 has been significant but we have weathered the storm so far thanks to the fact that we had a reasonable level of reserves in the General Fund and the PCC took steps to reduce expenditure where possible to mitigate the loss of income.

Income is down by just over £100,000 for the year. However, income in 2019 was unusually high because we received over £77,000 in restricted funds from the sale of the vicarage garden for the Children and Families Worker. General Fund income in 2020 was down by £24,000. This was mainly because of the loss of income from the Hall. We received over £30,000 less from this source than we did in 2019. We are fortunate that the Stewardship campaign in the autumn of 2019 has meant that our income from planned giving was up by £8,200 in 2020 despite losing contributions from a few regular donors due to the pandemic. We were also very fortunate to have received £7,000 from unexpected legacies in 2020. Our social and fundraising activities have also had to be curtailed and income from these activities is around £5,000 as opposed to £9,400 in 2019. Ways to donate to the church via the website and by contactless payment have been introduced but income from collections and donations is still down by about £4,200 in 2020 compared to 2019.

Total expenditure is up by just over £7,800. Our Children and Families Worker began working from September 2020 for which costs were around £8,600 for the year from restricted funds. Expenditure on the General Fund was down by about £1,000 despite major expenditure on the boundary wall of £48,500 and the Hall of £5,200 (including subsidence investigations).

In order to help reduce costs, the PCC reduced its Common Fund offer for 2020 to the Standard Parish Share of £85,200 from the original offer of £110,000. It also cancelled cleaning and other contracts where possible. Utility costs were reduced as the buildings have not been used for significant periods during the year. Around £10,900 was saved on regular running costs for the church and the hall as a result. We also received an anonymous donation to help towards the additional costs associated with the pandemic which was used for a variety of materials and equipment to help make the church Covid safe and allow live streaming. In addition, we took advantage of the Coronavirus Job Retention Scheme and received around £2,800 from HMRC towards salaries for furloughed staff. We are grateful to Hilary Crocker and Claire Knipe for being so flexible about their employment during this difficult time. We were also extremely grateful to the St Paul's Trust which kindly maintained its grant at the 2019 level of £5,300 despite the fact that our costs had been reduced by furloughing staff.

The overall loss on the General Fund for 2020 was just over £27,150 which, given the circumstances, is not as bad as it might have been. Our General Reserve now stands at £112,904.

The PCC considered its Reserves Policy at a meeting on 8 March 2021 and approved the following:

It is the policy of this church to keep three months general running costs (hall, church, staff and Common Fund) and a term's hall income in reserve to cover unforeseen emergencies.

On the basis of annual expenditure of around £200,000 and Hall income of £75,000 per annum this comes to £75,000.

As we have £112,904 in general funds, we are still reasonably comfortable. However, the reduction in our major source of income, Hall lettings, is set to continue for some time and we still have a number of projects being considered that would involve significant

expenditure. In particular, it is still not clear what cost may be associated with rectifying the subsidence issues in the hall.

Restricted funds total £202,660. Of this the most significant is the Flaherty Fund (£101,800) which can only be used for repair and maintenance of the Church building. It is likely to be used for the lighting project and redecoration of the Church. The Hey Fund is used for projects put forward by the family. I understand they are currently considering the cleaning of the stained-glass windows after the lighting project and redecoration are completed. Other funds are fairly self-explanatory.

Alison Atkins, Treasurer

**PAROCHIAL CHURCH COUNCIL ST PAUL'S CHURCH, WINCHMORE HILL
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2020**

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2020 £	TOTAL 2019 £
INCOME AND ENDOWMENTS FROM:						
Donations and Legacies	3a	109,676	6,296	0	115,972	180,747
Other Trading Activities	3b	45,856	0	0	45,856	76,247
Charitable Activities	3c	11,099	0	0	11,099	12,567
Investment Income	3d	933	480	0	1,413	1,427
Other Income	3e	331	0	0	331	4,213
TOTAL INCOME		167,895	6,776	0	174,671	275,201
EXPENDITURE ON:						
Raising Funds	4a	577	0	0	577	1,413
Charitable Activities	4b	192,885	16,791	0	209,676	194,005
Other Expenditure	4c	1,585	0	0	1,585	8,561
TOTAL EXPENDITURE		195,047	16,791	0	211,838	203,979
NET INCOME/ (EXPENDITURE)		-27,152	-10,015	0	-37,167	71,222
GAIN/(LOSSES) ON INVESTMENTS						
Realised		0	0	0	0	0
Unrealised		0	928	0	928	2,126
Total Funds Brought Forward		140,056	211,747	128,680	480,483	407,135
Adjustment		0	0	0	0	0
Adusted Funds B/Forward		140,056	211,747	128,680	480,483	407,135
TOTAL FUNDS CARRIED FORWARD		112,904	202,660	128,680	444,244	480,483

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.
The notes on pages 3 to 8 form part of these financial statements.

