

ROEHAMPTON PARISH TRUST

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

ROEHAMPTON PARISH TRUST

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ROEHAMPTON PARISH TRUST

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2020

Trustees

Mrs Carol Campbell
Mr Alan Housden
Mr Tim Keightley (resigned 9 December 2020)
Mrs Susan Melhuish
Mrs Ann M O'Sullivan
The Revd Joshua Rey, Chair (appointed 9 December 2020)
Mr David A Shelmerdine

Charity registered number

1165257

Principal office

29 Norbriggs Road
Woodthorpe
Mastin Moor
S43 3BT

Independent auditors

Griffin Stone Moscrop & Co
Chartered Accountants
21-27 Lamb's Conduit Street
London
WC1N 3GS

ROEHAMPTON PARISH TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their annual report together with the audited financial statements of the charity for the period from 1 January 2020 to 31 December 2020.

Objectives and Activities

a. Policies and objectives

The Trust's Charitable Objects are quite broadly drawn: "FOR SUCH CHARITABLE PURPOSES FOR THE BENEFIT OF THE RESIDENTS IN THE AREA OF BENEFIT AS THE TRUSTEES SHALL DECIDE. THE AREA OF BENEFIT IS DEFINED AS THE ECCLESIASTICAL PARISH OF ROEHAMPTON AND THE NEIGHBOURING ECCLESIASTICAL PARISHES" In order to maximise impact, the Trustees in practice focus on acting as a resource for the ecclesiastical parish of Roehampton (which is by providing grants enabling the support and development of community activities, within a Christian ethos.

b. Grant making policies

The grant making policy adopted by the trustees is:

- Grants must be spent in the parish of Roehampton
- Applications for equipment will only be considered if evidence can be provided that it can be stored safely and it will have regular use
- No applications for IT equipment will be considered
- Grants for individuals will only be considered in exceptional circumstances

We are particularly interested in furthering the Christian religion and in supporting small local groups to help them start work in our local area. Grants will normally be for £5,000 and under and may be considered for up to three years. A regular grant will be given to Holy Trinity Roehampton and to Minstead Gardens Methodist Church and guidelines have been issued for this.

Grant applications will be considered on a quarterly basis and application forms and guidelines have been agreed.

These basic guidelines have been retained but the trust has over ridden them when the opportunity has arisen to support on a longer term some basic needs within the community. We are particularly pleased with the impact of a large capital grant made to redevelop a children's playground. The trust is undertaking a full review of its grant making policies and structures in 2021.

Achievements and performance

Review of activities

This has been an unusual year with many activities being closed down due to Covid-19.

We have continued the regular support to Roehampton Church School, Holy Trinity Roehampton, and Parkinson's People. We made one emergency grant of £5,000 to Age Concern Wandsworth.

A large capital grant was made to redevelop a children's playground: the application for this was received in 2019, discussions went on throughout 2020, the work was completed in 2020 and a creditor provided for the grant at 31 December 2020 with the payment being made in January 2021.

The large grant made to Roehampton Church School supports play therapies. Local authority cuts have meant that the school is no longer able to support its play therapies to support integration which are essential for the large number of pupils in the school who are from more challenging backgrounds. The trust agreed to support a therapist for three years with a grant of £30,000 a year for three years.

The unexpected death of The Revd Jim McKinney in January 2019 left a gap in the trustee board and the trust was delighted to welcome The Revd Joshua Rey to his first meeting in December 2020. Mr Rey took over as chair during this meeting.

ROEHAMPTON PARISH TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Covid 19

This has disrupted the regular schedule of meeting by the trust, and as many of the groups we are in contact with are no longer able to meet then our smaller grant programme has not really been sustained during 2020.

Our investment advisors continue to keep us up to date regarding the portfolio valuation and to date this continues to fluctuate as the world continues to fight this appalling disease.

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

b. Principal risks and uncertainties

The trustees consider the major risk to the trust to be the erosion and loss of capital due to economic uncertainty. They continue to address this risk by working with our investment advisors and monitoring investments.

c. Reserves policy

The trustees of Roehampton Parish Trust hold an endowed fund which had an initial capital value of £1.7million. They aim to keep the value of this endowment to maintain the future of the trust. At the balance sheet date, as a result of cumulative unrealised net investment gains the fund had a market value of £2,401,150 (2019 - £2,308,758).

