

Under Fives Roundabout

Charity no: 1027240

Report and Financial Statements

for the year ended
31 August 2020

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Trustees' Annual Report

Reference and administration

Charity name	Under Fives Roundabout
Registered charity number	1027240
Address	Warwick Road Cambridge CB4 3HN
Banker	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Independent examiner	Jayson Lawson FCA Ensors Accountants LLP The Platinum Building St John's Innovation Park Cowley Road Cambridge CB4 0DS
Trustees	Tracey Davids – Chairperson Joanne Burke Cecilia Sandrini Sophie Anthony – Secretary Bryony Wooldridge Dominic Anthony – Treasurer Charlotte Cooper – appointed 13 November 2019 Megan Fergusson – resigned 21 October 2019 Debs Burrell – resigned 21 October 2019 Philip Herman – resigned 21 October 2019 Jennifer Rampling – resigned 21 October 2019 Melissa Lee – resigned 7 November 2019 Brigitte Van Arkadie – appointed 5 June 2020

Structure, governance and management

Constitution

Under Fives Roundabout ('the charity') is governed by a constitution adopted on 31 January 2007 based on the model constitution of the Early Years (previously Preschool Learning) Alliance.

Trustees

Trustees are usually appointed or re-appointed at the Annual General Meeting held in October or November each year, although occasionally trustees may join or leave at different times of the year. Trustees typically serve for a period of between one and three years. The trustees meet at least six times a year.

Objectives and activities

The objectives of the charity are to enhance the development and education of children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

The charity's main activity in relation to these objectives is the provision of a preschool facility and a toddler group in Cambridge during school term time.

The trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers.

Achievements and performance

We currently have nine members of staff employed at Roundabout, compared to eleven this time last year.

Charlie, who was on maternity leave, decided not to return to work. Anne left us due to family circumstances and we also said goodbye to Jo, who had been at Roundabout for 7 years, when she moved house to Bedford. Both left us in March which was unfortunate timing - the Covid-19 outbreak and subsequent sudden lockdown meant that the staff and children didn't have the chance to say a face-to-face goodbye. Charlotte's time with Roundabout also came to an end in July when her 1:1 child moved on. She successfully applied for a full-time post in a school and has now moved to Harlow. Sue, our regular Toddler Group volunteer, decided to leave to gain more time for herself.

We recruited Yun, a level 2 practitioner, whose daughter attended Roundabout and who has previously worked with us as a volunteer and preschool assistant. We have a new 1:1 support assistant, Stacie, who is qualified in British Sign Language.

We were able to pay all staff their full wages during the lockdown – this was through using the government furlough scheme topped up with Roundabout funds. Before the furlough started, staff recorded stories and songs, posted activities on Tapestry and sent out wonderful ideas for learning through play for our families. Many of these were accessible through our Roundabout Families website, which I will write about in more detail later. Sam and Yun were not furloughed: Yun was not eligible as she had only just signed her contract to start with us; the committee asked Sam to continue working. She dealt brilliantly with the endless and ever-changing government/Local Authority information, kept in touch with families (particularly those of vulnerable children) and formulated the plan for reopening in June. Staff overcame their inevitable concerns to all be here for reopening, for which we were, and are, very grateful.

On behalf of the committee I would like to thank each and every one of our staff members, whether long-standing or new to us, for your tremendous work and commitment to Roundabout. Your expertise, resilience and enthusiasm are an absolute credit to you.

Staff development remains a priority and the Graduate Leader Fund that Sam receives, thanks to her qualifications, has continued to help us develop both our staff and our setting. Existing staff are actively encouraged to attend formal training from external providers, both to maintain their accreditations and to further develop their expertise in areas that are of interest to them on the Early Years Foundation Stage Curriculum.

Roundabout frequently hosts training which is open to external participants. This year we have hosted and participated in First Aid but, due to the current restrictions, we will not be hosting external training until further notice.

Toddlers and Preschool

Toddler Group enjoyed another busy start to the year. We run two sessions per week, on Tuesdays (with Dana) and Fridays (with Sam); numbers have been consistently good. Attendance on both days really reflects our diverse community and it's wonderful to see the preschool's future children and get to know the families. Toddler Group is run by senior preschool staff but we're particularly grateful to those parents who help in so many ways at the sessions (eg set up, snack time, tidy up) to help Toddler Group run smoothly – we couldn't do it without you!

