17/12/20

ST ANDREW & ST GEORGE UNITED REFORMED CHURCH CHARITY

FINANCIAL STATEMENTS

TO

30 SEPTEMBER 2020

CONTENTS

The registered number of the above Charity is 1128389. The Charity comprises the assets and funds held for charitable purposes by THE UNITED REFORMED CHURCH OF ST ANDREW & ST GEORGE

	Note	Unrestricted Funds General £	Unrestricted Funds Designated £	Restricted Funds £	TOTAL 2019/20 £	TOTAL 2018/19 £
INCOMING RESOURCES						
Incoming resources from generated funds :						
Voluntary income	2	43,222	108,717	3,106	**155,045**	76,008
Activities for generating funds	3	31,128	-	-	**31,128**	60,720
Investment income	4	696	-	-	**696**	763
Total incoming resources		75,046	108,717	3,106	**186,869**	137,491
RESOURCES EXPENDED						
URC funds	5	26,982	-	-	**26,982**	28,427
Ministerial costs	6	2,160	-	-	**2,160**	2,549
Costs of church activities	7	70,879	(650)	-	**70,229**	108,371
Donations	8	-	5,000	3,106	**8,106**	3,292
Costs of generating funds	9	1,400	-	-	**1,400**	2,678
Total resources expended		101,421	4,350	3,106	**108,877**	145,317
Net incoming / (outgoing) resources before transfers	(15/16)	(26,375)	104,367	-	**77,992**	(7,826)
Gross transfers between funds	(15 and 16)	-	-	-	-	-
Net movement in funds		(26,375)	104,367	-	**77,992**	(7,826)
Total funds b/fwd 1 October 2019		39,197	84,488	23,523	**147,208**	155,034
Total funds c/fwd 30 September 2020		£ 12,822	£ 188,855	£ 23,523	**£ 225,200**	£ 147,208
		(Note 15)	(Note 16)	(Note 17)		

The notes on pages 3 to 8 form part of these financial statements

ST ANDREW & ST GEORGE UNITED REFORMED CHURCH CHARITY

BALANCE SHEET
AS AT 30 SEPTEMBER 2020

	Note	Unrestricted Funds General £	Unrestricted Funds Designated £	Restricted Funds £	TOTAL 2019/20 £	TOTAL 2018/19 £
FIXED ASSETS						
Tangible assets	10	-	-	-	-	-
Investments	11	720	-	-	**720**	720
		720	-	-	**720**	720
CURRENT ASSETS						
Bank, cash and deposits	12	12,123	188,855	24,863	**225,841**	157,694
Debtors	13	10,608	-	-	**10,608**	9,929
		22,731	188,855	24,863	**236,449**	167,623
CURRENT LIABILITIES						
Creditors payable within one year	14	(10,629)	-	(1,340)	**(11,969)**	(21,135)
NET CURRENT ASSETS		12,102	188,855	23,523	**224,480**	146,488
TOTAL NET ASSETS		£ 12,822	£ 188,855	£ 23,523	**£ 225,200**	£ 147,208
THE FUNDS OF THE CHARITY						
Unrestricted funds :						
General	15	12,822	-	-	**12,822**	39,197
Designated	16	-	188,855	-	**188,855**	84,488
Total					**201,677**	123,685
Restricted funds	17	-	-	23,523	**23,523**	23,523
		£ 12,822	£ 188,855	£ 23,523	**£ 225,200**	£ 147,208

APPROVED by the ~~Church~~ ELDERS Meeting held on 17/12/2020
and signed on its behalf by

NICOLA JONES (SECRETARY)

NO AGM DUE TO COVID RESTRICTIONS

The notes on pages 3 to 8 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

GENERAL NOTE

On 30th November 2008, the Church Meeting of the United Reformed Church of St Andrew & St George (the 'Church') agreed that, in accordance with the requirements of the Charities Act 2006, a charity called 'St Andrew & St George United Reformed Church Charity' (the 'Charity') be set up and comprise all the assets and funds held for charitable purposes by the Church. It was also agreed that the members of the Elders' Meeting of the Church should be collectively the Charity Trustees of the Charity. On 4th March 2009, the Charity was registered with the Charity Commissioners, registered number 1128389. These accounts of the Charity reflect the activities of the Church during the financial year.

1 ACCOUNTING POLICIES

1a Basis of Accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice : Accounting and Reporting by Charities (SORP 2015) issued by the Charity Commission, and the United Reformed Church guidance. The accruals basis of accounting has been adopted, and the principal accounting policies set out below are applied consistently.

1b Fund Accounting

Unrestricted funds are available for use at the discretion of the church in furtherance of its charitable objectives. Restricted funds are subjected to restrictions on their expenditure imposed by the donor, or contained in the terms of a grant.

1c Tangible Fixed Assets

Freehold property : the custodian trustees of the church buildings are the URC (North-Western Province) Trust Ltd.
Expenditure incurred on the church is written off in the year it is incurred.

