

**REGISTERED COMPANY NUMBER: 02051424 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 295197**

Report of the Trustees and  
Financial Statements for the Year Ended 30 June 2020  
for  
Al-Shirkatul Islamiyyah  
(a company limited by guarantee)

Nasir Mahmud FCA  
Chartered Accountant  
Falcon House  
257 Burlington Road  
New Malden  
Surrey  
KT3 4NE

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for the Year Ended 30 June 2020

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Al-Shirkatul Islamiyyah  
(a company limited by guarantee)

Reference and Administrative Details  
for the Year Ended 30 June 2020

**Registered Company number**  
02051424 (England and Wales)

**Registered Charity number**  
295197

**Registered office**  
22 Dear Park Road  
London  
SW19 3TL

**Trustees**  
A B Arshad Chairman  
M U Shams  
M M Ahmad Secretary  
R A Hayat  
N A Qamar  
A M Tahir  
A H Shahid  
M Ahmad  
F A K Dahri

**Company Secretary**  
M M Ahmad

**Auditor**  
Nasir Mahmud FCA  
Chartered Accountant  
Falcon House  
257 Burlington Road  
New Malden  
Surrey  
KT3 4NE

The trustees present their strategic report for the year ended 30 June 2020.

## **REVIEW OF THE BUSINESS**

The charity continues to strengthen its free to air transmission and publications divisions by exploring new avenues and optimizing on current viewer and reader preferences. Trustees always seek expert technical opinion on available media platforms and how the charity can grow with latest trends.

## **PRINCIPAL RISKS AND UNCERTAINTIES**

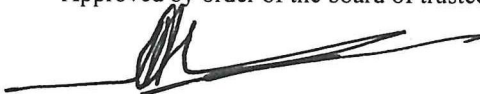
Since the core objectives of the charity are not commercially driven therefore, it is free from commercial and market risks. However, the trustees continue to pro-actively review vendor dependencies and mitigate potential risks by eliminating single point of failure in its supply chain.

The trustees actively review the major risks that the Charity faces on a regular basis and believe that maintaining reserves at current levels, combined with periodic review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the Charity and confirm that they have established systems to mitigate risks.

## **FUTURE PROJECTS**

The trustees continue to explore new ways to increase efficiency and effectiveness of the production of programs and printing and publication of literature. The charity has diversified its production houses and expanded its portfolio of its printers for publications and periodicals to optimize cost and supply chain. A process of continuous review and deployment is embedded in our business plan to identify the most cost-effective means of operational activities.

Approved by order of the board of trustees on 17 June 2021 and signed on its behalf by.



A B Arshad  
Chairman



Report of the Trustees  
for the Year Ended 30 June 2020

The trustees, who are also directors of the charity for the purpose of Companies Act 2006, present their report and the financial statements for the year ended 30 June 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

## **OBJECTIVES and ACTIVITIES**

### **Objectives and Aims**

The Charity's objects are to propagate Islam as interpreted in Ahmadiyyat, i.e., Islam as expounded by the founder of the Ahmadiyya Movement and his successors, and to advance education in the study of religion.

### **Public benefit reporting**

The key objectives of the charity were attained during the year by continued free to air transmission service to the general public across many parts of the world. Moreover, books and subscription of educational magazines continued to be available at nominal prices for the members of the community and general public at large.

The trustees state that they have complied with section 4 of the Charities Act 2006 with regards to public benefit guidance published by the commission.

### **Grant making policy**

The Charity does not make any grants and as such, no policy is in place.

### **Employment policy**

The Charity believes in the philosophy of an equal opportunities employer. However until now, it is served entirely by dedicated volunteers. The trustees appreciate this and wish to thank everyone involved who have given their valuable time and effort in furthering the Charity's objects.

## **ACHIEVEMENTS AND PERFORMANCE**

### **Charitable Activities**

The global transmission of programs was further strengthened during the year with strong and expanded satellite coverage to enhance quality and un-interrupted service to the viewers across the globe. The trustees appreciated that increase in the production of new programs, which were contributed by various countries during the year. Live streaming on the internet continue to excel in the number of viewers. Internet television was further enhanced during the year to facilitate viewers on the move. The charity has its own website.