On Monday 16th March, the management and committee made the difficult decision to temporarily close Toddler Group due to the Covid-19 outbreak. It was very early days in the pandemic, and was a heartbreaking decision to make; we are well aware of the importance of our groups for families, but we also had to think about minimising the spread within the local community and the preschool. Committee members were quick to set up a WhatsApp group for families and this was soon followed by our fantastic Roundabout Families website. At the time of writing, Toddler Group is still closed due to social distancing measures and because we cannot access our outdoor space.

Preschool was also enjoying a wonderful year; we had high numbers and some of the much younger Hedgehog children actually spent much of their time in the Squirrels room, in order to cater for the needs of all the children in the setting. On Wednesday 18th March the government announced that all education settings would need to close that Friday. In collaboration with families, we were able to establish that Roundabout would not need to remain open for 'key worker or vulnerable children' as their families were keeping them at home or had other arrangements. The Roundabout Families website was immediately suggested and set up by committee member Bryony. It features stories and songs from Roundabout staff, shares ideas for activities as well as links to other helpful and supportive websites. The website was really useful in bridging the gap for our new families, as we also had to cancel the Welcome Lunch. Bryony continues to run this website, which is really popular and absolutely brilliant. THANK YOU. Roundabout remained shut until Tuesday 2nd June. During that time Sam coordinated help for vulnerable families, the children made posters and cards for Manor Care home as well as for a display on the Roundabout fence. We kept in touch with the staff throughout, doing our best to make sure they felt supported and still part of the 'Roundabout Family'. Jo helped to formulate a Operational Plan to put in place for opening, which the team were consulted about. This OP remains a working document, updated weekly, and incorporating input from staff. Each member of staff had a 1:1 interview on 1st June and a follow-up questionnaire about their return to work. The staff did a magnificent job of providing as much normality as possible during the last six weeks of the summer term. We thank you all wholeheartedly.

Currently, due to the restrictions around children attending more than one setting, we have adjusted our admissions policy and now have 4 children attending all day every day and more children attending four or 3 full days. As a consequence of this, we have just 54 children on our register this year, compared with as many as 68 in previous years. We have spaces in our younger preschool group at the moment; although there are 29 children registered, only 14 have their 3rd birthday before March 31st so are eligible to start with us this academic year. We will need to promote Roundabout around the area to encourage more registrations for next year.

This year we had to cancel our annual summer trips due to the pandemic. Another casualty was our Teddy Bears' Picnic at the end of the academic year, which was eventually replaced by a 'Teddy Bears' Zoom Picnic' in September. We all really miss our social gatherings, which are a huge part of the way that Roundabout works and feels; therefore we are very grateful for families' understanding and so pleased that the current cohort have settled so well.

Tapestry, an online journal for parents and carers which records children's progress, learning and playing, has been invaluable during 2020. It has enabled staff to maintain communication with families in spite of the pandemic restrictions.

Fundraising, grants and funding

2019-2020 has been a mixed year for fundraising opportunities. The committee hosted a cinema 'evening' in the autumn term which was a good opportunity to get to know new families. The Winter Fair was great fun and another success – it's always wonderful to see everyone getting into the seasonal spirit. The new addition of a 'buggy park' meant there was more space to move around. Bryony and Charlotte lead our 'dedicated fundraising team' and have been applying for grants as well as coming up with exciting new ideas. Inevitably we had to cancel our Summer Fair due to the pandemic; a disappointment as it's always a brilliant afternoon of family fun and a great fundraiser for Roundabout. However, we were absolutely blown away by people's generosity when we set up a donation 'button' on the website and going forward, the committee plan to set up a similar donation facility on the website at significant times of year. Overall, Roundabout still benefited from more than £6000 in donations and fundraising during the last academic year.

Thanks to everyone who has been involved in the fundraising events we *have* been able to run this year. We rely on our determined committee and wonderful volunteers who are willing to give up much of their time and energy. We are also extremely grateful to all of the families and local businesses who have donated fantastic prizes for our Tombola and Raffle. It seems likely that in the near future our large events (eg Fairs) will not be possible due to the pandemic; thank you to the committee for their constant flow of fundraising fabulous ideas. Please do get in contact with Roundabout if you know of effective 'non-face-to-face' fundraising events that we could put on.

