

Tax Relax Limited

20 June 2021

The Welfare Ground
Merthyr Road
Llwydcoed
Aberdare
CF44 0UT
AFC Llwydcoed

Dear ,

Accounts for Period ended 31/05/2020

Please find attached final accounts for AFC Llwydcoed for the period ended 31/05/2020.

Please review the attached carefully and if you are happy that the accounts can be approved please print out a set of each of the attached documents, obtain appropriate signatures at the foot of each Balance Sheet and return the signed documents to this office.

Please do not hesitate to contact us if you have any queries.

Yours sincerely,

Brandon Hutton

AFC Llwydcoed

Charity No. 1183841

Company No.

Trustee's Report and Unaudited Accounts

31 May 2020

AFC Llwydcoed
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The Trustee, who is also a director of the charity for the purposes of the Companies Act 2006, presents their report with the unaudited financial statements of the charity for the period ended 31 May 2020.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No.

Charity No. 1183841

Principal Office

The Welfare Ground
Merthyr Road
Llwydcoed
Aberdare
CF44 0UT

Registered Office

The Welfare Ground
Merthyr Road
Llwydcoed
Aberdare
CF44 0UT

Director and Trustee

The Director of the charitable company are its Trustee for the purposes of charity law.
The following Director and Trustee served during the year:

D. Evans

Directors of Corporate Trustees

David Evans

Accountants

Tax Relax Ltd
37 Oakland Street
Bedlinog
CF46 6TE

OBJECTIVES AND ACTIVITIES

The purpose of the charity is to provide a safe and happy environment in which children and adults can play football.

The main activities undertaken in relation to those purposes are to plan football events and training session. Both of these engaging activities following the foundation phase of learning to ensure every child is given the opportunity to explore and investigate through a wide range of activities whilst learning through play.

Promote such other charitable purposes as may from time to time be determined, the trustees are aware of the benefits to the community based on the guidance from the Charity Commission.

ACHIEVEMENTS AND PERFORMANCE

The AFC Llwydcoed provides an important part in the community. It provides a safe environment for children and adults a to play football.

FINANCIAL REVIEW

During 2019-20 financial year our income generating capacity has seen a positive increase this year, we have seen more grants from the RCT, an increase in people using the football club. We always strive to further increase our footfall and subsequent income so will continue to market the football club, we believe our planned projects for the year ahead will set us on the right path to achieve this.

The Policy for holding reserves is to insure we have a fall back for the day to day running costs of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

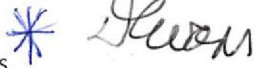
The nature of the governing document is constitution.

The trustees are appointed during our annual AGM and the charity is committee run and voluntary.

The Trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustee is also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

D. Evans 

Trustee

30 June 2020

Independent Examiner's Report to the trustee of AFC Llwydcoed

I report to the charity trustee on my examination of the accounts of AFC Llwydcoed for the period ended 31 May 2020 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustee (and also a director for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Grant Hutton
CPA
Tax Relax Ltd
37 Oakland Street
Bedlinog



CF46 6TE
30 June 2020

AFC Llwydcoed
Statement of Financial Activities
for the period ended 31 May 2020

		Unrestricted funds 2020 £	Total funds 2020 £
	Notes		
Income and endowments			
from:			
Donations and legacies	3	4,611	4,611
Charitable activities	4	5,076	5,076
Other trading activities	5	13,004	13,004
Other	6	1,275	1,275
Total		23,966	23,966
Expenditure on:			
Raising funds	7	70	70
Charitable activities	8	19,916	19,916
Other	9	4,471	4,471
Total		24,457	24,457
Net gains on investments		-	-
Net expenditure		(491)	(491)
Transfers between funds		-	-
Net expenditure before other gains/(losses)		(491)	(491)
Other gains and losses			
Net movement in funds		(491)	(491)
Reconciliation of funds:			
Total funds carried forward		(491)	(491)

AFC Llwydcoed
Summary Income and Expenditure Account
for the period ended 31 May 2020

	2020
	£
Income	23,966
Gross income for the period	<u>23,966</u>
Expenditure	24,457
Total expenditure for the period	<u>24,457</u>
Net expenditure before tax for the period	(491)
Net expenditure for the period	<u>(491)</u>

AFC Llwydcoed
Balance Sheet
at 31 May 2020

Company No.	Notes	2020 £
Current assets		
Cash at bank and in hand		1,619
		<u>1,619</u>
Net current assets		1,619
Total assets less current liabilities		<u>1,619</u>
Net assets excluding pension asset or liability		1,619
Total net assets		<u>1,619</u>
The funds of the charity		
Restricted funds	11	
Unrestricted funds	11	
General funds		(491)
		<u>(491)</u>
Reserves	11	
Total funds		<u>(491)</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the period ended 31 May 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 30 June 2020

And signed on its behalf by:



D. Evans

Trustee

30 June 2020

for the period ended 31 May 2020

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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AFC Llwydcoed
Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period. Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