PAROCHIAL CHURCH COUNCIL ST PAUL'S CHURCH, WINCHMORE HILL

**BALANCE SHEET
AS AT 31ST DECEMBER 2020**

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	31-Dec 2020 Total £	31-Dec 2019 Total £
Fixed Assets						
Tangible assets	2a	0	0	128,680	128,680	128,680
Investment assets	2b	0	14,423	0	14,423	13,495
		<u>0</u>	<u>14,423</u>	<u>128,680</u>	<u>143,103</u>	<u>142,175</u>
Current Assets						
Debtors	8	4,933	0	0	4,933	5,109
Cash at bank and in hand	6	74,468	918	0	75,386	117,196
Short Term Deposits	7	34,610	188,237	0	222,847	221,905
		<u>114,011</u>	<u>189,155</u>	<u>0</u>	<u>303,166</u>	<u>344,210</u>
Creditors: amounts falling due within one year	9	-1,107	-918	0	-2,025	-5,902
		<u>112,904</u>	<u>188,237</u>	<u>0</u>	<u>301,141</u>	<u>338,308</u>
NET CURRENT ASSETS						
		<u>112,904</u>	<u>188,237</u>	<u>0</u>	<u>301,141</u>	<u>338,308</u>
TOTAL ASSETS less current liabilities		<u>112,904</u>	<u>202,660</u>	<u>128,680</u>	<u>444,244</u>	<u>480,483</u>
		<u>112,904</u>	<u>202,660</u>	<u>128,680</u>	<u>444,244</u>	<u>480,483</u>
NET ASSETS						
		<u>112,904</u>	<u>202,660</u>	<u>128,680</u>	<u>444,244</u>	<u>480,483</u>
Funds of the Charity						
General Funds		112,904	0	0	112,904	140,056
Restricted Funds	5	0	202,660	0	202,660	211,747
Capital Funds:						
Permanent Endowment Funds	2a	0	0	128,680	128,680	128,680
		<u>112,904</u>	<u>202,660</u>	<u>128,680</u>	<u>444,244</u>	<u>480,483</u>
Total Funds		<u>112,904</u>	<u>202,660</u>	<u>128,680</u>	<u>444,244</u>	<u>480,483</u>

Approved by the PCC on 8th March 2021 and

Signed on their behalf by 

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020

1. ACCOUNTING POLICIES

The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the SORP 2015 (FRSSE) but a cashflow statement is not included as the PCC's income is below £500,000.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of Church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Funds

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowments was established.

Restricted Funds represent (a) income from trusts or endowments which may be extended only on those restricted objects provided in the terms of the trust or the bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Unrestricted Funds are general funds which can be used for PCC ordinary purposes.

Incoming Resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate are received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Resources Expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC. The diocesan quota or parish share is accounted for when due. Amounts received specifically for Mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for Gross.

Fixed Assets

Consecrated and Beneficed property is excluded from the accounts by s.10(2) of the charities Act 2011. No Value is placed on movable church furnishings held by the church wardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Equipment used within the church premises is depreciated on a straight line basis over 4 years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Investments are valued at market value at 31st December.

PAROCHIAL CHURCH COUNCIL ST PAUL'S CHURCH, WINCHMORE HILL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Changes in Accounting policies and previous accounts

There have been no changes to the accounting policies (variation rules and methods of accounting) since last year.

Basis of preparation:

The financial statements have been prepared on the historical cost basis of accounting in accordance with the Charities Act 2011 and in accordance with applicable accounting standards. In preparing the financial statements the charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2015).