In cash reserves the trustees aim to hold £25,000 to pay for the general running of the trust and to enable it to give emergency aid if required. This policy is being complied with as at the balance sheet date unrestricted reserves were £41,402 (2019 - £79,528,) Holy Trinity Roehampton drew down the final instalment of its designated fund during 2020 so there is a nil balance on this fund (2019 - £16,582).

Structure, governance and management

a. Constitution

Roehampton Parish Trust is a charitable trust governed by a trust deed amended by a Charity Commission scheme. The trust was registered with the Charity Commission following the November 2015 scheme in January 2016.

The principal object of the charity following the Charity Commission scheme is to hold an endowed fund, with the income from this being used to fund charitable grants to organisations working in the ecclesiastical parish of Roehampton and with a particular interest in promotion of the Christian religion.

b. Method of appointment or election of Trustees

The chairman and two trustees are stipulated in the trust deed. Other trustees are co-opted. The trustee board has agreed the skills that it needs to support it in the future and we are actively looking for additional trustees to increase the skill base.

Plans for future periods

a. Future developments

The trust has continued to develop publicity material to support advertising to organisations in Roehampton who may need grant support.

b. The main aim for the trust during 2021 is to develop the trustee board, and begin to start using a grant sub-committee.

c. We are undergoing a major review of the grants policy.

ROEHAMPTON PARISH TRUST

**STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Indenture. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:

.....
Mrs Carol Campbell

Date: 23 June 2021

ROEHAMPTON PARISH TRUST

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ROEHAMPTON PARISH TRUST

Opinion

We have audited the financial statements of Roehampton Parish Trust (the 'charity') for the year ended 31 December 2020 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2020 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

ROEHAMPTON PARISH TRUST

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ROEHAMPTON PARISH TRUST (CONTINUED)

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

ROEHAMPTON PARISH TRUST

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ROEHAMPTON PARISH TRUST (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- carrying out substantive checking to supporting documents on a sample basis of individual transactions within expenditure to enable us to conclude that expenditure incurred has been appropriately authorised and paid to the intended beneficiaries;
- agreeing dividend income received within the accounts is consistent with the amount evidenced as being receivable by the charity within the investment report provided to us directly by the investment management firm; and
- verifying that material balances within the balance sheet are supported by third party evidence to confirm the existence and valuation of these balances at the balance sheet date.
- reviewing minutes of Trustee meetings.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditors' report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

ROEHAMPTON PARISH TRUST

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ROEHAMPTON PARISH TRUST (CONTINUED)

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

Griffin Stone Moscrop & Co

Chartered Accountants
Statutory Auditors
21-27 Lamb's Conduit Street
London
WC1N 3GS

25 June 2021

Griffin Stone Moscrop & Co are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

ROEHAMPTON PARISH TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Note	Unrestricted funds 2020 £	Endowment funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income and endowments from:					
Investments	3	50,840	-	50,840	56,319
Total income and endowments		50,840	-	50,840	56,319
Expenditure on:					
Charitable activities	4	168,966	-	168,966	103,058
Total expenditure		168,966	-	168,966	103,058
Net gains on investments		-	152,704	152,704	236,918
Net (expenditure)/income		(118,126)	152,704	34,578	190,179
Transfers between funds	12	80,000	(80,000)	-	-
Net movement in funds		(38,126)	72,704	34,578	190,179
Reconciliation of funds:					
Total funds brought forward		79,528	2,282,544	2,362,072	2,171,893
Net movement in funds		(38,126)	72,704	34,578	190,179
Total funds carried forward		41,402	2,355,248	2,396,650	2,362,072

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 11 to 20 form part of these financial statements.