Furniture and equipment : depreciation is provided at annual rates calculated to write off assets over 3 to 10 years, dependent on the estimated useful lives of the assets concerned.
Expenditure under £5,000 (and all expenditure out of designated funds) is written off in the year it is incurred.

1d Incoming Resources

All voluntary giving, including legacies, is included in the financial statements for the period in which it is received. Tax recoverable from donations under Gift Aid in respect of the tax year to 5th April is recognised as income in the financial year to the following 30th September.
All other income is generally recognised when it is receivable.

1e Resources Expended

The URC Ministry & Mission Fund contribution is paid by twelve monthly instalments and is included in the financial statements for the year to which it relates.
Resources expended are recognised in the period in which they are incurred and include attributable VAT which cannot be recovered. They are allocated to the particular activity to which they relate.
As most of the management and activity of the church is carried out by volunteers, this intangible cost is not included in the financial statements as this voluntary contribution to the life of the church is incalculable.

1f Taxation

The charity is potentially exempt from taxation in respect of income and capital gains received to the extent that such income or gains are applied to exclusively charitable purposes. No provision for taxation has been made in these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020 - continued

	Unrestricted Funds General £	Unrestricted Funds Designated £	Restricted Funds £	TOTAL 2019/20 £	TOTAL 2018/19 £
2 VOLUNTARY INCOME					
Direct giving :					
Envelope and direct offerings	31,043			**31,043**	33,757
Weekly offering plate	998			**998**	2,512
Tax refunds under Gift Aid	10,626			**10,626**	7,976
	42,667	-	-	**42,667**	44,245
Donations and legacies	555	10,000		**10,555**	28,151
Commitment for Life			2,403	**2,403**	3,015
Other voluntary income		98,717	703	**99,420**	597
	43,222	108,717	3,106	**155,045**	76,008
3 ACTIVITIES FOR GENERATING FUNDS					
Concerts (see also note 9)	2,318			**2,318**	4,157
Lettings - church properties	28,810			**28,810**	56,563
	31,128	-	-	**31,128**	60,720
4 INVESTMENT INCOME					
Bank and deposits	670			**670**	731
Other investments	26			**26**	32
	696	-	-	**696**	763
5 URC FUNDS					
Ministry & Mission Fund	26,982			**26,982**	28,427
	26,982	-	-	**26,982**	28,427

The church makes contributions to the central M & M Fund based on a per capita assessment set by the North-West Synod. The fund is used for training and stipendiary costs of ministers, running the denomination and the wider mission of the national church.

6 MINISTERIAL COSTS					
Motor expenses	755			**755**	695
Minister's telephone and broadband	310			**310**	513
Manse expenses	742			**742**	806
Other ministerial costs	353			**353**	535
	2,160	-	-	**2,160**	2,549

	Unrestricted Funds General £	Unrestricted Funds Designated £	Restricted Funds £	TOTAL 2019/20 £	TOTAL 2018/19 £
7 COSTS OF CHURCH ACTIVITIES					
Worship expenses :					
Visiting preachers	230			**230**	590
Organist's fees	560			**560**	1,115
Organ/piano repairs and music	1,458			**1,458**	1,452
Educational and worship materials	924			**924**	800
	3,172	-	-	**3,172**	3,957
Administration etc. :					
Printing, stationery and postage	652			**652**	553
Telephone and broadband	1,707			**1,707**	1,828
Miscellaneous	88			**88**	236
Communications	1,195			**1,195**	1,170
	3,642	-	-	**3,642**	3,787
Property expenses :					
Wages and fees	32,159			**32,159**	40,189
Cleaning and miscellaneous expenses	4,329			**4,329**	4,370
Heat, light and water	12,953			**12,953**	14,458
Insurance	7,488			**7,488**	7,005
Repairs and maintenance - general	7,136	(650)		**6,486**	34,605
	64,065	(650)	-	**63,415**	100,627
	70,879	(650)	-	**70,229**	108,371
8 DONATIONS					
Wider Work Fund		5,000		**5,000**	75
Commitment for Life			2,403	**2,403**	3,015
Other			703	**703**	202
	-	5,000	3,106	**8,106**	3,292
9 COSTS OF GENERATING FUNDS					
Concerts	1,400			**1,400**	2,678
	1,400	-	-	**1,400**	2,678

Note A proportion of property expenses (shown in note 7 above) include costs which are attributable to the generation of funds through the letting of property, but it is not considered feasible to arrive at an accurate apportionment of such costs.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020 - continued

