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Section 1: Parish Details

1.1 Status

This Annual Report for the year ended 31 December 2020 is of the Parochial Church Council of the Ecclesiastical Parish of St James' and Emmanuel, Didsbury, known as St James' & Emmanuel PCC, Didsbury. The parish is in the Deanery of Withington, in the Diocese of Manchester.

St James' Church is located on Stenner Lane. Emmanuel Church and the Parish Centre, in which the Parish Office is located, is at 6 Barlow Moor Road, Didsbury, Manchester M20 6TR

Telephone: 0161 446 4150
Email: office@stjamesandemmanuel.org
Website: www.stjamesandemmanuel.org

1.2 Structure, Governance and Membership

The Parochial Church Council (PCC) is a registered charity, number 1131669. and is constituted under the Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules. Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. During the year the following served as members of the PCC:

Team Rector:	Rev Dr Nick Bundock	
Team Vicar:	Rev Canon Lisa Battye	
Curate:	Rev Cate Allison	(from June 2020)
Curate (OLM):	Rev Christine Sandiford	
Curate:	Rev. Jane Whittell	(until Dec. 2020)
Wardens:	Mrs Andrea Dunkerley (Secretary)	
	Mr Jeff Dunkerley	
	Mrs Ann Hillier	(until APCM 2020)
	Ms Vicki Long	(from APCM 2020)
	Mr James Wilson	
Representatives on The Deanery Synod	Mr Jeff Dunkerley	
	Mr. Greg Mauchline (Vice Chair)	
	Mr Steve Penny	
	Mr Alexander Sims	(from APCM 2020)
	Mrs Louise Smail	(from APCM 2020)
	Mr James Wilson	(from APCM 2020)
Elected Members:	Mrs Jane Arschavir	

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Mr Steve Barber	(until APCM 2020)
Mrs Laurence Bouguechiche	(until APCM 2020)
Rev Philip Dobson	(co-opted)
Mrs Sarah Dunbar	(resigned April 2020)
Mrs Linda Fildes	(from APCM 2020)
Ms Francis Kataria	(from APCM 2020)
Mrs Jane Lee	
Ms Vicki Long	(until APCM 2020)
Mrs Hilary Lowe (Treasurer)	
Ms Alexa McDonald	(from APCM 2020)
Mrs Liz McKelvey	
Mrs Louise Smail	(until APCM 2020)
Mrs Kate Sraha	
Mrs Joyce Thom	
Mr Tim Turvey	(from APCM 2020)
Mr Mark Vermes	
Ms Alison Whale	(from APCM2020)

1.3 Standing Committee

The Standing Committee is a sub-committee of the PCC as required by the Church of England. The Rector and Churchwardens are ex-officio. At St. James' and Emmanuel, the Team Vicar, Treasurer and PCC Secretary are also ex-officio. There are two further members who were elected by the PCC in November 2020 namely Jane Arschavir and Louise Smail to serve for one year.

1.4 Electoral Roll & Average Sunday Service Attendance

At the 2020 APCM there were 356 names on the newly formed electoral roll.

The average attendance at Sunday Services, based on October returns for **adults/children** who attended one or more services was:

	2020	2019	2018	2017	2016
9.00am – St James'	47/2*	53/3	46/2	42/4	34/5
10.30am – St James'	0*	45/11	68/24	**	60/15
10.30am – Emmanuel	118/17*	170/36	117/47	145/51**	112/44***
6.15pm	38/0*	51/2	47/1	57/1	59/1

* All services had restrictions on numbers who could attend or able to take place due to the Covid pandemic. On line services were provided with an average of 242 participants.

** United services at Emmanuel

*** United service 2nd October

1.5 Bankers

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent ME19 4JQ

HSBC UK
760 Wilmslow Road
Didsbury
Manchester
M20 2DP

CCLA Investment Management Ltd
Senator House
85 Queen Victoria Street
London EC4V 4ET

Barclays Bank UK plc
Leicester
LE87 2BB

Methodist Chapel Aid Ltd
1 Telford Terrace
Albermarle Road
York YO24 1DQ

1.6 Independent Examiner

Eric Langer, Langer & Co
Chartered Accountant
Statutory Auditor
8-10 Gatley Road
Cheadle
Cheshire SK8 1PY

1.7 Related Charities

There are a few Charities associated with St James' and Emmanuel, which do not form part of the PCC funds, as they are specific independent charities.

The main one is The Parish Hall Charity (No. 6), having charity number of 501253. This charity owns 6 Barlow Moor Road. For this reason, the building is not included amongst the assets of the Parish although it is a building used by the Parish and contains some of the Parish's assets. The trustees serving throughout the year were Nick Bundock, Paul Good and Hilary Lowe.

Another is Home Community Cafe, a charitable incorporated organisation, having charity number 1161501. This charity leases the kitchen, fellowship, foyer and former South Transept, now known as the "Living Room", areas of Emmanuel church. A requirement of the lease is that the governance of the charity is provided by PCC election. Otherwise, the charity is organisationally distinct from the PCC. During the year the following served as trustees:

Miriam Jones
Hilary Lowe
Katy Tebay

Caroline Vermes (resigned Apr 20)
Jason Leach (appointed Jan 20)
Cate Allison (appointed Jun 20)

Section 2: Parish Report

2.1 Objects

The primary aim of the parish is encompassed in our vision statement: "To grow a **diverse**, worshipping community, where we encourage **belonging** and nurture **believing**; together **becoming** followers of Jesus who share God's love with the world."

2.2 Aims and Objectives

Belonging

St James & Emmanuel church is a large and diverse church community consisting of four Sunday congregations and numerous mid-week groups. We have a close relationship with and responsibility for The St James & Emmanuel Academy Trust. Our Parish Centre and church buildings are used continually throughout the week by members of the church and the wider community. By fostering cohesion and bringing people together we find ourselves playing a significant community role in Didsbury.

Within the church community itself we seek to offer multiple places of belonging. We run a number of mid-week homegroups and numerous activities from youth and children's groups through to work with the disadvantaged. Each group, activity and congregation is being developed to offer the best possible welcome and to encourage a real sense of belonging.