ROEHAMPTON PARISH TRUST

**BALANCE SHEET
AS AT 31 DECEMBER 2020**

	Note	2020 £	2019 £
Fixed assets			
Investments	9	2,401,150	2,308,758
		<u>2,401,150</u>	<u>2,308,758</u>
Current assets			
Cash at bank and in hand		28,272	55,834
		<u>28,272</u>	<u>55,834</u>
Creditors: amounts falling due within one year	10	(32,772)	(2,520)
		<u>(4,500)</u>	<u>53,314</u>
Net current liabilities / assets		(4,500)	53,314
Total assets less current liabilities		2,396,650	2,362,072
Net assets excluding pension asset		2,396,650	2,362,072
Total net assets		2,396,650	2,362,072
Charity funds			
Endowment funds	12	2,355,248	2,282,544
Restricted funds	12	-	-
Unrestricted funds	12	41,402	79,528
Total funds		2,396,650	2,362,072

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Mrs Carol Campbell

Date: 23 June 2021

The notes on pages 11 to 20 form part of these financial statements.

ROEHAMPTON PARISH TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. General information

Roehampton Parish Trust is a registered grant making charity in England & Wales. Details of its location, charity number and the nature of its activities can be found on the company information page and the annual trustees' report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Roehampton Parish Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

ROEHAMPTON PARISH TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

2. Accounting policies (continued)

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

The endowment fund is a capital fund established in accordance with the scheme agreed with The Charity Commission in November 2015. The income arising from the endowment is available to be applied to the general fund in order to facilitate the provision of charitable grants to organisations working in the ecclesiastical parish of Roehampton.

Investment income, gains and losses are allocated to the appropriate fund.

ROEHAMPTON PARISH TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

3. Investment income

	Unrestricted funds 2020 £	Total funds 2020 £
Income from managed investment portfolio	50,807	50,807
Bank interest	33	33
	50,840	50,840
	50,840	50,840

	Unrestricted funds 2019 £	Total funds 2019 £
Income from managed investment portfolio	56,169	56,169
Bank interest	150	150
	56,319	56,319
	56,319	56,319

4. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2020 £	Total funds 2020 £
Charitable activities in Roehampton	168,966	168,966
	168,966	168,966

	Unrestricted funds 2019 £	Total funds 2019 £
Charitable activities in Roehampton	103,058	103,058
	103,058	103,058

ROEHAMPTON PARISH TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

5. Analysis of expenditure by activities

	Grant funding of activities (see note 6) 2020 £	Support costs 2020 £	Total funds 2020 £
Charitable activities in Roehampton	134,866	34,100	168,966

	Grant funding of activities 2019 £	Support costs 2019 £	Total funds 2019 £
Charitable activities in Roehampton	73,000	30,058	103,058

Analysis of support costs

	Activities 2020 £	Total funds 2020 £
Investment advisory costs and other professional fees	31,120	31,120
Bank charges	88	88
Governance costs	2,892	2,892
	34,100	34,100

	Activities 2019 £	Total funds 2019 £
Investment advisory costs and other professional fees	27,255	27,255
Bank charges	74	74
Costs of administering hall hire	209	209
Governance costs	2,520	2,520
	30,058	30,058

ROEHAMPTON PARISH TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

6. Analysis of grants

	Grants to Institutions 2020 £	Total funds 2020 £
Grants payable	134,866	134,866
	<u>134,866</u>	<u>134,866</u>
	Grants to Institutions 2019 £	Total funds 2019 £
Grants payable	73,000	73,000
	<u>73,000</u>	<u>73,000</u>

The Charity has made the following material grants to institutions during the year:

	2020 £	2019 £
Name of institution		
Holy Trinity Roehampton	56,866	25,000
Roehampton Church School	30,000	30,000
Putney Vale Playground	35,000	-
Roehampton Methodist Church	-	15,000
Roehampton Voice	5,000	-
Parkinsons People	3,000	3,000
Age Concern	5,000	-
	<u>134,866</u>	73,000
	134,866	73,000
	<u>134,866</u>	<u>73,000</u>

7. Auditors' remuneration

The auditors' remuneration amounts to an auditor fee of £2,892 (2019 - £2,520).

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2019 - £NIL).

During the year ended 31 December 2020, no Trustee expenses have been incurred (2019 - £NIL).