The charity continues to focus on production of new programs and publication of new titles in accordance with the objects of the charity but is dependent on un-interrupted service by the satellite networks for transmission and efficient turnaround by the printers.

The publication and sale of books, journals and magazines continue to expand as subscriptions increase and literature is translated into new languages.

Increase in income from core trading activities increased by 2% during the year. The turnover of the Charity from publications and periodicals decreased by 50% during the year owing to reduced operations and demand from customers due to Covid lockdowns in many countries. Media sponsorships increased during the year by 9%. Sponsorship fees are largely dependent on broadcasting mix of programs of each region. Direct cost increased by a modest 2% from last year primarily supported broadcasting fees whereas printing costs declined during the year.

Administrative costs increased by 0.5% during the year in comparison with prior year mainly due to reduced operations owing to Covid lockdown.

## **FINANCIAL REVIEW**

### **Financial Position**

The charity delivered a net profit of £107,530 during the year. The management periodically reviews quarterly financial statements of the charity for budgetary compliance and its expenditure review in support of charity objectives. The management constantly reviews the funding position from media sponsorship and sale of publications to ensure it is able to achieve its delivery of service in media and publication.

Report of the Trustees  
for the Year Ended 30 June 2020

**Reserves Policy**

It is the Charity's policy to have working capital requirement of approximately 9 months in the reserves. The present level of funding is adequate to support the continuation of the Charity's operations, and the trustees consider the financial position of the charity to be satisfactory.

**Investment powers, policy and performance**

The trustees are empowered by the Memorandum and Articles of Association, to decide on the courses of action that they consider appropriate to further the Charity's objects.

**Going Concern**

The trustees expect the charity to continue operating as normal for the foreseeable future, able to meet its obligations as they fall due, and that they have no plans to close the charity or to significantly curtail its operations.

**Plans for future periods**

The trustees continue to explore new ways to increase efficiency and effectiveness of the production of programs and printing and publication of literature. A few projects are under progress to identify the most cost effective means of operational activities.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governance and internal control**

The Charity is constituted as a company limited by guarantee and is therefore governed by its Memorandum and Articles of Association. News trustees are appointed in accordance with its Articles of Association. The charity provides continued opportunities of training of all trustees both internal and external. The Charity is organized so that the trustees meet regularly to manage its affairs. The trustees have delegated the management of day-to-day affairs to the Chairman of the Board.

The trustees actively review the major risks, which the Charity faces on a regular basis, and believe that maintaining reserves at current levels, combined with periodic review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the Charity and confirm that they have established systems to mitigate significant risks.

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practices.

Company law requires trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently.
2. make judgments and estimates that are reasonable and prudent; and
3. Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Statement as to Disclosure of Information to Auditors**

In so far as the trustees are aware:

There is no relevant audit information of which the charitable company's auditor is unaware; and the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of any relevant audit information and to establish that the auditor is aware of that information.

Al-Shirkatul Islamiyyah  
(a company limited by guarantee)

Report of the Trustees  
for the Year Ended 30 June 2020

**AUDITOR**

A resolution proposing that Nair Mahmud FCA be reappointed as auditor of the charity will be put to the Annual General Meeting. Approved by order of the board of trustees on 17 June 2021 and signed on its behalf by;

A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke, followed by a small vertical tick mark.

A B Arshad  
Chairman

Report of the Independent Auditor to the Members of  
Al-Shirkatul Islamiyyah  
(a company limited by guarantee)

**Opinion**

I have audited the financial statements of Al-Shirkatul Islamiyyah (a company limited by guarantee) (the 'charitable company') for the year ended 30 June 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In my opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

I conducted my audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. My responsibilities under those standards are further described in the Auditor responsibilities for the audit of the financial statements section of my report. I am independent of the charitable company in accordance with the ethical requirements that are relevant to my audit of the financial statements in the UK, including the FRC's Ethical Standard, and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

**Conclusions relating to going concern**

I have nothing to report in respect of the following matters in relation to which the ISAs (UK) require me to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and my Report of the Independent Auditor thereon.

My opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in my report, I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If I identify such material inconsistencies or apparent material misstatements, I am required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In my opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Matters on which I am required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, I have not identified material misstatements in the Report of the Trustees.

I have nothing to report in respect of the following matters where the Companies Act 2006 requires me to report to you if, in my opinion:

- adequate accounting records have not been kept or returns adequate for my audit have not been received from branches not visited by me; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- I have not received all the information and explanations I require for my audit.

Report of the Independent Auditor to the Members of  
Al-Shirkatul Islamiyyah  
(a company limited by guarantee)

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.


**My responsibilities for the audit of the financial statements**

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditor that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of my responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of my Report of the Independent Auditor.

**Use of my report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. My audit work has been undertaken so that I might state to the charitable company's members those matters I am required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for my audit work, for this report, or for the opinions I have formed.



Nasir Mahmud FCA  
Chartered Accountant  
Falcon House  
257 Burlington Road  
New Malden  
Surrey  
KT3 4NE

Date: 17 June 2021

Al-Shirkatul Islamiyyah  
(a company limited by guarantee)

Statement of Financial Activities  
for the Year Ended 30 June 2020

	Notes	Unrestricted fund £	Restricted fund £	30.6.20 Total funds £	30.6.19 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	9,541	-	9,541	383
Other trading activities	3	6,548,380	-	6,548,380	6,434,539
Investment income	4	23,431	-	23,431	17,225
Other income		<u>17,756</u>	<u>-</u>	<u>17,756</u>	<u>3,999</u>
<b>Total</b>		6,599,108	-	6,599,108	6,456,146
<b>EXPENDITURE ON</b>					
Raising funds	5	5,201,517	-	5,201,517	5,013,196
<b>Charitable activities</b>	6				
Charitable activities		<u>1,290,061</u>	<u>-</u>	<u>1,290,061</u>	<u>1,283,286</u>
<b>Total</b>		<u>6,491,578</u>	<u>-</u>	<u>6,491,578</u>	<u>6,296,482</u>
<b>NET INCOME</b>		107,530	-	107,530	159,664
Transfer between funds		<u>68,073</u> 175,603	<u>(68,073)</u> (68,073)	<u>-</u> 107,530	<u>-</u> 159,664
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>7,126,236</u>	<u>840,908</u>	<u>7,967,144</u>	<u>7,807,480</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>7,301,839</u>	<u>772,835</u>	<u>8,074,674</u>	<u>7,967,144</u>

Al-Shirkatul Islamiyyah  
(a company limited by guarantee)

Balance Sheet  
30 June 2020

	Notes	30.6.20 Total funds £	30.6.19 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	10	6,977,475	5,857,183
<b>CURRENT ASSETS</b>			
Stocks	11	1,233,386	1,006,840
Debtors	12	2,407,077	2,294,259
Cash at bank and in hand		326,033	191,898
		3,966,496	3,492,997
<b>CREDITORS</b>			
Amounts falling due within one year	13	(1,403,491)	(746,616)
<b>NET CURRENT ASSETS</b>		2,563,005	2,746,381
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		9,540,480	8,603,564
<b>CREDITORS</b>			
Amounts falling due after more than one year	14	(1,465,806)	(636,420)
<b>NET ASSETS</b>		8,074,674	7,967,144
<b>FUNDS</b>	16		
Unrestricted funds		7,301,839	7,126,236
Restricted funds		772,835	840,908
<b>TOTAL FUNDS</b>		8,074,674	7,967,144

The financial statements were approved by the Board of Trustees and authorised for issue on 17 June 2021 and were signed on its behalf by:



M M Ahmad  
Trustee

Al-Shirkatul Islamiyyah  
(a company limited by guarantee)