Believing

We seek to offer numerous opportunities for growth in the Christian faith. We place a high value on good quality teaching appropriate for people of all ages. Children and young people have access to seven different Sunday groups in addition to a large range of mid-week activities.

The worship in each of our four congregations is structured to encourage and foster spiritual growth and the journey of Christian discipleship, as are our homegroups.

We play a significant role in the life of the St James & Emmanuel Academy Trust and help to lead staff and pupils in their own journey of faith development and discipleship.

Becoming

We seek to nurture the unique potential present within each person we encounter. We believe that everyone has a part to play in fostering the wellbeing of their families, neighbourhoods and places of work. By encouraging belonging and believing, and in offering appropriate and timely pastoral care, occasional offices and prayer we can help to release people into the journey of 'becoming' and enable them to play an increasingly creative and positive role in their sphere of influence.

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Church Governance

The life of the church is governed by the PCC, who are elected from church members. The new PCC members are informed of their responsibilities and the legal and financial framework in which the church operates. When planning activities for the year, the PCC have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. Day to day decisions on expenditure and activities are decided by the staff and volunteers in charge of different areas of the church, with budgets set and monitored by the PCC.

Whilst the church currently employs the equivalent of three full time staff, it is the work of every church member which will make the difference in the church achieving its vision, by "being salt and light" amongst the people they interact with each day; by praying, by visiting the sick and others in need, by serving, in being involved in training others, in public teaching and worship and in administration. The financial resources of the church are, predominately, given by the members and their assets and equipment are regularly used in the work of the church. Much of this work is done privately, without recognition, and the hours and value of that time cannot be quantified.

2.3 Review Of The Year: Its Objectives and Achievements

During 2020 the main ways the Church sought to achieve its vision were as follows:

Staff

The staff team, together with the PCC, have agreed the following areas of responsibility:

Nick Bundock (*Rector*): vision and strategy particularly Emmanuel, supervision of staff, St James & Emmanuel Academy Trust member and director, Occasional Offices, No.6 Trustee, Pastoral Care, Fabric, SAS & Staff Teams

Lisa Battye (*0.5 Team Vicar*): vision and strategy particularly St James 10.30, personal journey, supervision of learners, pastoral care, Occasional Offices, Diocesan links

Cate Allison (*Curate, licensed 22nd June*) training for stipendiary ministry, preaching, leading, pastoral care, Farsi Ministry, Occasional Offices, oversee 6.15 Community

Christine Sandiford (*OLM*): leading, preaching, worship rotas, vocations advisor, pastoral care, Occasional Offices, Farsi community

Jane Whittell (*NSM Curate & ordained priest, left December 2020*): Farsi community, preaching, leading, oversight of Pastoral Care Team, Occasional Offices

Chris Martin (*Reader*): preaching, St James Consort, home communions, hospital visiting.

Mandy Mullins (*Reader*): preaching, leading, pastoral care, 6.15 community.

Penny Mittler (*Reader*): preaching, leading.

Ray Shaw (*Reader, licensed 9th November*): chair of online broadcasting team, leading and preaching.

Steve Penny (*Reader, licensed 4th November*): leading and preaching, men's ministry.

Claire Mauchline (*Parish Manager*): parish management & administration, staff supervision.

Lewis Meaden (*Director of Worship*): worship vision, rotas, recruitment and training of musicians

Alexa McDonnell (*Youth Worker, left May, Ordinand from September*): training for stipendiary ministry, leading and preaching, LGBTQ+ work, 6.15 community, student mission.

Rachel Bundock (*Children's Team Leader*): team leader for all children's work plus support of Child Protection Officer.

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Jenny McLoughlin (*Youth Team Leader, started September*): team leader of Sunday youth provision.

Denis Mullins (*Caretaker, Retired September*): Building cleanliness and fabric management.

Alison Steadman (*Finance Officer*): Support worker for Treasurer.

Rob Eloff (*Ordinand, left March 2020*): Mission and evangelism, preaching, leading.

Associated Ministers

Revd Philip Dobson (*Retired Priest*): Leading, preaching, pastoral care.

Authorised Lay Ministry (ALM)

José Hacking (Mission, Pastoral Care): courses, discipleship.

Catherine Parkin (Pastoral Care): Coffee and Communion/Chat, Pen pals

Helen Denham (Pastoral Care): Coffee and Communion/Chat, Dementia care

Sue Bruce (Pastoral Care): Pastoral Care

Associated Ministry Leaders

Michael Pollard (*Home Community Café Manager and Inclusion and Diversity Lead*): Direction, oversight and operational management, diversity and inclusion work.

Covid-19

No area of church life was left untouched by the global coronavirus pandemic in 2020. The church buildings were closed for worship twice in the year to varying degrees. The key dates of government mandated closures were as follows:

24th March 2020 – total closure of churches including occasional offices

15th June 2020 – churches reopened for private prayer and funeral services

4th July 2020 – Sunday worship permitted, weddings with limited attendance resumed

1st November – churches closed for public worship

2nd December – churches permitted to reopen for public worship from Sunday 6th December

The unprecedented circumstances required a total review of activities and the response was as follows:

Risk Assessment

- All activities were subject to individual and specific risk assessments which were kept under regular review.

Online Sunday Broadcast

- Sunday worship was moved online with a weekly broadcast on our website.
- An online broadcast team was established to steer the content and ethos of the worship and draw upon as wide a range of voices as possible each week.
- The online broadcast has drawn viewers from across the UK and other parts of the world.
- Special broadcast on Black Lives Matter in August.
- The online broadcast continued throughout 2020 to cater for the vulnerable and shielding.
- Godly Play stories were provided on the website for Godly Play 1 and 2 from Sunday 22nd March until Sunday 24th May when staff furlough arrangements were enacted.