2a. TANGIBLE FIXED ASSETS

		Freehold Land & Buildings Endowment £	Church Organ £	Church Equipment Unrestricted £	Office Equipment £	Total £
EQUIPMENT						
Cost	01/01/2020	115,138	13,542	5,122	4,089	137,891
Additions		0	0	0	0	0
Cost at	31/12/2020	<u>115,138</u>	<u>13,542</u>	<u>5,122</u>	<u>4,089</u>	<u>137,891</u>
Depreciation	01/01/2020	0	0	5,122	4,089	9,211
Charge		0	0		0	0
Depreciation at	31/12/2020	<u>0</u>	<u>0</u>	<u>5,122</u>	<u>4,089</u>	<u>9,211</u>
Net Book Value	31/12/2020	<u>115,138</u>	<u>13,542</u>	<u>0</u>	<u>0</u>	<u>128,680</u>
Net Book Value	31/12/2019	115,138	13,542	0	0	128,680

The freehold land and buildings brought forward comprise the curate's house (The Lodge), the church hall and improved access work and are stated at historical cost less grants received (of £128,000). They are insured for £198,695 and £2,800,000 respectively. (2019: £192,161 and £2,704,000)

The consecrated and beneficed property and movable church furnishings are insured for £11,200,000 (2019: £10,816,000).

The church organ is stated at historical cost and is insured as part of church property.

As at 31/12/20 there were no capital commitments (31/12/19: Nil)

2b. INVESTMENT ASSETS

	VALUE 2020 £	VALUE 2019 £
As explained in note 1, investments are stated at market value and comprise of 704 shares with the Central Board of Finance:	<u>14,423</u>	<u>13,495</u>

PAROCHIAL CHURCH COUNCIL ST PAUL'S CHURCH, WINCHMORE HILL

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2020**

3. INCOME AND ENDOWMENTS FROM:	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2020 £	TOTAL 2019 £
a) Donations and Legacies					
Planned Giving					
Covenanted, Gift Aided and Other (regular)	72,510	0	0	72,510	64,290
Income Tax & Gift Aid Recoverable	17,807	0	0	17,807	16,149
Collections	2,790	0	0	2,790	14,331
Grants	0	5,296	0	5,296	82,773
Donations	9,569	1,000	0	10,569	3,204
Legacies	7,000	0	0	7,000	0
	109,676	6,296	0	115,972	180,747
b) Other Trading Activities					
Church Hall Lettings	45,856	0	0	45,856	76,247
	45,856	0	0	45,856	76,247
c) Incoming Resources from Charitable Activities					
Sales, Fairs etc.	2,649	0	0	2,649	4,948
Social Functions, Coffee etc.	6,720	0	0	6,720	2,793
Church Magazine	79	0	0	79	1,310
Church Fees	1,651	0	0	1,651	3,516
	11,099	0	0	11,099	12,567
d) Investments					
Dividends	0	404	0	404	392
Interest	933	76	0	1,009	1,035
	933	480	0	1,413	1,427
e) Other Income					
Lodge Rent	0	0	0	0	2,000
Pilgrimage Income	0	0	0	0	1,950
Other Income	331	0	0	331	263
	331	0	0	331	4,213

PAROCHIAL CHURCH COUNCIL ST PAUL'S CHURCH, WINCHMORE HILL

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2020**

4. EXPENDITURE ON:

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2020 £	TOTAL 2019 £
a) Raising Funds						
Cost of fund raising		577	0	0	577	1,413
		577	0	0	577	1,413
b) Charitable Activities						
Grants to Other Charity		1,200	0	0	1,200	1,575
Cost of Social Events		5,460	0	0	5,460	1,751
Ministry:						
Diocesan Quota		85,975	0	0	85,975	106,369
Clergy Expenses		1,379	0	0	1,379	1,431
Recruitment costs		0	458	0	458	1,235
Pastoral Assistant	10	0	0	0	0	5,155
Children & Families Worker	10	0	8,114	0	8,114	0
Other		485	535	0	1,020	789
Church Running Costs		8,821	0	0	8,821	11,873
Upkeep of Services		1,781	952	0	2,733	4,595
Music		3,212	782	0	3,994	5,070
Upkeep of Grounds		48,574	0	0	48,574	0
Vicarage Costs		305	0	0	305	297
Church Management & Administration:						
Administrator's Salaries	10	4,017	5,296	0	9,313	13,727
Parish Office		3,999	654	0	4,653	4,967
Church Hall Running Costs		12,873	0	0	12,873	25,753
Church Hall major repair work		5,196	0	0	5,196	
Independent Examiners Fee	9	660	0	0	660	540
Insurance		8,948	0	0	8,948	8,878
		192,885	16,791	0	209,676	194,005
c) Other Expenditure						
The Lodge		1,359	0	0	1,359	6,501
Pilgrimage costs		0	0	0	0	1,929
Miscellaneous		226	0	0	226	131
		1,585	0	0	1,585	8,561