Cash Flow Statement  
for the Year Ended 30 June 2020

	Notes	30.6.20 £	30.6.19 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	668,683	603,005
Interest paid		<u>(32,389)</u>	<u>(21,974)</u>
Net cash provided by operating activities		<u>636,294</u>	<u>581,031</u>
 <b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(1,875,365)	(934,704)
Sale of tangible fixed assets		-	100
Interest received		<u>1,431</u>	<u>1,225</u>
Net cash used in investing activities		<u>(1,873,934)</u>	<u>(933,379)</u>
 <b>Change in cash and cash equivalents in the reporting period</b>		 (1,237,640)	 (352,348)
<b>Cash and cash equivalents at the beginning of the reporting period</b>	2	<u>122,321</u>	<u>493,955</u>
 <b>Cash and cash equivalents at the end of the reporting period</b>	2	 <u>323,963</u>	 <u>122,321</u>



Notes to the Cash Flow Statement  
for the Year Ended 30 June 2020

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	30.6.20	30.6.19
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	107,530	159,664
Adjustments for:		
Depreciation charges	755,073	789,587
Profit on disposal of fixed assets	-	(33)
Interest received	(1,431)	(1,225)
Interest paid	32,389	21,974
Increase in stocks	(226,546)	(127,606)
Decrease in debtors	10,159	27,294
Decrease in creditors	(8,491)	(266,650)
<b>Net cash provided by operations</b>	<b><u>668,683</u></b>	<b><u>603,005</u></b>

**2. ANALYSIS OF CASH AND CASH EQUIVALENTS**

	30.6.20	30.6.19
	£	£
Cash in hand	24,788	18,156
Notice deposits (less than 3 months)	301,245	173,742
Overdrafts included in bank loans and overdrafts falling due within one year	(2,070)	(69,577)
<b>Total cash and cash equivalents</b>	<b><u>323,963</u></b>	<b><u>122,321</u></b>

**3. ANALYSIS OF CHANGES IN NET DEBT**

	At 1.7.19	Cash flow	At 30.6.20
	£	£	£
<b>Net cash</b>			
Cash at bank and in hand	191,898	134,135	326,033
Bank overdraft	(69,577)	67,507	(2,070)
	<u>122,321</u>	<u>201,642</u>	<u>323,963</u>
<b>Debt</b>			
Debts falling due within 1 year	(44,605)	(1,524,930)	(1,569,535)
Debts falling due after 1 year	(636,420)	636,420	-
	<u>(681,025)</u>	<u>(888,510)</u>	<u>(1,569,535)</u>
<b>Total</b>	<b><u>(558,704)</u></b>	<b><u>(686,868)</u></b>	<b><u>(1,245,572)</u></b>

Notes to the Financial Statements  
for the Year Ended 30 June 2020

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Straight line over fifty years
Long leasehold	- Straight line over fifty years
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 33% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. DONATIONS AND LEGACIES**

	30.6.20	30.6.19
	£	£
Donations and legacies	<u>9,541</u>	<u>383</u>

**3. OTHER TRADING ACTIVITIES**

	30.6.20	30.6.19
	£	£
Media and publication income	<u>6,548,380</u>	<u>6,434,539</u>

**4. INVESTMENT INCOME**

	30.6.20	30.6.19
	£	£
Rents received	22,000	16,000
Deposit account interest	<u>1,431</u>	<u>1,225</u>
	<u>23,431</u>	<u>17,225</u>

**5. RAISING FUNDS**

**Raising donations and legacies**

	30.6.20	30.6.19
	£	£
Telephone	14,420	23,758
Postage and stationery	27,192	43,519
Sundries	18,952	25,509
Opening stock	1,069,807	954,871
Purchases	23,507	18,847
Direct costs	3,906,262	3,781,146
Closing stock	(1,298,694)	(1,069,807)
Repairs and maintenance	109,049	137,540
Motor expenses	11,803	9,497
Travelling expenses	68,278	70,048
Computer costs	651,421	618,638
Refreshments (Ziafat)	11,791	17,484
Equipments	134,490	44,885
Equipment hire	<u>451,743</u>	<u>335,340</u>
	<u>5,200,021</u>	<u>5,011,275</u>

**Other trading activities**

	30.6.20	30.6.19
	£	£
Bad debts	<u>1,496</u>	<u>1,921</u>
Aggregate amounts	<u>5,201,517</u>	<u>5,013,196</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2020