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Zoom Worship

- Morning Prayer (Mon-Fri), Evening Prayer (occasional) and Compline (weekly) were provided throughout 2020.
- Occasional use of Zoom was made for key dates in Holy Week etc.
- A Zoom Room was installed in No.6 to enable mixed-mood meetings into the future
- Farsi language worship was provided each Sunday from first lockdown
- Farsi language Bible study was provided each Tuesday from first lockdown
- Zoom Sunday 6.15 worship was provided for periods during lockdown

In-person Worship

- Risk-assessed in-person worship was conducted in accordance with government and diocesan guidance when restrictions were lifted, primarily during the summer months.
- Bubbles were created in both churches
- A ticketing system was employed to control attendance and enable test and track
- At its greatest extent we provided in addition to Farsi Zoom and Online worship:
 - 9 am Prayer Book Communion, St James
 - 10.30 am Acoustic Communion, Emmanuel
 - 2 pm private baptism, St James
 - 6.15 pm Community Worship, Emmanuel
- St James was opened daily for private prayer from 15th June to 25th July, then weekly to August 29th, and on three Saturdays in November (Month of National Prayer)

Christmas

- We provided a mixture of in-person and online worship as follows:
 - *Scratch Nativity (online)*
 - *Nine Lessons and Carols (online)*
 - *Midnight Mass (in person) at both Emmanuel and St James simultaneously*
 - *Christmas Day (in person) at both Emmanuel and St James with live-streaming*
 - *The Christingles were cancelled, and a donation made to The Children's Society*

Furlough

- Parish Administrator, Children's Team leader, Youth Team Leader and Caretaker were placed on periods of furlough in an effort to control costs.

Pastoral Care

- The Pastoral Care Team re-orientated their work towards caring for the elderly, housebound and vulnerable. This included regular phone calls, doorstep visits where safe and appropriate, cards, and flowers.
- A midweek communion was provided when allowed.

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Church for Everyone

- A Church for Everyone website (<https://churchforeveryone.info>) was launched in October 2020 to promote engagement with other Christian communities who are interested in developing an inclusive ethos across a range of issues.
- A Church for Everyone Team was developed to act as 'champions' for the following areas:
 - Dementia-friendly churches
 - Faith and Autism
 - LGBTQ+
 - Black Lives Matter
 - Welcoming Older People
 - Adults with Learning Difficulties
 - Farsi Community
 - Changing Places

Changing Places Facility and Emmanuel Toilets

- The project to remodelling of the toilets in Emmanuel church and establishment of a Changing Places facility received all necessary permission ready for a 2021 start.

St James' Vestry Project

- The project continued despite restrictions to seek consensus and agreement over proposals to convert the space vacated by the organ chamber.

Courses, Learning and Vocations

- A large group of adults were prepared for Confirmation and now await a service when allowed.
- Continued to explore ordained ministry with several members
- New 'Readers' Group' established to support licensed ministry
- Lent Course Weds 4th March to 8th April
- 'Aloneness' Booklet distribution in parish, especially to people living alone (May)
- 'Aloneness' Course, Seven sessions, June 9th - July 21st
- Deanery 'Think Tank' leaders' meetings (six sessions, June to August)
- Weekly Open Church Bible Studies (moved to Zoom in April and continued throughout year)

Farsi Community

- Our work among the Farsi community has grown significantly and now attracts attendees from across the UK due to the use of Zoom.
- Support for asylum claims continued and support is now provided on Zoom.

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Music and Worship and Prayer

- The PCC made Emmanuel and St James church buildings available to musicians and artists for free (with donations accepted) to nurture this sector particularly hard hit by the pandemic.
- Sunday's musical input has been pre-recorded and added to Sunday online worship to great effect.
- Monthly Prayer Support group continued under new leadership.

Local Community

St James and Emmanuel Academy Trust

- New governors and trustees were appointed to trust schools by the PCC.
- Clergy continued to provide Wednesday Worship via pre-recorded assemblies.

Together Magazine

- The St James and Emmanuel Academy Trust, together with St James & Emmanuel, wrote and published a 2020 edition of Together Magazine which was distributed to houses throughout Didsbury, Reddish and Northenden.

Parish Centre

- There was a huge reduction in use in 2020 which became the single greatest pressure on budgets for 2020.
- The Parish Centre was opened to community use when allowed and with robust risk assessments in place.
- A new floor was laid in the lower hall.

Boaz Night Shelters

- Night shelters were suspended towards the end of the 2019/20 winter season and were not restarted in the 2020/21 period.

Occasional Offices

We have conducted 7 weddings, 14 funerals, 0 confirmations and 13 child and 20 adult baptisms in 2020 and a number of couples and families retain a connection with the church through the exercise of the occasional offices. A staff and lay team conducted a Marriage Preparation Day in January. The *Celebrating The Gift of a Child* as our baptism and thanksgiving preparation continued until March.

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Associated Ministry in the Local Community

Home Community Cafe

Home Community Café is an independent organization with Trustees appointed by the PCC of the church. 2020 provided significant challenges for the Home Café team and trustees.

The Parish Hall Charity (No. 6)

Trustees of this separate charity are appointed by the PCC. The charity works for the benefit of St James & Emmanuel as well as renting out its rooms to local charities and other organisations.

The Global Community

Mission Team

2020 was the first year of our pledged support to the new mission partners selected at the end of 2019.

The 8 partners are The Message, Tear Fund, Samara's Aid, No Barriers Foundation, Evangelising Asia for Christ, Potter's Village, L'Arche and Jayne Ozanne. We have agreed with Tearfund, Jayne Ozanne and L'Arche that our financial support can be redirected where they feel necessary as their work has been affected by the pandemic.

Single donations of £500 were given to Tearfund for the Beirut crisis, £1K to the DEC towards the Corona Virus Appeal and £500 to support the official church visit to Uganda.

Our plans for 2020 have been put on hold until more normal times resume.

We enter 2021 with an increased budget of £27K which will enable us to fulfil our pledges to each mission partner.

Safeguarding

All youth and children's workers go through rigorous Disclosure and Barring Service checks, a process overseen by Lucy Jenkins, Safeguarding Officer.