ROEHAMPTON PARISH TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

9. Fixed asset investments

	Listed investments £
Market value	
At 1 January 2020	2,308,758
Additions	508,303
Disposals	(539,942)
Unrealised gain on investments held at 31 December	189,676
Realised loss on investments sold	(5,333)
Investment management fees deducted	(31,119)
Cash withdrawal from investment cash account	(80,000)
Dividends added to investments	50,807
At 31 December 2020	2,401,150

Investments at 31 December 2020 had a historical cost of £2,038,373.

10. Creditors: Amounts falling due within one year

	2020 £	2019 £
Accruals and deferred income	32,772	2,520

11. Financial instruments

	2020 £	2019 £
Financial assets		
Financial assets measured at fair value through income and expenditure	28,272	55,834

Financial assets measured at fair value through income and expenditure comprise cash at bank.

ROEHAMPTON PARISH TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

12. Statement of funds

Statement of funds - current year

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2020 £
Unrestricted funds						
Designated funds						
Designated Fund - Holy Trinity Roehampton	16,582	-	(16,582)	-	-	-
General funds						
General Funds	62,946	50,840	(152,384)	80,000	-	41,402
Total Unrestricted funds	79,528	50,840	(168,966)	80,000	-	41,402
Endowment funds						
Endowment Fund	2,282,544	-	-	(80,000)	152,704	2,355,248
Total of funds	2,362,072	50,840	(168,966)	-	152,704	2,396,650

ROEHAMPTON PARISH TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

12. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2019 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2019 £
Unrestricted funds					
Designated funds					
Designated Fund - Holy Trinity Roehampton	16,582	-	-	-	16,582
General funds					
General Funds	109,685	56,319	(103,058)	-	62,946
Total Unrestricted funds	126,267	56,319	(103,058)	-	79,528
Endowment funds					
Endowment Fund	2,045,626	-	-	236,918	2,282,544
Total of funds	2,171,893	56,319	(103,058)	236,918	2,362,072

13. Summary of funds

Summary of funds - current year

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2020 £
Designated funds	16,582	-	(16,582)	-	-	-
General funds	62,946	50,840	(152,384)	80,000	-	41,402
Endowment funds	2,282,544	-	-	(80,000)	152,704	2,355,248
	2,362,072	50,840	(168,966)	-	152,704	2,396,650

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13. Summary of funds (continued)

Summary of funds - prior year

	Balance at 1 January 2019 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2019 £
Designated funds	16,582	-	-	-	16,582
General funds	109,685	56,319	(103,058)	-	62,946
Endowment funds	2,045,626	-	-	236,918	2,282,544
	<u>2,171,893</u>	<u>56,319</u>	<u>(103,058)</u>	<u>236,918</u>	<u>2,362,072</u>
	<u>2,171,893</u>	<u>56,319</u>	<u>(103,058)</u>	<u>236,918</u>	<u>2,362,072</u>

14. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2020 £	Endowment funds 2020 £	Total funds 2020 £
Fixed asset investments	45,902	2,355,248	2,401,150
Current assets	28,272	-	28,272
Creditors due within one year	(32,772)	-	(32,772)
Total	<u>41,402</u>	<u>2,355,248</u>	<u>2,396,650</u>
	<u>41,402</u>	<u>2,355,248</u>	<u>2,396,650</u>

Analysis of net assets between funds - prior period

	Unrestricted funds 2019 £	Endowment funds 2019 £	Total funds 2019 £
Fixed asset investments	26,214	2,282,544	2,308,758
Current assets	55,834	-	55,834
Creditors due within one year	(2,520)	-	(2,520)
Total	<u>79,528</u>	<u>2,282,544</u>	<u>2,362,072</u>
	<u>79,528</u>	<u>2,282,544</u>	<u>2,362,072</u>

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15. Grant commitments

Commitments in respect of grants approved for projects which have not been accrued in the financial statements but will form part of grants:

	2020 £	2019 £
Within one year	31,500	60,000
Between one and two years	-	30,000
	<u>31,500</u>	<u>90,000</u>

16. Related party transactions

The PCC of Holy Trinity, the Parish Church of Roehampton, is considered a related party of this charity as both organisations have some trustees in common.

During the period under review grants totalling £56,866 (2019 - £25,000) were awarded to the church and are shown as expended in the financial statements.