As well as grants and fundraising events, we also rely heavily on sponsorship and donations to enable us to purchase new equipment and maintain our grounds and buildings to make sure that our children get the best early years education experience we can possibly provide. Roundabout is a member EasyFundraising and AmazonSmile, all of which enable quick and easy donations to be made. More information can be found on our website.

In addition, if any Roundabout families have employers who have a corporate social responsibility programme then perhaps could you consider approaching them and putting Roundabout's name forward on our behalf?

Some of the things made possible by donations and fundraising efforts in the past year have been:

- A new welly rack
- A beautiful hanging backdrop
- Soft furnishings for the reading areas

Parent, carers and volunteers' help

Thank you so much to all the fabulous parents, carers and volunteers who have helped out at Roundabout this year. The jobs that have been undertaken during the year include: helping make refreshments and snacks at toddler group; gardening; mending equipment; maintenance of the building; making cakes; reading to children; coming into preschool and talking to children about your hobbies or jobs and much, much more. We are particularly grateful to:

- Dave Fuller for his never-ending DIY expertise, gardening strength & skill and the time and support he has offered to Roundabout
- Stefan Davids for maintaining the official Roundabout website
- Giacomo & Marco, Martyn Gretton and Chris Litwin for their help with maintenance of the building
- Sara Sumner for designing posters and flyers for Roundabout

If you, or anyone you know could volunteer to help us with gardening and maintenance tasks which are essential to the smooth running of Roundabout, we would love to hear from you.

It's been a really stable time for the committee, with only two changes during the academic. Melissa left to give more of her time to the board of trustees at the new Addenbrooke's Children's Hospital. Since March our committee meetings have taken place via Zoom, and we're grateful to Melissa who gifted Roundabout a professional Zoom account to help. We welcomed Amy in May, who definitely wins the prize for the most quickly processed DBS and EY2 checks in Roundabout committee history! Cecilia is standing down this year, as both of her children have moved on from Roundabout. We are all grateful for her input to Roundabout: from beautiful photographs for the website, to the postbox for leavers' thank you cards, Cecilia has helped us to consider ethical issues as well as injecting an oft-needed slice of humour into proceedings. I'll also be standing down as soon as Sophie, our incoming Chairperson, has all the relevant paperwork needed. Thank you and welcome to our incoming members who have been keen to get their paperwork in order (often an arduous task!) promptly.

Plans for the coming year

We seek to provide the best Early Years Education experience at Roundabout for your children through the provision of a safe, structured and fun learning environment under the expert guidance and expertise of our wonderful team of staff.

We will continue to strive to maintain the high-quality early years education standards that we have worked so hard to achieve. Feedback from Preschool and Toddler Group questionnaires has been overwhelmingly positive – this year we have sent out shorter and more frequent questionnaires to enable us to be more proactive and respond to families' needs as soon as any issues are raised.

We are hoping to work together with the Cambridge Science Centre, taking the children along to experience a scientific approach to early years play and discovery.

We need further fundraising efforts and donations to:

- Update our technology equipment such as iPods and tablets
- Add to our inclusion resources
- Improve our EAL (English as an Additional Language) resources

Please allow me to conclude by thanking the Committee and the staff team. I have continued to learn a huge amount as Chairperson, and will be sad not to be involved with Roundabout in the future (apart from waving through the gate!). 2020 has been an exceptional year, without precedent. As well as the enormous amount of stress and uncertainty that the pandemic has brought, it has shown the exceptional resilience and goodwill of people, particularly those connected with Roundabout. I continue to be inspired and encouraged by every one of you – it's what makes Roundabout such a wonderful place for our children.

Financial review

Result and funds

The charity recorded a deficit for the year of £3,634 (2019: £7,385 surplus).

Total funds decreased from £204,569 at the start of the year to £200,935 at the end of the year.

Reserves policy

It is the policy of the charity to maintain sufficient reserves to meet at least six months of its ongoing costs. Funding for its activities is provided by local government under the 'Early Years' funding scheme and by fees from parents. Early Years Funding is received in advance of each half term and fees from parents are received periodically throughout the term. Collectively this funding is sufficient to meet the charity's liabilities as and when they arise.