Parochial Church Council (PCC)

The PCC met twice in person and four times virtually. The Standing Committee did not meet but were consulted by email on three decisions. A summary of the PCC's business is listed below:

January **Health, Safety and Safeguarding** – one incident reported.
Finance – Update on 2019 year end position, Parish Share. Wedding and Funeral Fees.
Fabric – St. James regarding the font. Emmanuel toilets timetable.
Global Community – Forthcoming trip to Uganda.

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Local Community – Place of Welcome. Appointment of Academy Trustees. Appointment of Home Café Trustees.

Inclusion – Follow up from Conference.

Congregations – Lay Assistants.

March **Finance** – Approval of Annual Report, Accounts & Letter of Representation.

Rectors Report – Covid 19 Strategy.

Fabric – Emmanuel toilets. St. James vestry project.

Staffing – OLM nomination. Reader appointment. Youth Worker.

July **Finance** – General Fund update. Parish Share paid in full last year and intention same for this year. SAS minutes. Home Café closure and appointment of Trustee.

Rector's update – Covid planning.

Fabric – Emmanuel toilets. St. James vestry project.

Local Community – School Foundation Governors.

Staffing – Furlough of staff.

Congregations – Parish Risk Assessments.

Aug **Finance** – General Fund update.

Health, Safety and Safeguarding -No incidents.

Rector's update –Covid update. Reflections on lockdown.

Fabric – St. James retaining wall. Emmanuel Toilets.

Local Community – appointment of School Foundation Governors.

September **Finance** – General Fund update. SAS minutes. Home Café update.

Health, Safety and Safeguarding – No incidents.

Fabric – Parish Centre Lower Hall floor. Emmanuel Toilets.

Rector's update – Covid, Remembrance Sunday. Christmas.

Local Community – St. James Bells.

Congregations – St. James 10.30 service. Emmanuel 6.15 service. APCM.

Inclusion – Church for Everyone website.

Staffing – Youth Worker. Furlough Scheme.

October **APCM**

November **Elections**- Lay Officers and Standing Committee members, Team membership

Finance –General Fund update, 2021 Budget. Mission Account signatories. Wedding and Funeral fees. SAS minutes.

Health, Safety and Safeguarding – No incident reported.

Rector's update – Covid update. Christmas.

Local Community – Home Café funding.

Fabric – Emmanuel toilets upgrade. Parish Centre Lower Hall floor.

Inclusion – Church for Everyone website.

Congregations – Deanery – mission communities.

Staffing – Furlough scheme. Caretaking.

2.4 Plans for the New Year (2021)

Plans for 2021 remain highly fluid due to the ongoing pandemic. The key principles upon which decisions will be made are as follows:

- Re-establish in-person worship as soon as it's safe to do so and approved by the PCC.
- Re-open the parish centre and church buildings to user groups as allowed by statute.
- Re-build ministries and relationships if and when the pandemic recedes.
- Encourage and enable new, self-supporting and locally oriented ministries to ensure parish mission into the future.

Theme for 2021

- We plan to make 2021 a 'Year of Hope'.
- This will begin with the 'Creation Awaits' series in Lent looking at our relationship to creation.
- 'Creation Awaits' will continue to run beyond Lent in the run-up to the Climate Change Conference in Glasgow, but will become a permanent theme in the life of the church community, much as inclusion has over recent years.

Staff Team

- Send one church member to a Bishop's Advisory Panel for ordination discernment.

Vision and Values

Creation Awaits

- Lent Sermon series
- Possible Autumn course
- Establishment of Emmanuel grounds as sustainable community garden
- Explore renewables for our buildings

Inclusion

- Continue to respond to invitations nationally to share our experiences.
- Develop the Church for Everyone website and involve partner churches.
- Monthly ministry to Farsi speaking women in conjunction with Taban.
- Welcome Tom Twongyeirwe from Uganda on a Tier 5 placement for a year

Mission Communities

- Respond to diocesan briefing paper
- Communicate with deanery partners
- Begin planning for the future shape of ministry in our mission community

Congregations

- Hold a confirmation in May

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- Build the Changing Places and toilet facilities in Emmanuel (Feb-May)
- Establish a new 11 am service in St James and experiment with lay-led congregation model
- Re-establish momentum in the St James vestry project under new chair and terms

Personal Journey

- Hold Lent course - 'Alongside; Reflections on Jesus' Struggles and how he meets us in Our Struggles' by Henry Martin
- Growing Leaders Course
- Creation Awaits course
- Retreat to St David's, Wales, in September
- Explore vocations with several church members
- Plan parish pilgrimage to Israel for 2022

Local Community

- Continue to nurture, support and work with Home Community Café in Emmanuel, planning a number of joint events and working in areas such as mental health, suicide prevention, dementia support
- Promote and celebrate the St James & Emmanuel Academy Trust through increased partnership building on the two 'excellent' SIAMS inspections
- Continue to resource the Boaz Night Shelters
- Plan and run Didsbury Pride 2021 if permitted

Children, Youth and Families

- Rebuild teams that haven't met since March 2020
- Re-establish children and youth ministry post-furlough
- Re-establish in-person links with trust schools
- Re-establish a creative youth venture building on the Youth Café and Caterpillar

2.5 Financial Review

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and FRS102 SORP 2016.

2020 has seen an increase in our giving to the **General Fund** of £11k (4%) boosted by regular appeals due to the closure of our buildings giving rise to a significant decrease in our rental income of £45k and occasional office fees of £6k. These reductions in income were mitigated by furlough claims of £13k. Expenditure has decreased, notably in the area of staff costs of £15k, clergy expenses £6k and building expenses of £4k. However, ministry costs have increased as we introduced online services for the best part of the year which cost £10k. Parish Share has been paid in full. Overall, we balanced the books on the General Fund achieving a deficit of £509 after transferring £5k to bolster the Fabric Fund which had been depleted in 2020. The Stewardship and Strategy Team continue to focus on growing our giving by

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predominately electronic means which has been of great benefit in 2020 with the buildings closed and services being on line. We have and continue to pay close attention on our expenditure so that we achieve a balance by the year end.