PAROCHIAL CHURCH COUNCIL ST PAUL'S CHURCH, WINCHMORE HILL

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2020**

5. RESTRICTED FUNDS

	Balance* 01/01/20 £	Income £	Expenditure £	Transfer £	Revaluation £	Balance 31/12/20 £
Garden of Rest						
Shares at valuation date	13,495	0	0	0	928	14,423
Short Term Deposit & dividends	1,155	405	0	0	0	1,560
Flaherty Fund	101,800	0	0	0	0	101,800
Children & Families Worker Fund	76,242	0	-9,713	0	0	66,529
Hey Fund	1,396	0	0	0	0	1,396
Music Fund	17,659	75	-782	0	0	16,952
St Paul's Winchmore Hill Trust**	0	5,296	-5,296	0	0	0
Covid-19 Response	0	1,000	-1,000	0	0	0
	211,747	6,776	-16,791	0	928	202,660

*The funds of the St Paul's Winchmore Hill Trust are not included in the PCC accounts as this is a separately Registered Charity (No. 285596). Any amounts donated to the PCC will be included in the accounts in accordance with the policies stated in Note 1.

6. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec 2020 £	Total 31-Dec 2019 £
Royal Bank of Scotland Accounts	74,468	918	75,386	117,196
	74,468	918	75,386	117,196

7. SHORT TERM DEPOSITS

	Unrestricted Fund	Restricted Fund	Total 31-Dec 2020	Total 31-Dec 2019
Garden of Rest	0	382	382	380
Bequest Fund	715	16,952	17,667	17,593
Reserve Account	33,895	170,903	204,798	203,932
	34,610	188,237	222,847	221,905

8. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec 2020 £	Total 31-Dec 2019 £
Tax Recoverable	4,933	0	4,933	4,758
Rent Receivable & other debtors	0	0	0	351
	4,933	0	4,933	5,109

PAROCHIAL CHURCH COUNCIL ST PAUL'S CHURCH, WINCHMORE HILL

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2020**

9. CREDITORS ACCRUALS AND DEFERRED INCOME: AMOUNTS FALLING DUE WITHIN ONE YEAR	Unrestricted Fund £	Restricted Fund £	Total 31-Dec 2020 £	Total 31-Dec 2019 £
Accruals	447	0	447	1,333
Hall Prepayments	0	0	0	2,302
Agency Collections	0	918	918	1,727
Independent Examiners Fee	660	0	660	540
	1,107	918	2,025	5,902

10. STAFF COSTS AND NUMBERS

	2020 £	2019 £
Employees	17,427	18,882
Organist (self employed)	3,111	4,305
Gross Wages and Salaries	20,538	23,187

The Church employs two part-time administrators and a Children & Families Worker (from September 2020). In 2019 it employed (until June) a Pastoral Assistant. It pays an organist who is self employed. No employee received emoluments in excess of £60,000. The figures shown for 2020 are net of income (£2,798) from the Coronavirus Job Retention Scheme received from HMRC.

Employees who were engaged in each of the following activities:

	2020 TOTAL	2019 TOTAL
Activities in furtherance of organisation's objects	3	3
	3	3

11. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to members of the PCC or any persons connected with them during this financial period. Alison Perera resigned from the PCC to take up the post of Children & Families Worker. No other material transaction took place between the organisation and a PCC member or any person connected with them.

12. PUBLIC BENEFIT

The PCC acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit.

13. RISK ASSESSMENT

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated combined with review of the controls over key financial systems will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks and confirm that they have established systems to mitigate significant risks.

14. POST BALANCE SHEET EVENT

The trustees were notified of a substantial legacy from Mrs Patricia Diack in 2020. Probate for her will was granted in late November. The solicitor dealing with the estate has indicated that amount due to be received is in the region of £115,000 to £128,000. It is expected that the funds will be paid out by September 2021.

INDEPENDENT EXAMINER'S REPORT TO THE PAROCHIAL CHURCH COUNCIL ST PAUL'S CHURCH, WINCHMORE HILL

I report on the accounts for the year ended 31st December 2020 which are set out on pages 1 to 8.

Respective Responsibilities of the PCC and the Examiner

The members of the PCC consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the charity Commissioners under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from the PCC concerning such matters.

The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

P B Robinson MAAT FCIE
Independent Examiners Ltd
2 Broadbridge Centre Business Centre
Delling Lane
Bosham
West Sussex
BN18 0AS



Dated: 18th March 2021