Plans for future periods

This year should be one of further consolidation for the charity's preschool, with a stable, experienced staff team. We were awarded an 'Outstanding' Ofsted grading in March 2014 and we aim to maintain this grading through our stringent adherence to good practice and the continuous development of our staff. A huge number of settings had to close – forever – due to the pandemic; however, years of well-planned saving and careful spending meant that Roundabout was not in that position. We need to do everything we can to make sure this trajectory continues, whilst keeping the lovely family feel that is valued so highly by families, staff and the wider community. We take immense pride in our diverse intake, welcoming families from a wide variety of socio-economic backgrounds, and we will strive to continue to do so, whatever the future may bring.

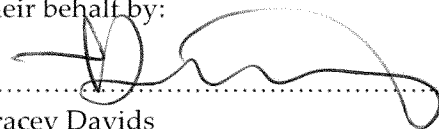
Statement of trustees' responsibilities

Charity law requires the trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report was approved by the trustees on: 20th October 2020 and signed on their behalf by:


.....
Tracey Davids
Chairperson

Independent Examiner's Report on the Accounts to the Management Committee of Under Fives Roundabout

I report to the trustees on my examination of the accounts of Under Fives Roundabout (the Trust) for the year ended 31 August 2020.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts did not accord with those records; or
3. the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jayson Lawson

Jayson Lawson FCA
Ensors Accountants LLP
Chartered Accountants
The Platinum Building
St John's Innovation Park
Cowley Road
Cambridge
CB4 0DS

Date: *30/11/20*

Statement of Financial Activities


		Year ended 31 Aug 2020 Unrestricted Funds £	Year ended 31 Aug 2020 Restricted Funds £	Year ended 31 Aug 2020 Total Funds £	Year ended 31 Aug 2019 Total Funds £
	<i>Note</i>				
Income					
Donations	3	3,737	-	3,737	5,707
Charitable Activities	4	2,371	-	2,371	4,668
Investment income		34	-	34	190
Other Income	5	20,797	145,164	165,961	169,749
Total income		<u>26,939</u>	<u>145,164</u>	<u>172,103</u>	<u>180,314</u>
Expenditure					
Fundraising costs	6	(862)	-	(862)	(382)
Charitable activities	7	(35,075)	(138,364)	(173,439)	(170,820)
Other Costs	8	(286)	(1,150)	(1,436)	(1,727)
Total Expenditure		<u>(36,223)</u>	<u>(139,514)</u>	<u>(175,737)</u>	<u>(172,929)</u>
Net movement in funds		(9,284)	5,650	(3,634)	7,385
Total funds brought forward		<u>118,232</u>	<u>86,337</u>	<u>204,569</u>	<u>197,184</u>
Total funds carried forward	14	<u>108,948</u>	<u>91,987</u>	<u>200,935</u>	<u>204,569</u>

All results relate to continuing operations.

Balance sheet as at 31 August 2020

		At 31 Aug 2020 £	At 31 Aug 2020 £	At 31 Aug 2019 £	At 31 Aug 2019 £
	Note				
Fixed assets					
Tangible fixed assets	10		105,800		121,904
Current assets					
Debtors	11	2,040		3,365	
Cash at bank		101,388		89,018	
		<hr/>		<hr/>	
		103,428		92,383	
Creditors: amounts falling due within one year	12	(8,293)		(9,718)	
		<hr/>		<hr/>	
Net current assets			95,135		82,665
			<hr/>		<hr/>
Total assets less current liabilities			200,935		204,569
			<hr/>		<hr/>
Funds of the charity					
Unrestricted funds	14		108,948		118,232
Restricted funds	14		91,987		86,337
			<hr/>		<hr/>
Total funds			200,935		204,569
			<hr/>		<hr/>

Approved by the management committee on 20th October 2020 and signed on its behalf by:


.....
Dominic Anthony
Treasurer

Notes to the financial statements

for the year ended 31 August 2020

1. Basis of preparation

These financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity's activities, together with the factors likely to affect its future development, performance and position are set out in the trustees' report. The trustees believe that the charity is well placed to manage its risks successfully. The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing these financial statements.