	Unrestricted Funds General £	Unrestricted Funds Designated £	Restricted Funds £	TOTAL 2019/20 £	TOTAL 2018/19 £
10 TANGIBLE ASSETS					
Church buildings - not valued				-	-
Furniture and equipment - fully depreciated				-	-
	-	-	-	-	-
11 INVESTMENTS					
Charinco Common Investment Scheme	520			**520**	520
£200 3.5% M/cr Ship Canal Debenture Stock	200			**200**	200
	720	-	-	**720**	720
12 BANK, CASH AND DEPOSITS					
Bank current account	12,073	7,779	24,863	**44,715**	79,052
Bank deposit accounts		55,705		**55,705**	50,705
Deposits		125,371		**125,371**	27,887
Cash	50			**50**	50
	12,123	188,855	24,863	**225,841**	157,694
13 DEBTORS					
Amounts owed to the charity	6,276			**6,276**	5,085
Prepayments	4,332			**4,332**	4,844
	10,608	-	-	**10,608**	9,929
14 CREDITORS PAYABLE WITHIN 1 YEAR					
Amounts owed by the charity	(10,629)		(1,340)	**(11,969)**	(12,683)
Income received in advance				-	(8,452)
	(10,629)	-	(1,340)	**(11,969)**	(21,135)

	TOTAL 2019/20 £	TOTAL 2018/19 £
15 GENERAL FUND		
Balance as at 1/10/19	39,197	43,323
* Net incoming resources for year before transfers	(26,375)	(4,126)
Transfers to Designated Funds as at 30/9/20	-	-
Balance as at 30/9/20	**12,822**	39,197

* total for 2019/20 as per Statement of Financial Activities (page 1)

16 DESIGNATED FUNDS

The Charity operates the following Designated Funds :

Fixed Asset Replacement Fund (FAR) - this fund was set up out of the General Fund and it is intended to meet the replacement costs of major fixed assets such as church chairs and carpets

Major Repairs Fund (MRF) - this fund is established to meet significant improvement and maintenance costs of the church buildings, organ and audio and video equipment etc. The fund receives transfers from the General Fund at levels approved by Church Meeting as well as donations for this specific purpose.

Mission - this fund is established by the grant received from Synod following transfer of the manse. The suggestion by Synod is that it be used for mission in all its many forms.

Wider Work Fund (WWF) - this fund makes contributions to charitable causes as agreed by the church meeting. The fund receives transfers from the General Fund at levels also approved by the church meeting.

Movements on the Designated Funds during the year were :

	FAR £	MRF £	Mission £	WWF £	TOTAL 2019/20 £	TOTAL 2018/19 £
Balances as at 1/10/19	20,000	57,213	-	7,275	84,488	88,188
Transfer between funds					-	
Expenditure				(5,000)	(5,000)	(29,095)
Donations		10,650	97,250	1,467	109,367	25,395
* Net incoming/(outgoing) resources	-	10,650	97,250	(3,533)	104,367	(3,700)
Transfers from General Fund at 30/9/20					-	-
Balances as at 30/9/20	20,000	67,863	97,250	3,742	**188,855**	84,488

* total for 2019/20 as per Statement of Financial Activities (page 1)

	TOTAL 2019/20	TOTAL 2018/19
17 RESTRICTED FUNDS		
Trust Funds	23,523	23,523

During the course of the year, the Charity operates certain Restricted Funds where the monies can only be used for the specific purpose for which they were entrusted to the Charity. These monies are not available for any other purpose. The principal such fund is Commitment for Life, whereby church members and adherents make donations which are sent via the URC central office. Additionally the church or its organisations occasionally make appeals or hold events to raise funds specifically for external projects or charities. The proceeds of such funds have all been accounted for during the course of the year.

The Charity holds 17 trust funds totalling £23,523 which were taken over from the two predecessor churches. Very little is known about the terms of the trusts, but some of them are believed to contain restrictions on their use. In the absence of further information, the trust funds are shown as Restricted Funds on the Charity's balance sheet. In accordance with established practice over many years, income from the trust funds is credited to General Fund.

FINANCE COMMITTEE CONVENOR'S STATEMENT

I have prepared the financial statements on pages 1 to 8 for the year ended 30 September 2020

John Swarsbrick signed _____ date 30.11.20

INDEPENDENT EXAMINER'S REPORT

I report on the financial statements of the St. Andrew & St. George United Reformed Church Charity for the year ended 30 September 2020, which are set out on pages 1 to 8.

Respective Responsibilities
The Charity is responsible for the preparation of the financial statements, and considers that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 43(7)(b) of the Act, whether particular matters have come to my attention.

Basis of Independent Examiner's Report
My examination was carried out in accordance with the General Directions of the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent Examiner's Statement
In connection with my examination of the Charity's funds, nothing came to my attention which gave me cause to believe otherwise than that the financial statements accord with the accounting records of the Charity, and that those records satisfied the requirements of the Act. I am not aware of any matter to which attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed by the Independent Examiner _____ date 30/11/20

Name and address of the Independent Examiner :
Crossley & Davis
Chartered Accountants
52 Chorley New Road
Bolton
BL1 4AP