In 2020 the **Fabric Fund**, over and above the general fund transfer, benefitted by donations of £10k and a VAT refund of £2k and £34k was spent; split £4k on the retention of the Emmanuel roof project, £14k on professional fees of the Emmanuel toilet refurbishment, £2k on an external gate at Emmanuel and £14k on the replacement floor of the lower hall of the Parish Centre. The balance at the year end on this fund amounted to £24k of which only some £8k is not earmarked for a specific purpose.

Of the **Legacy fund** established in 2019, interest of £3k was received and £16k was spent in 2020; split £12k on St James vestry and £4k on missional activities, including Home Community Café, The Children's Society and poorer parishes. This fund had a balance at the year end of £340k.

The **Mission Account** has a balance at the end of the year of £3k having received an allocation from the General Fund of £25k of which £30k was given to mission partners.

Turning to the **Restricted Funds** which are amounts not available for general purposes:

The **Coffee Concert Fund** benefitted from donations for concert performances of only £3k due to the limited performances throughout 2020 and the £5k spent was given predominately to St James and Emmanuel and the Royal Northern College of Music Awards Fund and the remainder went towards the usual concert expenses. The balance on this fund at the year end was £2k.

The **Lizzie Lowe Legacy** raised funds in 2020 of £11k, and spent only £2k. Of the balance on this fund at the end of the year of £18k, £7k related to Didsbury Pride, £5k for a new "Youth café" and £6k for general purposes of this restricted fund.

The **Parish Project Fund (PPF)** which essentially represents the value of the Parish Centre, including fixtures and fittings, has a year end balance of £932k, as a result of the building being valued in 2019 in accordance with the accounting policy agreed by the PCC.

The **Poverty Action Fund** continues for the Farsi speaking community predominately. In 2020, donations of £2k were received and £9k was spent on the Farsi mission, leaving a balance at the year end of £3k.

There was no movement on the **St James Organ Fund**, as this represents the asset value of £49k.

Finally, we hold **Endowment Funds** of £15k, which represent the market value of these investments as at 31 December 2020.

Overall, the net deficit in 2020 amounted to £35k leaving a total fund balance at the year end of £1,435k; split £415k unrestricted, £1,005k restricted and £15k endowment funds.

2.6 Grant Making Policy

Gifts to external organisations and individuals are considered by the Mission Team, who is allocated at least 10% of our voluntary general income each year. The first priority is to meet the financial commitments to the mission partners with whom we are linked. Other issues are considered including financial support for development projects associated with our mission links.

2.7 Reserves Policy

The PCC has formalised a policy of holding reserves sufficient for the foreseeable needs of the Parish. A Fabric Fund is topped up by any surplus funds on the General Fund such that an amount is set aside to meet capital expenditure. The level of free reserves (general reserves not committed to specific projects or invested in assets for the use of the Parish) are anticipated to be between two and three months' budgeted expenditure, which currently equates to somewhere between £64k and £96k. At the year end the free reserves of £55k were below the desired range.

The PCC has the power to invest the church's available funds. Any changes to the Investment Policy must be approved and minuted by the PCC.

2.8 Risk Management

The PCC has considered and identified the key risks affecting the charity, which are believed to be:

- Failure to maintain the two listed church buildings in a good state of repair;
- Balancing the needs of members of the church and the wider community;
- Financial risks associated with the economic climate and its effect on unrestricted giving.

In order to minimise these risks the PCC or a subcommittee thereof hold regular meetings to address those risks identified concentrating on building issues, development of policies and regular reviews of financial information. In addition, a major Health and Safety audit of our buildings was undertaken in 2019 and the risks identified will continue to be addressed as an on-going exercise with a view to balance maintenance expenditure with retention of funds for longer-term projects.

All major insurable risks are subject to normal Churches and employers' insurance.

We continue to monitor our Child Protection Policy in order to comply with the Diocesan Policy and make sure that we fulfil the requirements of the Disclosure and Barring Service. Regular Child Protection training is undertaken.

2.9 Statement of PCC Responsibilities

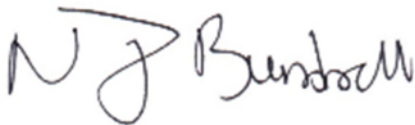
The PCC are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the PCC to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the PCC are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102) together with Update Bulletin 1;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The PCC are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the PCC on 15 March 2021 and signed on its behalf by:



Revd Dr Nick Bundock, Rector

Section 3: Independent Examiner's Report

Independent Examiner's report to the members of St James and Emmanuel PCC

I report on the accounts of the Charity for the year ended 31 December 2020, which are set out on pages 19 to 31.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's report

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



19th April 2021

Eric Langer, BSc FCA
Chartered Accountant
Independent Examiner
8-10 Gatley Road
Cheadle

St James' and Emmanuel Church: Annual Report 2020

Cheshire
SK8 1PY

Date:

Section 4: Financial Statements

SUMMARY OF FUNDS FOR THE YEAR ENDED 31 DECEMBER 2020

	Opening Balance	Income	Expenditure	Gains and losses	Transfers	Surplus (Deficit)	Closing Balance
	£	£	£	£	£	£	£
Unrestricted Funds							
General Fund	47,727	356,579	(329,299)		(27,789)	(509)	47,218
Fabric Fund	41,236	11,866	(34,397)		5,000	(17,531)	23,705
Legacy Fund	354,010	2,512	(12,042)		(4,000)	(13,530)	340,480
Mission Account	6,777	-	(30,450)		26,789	(3,661)	3,116
Total Unrestricted	449,750	370,957	(406,188)	-	-	(35,231)	414,519
Restricted Funds							
Coffee Concert Fund	3,359	3,404	(4,613)		-	(1,209)	2,150
Lizzie Lowe Legacy	9,136	11,107	(2,230)		-	8,877	18,013
Parish Project Fund	933,813	-	(1,322)		-	(1,322)	932,491
Poverty Action Fund	10,537	2,348	(9,389)		-	(7,041)	3,496
St James Organ Fund	49,256	-	-		-	-	49,256
Total Restricted	1,006,101	16,859	(17,554)	-	-	(695)	1,005,406
Endowment Funds	14,163	-	-	978	-	978	15,141
Total	1,470,014	387,816	(423,742)	978	-	(34,948)	1,435,066

Unrestricted Funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The **General Fund** is used to record all other income and expenditure of the PCC other than that noted below and is used to fund the general running costs of the Parish.