2. Accounting policies

Income is included in full in the Statement of Financial Activities in the period in which it becomes receivable.

Expenditure is recognised in full in the Statement of Financial Activities in the period in which it is incurred. All expenditure relates to charitable activities, apart from the independent examiner's fee (governance costs) and fundraising trading costs (cost of generating funds).

Unrestricted funds include fees and other incoming resources receivable or generated for the objects of the charity without specified purpose and are applied to all general expenditure.

Restricted funds are used for specific purposes as laid down by the donor:

Equipment fund – grants receivable towards the purchase of play and learning equipment and expensed accordingly.

Provision of childcare fund – local authority funding receivable for the provision of pre-school education, grants receivable towards the cost of one-to-one supervision of children, and all expenditure arising from such provision.

Nursery milk fund – grants receivable towards the cost of providing nursery milk for the under fives, and all expenditure arising from such provision.

Staff development fund – grants receivable towards the cost of training and developing staff, and the employment of graduate leaders, and all such expenditure.

Property fund – donations and grants receivable towards the cost of construction of the leasehold building, and all such expenditure.

2. Accounting policies (continued)

Tangible fixed assets are initially stated at cost. Equipment is capitalised only if its cost exceeds £100. Fixed assets are depreciated over their useful economic lives as follows:

Leasehold land and buildings – 20 years, straight line basis

Fixtures, fittings and equipment – 3 years, 4 years, 5 years, or 10 years, straight line basis.

A *Defined Contribution Pension Scheme* is operated by the charity for the benefit of its employees. Contributions payable are charged to the statement of financial activities in the year they are payable.

3. Donations

	Year ended 31 Aug 2020	Year ended 31 Aug 2020	Year ended 31 Aug 2020	Year ended 31 Aug 2019
	Unrestricted	Restricted	Total	Total
	Funds	Funds	Funds	Funds
	£	£	£	£
Donations	3,737	-	3,737	5,707
	<hr/>	<hr/>	<hr/>	<hr/>

4. Charitable Activities

	Year ended 31 Aug 2020	Year ended 31 Aug 2020	Year ended 31 Aug 2020	Year ended 31 Aug 2019
	Unrestricted	Restricted	Total	Total
	Funds	Funds	Funds	Funds
	£	£	£	£
Income from fundraising events				
Summer Fete	-	-	-	1,404
Winter Fair	1,260	-	1,260	1,657
Income from sales				
Commission on photographs	146	-	146	181
T-shirts, sweatshirts, bags and tea towels	254	-	254	252
Cake sales	-	-	-	100
Raffle	461	-	461	190
Recipes	-	-	-	14
Other	250	-	250	870
	<hr/>	<hr/>	<hr/>	<hr/>
	2,371	-	2,371	4,668
	<hr/>	<hr/>	<hr/>	<hr/>

5. Other Income

	Year ended 31 Aug 2020 Unrestricted Funds £	Year ended 31 Aug 2020 Restricted Funds £	Year ended 31 Aug 2020 Total Funds £	Year ended 31 Aug 2019 Total Funds £
Grants				
Contribution to Salary	-	1,900	1,900	1,900
Furlough Grant	664	2,658	3,322	-
	<hr/> 664	<hr/> 4,558	<hr/> 5,222	<hr/> 1,900
Fees				
Early Years Funding	-	140,606	140,606	102,906
Fees from parents and carers	20,133	-	20,133	64,943
	<hr/> 20,133	<hr/> 140,606	<hr/> 160,739	<hr/> 167,849
Total incoming resources from charitable activities	<hr/> 20,797	<hr/> 145,164	<hr/> 165,961	<hr/> 169,749

6. Fundraising costs

	Year ended 31 Aug 2020 Unrestricted Funds £	Year ended 31 Aug 2020 Restricted Funds £	Year ended 31 Aug 2020 Total Funds £	Year ended 31 Aug 2019 Total Funds £
T-shirts, sweatshirts, bags and tea towels	491	-	491	64
Christmas Books for Winter Fair	55	-	55	34
Winter Fair Expenses	316	-	316	156
BBQ Sausages for Summer Fete	-	-	-	48
Bouncy castle hire for Summer Fete	-	-	-	80
	<hr/> 862	<hr/> -	<hr/> 862	<hr/> 382