AFC Llwydcoed
Notes to the Accounts

3 Income from donations and legacies

	Unrestricted	Total 2020
	£	£
Sponsorship	4,376	4,376
Donations	235	235
	<u>4,611</u>	<u>4,611</u>

4 Income from charitable activities

	Unrestricted	Total 2020
	£	£
Bar and Café Sales	5,076	5,076
	<u>5,076</u>	<u>5,076</u>

5 Income from other trading activities

	Unrestricted	Total 2020
	£	£
	3,703	3,703
	8,549	8,549
	752	752
	<u>13,004</u>	<u>13,004</u>

6 Other income

	Unrestricted	Total 2020
	£	£
Government Covid19 Grant	1,275	1,275
	<u>1,275</u>	<u>1,275</u>

7 Expenditure on raising funds

	Unrestricted	Total 2020
	£	£
<i>Costs of generating voluntary income</i>		
Sponsorship	70	70
	<u>70</u>	<u>70</u>

8 Expenditure on charitable activities

	Unrestricted	Total 2020
	£	£
<i>Expenditure on charitable activities</i>		
Bar and Café Sales	9,820	9,820
Club Lotto	10,096	10,096
Governance costs		
	<u>19,916</u>	<u>19,916</u>

9 Other expenditure

	Unrestricted	Total 2020
	£	£
Premises costs	2,078	2,078
General administrative costs	2,393	2,393
	<u>4,471</u>	<u>4,471</u>

10 Staff costs

No employee received emoluments in excess of £60,000.

11 Movement in funds

	Incoming resources (including other gains/losses) £	Resources expended £	At 31 May 2020 £
Restricted funds:			
Unrestricted funds:			
General funds	23,966	(24,457)	(491)
Revaluation Reserves:			
Total funds	<u>23,966</u>	<u>(24,457)</u>	<u>(491)</u>

12 Analysis of net assets between funds

	Restricted funds £	Total £
Net current assets	1,619	1,619
	<u>1,619</u>	<u>1,619</u>

13 Reconciliation of net debt

	Cash flows	At 31 May 2020
	£	£
Cash and cash equivalents	1,619	1,619
	<u>1,619</u>	<u>1,619</u>
Net debt	<u>1,619</u>	<u>1,619</u>

14 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

AFC Llwydcoed
Detailed Statement of Financial Activities
for the period ended 31 May 2020

	Unrestricted funds 2020 £	Total funds 2020 £
Income and endowments from:		
Donations and legacies		
Sponsorship	4,376	4,376
Donations	235	235
	<u>4,611</u>	<u>4,611</u>
Charitable activities		
Bar and Café Sales	5,076	5,076
	<u>5,076</u>	<u>5,076</u>
Other trading activities		
	3,703	3,703
	8,549	8,549
	752	752
	<u>13,004</u>	<u>13,004</u>
Other		
Government Covid19 Grant	1,275	1,275
	<u>1,275</u>	<u>1,275</u>
Total income and endowments	23,966	23,966
Expenditure on:		
Costs of generating donations and legacies		
Sponsorship	70	70
	<u>70</u>	<u>70</u>
Total of expenditure on raising funds	70	70
Charitable activities		
Bar and Café Sales	9,820	9,820
Club Lotto	10,096	10,096
	<u>19,916</u>	<u>19,916</u>
Total of expenditure on charitable activities	19,916	19,916
Premises costs		
Rent	1,015	1,015
Premises cleaning	247	247
Premises repairs and maintenance	816	816
	<u>2,078</u>	<u>2,078</u>
General administrative costs, including depreciation and amortisation		

AFC Llwydcoed**Detailed Statement of Financial Activities**

General insurances	280	280
Information and publications	910	910
Stationery and printing	708	708
Telephone, fax and broadband	495	495
	<u>2,393</u>	<u>2,393</u>
Total of expenditure of other costs	<u>4,471</u>	<u>4,471</u>
Total expenditure	<u>24,457</u>	<u>24,457</u>
Net gains on investments	-	-
	<u>(491)</u>	<u>(491)</u>
Net expenditure		
Net expenditure before other gains/(losses)	<u>(491)</u>	<u>(491)</u>
Other Gains	-	-
	<u>(491)</u>	<u>(491)</u>
Net movement in funds	<u>(491)</u>	<u>(491)</u>
Reconciliation of funds:		
Total funds brought forward	-	-
Total funds carried forward	<u>(491)</u>	<u>(491)</u>

BDH Tax Relax Ltd

CF46 6TE

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**INVOICE**

INVOICE TO
AFC Llwydcoed
The Welfare Ground
Merthyr Road
Llwydcoed
Aberdare
CF44 0UT

INVOICE 1058
DATE 20/06/2021
TERMS Net 30
DUE DATE 20/07/2021

DATE		DESCRIPTION	QTY	RATE	AMOUNT
	Charity Accounts	Charity Accounts Preparation and Submission	1	400.00	400.00
	Discount	Small Charity Discount	1	-150.00	-150.00
BALANCE DUE					£250.00