The **Fabric Fund** is maintained to allocate and monitor expenditure on the fabric of the buildings. Other than specific donations, funds are transferred from the General Fund to meet these costs.

The **Legacy Fund** represents a bequest received and is designated to ensure that monies are distributed in accordance with PCC policy.

The **Mission Account** is an allocation of General Fund income and this is spent supporting mission activities in the UK and overseas.

Restricted funds represent monies given by a donor with a specific restriction on their future use.

The **Coffee Concert Fund** records the monies raised, expenses incurred and donations given towards St James and Emmanuel and Royal Northern College of Music Awards Fund.

The **Lizzie Lowe Legacy** represents monies raised and spent on working towards inclusion in its widest aspect, predominately amongst young adults.

The **Parish Project Fund** records the monies raised and expenses incurred towards the building of the Parish Centre.

The **Poverty Action Fund** represents monies raised and expenses incurred on hardship projects.

The **St James Organ Fund** represents the funds raised towards the replacement of St James organ and its further use on an ongoing basis.

Endowment Funds are funds, the capital of which must be maintained; only the income arising from the investment of the endowment may be used.

St James' and Emmanuel Church: Annual Report 2020

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

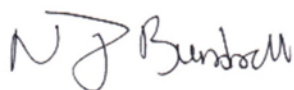
		Unrestricted	Restricted	Endowment	Total	<i>Unrestricted</i>	<i>Restricted</i>	<i>Endowment</i>	Total
		Funds	Funds	Funds	Funds	<i>Funds</i>	<i>Funds</i>	<i>Funds</i>	Funds
		2020	2020	2020	2020	2019	2019	2019	2019
Note		£	£	£	£	£	£	£	£
INCOMING RESOURCES									
Voluntary income	2a	315,749	10,484	-	326,233	651,893	19,536	-	671,429
Activities for generating funds	2b	24,710	-	-	24,710	67,806	6,977	-	74,783
Income from investments	2c	3,235	-	-	3,235	2,283	171	-	2,454
Income from church activities	2d	23,892	6,375	-	30,267	22,329	125,399	-	147,728
Other incoming resources	2e	3,371	-	-	3,371	3,378	28,726	-	32,104
TOTAL INCOMING RESOURCES		370,957	16,859	-	387,816	747,689	180,809	-	928,498
RESOURCES USED									
Fundraising costs	3a	45,088	1,133	-	46,221	38,739	1,333	-	40,072
Church Activities (see note 4a)	3b	356,887	16,421	-	373,308	350,828	244,336	-	595,164
Governance costs	3c	4,213	-	-	4,213	3,449	-	-	3,449
TOTAL RESOURCES USED		406,188	17,554	-	423,742	393,016	245,669	-	638,685
NET INCOMING RESOURCES BEFORE TRANSFERS		(35,231)	(695)	-	(35,926)	354,673	(64,860)	-	289,813
Transfers between funds	6	-	-	-	-	18,436	(18,436)	-	-
NET INCOMING RESOURCES		(35,231)	(695)	-	(35,926)	373,109	(83,296)	-	289,813
GAINS ON INVESTMENT ASSETS									
On revaluation	7	-	-	978	978	-	-	2,234	2,234
NET MOVEMENT IN FUNDS		(35,231)	(695)	978	(34,948)	373,109	(83,296)	2,234	292,047
Balances brought forward at 1 January 2020		449,750	1,006,101	14,163	1,470,014	76,641	1,089,397	11,929	1,177,967
BALANCES CARRIED FORWARD AT 31 DECEMBER 2020		414,519	1,005,406	15,141	1,453,066	449,750	1,006,101	14,163	1,470,014

St James' and Emmanuel Church: Annual Report 2020

BALANCE SHEET AT 31 DECEMBER 2020

	Note	2020 £	2019 £
FIXED ASSETS			
Investments	8a	15,141	14,163
Tangible Fixed Assets	8b	990,920	987,660
Total Fixed Assets		1,006,061	1,001,823
CURRENT ASSETS			
Debtors	9a	18,506	69,978
Concessionary Loans	9b	4,500	4,500
Cash at bank and in hand		424,517	426,113
Total Current Assets		447,523	500,591
LIABILITIES: amounts falling due within one year	10	(18,518)	(32,400)
NET CURRENT ASSETS		429,005	468,191
NET ASSETS		<u>1,435,066</u>	<u>1,470,014</u>
FUNDS			
Unrestricted	11	414,519	449,750
Restricted	11	1,005,406	1,006,101
Endowment	11	15,141	14,163
TOTAL FUNDS		<u>1,435,066</u>	<u>1,470,014</u>

Approved by the Parochial Church Council on 15th March 2021 and signed on its behalf by:



Revd Dr Nick Bundock, Rector



Mrs Hilary A Lowe, Treasurer

St James' and Emmanuel Church: Annual Report 2020

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of preparation and assessment of going concern

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, the Charities Act 2011, the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value except for the valuation of investments and fixed assets which are shown at their market value at 31 December 2020.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible by law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

The charity constitutes a public benefit entity as defined by FRS 102.

The PCC consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations and Grant Income are recognised when the charity has been notified in writing of both the amount and settlement date. Collections are recognised when received on behalf of the PCC. Planned giving receivable that is gift aided is recognised only when received. Income tax recoverable on gift aid donations is recognised when the income is recognised.

Legacy gifts are recognised on a case-by-case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date.

Interest on fund held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Funds raised by events are shown gross.

Rental income from the letting of church premises is recognised when the rental is due.

Realised gains or losses are recognised when investments are sold. They are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains or losses are taken to the Statement of Financial Activities on revaluation of investments at 31 December 2020.

St James' and Emmanuel Church: Annual Report 2020

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020 (continued)

Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measure reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings as described in the relevant note to the accounts.