**6. CHARITABLE ACTIVITIES COSTS**

	30.6.20	30.6.19
	£	£
Charitable activities	1,290,061	<u>1,283,286</u>

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	30.6.20	30.6.19
	£	£
Depreciation - owned assets	755,073	789,587
Surplus on disposal of fixed assets	<u>-</u>	<u>(33)</u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 June 2020 nor for the year ended 30 June 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 June 2020 nor for the year ended 30 June 2019.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	383	-	383
Other trading activities	6,434,539	-	6,434,539
Investment income	17,225	-	17,225
Other income	<u>3,999</u>	<u>-</u>	<u>3,999</u>
<b>Total</b>	6,456,146	-	6,456,146
<b>EXPENDITURE ON</b>			
Raising funds	5,013,196	-	5,013,196
<b>Charitable activities</b>			
Charitable activities	<u>1,283,286</u>	<u>-</u>	<u>1,283,286</u>
<b>Total</b>	<u>6,296,482</u>	<u>-</u>	<u>6,296,482</u>
<b>NET INCOME</b>	159,664	-	159,664
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	<u>6,916,939</u>	<u>890,541</u>	<u>7,807,480</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>7,076,603</u>	<u>890,541</u>	<u>7,967,144</u>

**10. TANGIBLE FIXED ASSETS**

	Freehold property £	Long leasehold £	Plant and machinery £
<b>COST</b>			
At 1 July 2019	2,981,642	1,132,685	1,324,182
Additions	<u>1,382,975</u>	<u>-</u>	<u>16,000</u>
At 30 June 2020	<u>4,364,617</u>	<u>1,132,685</u>	<u>1,340,182</u>
<b>DEPRECIATION</b>			
At 1 July 2019	444,092	78,314	1,294,878
Charge for year	<u>68,073</u>	<u>22,653</u>	<u>9,061</u>
At 30 June 2020	<u>512,165</u>	<u>100,967</u>	<u>1,303,939</u>
<b>NET BOOK VALUE</b>			
At 30 June 2020	<u>3,852,452</u>	<u>1,031,718</u>	<u>36,243</u>
At 30 June 2019	<u>2,537,550</u>	<u>1,054,371</u>	<u>29,304</u>

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 July 2019	1,180,447	89,790	5,847,036	12,555,782
Additions	<u>45,941</u>	<u>12,500</u>	<u>417,949</u>	<u>1,875,365</u>
At 30 June 2020	<u>1,226,388</u>	<u>102,290</u>	<u>6,264,985</u>	<u>14,431,147</u>
<b>DEPRECIATION</b>				
At 1 July 2019	721,774	71,918	4,087,623	6,698,599
Charge for year	<u>100,923</u>	<u>10,023</u>	<u>544,340</u>	<u>755,073</u>
At 30 June 2020	<u>822,697</u>	<u>81,941</u>	<u>4,631,963</u>	<u>7,453,672</u>
<b>NET BOOK VALUE</b>				
At 30 June 2020	<u>403,691</u>	<u>20,349</u>	<u>1,633,022</u>	<u>6,977,475</u>
At 30 June 2019	<u>458,673</u>	<u>17,872</u>	<u>1,759,413</u>	<u>5,857,183</u>

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Notes to the Financial Statements - continued  
for the Year Ended 30 June 2020

**11. STOCKS**

	30.6.20	30.6.19
	£	£
Finished goods	<u>1,233,386</u>	<u>1,006,840</u>

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.20	30.6.19
	£	£
Trade debtors	932,274	1,326,256
Other debtors	424,963	402,306
VAT	510,961	127,138
Prepayments and accrued income	<u>538,879</u>	<u>438,559</u>
	<u>2,407,077</u>	<u>2,294,259</u>

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.20	30.6.19
	£	£
Bank loans and overdrafts (see note 15)	105,800	114,182
Trade creditors	549,437	557,929
Other creditors	713,627	49,699
Accrued expenses	<u>34,627</u>	<u>24,806</u>
	<u>1,403,491</u>	<u>746,616</u>

**14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.20	30.6.19
	£	£
Bank loans (see note 15)	<u>1,465,806</u>	<u>636,420</u>

**15. LOANS**

An analysis of the maturity of loans is given below:

	30.6.20	30.6.19
	£	£
Amounts falling due within one year on demand:		
Bank overdraft	2,070	69,577
Bank loans	<u>103,730</u>	<u>44,605</u>
	<u>105,800</u>	<u>114,182</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>103,730</u>	<u>44,605</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>311,189</u>	<u>133,815</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 year by instalments	1,050,887	458,000

**16. MOVEMENT IN FUNDS**

	At 1.7.19 £	Net movement in funds £	At 30.6.20 £
<b>Unrestricted funds</b>			
General fund	7,126,236	175,603	7,301,839
<b>Restricted funds</b>			
Restricted fund	840,908	(68,073)	772,835
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>7,967,144</u>	<u>107,530</u>	<u>8,074,674</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	6,599,108	(6,491,578)	107,530
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>6,599,108</u>	<u>(6,491,578)</u>	<u>107,530</u>

**Comparatives for movement in funds**

	At 1.7.18 £	Net movement in funds £	At 30.6.19 £
<b>Unrestricted funds</b>			
General fund	6,916,939	209,297	7,126,236
<b>Restricted funds</b>			
Restricted fund	890,541	(49,633)	840,908
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>7,807,480</u>	<u>159,664</u>	<u>7,967,144</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2020

**16. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	6,456,146	(6,296,482)	159,664
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>6,456,146</u>	<u>(6,296,482)</u>	<u>159,664</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.18 £	Net movement in funds £	At 30.6.20 £
<b>Unrestricted funds</b>			
General fund	6,916,939	384,900	7,301,839
<b>Restricted funds</b>			
Restricted fund	890,541	(117,706)	772,835
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>7,807,480</u>	<u>267,194</u>	<u>8,074,674</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	13,055,254	(12,788,060)	267,194
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>13,055,254</u>	<u>(12,788,060)</u>	<u>267,194</u>

**17. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 June 2020.



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Detailed Statement of Financial Activities  
for the Year Ended 30 June 2020

	30.6.20 £	30.6.19 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	9,541	383
	9,541	383
<b>Other trading activities</b>		
Media and publication income	6,548,380	6,434,539
<b>Investment income</b>		
Rents received	22,000	16,000
Deposit account interest	1,431	1,225
	23,431	17,225
<b>Other income</b>		
Gain on sale of tangible fixed assets	-	33
Other income	17,756	3,966
	17,756	3,999
<b>Total incoming resources</b>	6,599,108	6,456,146
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Telephone	14,420	23,758
Postage and stationery	27,192	43,519
Sundries	18,952	25,509
Opening stock	1,069,807	954,871
Purchases	23,507	18,847
Direct costs	3,906,262	3,781,146
Closing stock	(1,298,694)	(1,069,807)
Repairs and maintenance	109,049	137,540
Motor expenses	11,803	9,497
Travelling expenses	68,278	70,048
Computer costs	651,421	618,638
Refreshments (Ziafat)	11,791	17,484
Equipments	134,490	44,885
Equipment hire	451,743	335,340
	5,200,021	5,011,275

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Detailed Statement of Financial Activities  
for the Year Ended 30 June 2020

<b>Other trading activities</b>		
Bad debts	1,496	1,921
<b>Charitable activities</b>		
Rates and water	90,682	43,385
Insurance	66,445	54,678
Light and heat	165,994	191,601
Telephone	59,617	37,140
Postage and stationery	56,776	10,983
Sundries	13,970	49,654
Repairs & maintenance	36,801	50,693
Motor vehicle expenses	6,526	4,739
Professional fees	8,535	-
Auditor's remuneration	10,150	10,050
Refreshments (Ziafat)	8,607	9,049
Exchange (gains) / losses	(21,504)	9,753
Depreciation of tangible fixed assets	755,073	789,587
Bank interest	6,930	6,609
Mortgage interest	<u>25,459</u>	<u>15,365</u>
	<u>1,290,061</u>	<u>1,283,286</u>
Total resources expended	<u>6,491,578</u>	<u>6,296,482</u>
<b>Net income</b>	<u><u>107,530</u></u>	<u><u>159,664</u></u>