7. Charitable activities

	Year ended 31 Aug 2020 Unrestricted Funds £	Year ended 31 Aug 2020 Restricted Funds £	Year ended 31 Aug 2020 Total Funds £	Year ended 31 Aug 2019 Total Funds £
Staff costs (note 9)	27,918	111,730	139,648	128,021
Rent	81	324	405	1,969
Rates	263	1,051	1,314	2,681
Utilities	430	1,719	2,149	1,874
Repairs	393	1,572	1,965	3,277
Cleaning	507	2,031	2,538	3,042
Printing, stationery and postage	28	113	141	216
Telephone and internet	122	487	609	458
Membership and subscriptions	218	870	1,088	428
Insurance	318	1,272	1,590	1,556
Equipment	244	978	1,222	4,905
Supplies	485	1,940	2,425	1,794
Training	156	622	778	1,064
Activities and trips	39	154	193	1,644
Other	174	696	870	1,046
Staff welfare	480	(80)	400	450
Depreciation (note 10)	3,219	12,885	16,104	16,327
Legal fees	-	-	-	68
	<hr/> 35,075	<hr/> 138,364	<hr/> 173,439	<hr/> 170,820

8. Other Costs

Accountancy (including Independent Examination)	199	801	1,000	950
Other Professional Services	87	349	436	777
	<hr/> 286	<hr/> 1,150	<hr/> 1,436	<hr/> 1,727

9. Staff costs and numbers

	Year ended 31 Aug 2020	Year ended 31 Aug 2019
	Total Funds £	Total Funds £
Salaries and wages	134,403	122,257
Social security costs	1,913	3,124
Pension contributions	3,332	2,640
	<hr/>	<hr/>
	139,648	128,021
	<hr/>	<hr/>

The average number of employees during the year was 10 (2019: 10). No employee received emoluments above £60,000 in the year or the previous year.

10. Tangible fixed assets

	Leasehold land and buildings £	Fixtures, fittings and equipment £	Total £
Cost			
At start of year	244,643	59,050	303,693
Additions	-	-	-
Disposals	-	-	-
	<hr/>	<hr/>	<hr/>
At end of year	244,643	59,050	303,693
	<hr/>	<hr/>	<hr/>
Depreciation			
At start of year	134,623	47,166	181,789
Charge	12,232	3,872	16,104
Disposals	-	-	-
	<hr/>	<hr/>	<hr/>
At end of year	146,855	51,038	197,893
	<hr/>	<hr/>	<hr/>
Net book value			
At end of year	97,788	8,012	105,800
	<hr/>	<hr/>	<hr/>
At start of year	110,020	11,884	121,904
	<hr/>	<hr/>	<hr/>

11. Debtors

	31 Aug 2020	31 Aug 2019
	Total	Total
	Funds	Funds
	£	£
Other debtors	575	169
Prepayments	1,465	3,196
	<hr/>	<hr/>
	2,040	3,365
	<hr/>	<hr/>

12. Creditors: amounts falling due within one year

	31 Aug 2020	31 Aug 2019
	Total	Total
	Funds	Funds
	£	£
Other creditors	2,636	1,953
Accruals	1,137	1,710
Deferred income	4,520	6,055
	<hr/>	<hr/>
	8,293	9,718
	<hr/>	<hr/>

Deferred income represents funds received in advance for the Autumn term.

13. Transactions with related parties

There were no transactions with related parties during the year. No trustee, nor any persons connected with them, received any remuneration during the year or previous year.

14. Analysis of net assets between funds

	Year ended 31 Aug 2020 Unrestricted Funds £	Year ended 31 Aug 2020 Restricted Funds £	Year ended 31 Aug 2020 Total Funds £	Year ended 31 Aug 2019 Total Funds £
Fixed assets	13,813	91,987	105,800	121,904
Current assets	103,428	-	103,428	92,383
Current liabilities	(8,293)	-	(8,293)	(9,718)
Long term liabilities	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Net assets	108,948	91,987	200,935	204,569
	<hr/>	<hr/>	<hr/>	<hr/>