Pensions

The PCC offers a stakeholder pension scheme to all employees. The insurers of the scheme hold the assets of the scheme separately from those of the PCC. The pension cost charge represents contributions payable by the Church to the fund for qualifying staff. The PCC has no further liability to the pension funds beyond these contributions.

Operating leases

Rentals paid under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease.

Fixed assets

Consecrated land and buildings and moveable church furnishings

Consecrated and benefited property is excluded from the financial statements by the Charities Act 2011.

No value is placed on moveable church furnishings held by the churchwardens on special trust for the PCC and require a faculty for disposal, since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities (SOFA).

Other land and buildings

The Parish Centre is valued every 5 years and stated at its revalued amount. It is therefore not deemed necessary to depreciate the building. Any expenditure on maintenance or improvement is written off as incurred.

Fixtures and fittings

Fixtures and fittings are depreciated at 15% on a reducing balance basis with the exception of the Walker organ which is valued at purchase cost and will not be subject to depreciation in view of its deemed market value being significantly more than cost. Items of equipment that cost less than £2,500 are written off in the period in which they are acquired.

Financial Instruments

The PCC has made a concessionary loan. This is initially recognised at transaction value and subsequently measured at settlement value.

St James' and Emmanuel Church: Annual Report 2020

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020 (continued)

2	INCOMING RESOURCES	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
2a	Voluntary income				
	Giving:				
	Gift Aid donations	209,384	7,823	217,207	211,117
	Tax recoverable	53,113	1,956	55,069	51,477
	Other giving (non tax efficient)	28,835	705	29,540	28,081
	Donations:				
	CAF donations	12,867	-	12,867	11,497
	For specific causes	1,550	-	1,550	7,646
	Bequest	10,000	-	10,000	361,611
		315,749	10,484	326,233	671,429
2b	Activities for generating funds				
	Church Hall rental income	14,199	-	14,199	45,241
	BBC rental income	1,251	-	1,251	3,466
	Church rental income	2,060	-	2,060	6,483
	Office income	3,411	-	3,411	7,101
	Fundraising income	3,789	-	3,789	12,492
		24,710	-	24,710	74,783
2c	Income from investments	3,235	-	3,235	2,454
2d	Income from church activities				
	Occasional service fees	4,521	-	4,521	10,413
	Grants received	12,395	750	13,145	109,710
	Toddler groups	1,549	-	1,549	5,004
	Other activities and events	5,427	5,625	11,052	22,601
		23,892	6,375	30,267	147,728
2e	Other incoming resources				
	Insurance claims	902	-	902	211
	Sundry income	2,469	-	2,469	31,893
		3,371	-	3,371	32,104
	TOTAL INCOMING RESOURCES	370,957	16,859	387,816	928,498

St James' and Emmanuel Church: Annual Report 2020

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020 (continued)

3	RESOURCES USED	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
3a	Fundraising costs				
	Staff costs:				
	BBC attendants	-	-	-	4
	Wages & salaries	9,388	-	9,388	10,844
	Church hall running and maintenance costs	33,393	-	33,393	27,855
	Depreciation				
	Parish Centre - Fixtures and Fittings	-	1,133	1,133	1,333
	Fundraising costs	2,307	-	2,307	36
		45,088	1,133	46,222	40,072
3b	Church Activities (see note 4a)				
	Church giving to mission (see note 5)	32,390	-	32,390	23,400
	Poverty Action Group	-	9,389	9,389	13,637
	Parish Share (Diocesan costs)	147,020	-	147,020	146,080
	Buildings:				
	Premises Maintenance	49,260	-	49,260	243,718
	Cleaning, insurance Council tax & utilities	26,179	-	26,179	26,364
	Church Hall running and maintenance	5,566	-	5,566	4,643
	Clergy expenses	3,783	-	3,783	7,306
	Occasional service expenses	2,925	-	2,925	9,260
	Ministry team expenses	27,514	644	28,158	20,320
	Youth and children's work	1,799	-	1,799	5,622
	Toddler groups	319	-	319	1,091
	Staff costs:				
	Wages & salaries	43,365	433	43,798	53,725
	Expenses	353	-	353	1,984
	Training	396	190	586	1,678
	Office expenses	7,628	-	7,628	9,804
	Refreshments	226	-	226	1,215
	Depreciation				
	Fixtures and Fittings	1,619	189	1,808	1,032
	Bank and card processing charges	625	-	625	476
	Other activities and events	5,920	5,576	11,496	22,809
	Flowers	-	-	-	1,000
		356,887	16,421	373,307	595,164

St James' and Emmanuel Church: Annual Report 2020

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020 (continued)

3	RESOURCES USED (Cont.)	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
3C	Governance costs				
	Independent Examiners Fee	1,260	-	1,260	1,260
	Finance costs	636	-	636	137
	Staff costs:				
	Wages & salaries	2,317	-	2,317	2,052
		4,213	-	4,213	3,449
	TOTAL RESOURCES USED	406,188	17,554	423,742	638,685

St James' and Emmanuel Church: Annual Report 2020

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020 (continued)

4 CHURCH ACTIVITIES

4a	Expenditure on church activities is as follows:	2020	
		£	
	Activities undertaken directly	351,582	
	Grant funding and donations	46,807	
	Support costs (see note 4b)	25,353	
		423,742	

4b Support costs

The allocation of support costs, including pension contributions to defined contribution plans, has been based on the estimated proportion of time costs of the individual members of staff and the expenditure related to their activity. The overall allocation is as follows:

	2020	
	£	
Support staff salary costs	17,973	
Office expenses and bank charges	4,439	
Depreciation: Fixtures & Fittings	2,941	
	25,353	

4c	Total staff costs	2020	2020
		£	£
	Salaries	54,953	65,736
	Employer's contributions to defined contribution pension schemes	550	889
	Social security costs	-	-
		55,503	66,625

The clergy stipends are paid directly by the Diocese and are not included above. No employee received employee benefits excluding employer pension costs of more than £60,000 per annum.

	2020	2019
	Number	Number
The average number of employees was as follows:		
Support & Layworkers	1	1
Management & administration	2	2
	3	3

St James' and Emmanuel Church: Annual Report 2020

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020 (continued) -

Trustees' expenses

4d

Members of the PCC receive no remuneration for acting as such. The expenses paid to the trustees in the year totalled £6,660 (2019-£14,457). 7 trustees were reimbursed. Clergy expenses (to 6 trustees) totalling £2,359 (2019-£4,000) for travel, hospitality, phone, internet and mobile costs were paid. Other Clergy expenses (to 4 trustees) relating to expenses of office totalling £686 (2019-£2,564) for training, books, subscriptions, robes etc were paid. £3,615 (2019-£7,893) were reimbursed to 7 trustees to pay for materials and items for church activities and fundraising costs.

5 MISSION GIVING	2020	2019
	£	£
General Mission Fund:		
Boaz Trust	-	1,200
DEC (Disasters Emergency Committee)- Coronavirus Appeal	1,000	-
DEC (Disasters Emergency Committee)- Cyclone Appeal	-	1,000
Diocese of Muhabura	-	2,700
Daniel Eswarappa - Evangelising Asia	5,000	2,700
L'Arche Manchester	4,190	-
Ozanne Foundation	2,500	-
Howie Pickering	2,000	3,700
Potter's Village	5,000	2,600
Prospect for people	-	1,200
Protem (Ron Finlay)	-	1,700
K L Roberts - No Barriers Foundation	2,300	-
Samara's Aid Appeal	2,400	2,600
St Thomas PCC	-	2,600
Team travel and expenses – Uganda	500	-
Tearfund	2,500	-
Tearfund – supporting work in Beirut	500	-
The Message Trust	2,500	-
Total Mission Giving (from Church Fund Tithe)	30,390	22,000
Potter's Village	-	1,400
Total Mission Giving (From Emmanuel HLF Project Tithe)	-	1,400
Admin, Expenses and Bank Charges	60	120
	30,450	23,520
Additional Mission giving		
The Children's Society	1,000	-
Salford Deanery Synod	500	-
St Luke's Church Wythenshawe Deanery	250	-
St Martin's Church Wythenshawe Deanery	250	-
Total Mission Giving (from General Funds)	2,000	-

St James' and Emmanuel Church: Annual Report 2020

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020 (continued)

6 FUND TRANSFERS

	Transfer Amount 2020 £	Unrestricted Funds 2020 £	Restricted Funds 2020 £
From General Fund to Mission Fund	26,789	-	-
From General Fund to Fabric Fund	5,000	-	-
From Legacy Fund to General Fund	4,000	-	-
		-	-

7 UNREALISED GAINS/LOSSES IN INVESTMENTS AND FIXED ASSETS

Unrealised gain on investments:	2020
	£
Market value at 31 December 2020	15,141
Market value at 31 December 2019	14,163
Gain (details shown in note 8a)	978
Represented by:	
Unrealised gain arising from change in market value	978

8 FIXED ASSETS FOR THE USE BY THE PCC

Investments

8a

The investments are endowment funds.

	Shares / Nominal Value	Cost £	Market Value 2020 £	Market Value 2019 £
CC & M Ellis Memorial Fund: CBF INV FUND 124001141S**	740.52	2,116	15,141	14,163
Total		2,116	15,141	14,163

St James' and Emmanuel Church: Annual Report 2020

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020 (continued)

8b Tangible Fixed Assets	Freehold land and Buildings	Fixtures, fittings & Equipmen t	Total
	£	£	£
Cost or Valuation			
At 1 January 2020	1,045,922	122,387	1,168,309
Additions during the year	-	6,201	6,201
At 31 December 2020	1,045,922	128,588	1,174,510
Depreciation			
At 1 January 2020	120,922	59,727	180,649
Charge for the year	-	2,941	2,941
At 31 December 2020	120,922	62,668	183,590
Net Book Value			
At 1 January 2020	925,000	62,660	987,660
At 31 December 2020	925,000	65,920	990,920

The land and buildings were valued by an independent valuer, Bentley Higgs LLP, on 1 November 2018 at £925k.

	2020	2019
	£	£
Freehold land and buildings included above:		
Historical cost	1,045,922	1,045,922
Cumulative depreciation based on historical cost	120,922	120,922
	925,000	925,000

9 DEBTORS

9a Debtors

	2020	2019
	£	£
Income tax recoverable on Gift Aid	10,844	28,155
Other debtors and prepayments	7,662	41,823
	18,506	69,978

9b Concessionary Loans

	2020
	£
Amount repayable within one year	4,500
Amount repayable after more than one year	-

Significance of Financial Instruments to the Charities Position

9c A concessionary loan of £12,000 was provided to The Parish Hall Charity (registered charity number 501253) in 2017 with the approval of the PCC for essential and substantial roof repairs required at No 6 Barlow Moor Road, Didsbury. The money was lent interest free and whilst no formal arrangement of repayment terms have been stipulated it is expected that the loan will be repaid by the end of 2021 dependent upon the cash flow requirements of No 6. This was a related party transaction.

St James' and Emmanuel Church: Annual Report 2020

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020 (continued)

10 LIABILITIES: amounts falling due within one year

	2020	2019
	£	£
Accruals and deferred income	(18,518)	(32,400)

11 FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds
	£	£	£	£
The Fund values are represented by:				
Investments	-	-	15,141	15,141
Tangible fixed assets	9,175	981,745	-	990,920
Assets	421,855	25,668	-	447,523
Liabilities	(16,511)	(2,007)	-	(18,518)
	414,519	1,005,406	15,141	1,435,066

12 FINANCIAL COMMITMENTS

At 31 December 2020, the PCC has annual commitment under non-cancellable operating leases as follows:

	2020	2019
	£	£
Expiry date:		
Within one year	750	750
Between one and five years	806	2,947

13 CAPITAL COMMITMENTS

At 31 December 2020 (and 31 December 2019), the PCC approved the Capital outlay for Emmanuel of £150k to refurbish the toilets, including the installation of a Changing Places toilet. This project will be substantially funded by the legacy received in 2020 and 10% from monies raised through fundraising.